

LAND AUCTION

**ARKANSAS FARMLAND
CHICOT COUNTY**

- 1,204 CROPLAND ACRES (FSA)
- 6 MILES SOUTHWEST OF LAKE VILLAGE
- MOSTLY LEVELED TO GRADE



INFORMATION BOOKLET



 **SCHRADER** 800.451.2709
Real Estate & Auction Co., Inc. SchradlerAuction.com

Held at the Washington County Convention Center - Greenville, MS
WEDNESDAY, OCTOBER 22ND • 10AM



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Seller: Proventus, LLC

Auction Company: Schrader Real Estate and Auction Company, Inc.



Schrader Real Estate and Auction Company, Inc.
Rex Defoe Schrader II, Principal Broker #PB00074747;
Auctioneer #2458

At Auction with Reserve & 2% Buyer's Premium

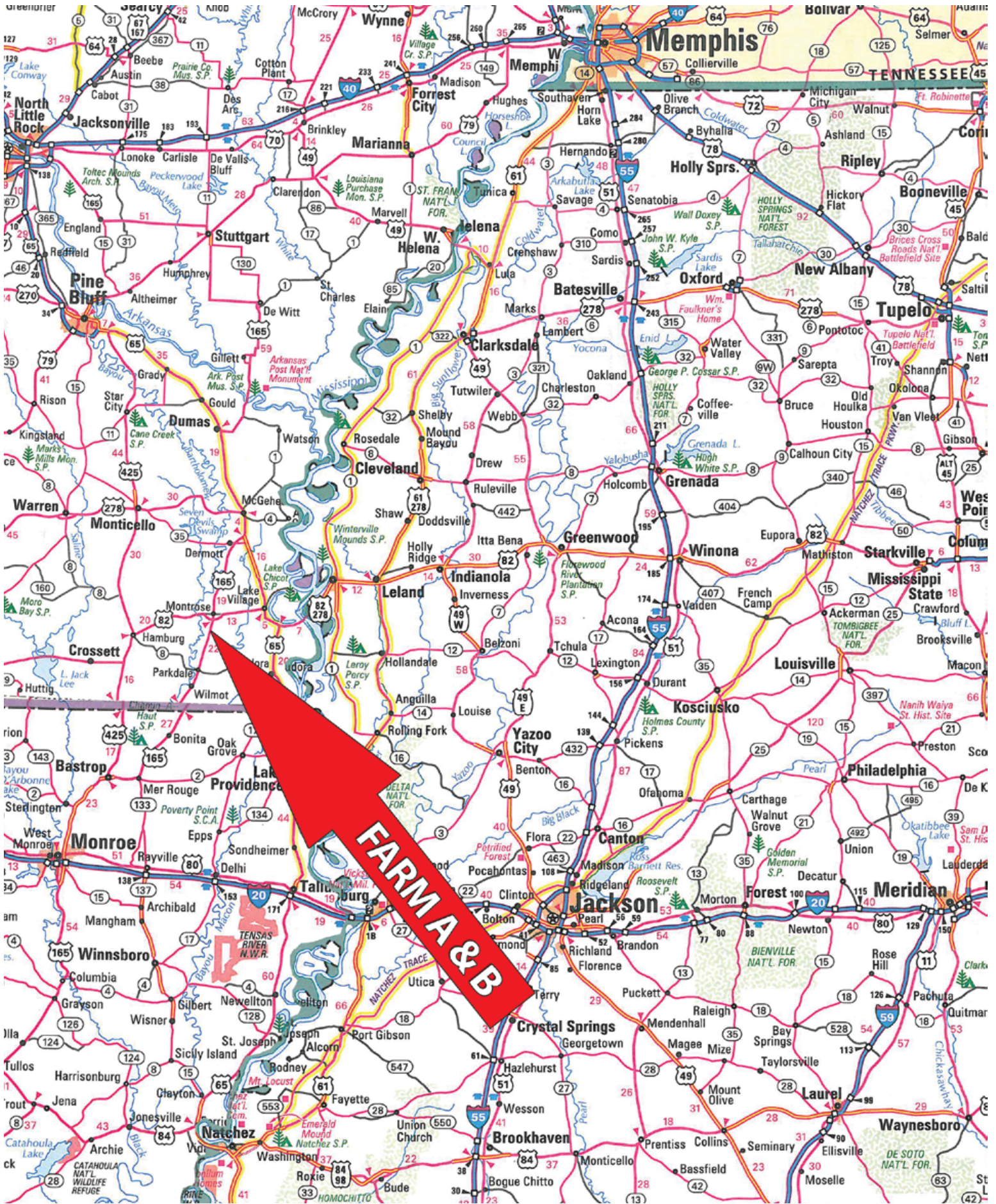
BOOKLET INDEX

- **LOCATION MAP & GAZETEER MAP**
- **AERIAL MAPS**
- **SURVEYS**
- **SOIL MAPS & SOIL TESTS**
- **YIELD INFORMATION**
- **FSA INFORMATION**
- **MINERAL RIGHTS**
- **IRRIGATION SUMMARY**
- **IMPROVEMENTS SUMMARY**
- **TAX RECORDS**
- **PRELIMINARY TITLE**

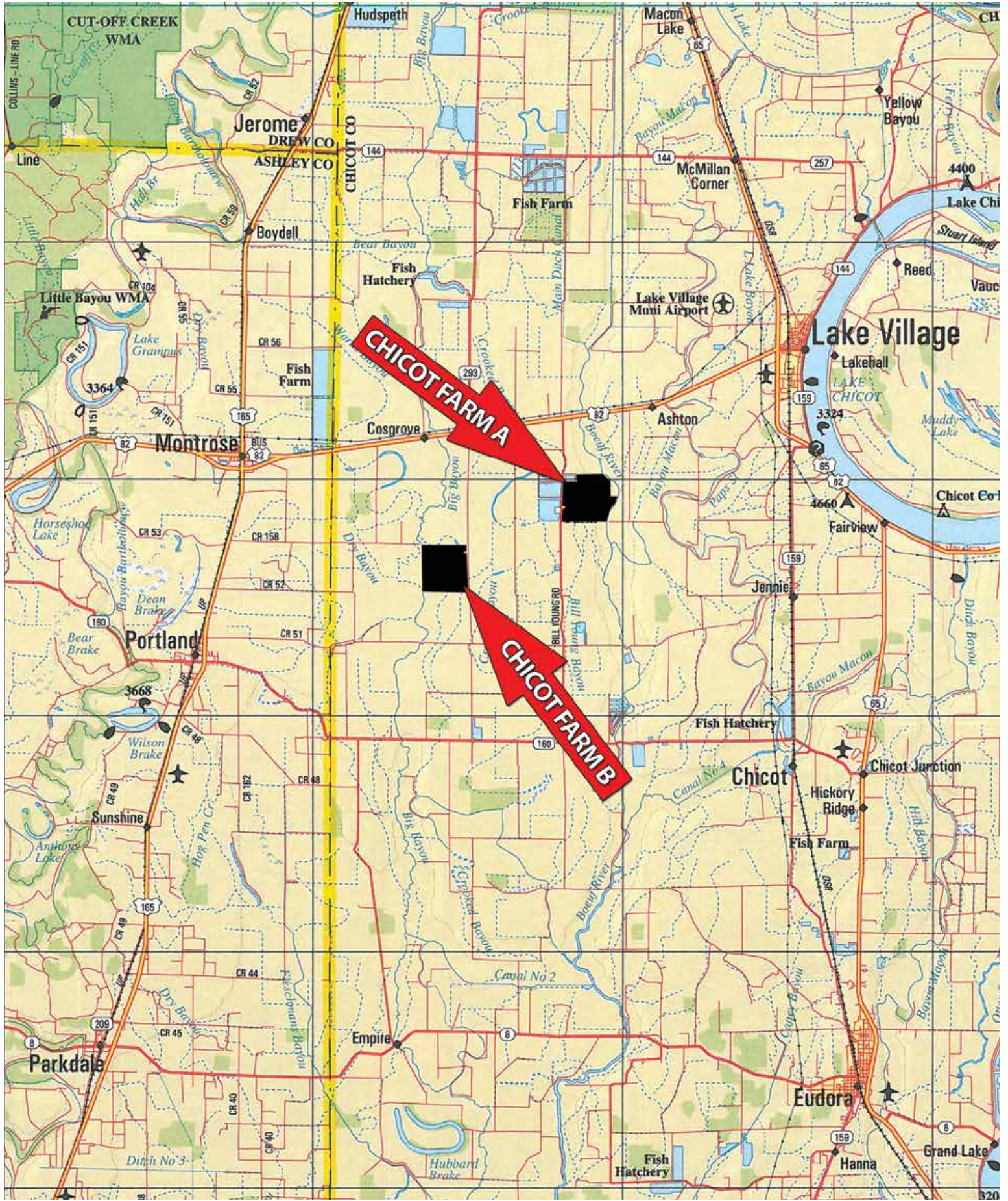


MAPS

LOCATION MAP



GAZETEER MAP



FARM A - AERIAL MAP



FARM A - SURVEY MAP



Messenger & Associates, Inc.
 Professional Land Surveyors

Established 1945

STATE OF LOUISIANA
 FRANK E. MESSINGER
 REG. No. 016
 PROFESSIONAL LAND SURVEYOR

FRANK E. MESSINGER
 REGISTERED LAND SURVEYOR
 STATE OF ARKANSAS

Bastrop, Louisiana

634 ± Total

Farmland Management Services
 A California Corporation

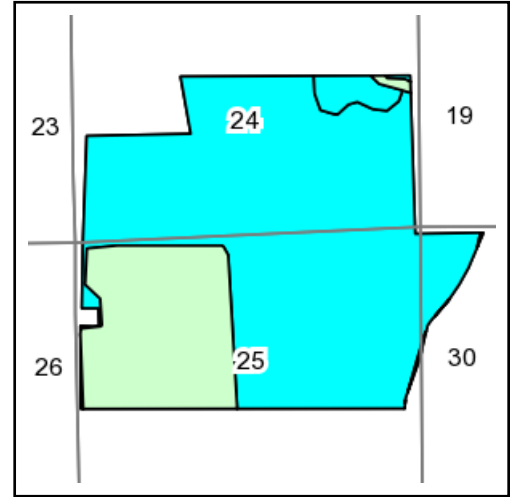
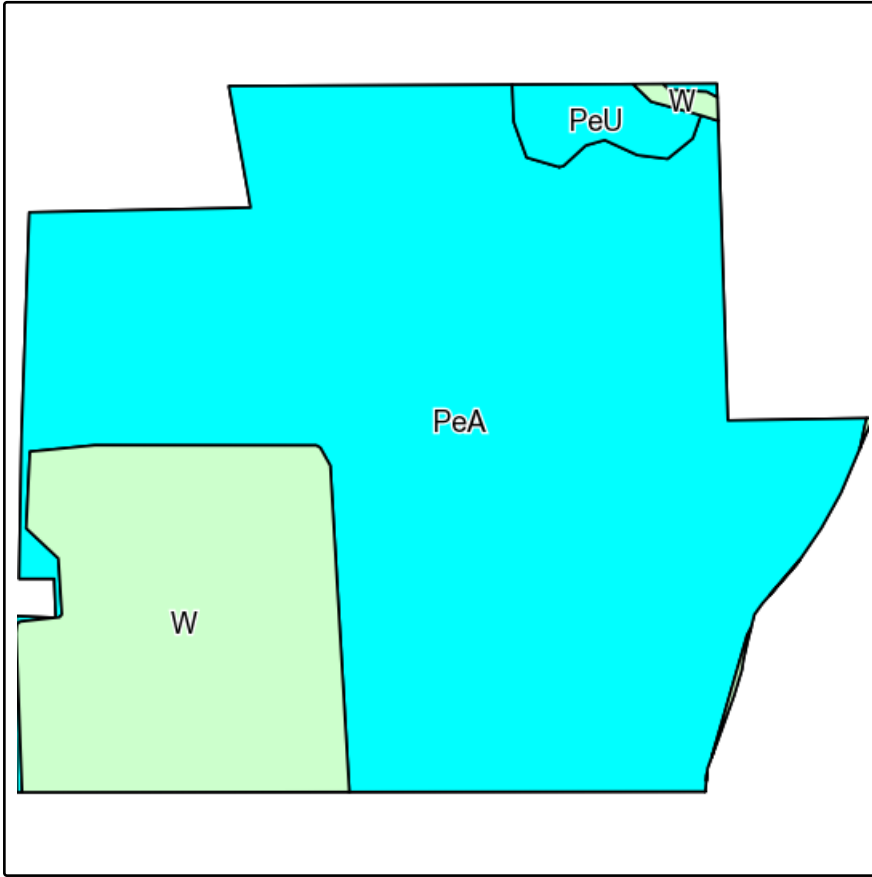
SITUATED IN
 SECTIONS 24 & 25, T 16 S - R 3 W & Section 19, T 16 S - R 2
 Chicot County, Arkansas

SCALE: 1" = 600'
 DATE: December 7, 2007
 DRAWING NUMBER: [Redacted]

PROFESSIONAL LAND SURVEYOR

FARM A - SOIL MAP

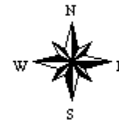
Soils Map



State: **Arkansas**
 County: **Chicot**
 Location: **25-16S-3W**
 Township: **Carlton**
 Acres: **627**
 Date: **8/15/2013**



Maps provided by:

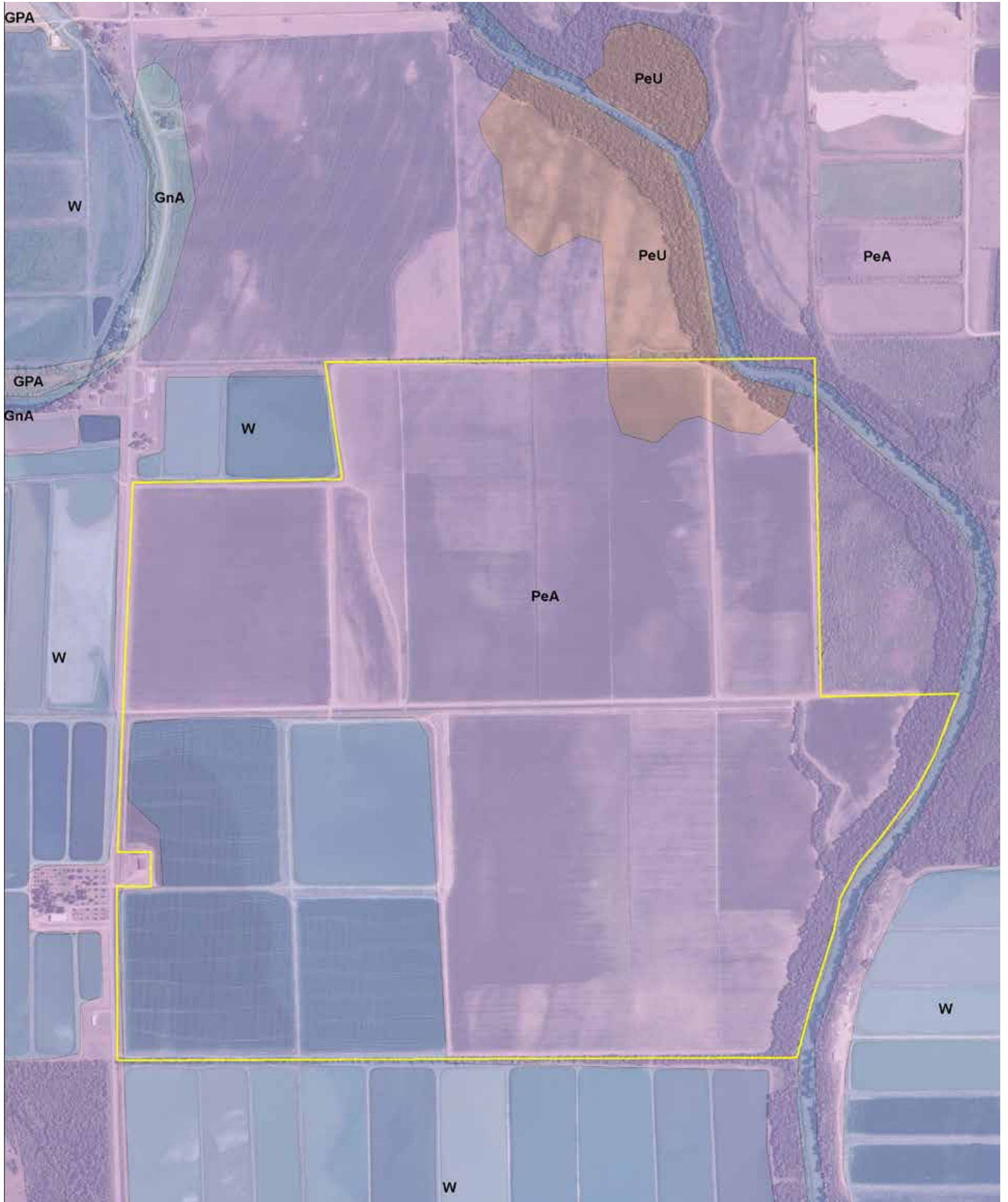


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 www.AgriDataInc.com

Field borders provided by Farm Service Agency as of 5/21/2008.
 Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Cotton lint	Common bermudagrass	Soybeans	Tall fescue	Improved bermudagrass	Grain sorghum	Rice Irrigated
PeA	Perry clay, 0 to 1 percent slopes	472.8	75.4%		Illw	475	7	30	8	12	65	130
W	Water	139.8	22.3%									
PeU	Perry clay, 1 to 3 percent slopes	14.4	2.3%		Illw	475	7	30	8	12	65	130
Weighted Average						369.1	5.4	23.3	6.2	9.3	50.5	101

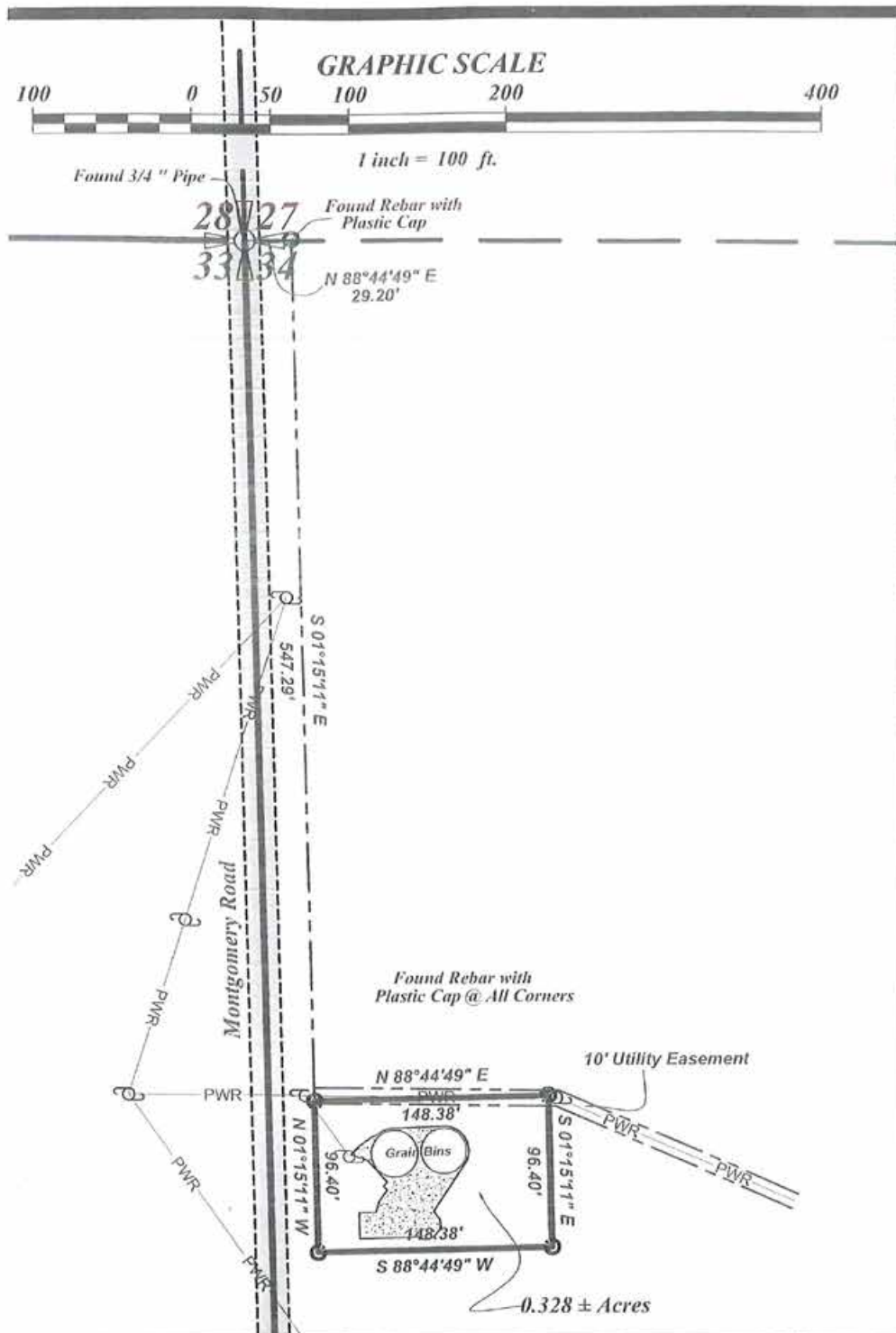
FARM A - SOIL MAP



FARM B - AERIAL MAP



FARM B - GRAIN BINS SURVEY



LEGEND:

- - Set 1" Iron Pipe (unless noted otherwise)
- - Found Pipe (unless noted otherwise)
- - Found Concrete Monument (unless noted otherwise)
- - Found Rebar (unless noted otherwise)
- ⊕ - Power Pole
- ⊗ - Found Axle

NOTES:

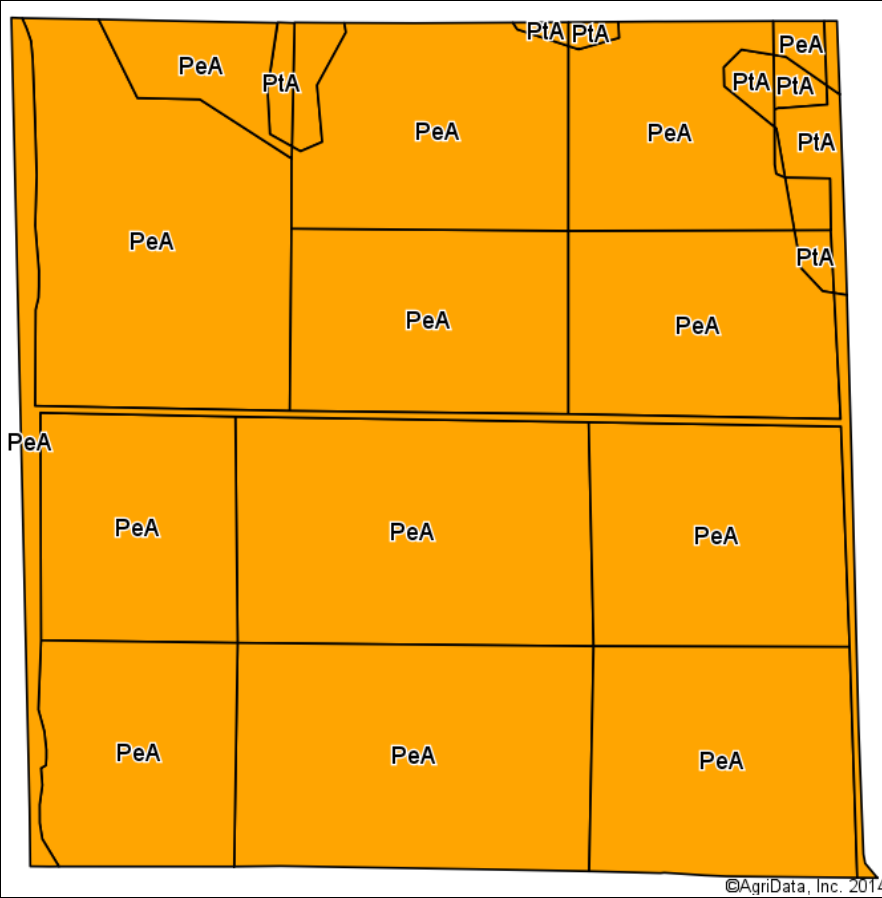
1. BEARINGS ARE BASED ON G.P.S. OBSERVATIONS TAKEN AT SITE BASED ON WGS 84 DATUM.

SURVEY IS BASED ON DEEDS FURNISHED AND NO TITLE WORK WAS PERFORMED.

I hereby certify that this Survey represents an actual field survey, performed under the direct supervision of

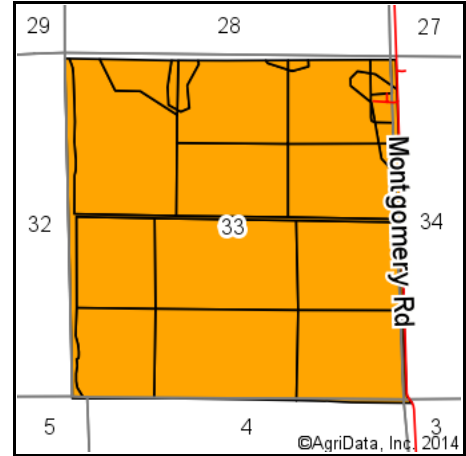
FARM B - SOIL MAP

Soil Map

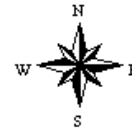


Soils data provided by USDA and NRCS.

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State: **Arkansas**
 County: **Chicot**
 Location: **33-16S-3W**
 Township: **Carlton**
 Acres: **627.43**
 Date: **7/2/2014**



Area Symbol: AR017, Soil Area Version: 14

Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Common bermudagrass	Cotton lint	Grain sorghum	Improved bermudagrass	Rice Irrigated	Soybeans	Tall fescue
PeA	Perry clay, 0 to 1 percent slopes	606.41	96.6%		Illw	6	428	58	11	117	27	7
PtA	Portland clay, 0 to 1 percent slopes	21.02	3.4%		Illw	6		68	7	104	28	6
Weighted Average						6	413.7	58.3	10.9	116.6	27	7

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

FARM B - SOIL MAP



SOIL TESTS

2011 Grid Sampling

PR5 - Chicot 82



Powered By



version 10.30

Field Concepts
384 CR 402
Jonesboro, AR 72404

4/20/2012 1:42:28 PM

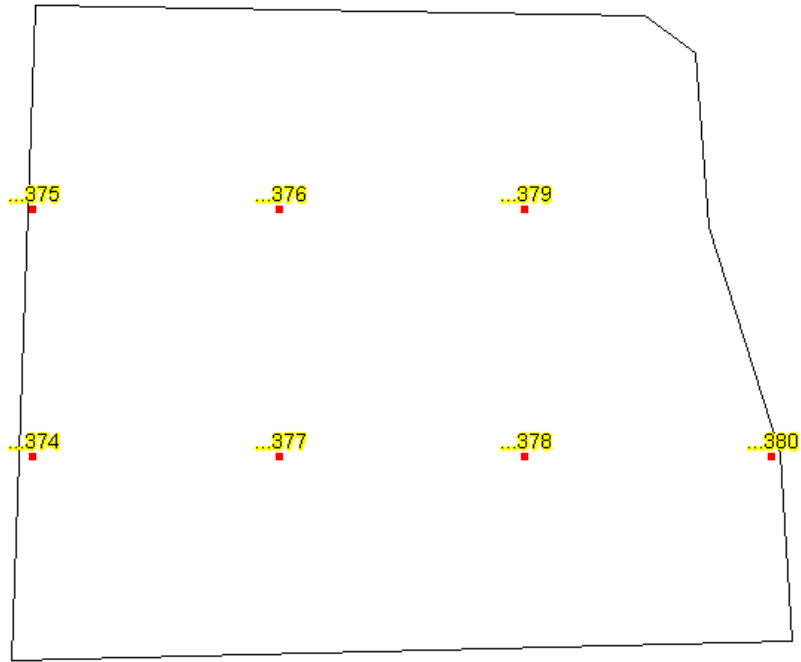
Product List

Product	Crop	Formula Name	Formula Equation
Lime	All Crops	Lime - Silt to Silty Clay Loam	U.Ark - Lime (Silt Loam)

Field List

Farm	Field	Acres	Border Uploaded	Samples Uploaded	Lab Results Obtained
East Block	E1	75.8	4/20/2012	4/20/2012	4/20/2012
East Block	E2	76.0	4/20/2012	4/20/2012	4/20/2012
East Block	E3	78.2	4/20/2012	4/20/2012	4/20/2012
East Block	E4	37.3	4/20/2012	4/20/2012	4/20/2012
East Block	E5	11.5	4/20/2012	4/20/2012	4/20/2012
East Block	E6	40.4	4/20/2012	4/20/2012	4/20/2012
East Block	E7	34.9	4/20/2012	4/20/2012	4/20/2012
East Block	E8	86.0	4/20/2012	4/20/2012	4/20/2012
East Block	E9	141.5	4/20/2012	4/20/2012	4/20/2012
West Block	W1	67.8	4/20/2012	4/20/2012	4/20/2012
West Block	W10	47.4	4/20/2012	4/20/2012	4/20/2012
West Block	W11	37.1	4/20/2012	4/20/2012	4/20/2012
West Block	W12	69.3	4/20/2012	4/20/2012	4/20/2012
West Block	W13	51.8	4/20/2012	4/20/2012	4/20/2012
West Block	W2	14.2	4/20/2012	4/20/2012	4/20/2012
West Block	W3	48.9	4/20/2012	4/20/2012	4/20/2012
West Block	W4	39.8	4/20/2012	4/20/2012	4/20/2012
West Block	W5	3.6	4/20/2012	4/20/2012	4/20/2012
West Block	W6	45.3	4/20/2012	4/20/2012	4/20/2012
West Block	W7	43.8	4/20/2012	4/20/2012	4/20/2012
West Block	W8	40.6	4/20/2012	4/20/2012	4/20/2012
West Block	W9	70.1	4/20/2012	4/20/2012	4/20/2012
Total Acreage:		1161.2			

Sample Locations



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version 10.30



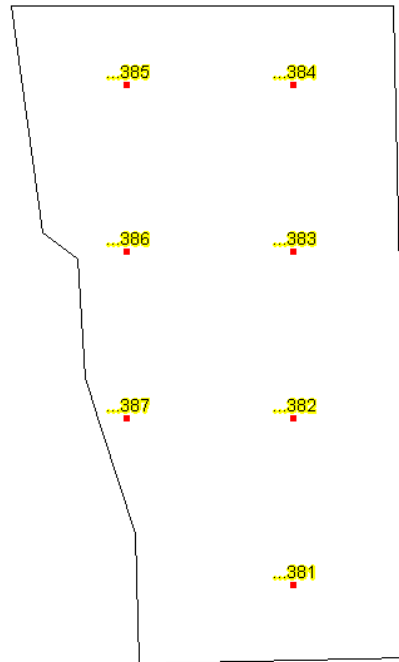
PR5 - Chicot 82
East Block
E1
75.8 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465374	6.5	36	195	22.3	3507	3.1	1.1	826	4.1
1465375	6.7	13	171	21.3	3305	0.9	1	896	3.6
1465376	6.8	18	172	22.2	3597	1.8	1	897	4.2
1465377	6.7	25	145	19.7	3218	2.4	1.1	754	4.7
1465378	6.8	17	130	20.2	3267	1.7	1	833	4
1465379	7	18	147	19.9	3314	2	1.1	840	4.2
1465380	6.9	16	196	17.3	2711	1.2	1	768	3.2

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

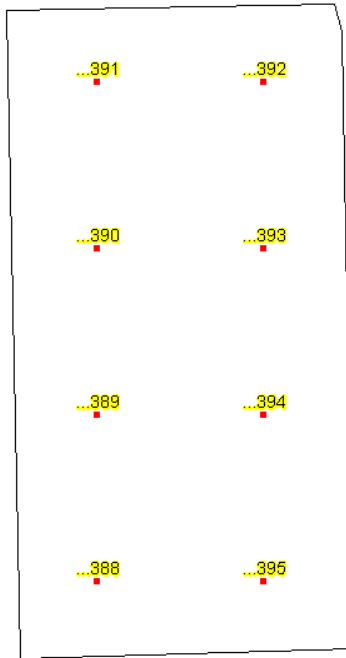


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465381	6.6	16	138	17.8	2682	1.2	0.9	763	4.4
1465382	6.6	12	129	16.3	2386	0.7	0.7	725	3.1
1465383	6.7	16	140	19.9	3152	1.5	0.9	815	4.1
1465384	6.5	19	213	18.4	2704	1.8	0.9	759	4.7
1465385	6.7	16	161	18.7	2925	1.3	0.8	775	3.8
1465386	6.7	15	157	18.1	2823	1.4	0.9	750	4.3
1465387	7.1	16	155	18.1	2922	1.8	0.9	804	3.9

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

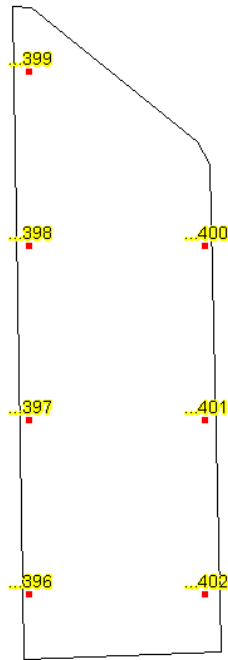


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465388	6.6	18	125	16.1	2518	1.7	0.8	640	4.1
1465389	6.8	33	193	19	3129	3.6	1.1	728	4.8
1465390	6.7	13	140	20	3159	1.3	1	823	3.7
1465391	6.7	14	172	18.2	2668	1.3	0.8	833	3.5
1465392	6.8	14	139	17	2673	0.8	0.8	732	3.5
1465393	6.8	20	154	18.8	3046	2.2	1	764	4
1465394	6.5	26	291	18.2	2631	2.3	1.1	749	4.7
1465395	6.2	13	166	20.9	2799	0.7	0.8	905	3.5

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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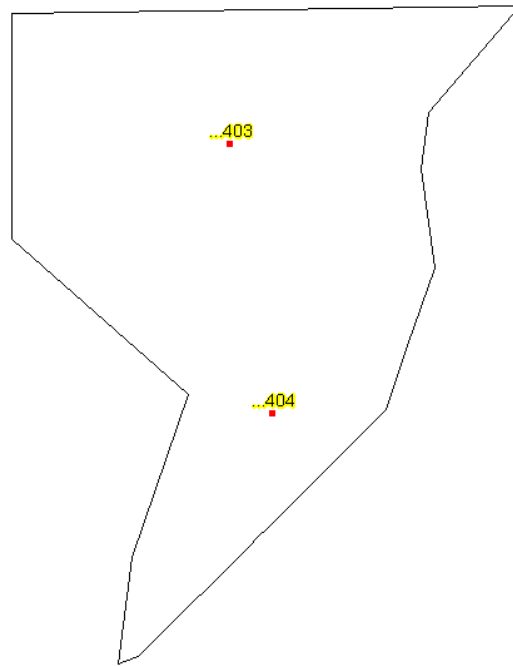
PR5 - Chicot 82
East Block
E4
37.3 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465396	6	18	150	20	2739	1.3	0.9	758	3.6
1465397	5.8	20	143	20.6	2717	1.3	0.9	731	3.5
1465398	6.4	18	137	18.4	2721	1.7	0.9	740	3.9
1465399	6.4	13	121	16.4	2371	1.2	0.8	686	2.6
1465400	6.8	18	118	18.1	2948	1.6	0.9	740	4
1465401	7.2	14	231	22.6	3542	1	1	1047	3.8
1465402	6.9	21	179	20.3	3243	2.2	1.1	887	3.2

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

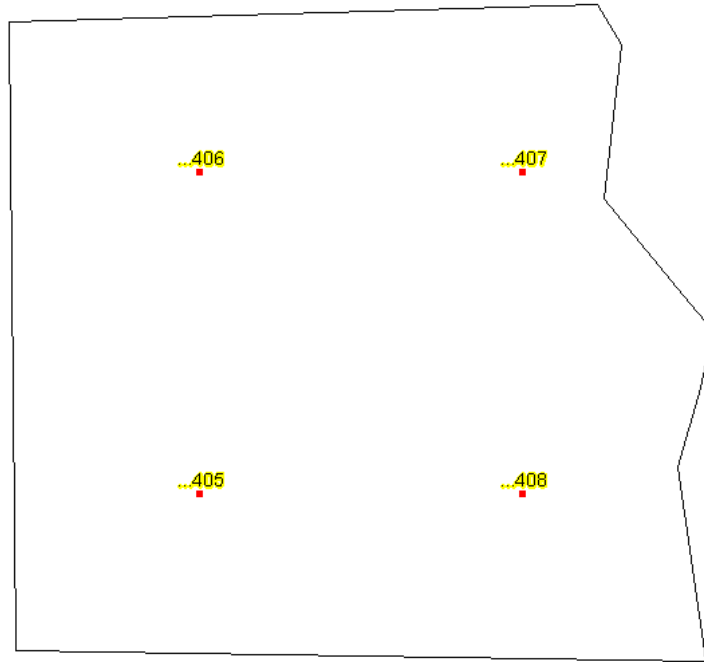


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465403	6.3	12	124	20.6	2969	0.5	0.9	842	3.9
1465404	6.3	8	121	20	2738	0.7	0.7	881	2.5

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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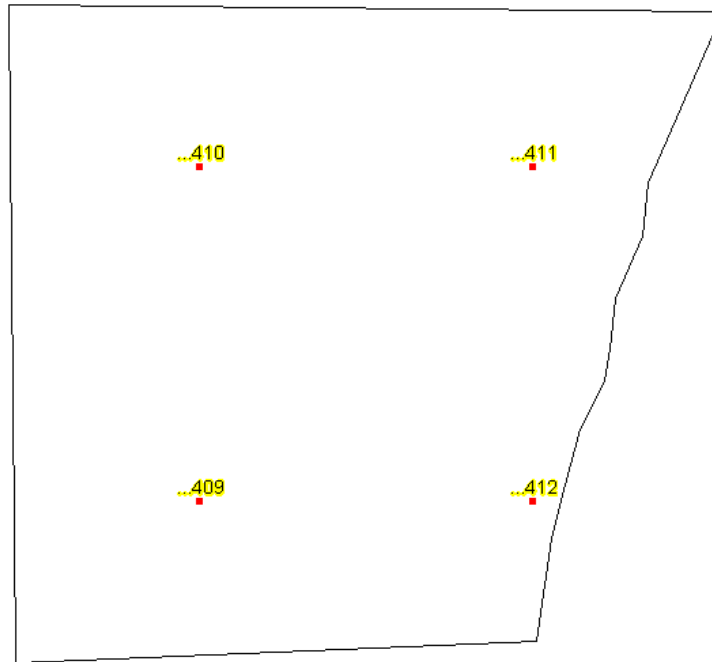
PR5 - Chicot 82
East Block
E6
40.4 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465405	6	14	133	22.4	2990	1.1	0.9	896	3.1
1465406	7.3	15	122	19.2	3120	1.2	0.8	852	2.2
1465407	6.7	12	126	22.3	3407	0.7	0.9	985	3
1465408	6.4	10	106	19.6	2753	0.3	0.8	873	2.6

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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PR5 - Chicot 82
East Block
E7
34.9 acres

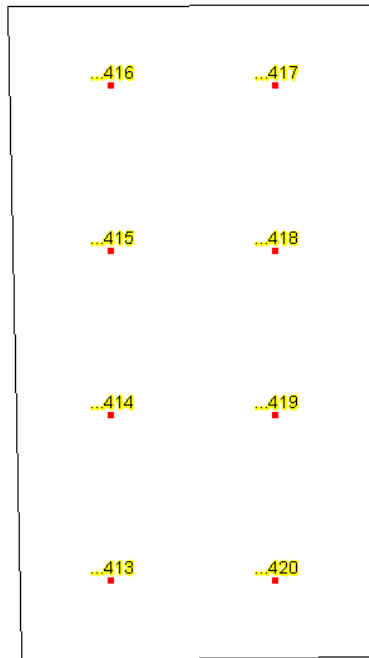
Lab Results

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465409	6.5	6	89	17.6	2633	0.2	0.7	744	2.4
1465410	6.7	13	124	19.9	3083	0.7	1	854	3.6
1465411	6.8	20	179	19.8	3255	1.4	1.1	769	4.1
1465412	6.8	8	120	18.1	2969	0.4	0.8	727	2.6

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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PR5 - Chicot 82
East Block
E8
86.0 acres

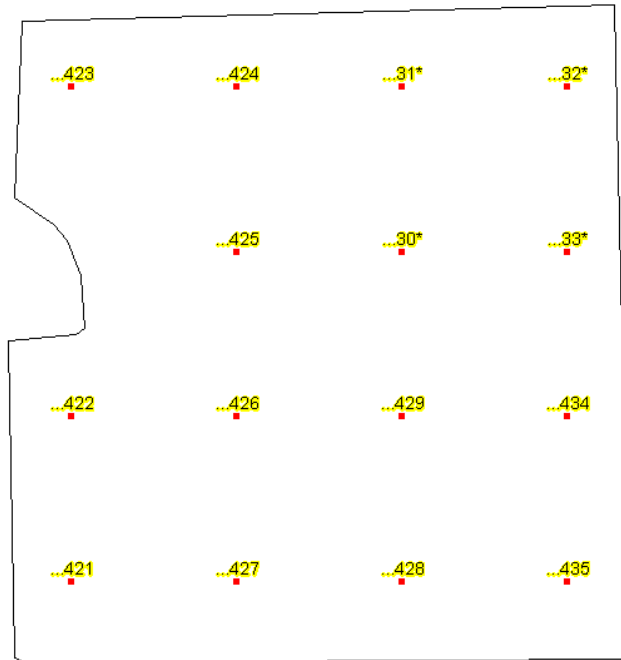
Lab Results

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465413	6.5	12	113	19.2	2919	0.8	0.8	780	3.1
1465414	6.4	16	151	21.4	3020	0.8	0.8	931	3.3
1465415	7.1	37	116	19.6	3238	1.5	1	855	2.9
1465416	7	15	145	20.4	3328	1	1	902	3.7
1465417	6.8	11	127	18.5	2716	0.6	0.8	903	2.7
1465418	5.8	19	119	19.3	2518	1.1	0.9	702	3.2
1465419	6.3	17	160	18.4	2679	1.4	0.9	715	3.4
1465420	6.6	16	138	18.4	2803	0.8	0.8	766	3.1

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



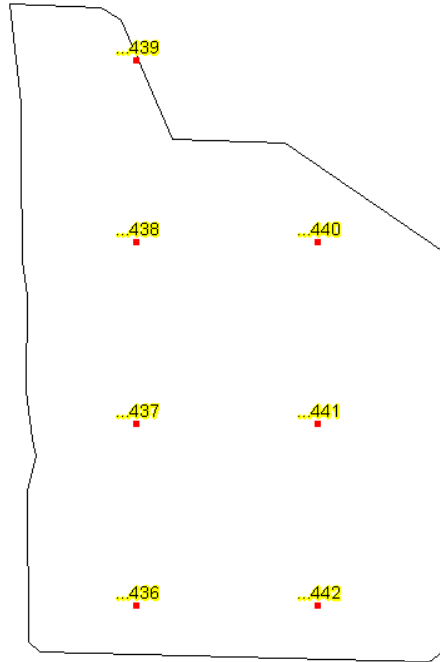
Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465421	7.4	33	176	23.7	4478	1	1.1	724	3.2
1465422	6.9	50	376	23	3818	2	1.1	871	4.4
1465423	7.5	73	265	36.3	7572	2.4	1.3	756	3.7
1465424	7.5	37	243	25.4	4678	4.1	1.2	830	3.7
1465425	6.7	29	261	22.3	3540	2	1	871	2.9
1465426	6.9	35	190	24	3989	1.4	1	966	3.7
1465427	7.4	45	216	28.2	5186	1.9	1.3	943	3.5
1465428	6.5	24	218	25.9	4091	1.2	0.9	943	3.3
1465429	7.4	28	215	23.8	4204	1.4	1	876	3.6
1465430*	7.1	33.1	234.8	24.4	4232.8	2	1.1	885.5	3.5
1465431*	7.2	36.8	242.3	25.4	4528.5	2.6	1.1	862.2	3.5
1465432*	7.2	34.7	238.5	25.1	4404.9	2.2	1.1	888.4	3.5
1465433*	7.2	31.3	227.3	24.4	4225.4	1.9	1.1	899.7	3.5
1465434	7.3	28	209	23.3	3993	1.8	1.2	915	3.6
1465435	7.2	20	263	24.3	4084	2.4	0.9	984	3.5

* indicates missing data; an averaged value has been assigned to this point

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

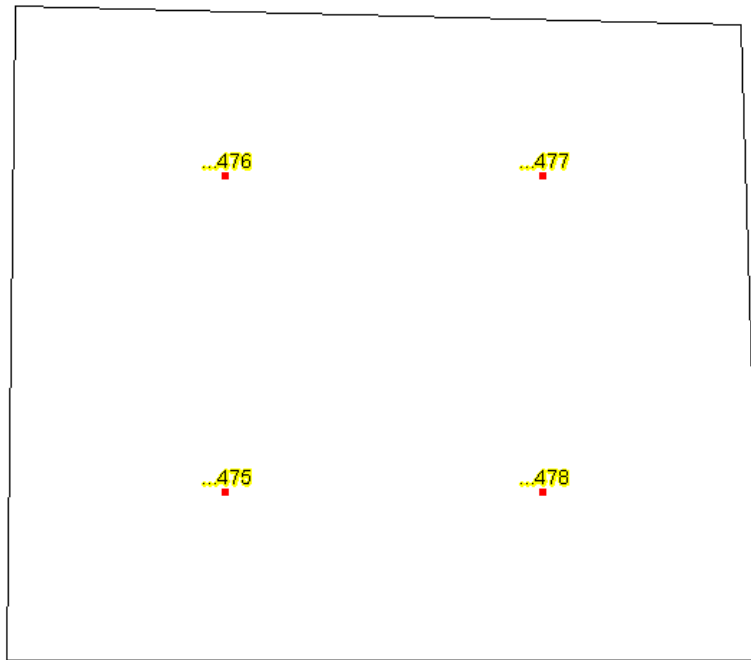


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465436	6.5	29	205	23.9	3500	2.8	0.9	1010	3.9
1465437	6.8	22	258	26.3	3878	2.9	1	1245	4.3
1465438	6.7	18	296	25	3649	2.6	0.9	1141	5
1465439	6.7	16	253	27.6	4217	2.3	0.9	1184	4.1
1465440	6.5	12	210	28	3899	1.7	0.8	1302	3.9
1465441	6.7	16	195	25	3672	2.2	0.8	1165	2.9
1465442	6.3	17	150	24.3	3394	1.8	0.6	1037	3.6

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

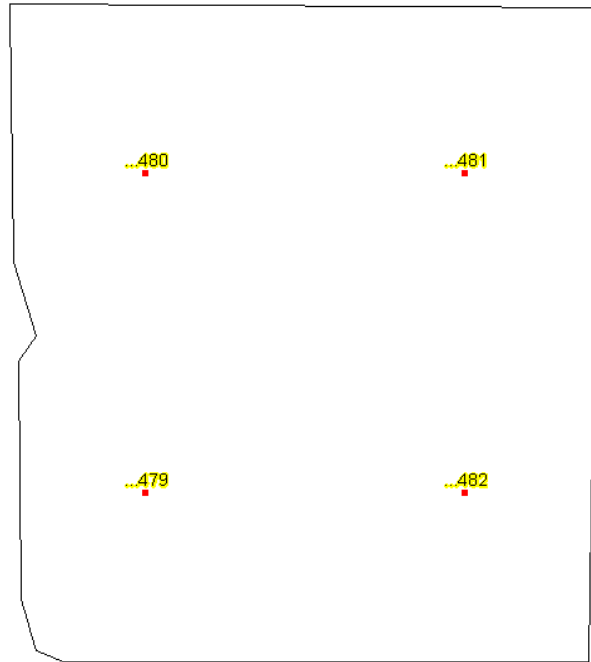
Sample Locations



Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465475	6.7	21	240	24.3	3567	2.1	0.9	1114	4.2
1465476	6.7	18	211	23.8	3570	2.5	1	1061	2.3
1465477	6.8	18	215	26	3858	1.9	0.9	1237	4.2
1465478	6.9	28	251	25.1	3804	2.5	1	1186	3

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

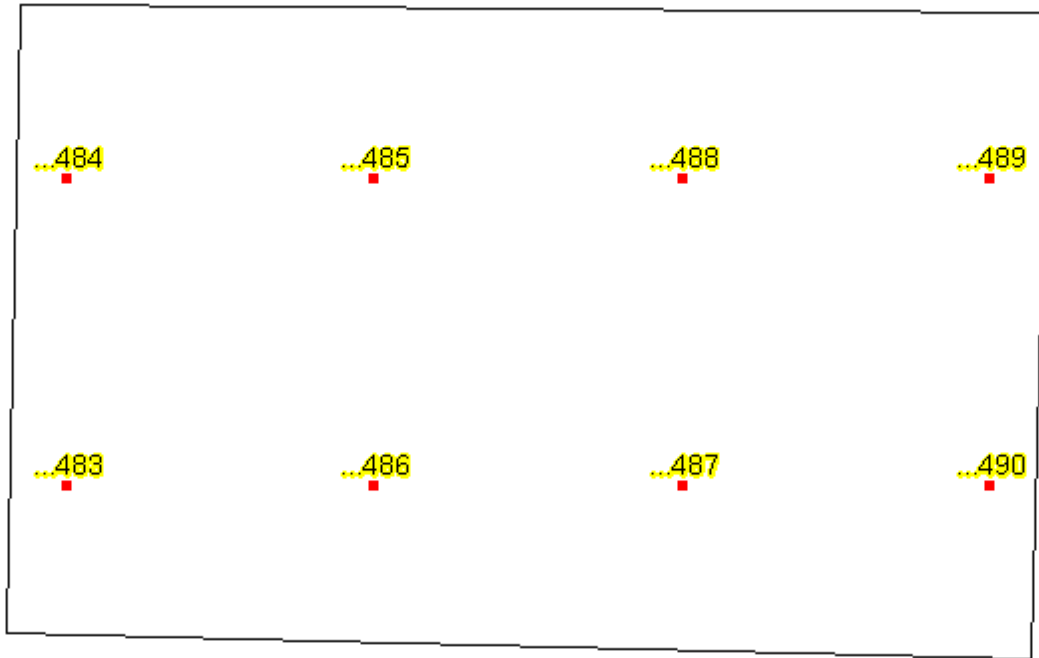


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465479	6.7	14	187	17.1	2488	1.6	0.8	785	2
1465480	6.8	16	198	18.5	2695	2	1	885	5
1465481	7.1	14	222	21.3	3218	2.2	1	1051	3.4
1465482	6.4	10	140	17.7	2533	1.8	1	752	4

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

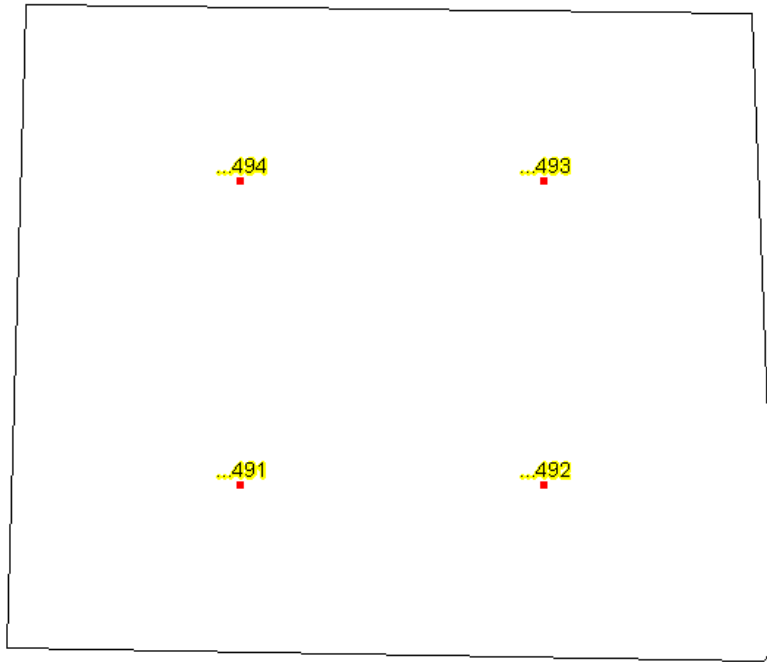
Sample Locations



Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465483	6.8	15	190	20.9	3266	2.1	1	904	3
1465484	6.8	17	272	26.3	4104	2.8	1.3	1122	5.8
1465485	7	20	235	23.6	3746	2	1.1	1080	3.2
1465486	6.8	22	204	20.7	3202	2.3	1.1	900	4.3
1465487	6.9	17	164	18	2661	2	1	886	2.6
1465488	6.8	16	260	24.1	3522	1.8	1.1	1148	4.6
1465489	6.4	17	274	22.5	3178	2	1.1	948	2.8
1465490	6.7	15	249	21.7	3094	1.7	1.2	1028	4

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

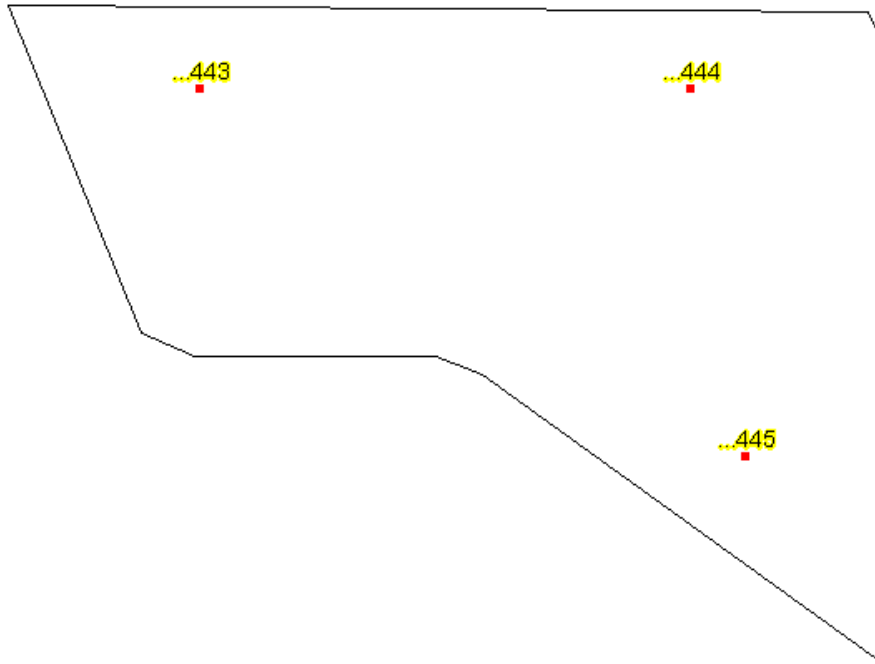
Sample Locations



Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465491	6.2	16	209	20.2	2692	1.8	0.9	870	2.6
1465492	6.9	16	228	20.3	3050	1.9	0.9	967	4.2
1465493	6.6	17	314	23	3296	2.3	1.1	1026	3.5
1465494	6.3	19	215	20.3	2719	1.9	0.8	905	5.4

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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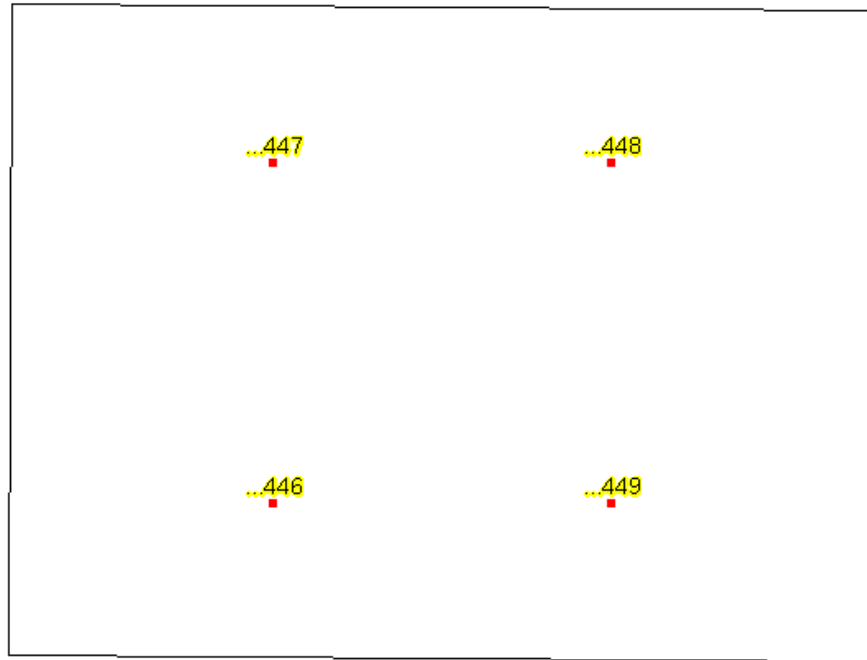
PR5 - Chicot 82
West Block
W2
14.2 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465443	6	11	131	17.9	2192	0.8	0.3	813	1.9
1465444	6.3	17	222	21	2892	2	0.7	892	4.3
1465445	6.1	32	338	21	2595	1.9	0.7	917	4.4

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

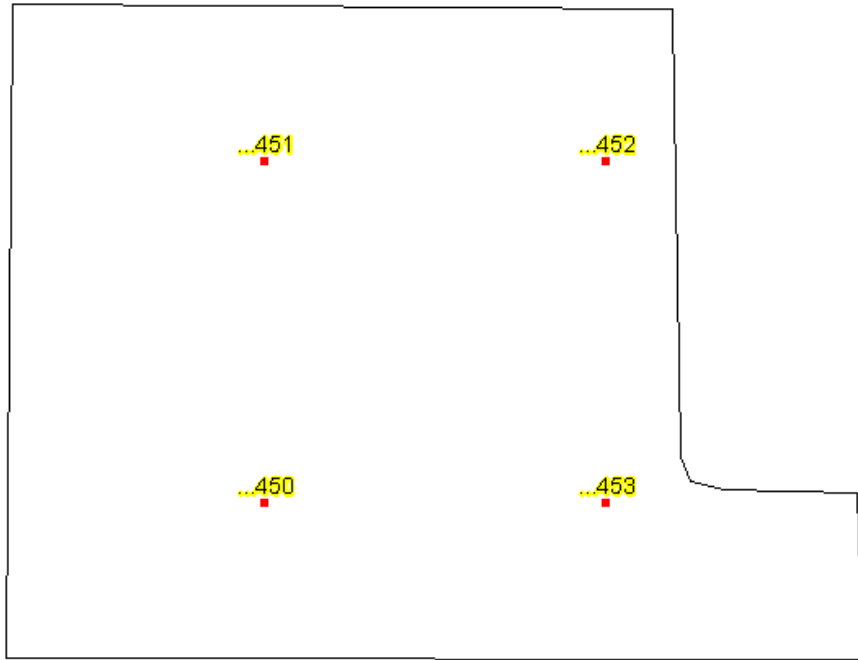
Sample Locations



Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465446	6.6	19	238	26.7	3952	2.5	1	1167	4.7
1465447	6.7	16	193	27.7	4101	2.1	1	1273	4
1465448	6.8	18	213	25.5	3801	2.1	0.8	1206	4.2
1465449	6.9	14	149	23	3499	1.5	0.8	1103	3.9

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

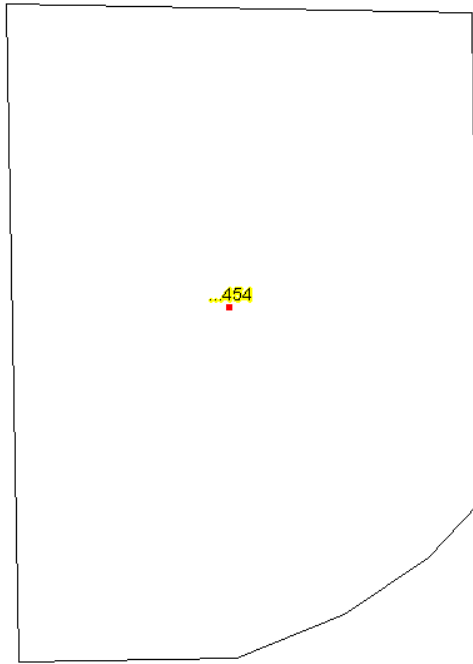


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465450	6.3	18	156	22.3	3192	1.7	0.8	909	4.1
1465451	6.3	24	136	21.8	3124	2.2	0.7	888	3.8
1465452	6.6	12	104	20.2	3004	1.1	0.6	891	2.8
1465453	6.8	30	129	19	2962	2.6	0.8	835	2.9

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



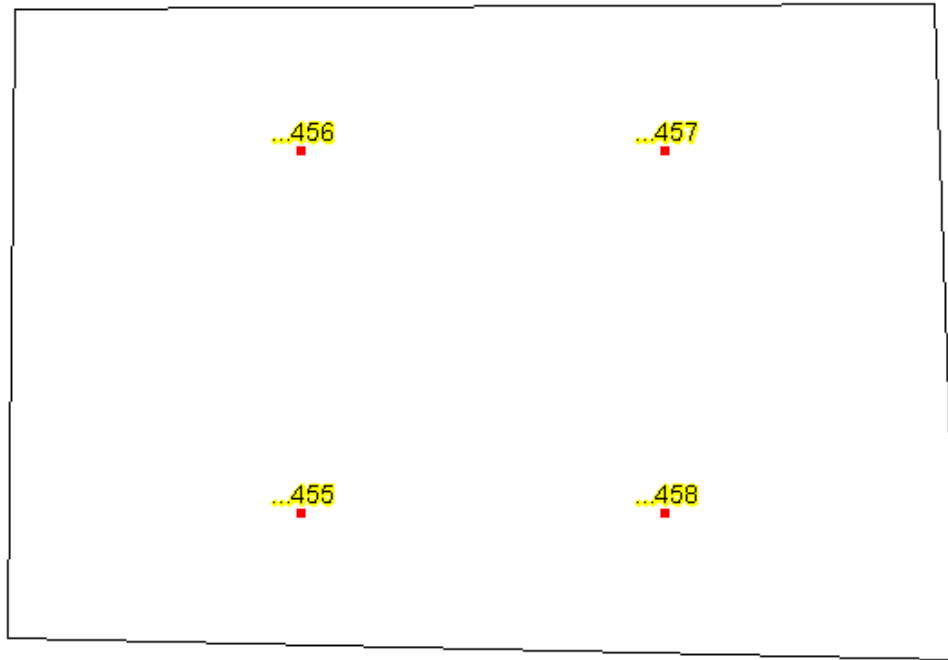
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version 10.30

PR5 - Chicot 82
West Block
W5
3.6 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465454	6.9	26	140	19	3003	2.3	0.9	852	2.9

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

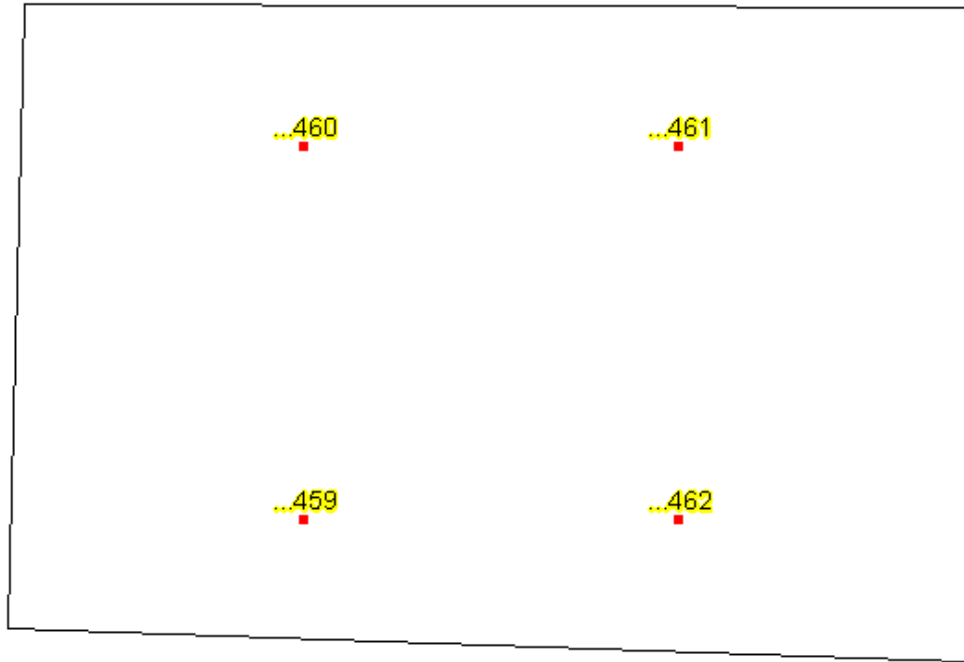


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465455	6.5	17	166	22.4	3285	2.4	0.9	963	4.1
1465456	6.7	13	153	19.7	3022	1.5	0.6	852	4.2
1465457	7.1	21	212	20.2	3066	2.1	0.9	982	2.8
1465458	7	22	132	15.8	2593	1.8	0.7	685	4.3

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



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version 10.30



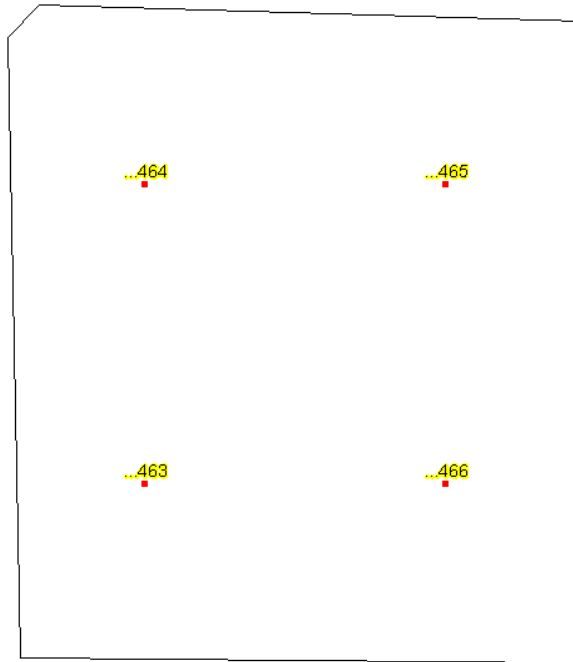
PR5 - Chicot 82
West Block
W7
43.8 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465459	7	16	141	18.4	2864	1.6	0.7	883	2.2
1465460	6.8	15	176	19.4	3051	1.8	0.7	831	4.4
1465461	6.6	19	193	21.1	3108	1.8	0.8	924	4.2
1465462	6.9	23	223	23.3	3517	2	0.8	1111	2.7

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations

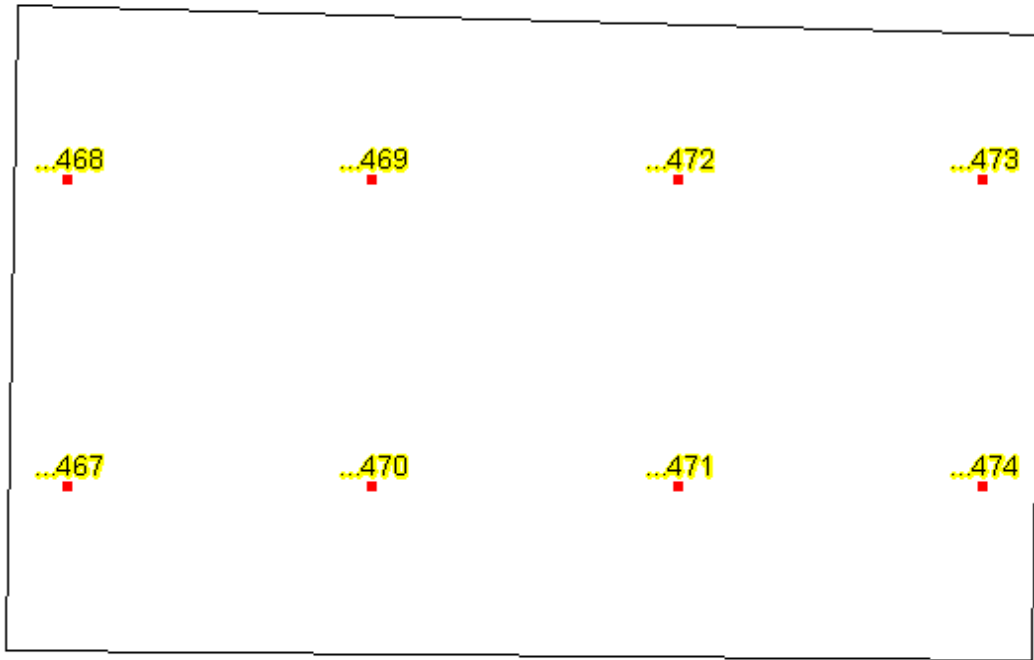


Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465463	6.7	18	196	19.3	2809	1.7	0.8	896	3.7
1465464	6.7	18	199	22.2	3370	2.1	0.9	966	2.9
1465465	6.9	17	226	21	3118	2.1	0.9	1027	4.6
1465466	6.7	36	258	22.4	3316	2.4	0.9	1001	3.3

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

Sample Locations



Powered By FieldRx™
version 10.30



PR5 - Chicot 82
West Block
W9
70.1 acres

Sample Pt	pH	P	K	CEC	Ca	Zn	B	Mg	OM
1465467	7.2	16	190	24.3	3950	2.5	0.9	1078	4.8
1465468	7.2	12	166	23.8	3858	2	0.9	1059	2.6
1465469	7	18	255	28.7	4659	3.3	1.1	1260	4.8
1465470	6.7	15	213	22.8	3389	2.2	0.8	1025	3.2
1465471	6.9	16	195	26.8	4054	1.9	0.9	1298	4.2
1465472	6.8	8	153	23.5	3401	1	0.6	1168	1.8
1465473	6.9	20	223	25.2	3983	2.3	1	1113	4.2
1465474	6.9	25	228	24	3926	2.3	1	993	2.8

Field Summary

Formula Name	Product	Total	Max	Avg	Min	Trt Area (ac)
Lime - Silt to Silty Clay Loam	Lime	0	0	0	0	0.0

YIELD INFORMATION

2011 YIELD REPORT

FARM B

Chicot 82

FARMLAND MANAGEMENT SERVICES
CROP YIELD REPORT
Crop Year: 2011

FARM NAME: 2936

OPERATOR NAME: Berke meyer & SON

FIELD* NUMBER	ACRES	CROP	YIELD	COMMENTS
1	74.1	Soybean	51	.
5	14.6	"	51 15	Dryland
6	50.9	Rice	167.5	Dry weight
7	40.9	"	167.5	"
8	4	"	167.5	"
9	45.2	Corn	127	HAIL DAMAGE
10	44.3	"	127	" "
11	39.6	"	127	" "
12	71.2	Soybean	51	
13	50.3	Soybean	51	
14	38.8	Rice	167.5	
15	70.9	"	167.5	
16	53.4	"	167.5	

* Please attach field maps indicating crop location.

2012 YIELD REPORT

FARM A

2/14/2013

Chicot 82 ✓

Larry & Doreen Pieroni Farm Partnership

1852 Lakehall Road

Lake Village, AR 71653

Phone #870-814-7635

The land connected to Proventus LLC and managed by Farmland Management is 550 Acres and produced an average of 60 bushels of beans per acre for the 2012 season.

My number is above if you need me please call.

Thank you Sherry.



Doreen Pieroni

FEB 19 2013

2012 YIELD REPORT

FARM B

Chicot 82

FARMLAND MANAGEMENT SERVICES
CROP YIELD REPORT
Crop Year: 2012

FARM NAME 2936
OPERATOR NAME Buhrmeyer & Son

FIELD* NUMBER	ACRES	CROP	YIELD	COMMENTS
S126	3.68	soybeans	25 bu	
S125	39.8	"	25 bu	Lack of proper drainage
S124	48.27	"	25 bu	
S123	68.16	"	58 bu	
S122	13.6	"	15 bu	dryland
S129	38.21	"	58 bu	0
S132	36.35	"	58 bu	0
S133	68.45	"	58 bu	0
S134	50.17	"	52 bu	0
S128	43.81	Rice	172 bu	0
S127	42.94	"	172 bu	0
S130	68.25	"	172 bu	0
S131	47.05	"	172 bu	0

* Please attach field maps indicating crop location.

2013 YIELD REPORT

FARM A

Chicot 82

2013

FARM 2936

FARMLAND MANAGEMENT SERVICES
CROP YIELD REPORT
Crop Year: 2013

FMS FARM NAME:

New South Properties -

OPERATOR NAME:

Larry D. Brown Perovivi Farm Pantor

FIELD* NUMBER	ACRES	CROP	YIELD	COMMENTS
1	38.82	soy bean	70 bu	
2	40.45	soy bean	70 bu	
3	33.25	soy bean	70 bu	
4	82.96	soy bean	70 bu	
5	74.86	soy bean	70 bu	
6	58.04	soy bean	70 bu	
7	14.09	soy bean	70 bu	
8	72.53	soy bean	70 bu	
9	77.12	soy bean	70 bu	
10	37.63	soy bean	70 bu	
11	12.79	soy bean	70 bu	

* Please attach field maps indicating crop location.

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2013 YIELD REPORT

FARM A

Chicot, Arkansas

FSA - 578 (02-01-91)

Farm Number: 2936

Operator Name and Address

LARRY AND DOREEN PIERONI FARM PAR
1852 LAKEHALL RD
LAKE VILLAGE, AR 71653-6105

PROGRAM YEAR: 2013

DATE: 10-23-2013
PAGE: 1

Original: _____
Revision: _____
Cropland: 1,203.94
Farmland: 1,256.9

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date	
967	1	SOYBN	COM	I	GR			I	A	76.93		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	3A	SOYBN	COM	I	GR			I	A	115.52		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	3B	FALOW		N				IV	A	30.00		Yes					01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	6	SOYBN	COM	I	GR			I	A	75.80		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	7	SOYBN	COM	I	GR			I	A	80.95		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	8	SOYBN	COM	I	GR			I	A	43.97		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	9	SOYBN	COM	I	GR			I	A	93.05		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	10	SOYBN	COM	I	GR			I	A	41.87		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		

Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated
FALOW		N		30.00		SOYBN	COM	I	GR								

Photo Number/Legal Description: D10

Cropland: 558.09

Reported on Cropland: 558.09

Difference: 0.00

Reported on Non-Cropland: 0

2095	1	SOYBN	COM	I	GR			I	A	12.80		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		
	2	SOYBN	COM	I	GR			I	A	34.90		Yes			4-20-2013	01		
		Producer	LARRY AND DOREEN PIERONI FARM PAR							Share 100.00			RMA Unit			NAP Unit 699		

2013 YIELD REPORT

FARM B

Chicot, Arkansas

PROGRAM YEAR: 2013

FSA - 578 (02-01-91)

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

DATE: 10-23-2013

Farm Number: 2936

PAGE: 2

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date						
Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated						
SOYBN	COM	I	GR		47.70																		
Photo Number/Legal Description: D10																							
Cropland: 47.70						Reported on Cropland: 47.70						Difference: 0.00						Reported on Non-Cropland: 0					
2341	1	SOYBN	COM	I	GR	GR		I	A		74.10	Yes			4-30-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	5	FALLOW		N				IV	A		14.59	Yes					01						
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	6	SOYBN	COM	I	GR	GR		I	A		50.89	Yes			4-30-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	7	SOYBN	COM	I	GR	GR		I	A		40.91	Yes			4-30-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	8	SOYBN	COM	I	GR	GR		I	A		3.99	Yes			4-30-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	9	RICE	LGR	I				I	A		45.23	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	10	RICE	LGR	I				I	A		44.32	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	11	RICE	LGR	I				I	A		39.61	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	12	RICE	LGR	I				I	A		71.15	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	13	RICE	LGR	I				I	A		50.33	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							
	14	RICE	LGR	I				I	A		38.78	Yes			5-20-2013	01							
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit 2339							

2013 YIELD REPORT

Chicot, Arkansas

PROGRAM YEAR: 2013

FSA - 578 (02-01-91)

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

DATE: 10-23-2013
PAGE: 3

Farm Number: 2936

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date		
15		SOYBN	COM	I	GR	GR		I	A	70.88		Yes			4-30-2013	01			
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00		RMA Unit			NAP Unit 2339				
16		SOYBN	COM	I	GR	GR		I	A	53.37		Yes			4-30-2013	01			
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00		RMA Unit			NAP Unit 2339				
Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated		
RICE	LGR	I			289.42	FALLOW		N		14.59		SOYBN	COM	I	GR		294.14		
Photo Number/Legal Description: B11																			
Cropland: 598.15						Reported on Cropland: 598.15						Difference: 0.00		Reported on Non-Cropland: 0					

2013 YIELD REPORT

Chicot, Arkansas

PROGRAM YEAR: 2013

FSA - 578 (02-01-91)

REPORT OF COMMODITIES FARM SUMMARY

DATE: 10-23-2013

Farm Number: 2936

PAGE: 4

Operator Name and Address

LARRY AND DOREEN PIERONI FARM PAR
1852 LAKEHALL RD
LAKE VILLAGE, AR 71653-6105

Original: _____
Revision: _____
Cropland: 1,203.94
Farmland: 1,256.9

NOTE: The authority for collecting the following information is Pub.L. 107-76. This authority allows for the collection of information without prior OMB approval mandated by the Paperwork Reduction Act of 1995. The data will be used to determine eligibility for assistance. Furnishing the data is voluntary, however, without it assistance cannot be provided. The data may be furnished to any agency responsible for enforcing the provisions of the Act.

Producer Name				C/C	Share	C/C	Share	C/C	Share	C/C	Share
LARRY AND DOREEN PIERONI FARM PAR				FALLOW	67.28	SOYBN	66.19				
BERKEMEYER AND SON PARTNERSHIP				FALLOW	32.72	SOYBN	33.81	RICE	100.00		
Crop/ Commodity	Variety/ Type	Irr Prac	Int Use	Rpt Exp	Det Exp	Rpt Pvt	Det Pvt	Rpt Vol	Det Vol		
FALLOW		N						44.59			
Crop/ Commodity	Variety/ Type	Irrigation Practice	Intended Use	Reported Quantity	Determined Quantity	Crop/ Commodity	Variety/ Type	Irrigation Practice	Intended Use	Reported Quantity	Determined Quantity
RICE	LGR	I		289.42		SOYBN	COM	I	GR	869.93	

CERTIFICATION: I certify to the best of my knowledge and belief that the acreage of crops/commodities and land uses listed herein are true and correct and that all required crops/commodities and land uses have been reported for the farms as applicable. Absent any different or contrary prior subsequent certification filed by any producer for any crop for which NAP coverage has been purchased, I certify that the applicable crop, type, practice, and intended use is not planted if it is not included on the Report of Commodities for this crop year. The signing of this form gives FSA representatives authorization to enter and inspect crops/commodities and land uses on the above identified land. A signature date (the date the producer signs the FSA-578) will also be captured.

Operator's Signature (By)

Date

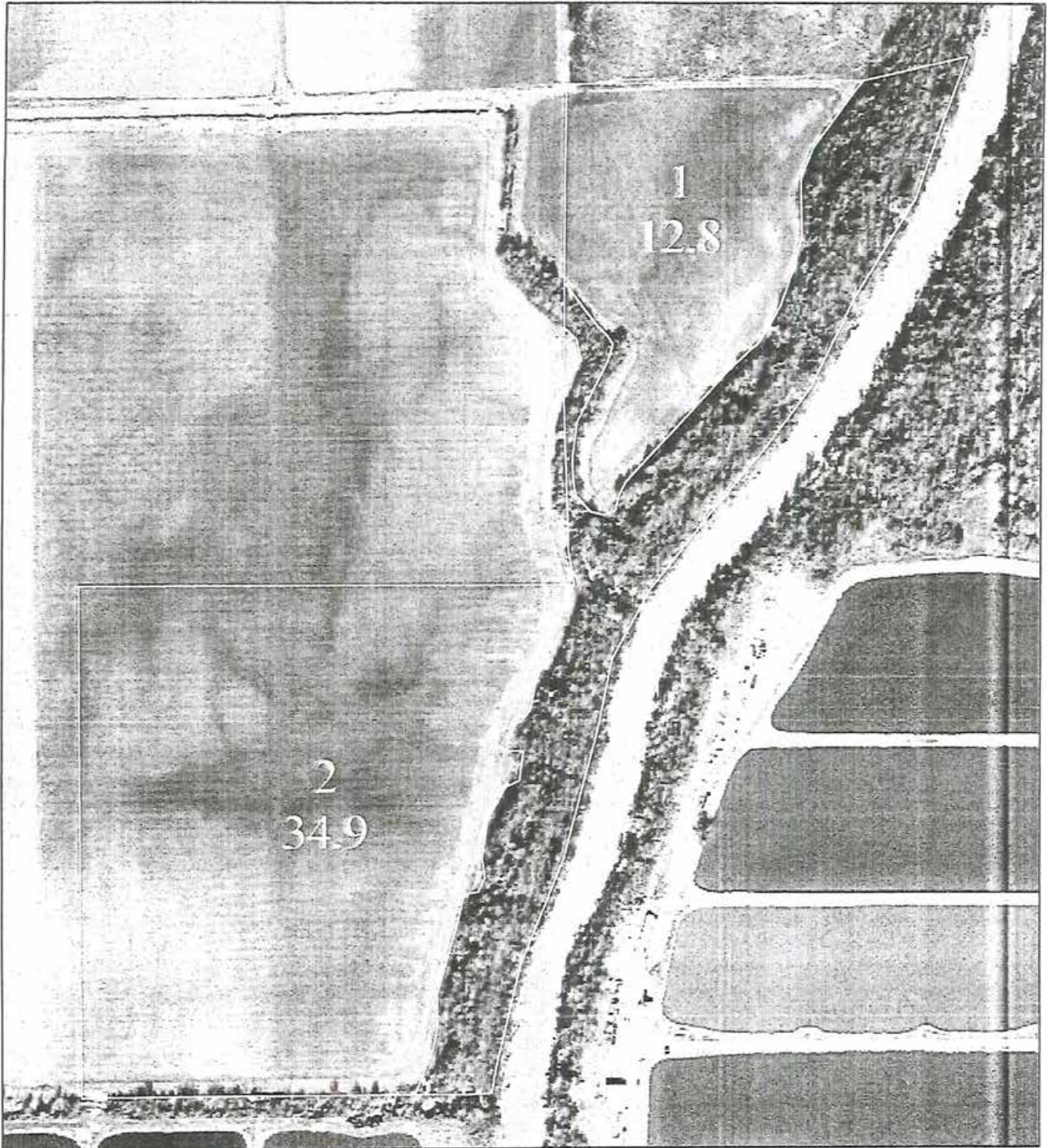
This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, religion, national origin, sex, age, marital status, or disability.

2013 YIELD REPORT

Farm: 2936

Tract: 2095

Fiscal Year: 2009



USDA **USDA**
Farm Service Agency

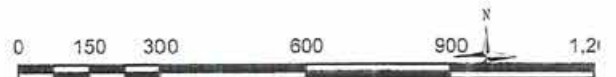
Chicot County, Arkansas

Note: This acreage is for FSA program purposes only.

Printed Date:

Wetland Determination Identifiers

- Restricted use
- ▽ Limited Restrictions
- Exempt from Conservation Compliance Provisions



Photography Date: **2006**

2013 YIELD REPORT

Farm: 2936

Tract: 967

Fiscal Year: 2010



USDA **USDA**
Farm Service Agency

Chicot County, Arkansas

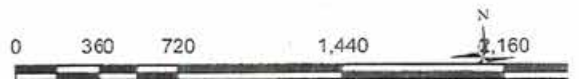
Note: This acreage is for FSA program purposes only.

Printed Date:

Wetland Determination Identifiers

- Restricted use
- ▽ Limited Restrictions
- Exempt from Conservation Compliance Provisions

0 360 720 1,440 2,160



Photography Date: 2009

2013 CROP REPORT

FARMLAND MANAGEMENT SERVICES
CROP INFORMATION REPORT
Crop Year: 2013

FMS FARM NAME: New South Properties - Philip Enablin Farm 2936
OPERATOR NAME: LARRY + DANN PIERONI Farm Partners

FIELD * NUMBER	ACRES	CROP	VARIETY	PLANTING DATE	FERTILIZER LBS ACTUAL/ACRE			TILLAGE METHOD - (Circle all that apply)
1		Soy beans	AR Moulr 7744	April 18-20	N: 0	P: 1/2	K: 0	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
2		Soy beans	AR Moulr 7744	April 18-20	N: 0	P: 1/2	K: 0	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
3		Soy beans	AR Moulr 7744		N: 0	P: Chisel	K: 0	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
4		Soy beans	AR Moulr 7744		N: 0	P: 0	K: 0	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
5		Soy beans	AR Moulr 7744		N: 0	P: 0	K: 0	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
6		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
7		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
8		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
9		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
10		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
11		Soy beans	AR Moulr 7744		N: 0	P: 11	K: 11	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
					N:	P:	K:	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
					N:	P:	K:	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
					N:	P:	K:	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>
					N:	P:	K:	No-Till - Moldboard Plow - Chisel Plow - Disk - <input type="checkbox"/>

FIELD NUMBER	LIMESTONE ** APPLIED/ACRE	HERBICIDE TYPE OF APPLICATION (Circle)					HERBICIDES USED - Include rate/acre	INSECTICIDE USE
		PPI	PRE	POST	BAND	SPOT		
1		PPI	PRE	POST	BAND	SPOT	Round up 1 quart per acre - 2 Applications	Brianto 1 gallon to
2		PPI	PRE	POST	BAND	SPOT	"	"
3		PPI	PRE	POST	BAND	SPOT	"	"
4		PPI	PRE	POST	BAND	SPOT	"	"
5		PPI	PRE	POST	BAND	SPOT	"	"
6		PPI	PRE	POST	BAND	SPOT	"	"
7		PPI	PRE	POST	BAND	SPOT	"	"
8		PPI	PRE	POST	BAND	SPOT	"	"
9		PPI	PRE	POST	BAND	SPOT	"	"
10		PPI	PRE	POST	BAND	SPOT	"	"
11		PPI	PRE	POST	BAND	SPOT	"	"
		PPI	PRE	POST	BAND	SPOT	"	"
		PPI	PRE	POST	BAND	SPOT	"	"
		PPI	PRE	POST	BAND	SPOT	"	"
		PPI	PRE	POST	BAND	SPOT	"	"

* Please attach field maps indicating crop location. ** Please submit copies of limestone invoices and field map indicating area applied.

COMMENTS:

2013 CROP REPORT

Chicot, Arkansas

FSA - 578 (02-01-91)

Farm Number: 2936

Operator Name and Address

LARRY AND DOREEN PIERONI FARM PAR
1852 LAKEHALL RD
LAKE VILLAGE, AR 71653-6105

PROGRAM YEAR: 2013

DATE: 10-23-2013

PAGE: 1

Original: _____

Revision: _____

Cropland: 1,203.94

Farmland: 1,256.9

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date
967	1	SOYBN	COM	I	GR			I	A	76.93		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	3A	SOYBN	COM	I	GR			I	A	115.52		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	3B	FALOW		N				IV	A	30.00		Yes					01
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	6	SOYBN	COM	I	GR			I	A	75.80		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	7	SOYBN	COM	I	GR			I	A	80.95		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	8	SOYBN	COM	I	GR			I	A	43.97		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	9	SOYBN	COM	I	GR			I	A	93.05		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		
	10	SOYBN	COM	I	GR			I	A	41.87		Yes			4-20-2013	01	
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699		

Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated
FALOW		N		30.00		SOYBN	COM	I	GR								

Photo Number/Legal Description: D10

Cropland: 558.09						Reported on Cropland: 558.09						Difference: 0.00						Reported on Non-Cropland: 0					
2095	1	SOYBN	COM	I	GR			I	A	12.80		Yes			4-20-2013	01							
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699								
	2	SOYBN	COM	I	GR			I	A	34.90		Yes			4-20-2013	01							
		Producer	LARRY AND DOREEN PIERONI FARM PAR						Share 100.00			RMA Unit			NAP Unit 699								

2013 CROP REPORT

Chicot, Arkansas

PROGRAM YEAR: 2013

FSA - 578 (02-01-91)

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

DATE: 10-23-2013
PAGE: 2

Farm Number: 2936

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date	
Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	
SOYBN	COM	I	GR		47.70													
Photo Number/Legal Description: D10																		
Cropland: 47.70						Reported on Cropland: 47.70						Difference: 0.00			Reported on Non-Cropland: 0			
2341	1	SOYBN	COM	I	GR	GR		I	A	74.10		Yes			4-30-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	5	FALLOW		N				IV	A	14.59		Yes					01	
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	6	SOYBN	COM	I	GR	GR		I	A	50.89		Yes			4-30-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	7	SOYBN	COM	I	GR	GR		I	A	40.91		Yes			4-30-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	8	SOYBN	COM	I	GR	GR		I	A	3.99		Yes			4-30-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	9	RICE	LGR	I				I	A	45.23		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	10	RICE	LGR	I				I	A	44.32		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	11	RICE	LGR	I				I	A	39.61		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	12	RICE	LGR	I				I	A	71.15		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	13	RICE	LGR	I				I	A	50.33		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	
	14	RICE	LGR	I				I	A	38.78		Yes			5-20-2013	01		
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share	100.00			RMA Unit			NAP Unit	2339	

2013 CROP REPORT

Unicot, Arkansas

PROGRAM YEAR: 2013

FSA - 578 (02-01-91)

REPORT OF COMMODITIES FARM AND TRACT DETAIL LISTING

DATE: 10-23-2013

Farm Number: 2936

PAGE: 3

Tract Number	CLU/Field	Crop/Commodity	Variety/Type	Irr Prc	Int Use	Actual Use	Land Use	C/C Status	Reporting Unit	Reported Quantity	Determined Quantity	Crop Land	Field ID	Official/Measured	Planting Date	Planting Period	End Date
15		SOYBN	COM	I	GR	GR		I	A	70.88		Yes			4-30-2013	01	
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share 100.00			RMA Unit				NAP Unit 2339	
16		SOYBN	COM	I	GR	GR		I	A	53.37		Yes			4-30-2013	01	
		Producer	BERKEMEYER AND SON PARTNERSHIP						Share 100.00			RMA Unit				NAP Unit 2339	
Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated	Cr/Co	Var/Type	Irr Prc	Int Use	Non-Irrig	Irrigated
RICE	LGR	I			289.42	FALLOW		N		14.59		SOYBN	COM	I	GR		294.14
Photo Number/Legal Description: B11		Cropland: 598.15		Reported on Cropland: 598.15		Difference: 0.00		Reported on Non-Cropland: 0									

2013 CROP REPORT

Chicot, Arkansas

FSA - 578 (02-01-91)

Farm Number: 2936

Operator Name and Address

LARRY AND DOREEN PIERONI FARM PAR
1852 LAKEHALL RD
LAKE VILLAGE, AR 71653-6105

PROGRAM YEAR: 2013

DATE: 10-23-2013
PAGE: 4

Original: _____
Revision: _____
Cropland: 1,203.94
Farmland: 1,256.9

REPORT OF COMMODITIES FARM SUMMARY

NOTE: The authority for collecting the following information is Pub.L 107-76. This authority allows for the collection of information without prior OMB approval mandated by the Paperwork Reduction Act of 1995. The data will be used to determine eligibility for assistance. Furnishing the data is voluntary, however, without it assistance cannot be provided. The data may be furnished to any agency responsible for enforcing the provisions of the Act.

Producer Name		C/C	Share	C/C	Share	C/C	Share	C/C	Share
LARRY AND DOREEN PIERONI FARM PAR		FALOW	67.28	SOYBN	66.19				
BERKEMEYER AND SON PARTNERSHIP		FALOW	32.72	SOYBN	33.81	RICE	100.00		

Crop/ Commodity	Variety/ Type	Irr Prac	Int Use	Rpt Exp	Det Exp	Rpt Pvt	Det Pvt	Rpt Vol	Det Vol
FALOW		N						44.59	

Crop/ Commodity	Variety/ Type	Irrigation Practice	Intended Use	Reported Quantity	Determined Quantity	Crop/ Commodity	Variety/ Type	Irrigation Practice	Intended Use	Reported Quantity	Determined Quantity
RICE	LGR	I		289.42		SOYBN	COM	I	GR	869.93	

CERTIFICATION: I certify to the best of my knowledge and belief that the acreage of crops/commodities and land uses listed herein are true and correct and that all required crops/commodities and land uses have been reported for the farms as applicable. Absent any different or contrary prior subsequent certification filed by any producer for any crop for which NAP coverage has been purchased, I certify that the applicable crop, type, practice, and intended use is not planted if it is not included on the Report of Commodities for this crop year. The signing of this form gives FSA representatives authorization to enter and inspect crops/commodities and land uses on the above identified land. A signature date (the date the producer signs the FSA-578) will also be captured.

Operator's Signature (By)

Date

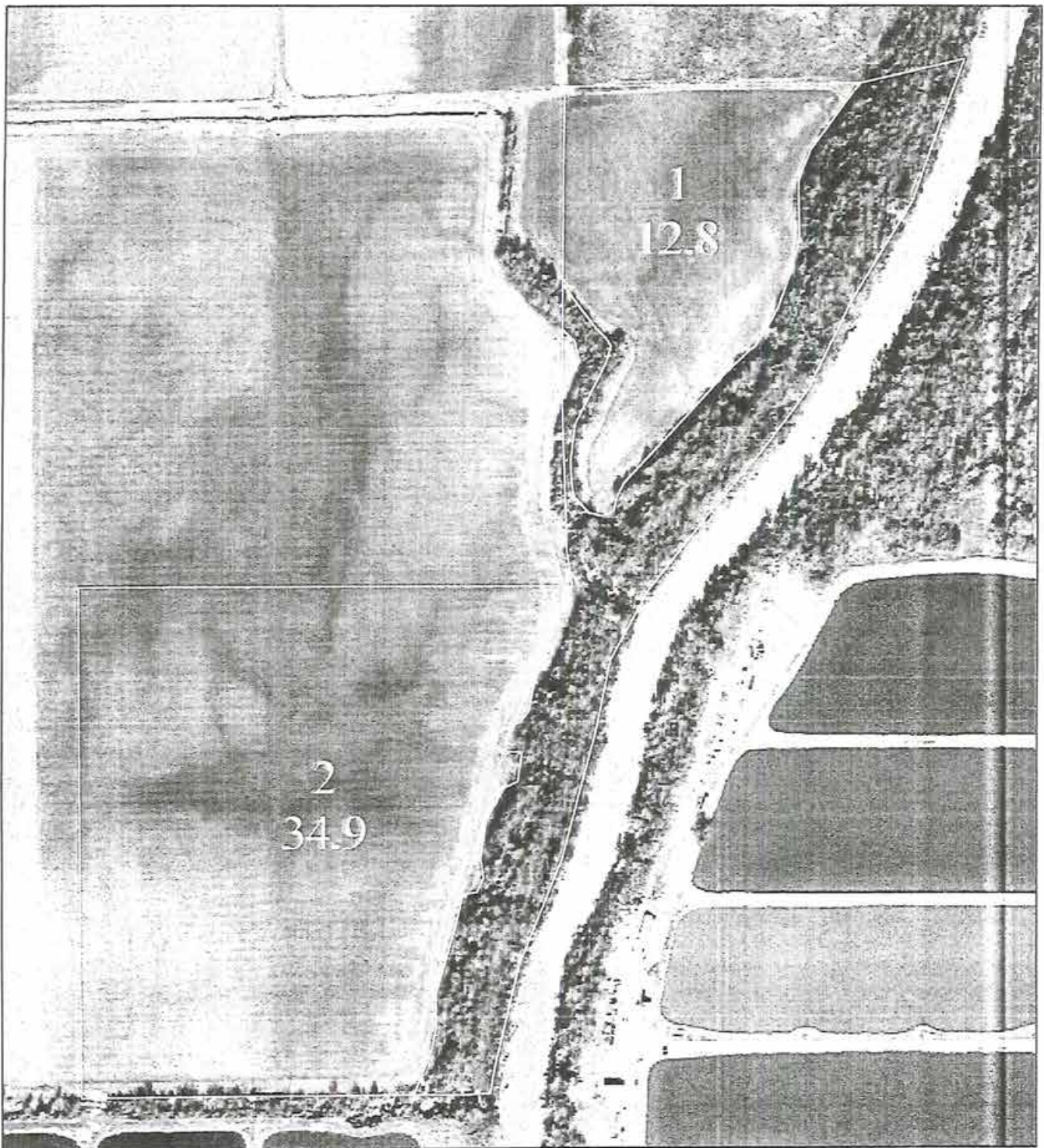
This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, religion, national origin, sex, age, marital status, or disability.

2013 CROP REPORT

Farm: 2936

Tract: 2095

Fiscal Year: 2009



USDA USDA
Farm Service Agency

Chicot County, Arkansas

Note: This acreage is for FSA program purposes only.

Printed Date:

Wetland Determination Identifiers

- ⊙ Restricted use
- ▽ Limited Restrictions
- Exempt from Conservation Compliance Provisions



Photography Date: 2006

2013 CROP REPORT

Farm: 2936

Tract: 967

Fiscal Year: 2010



USDA **USDA**
Farm Service Agency

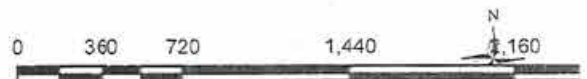
Chicot County, Arkansas

Note: This acreage is for FSA program purposes only.

Printed Date:

Wetland Determination Identifiers

- ⊙ Restricted use
- ▽ Limited Restrictions
- ⊞ Exempt from Conservation Compliance Provisions



Photography Date: **2009**

FSA INFORMATION

FSA FORM 156EZ

Arkansas
 Chicot 82
 Report ID: FSA-156EZ

U.S. Department of Agriculture
 Farm Service Agency
 Abbreviated 156 Farm Record

FARM: 2936
 Prepared: 9/18/12 1:52 PM
 Crop Year: 2013
 Page: 1 of 2

Operator Name LARRY AND DOREEN PIERONI FARM PAR	Farm Identifier 2384, 2934	Recon Number 2008 05017 4
--	-------------------------------	------------------------------

Farms Associated with Operator:
 1945, 2264, 2749, 2750, 2970, 3078, 3119, 3179

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
1256.9	1204.0	1204.0	0.0	0.0	0.0	0.0	Active	3
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP			FAV/WR History	ACRE Election
0.0	0.0	1204.0	0.0	0.0			N	None

Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction
WHEAT	131.2	39	39	0.0
UPLAND COTTON	155.0	1026	1026	0.0
SOYBEANS	373.0	25	30	0.0
RICE-LONG GRAIN	497.6	4857	6061	0.0
RICE-MED GRAIN	12.7	4734	6091	0.0
Total Base Acres:	1169.5			

Tract Number: 967	Description: D10	FAV/WR History
BIA Range Unit Number: 1		N
HEL Status: Classified as not HEL		
Wetland Status: Tract does not contain a wetland		
WL Violations: None		

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
566.0	558.1	558.1	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	558.1	0.0	0.0		

Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction
WHEAT	131.2	39	39	0.0
RICE-LONG GRAIN	191.6	3915	6332	0.0
RICE-MED GRAIN	4.3	3915	6322	0.0
UPLAND COTTON	155.0	1026	1026	0.0
SOYBEANS	50.3	27	32	0.0
Total Base Acres:	532.4			

Owners: PROVENTUS L L C
 Other Producers: None

FSA FORM 156EZ

Arkansas
 Chicot
 Report ID: FSA-156EZ

U.S. Department of Agriculture
 Farm Service Agency
 Abbreviated 156 Farm Record

FARM: 2936
 Prepared: 9/18/12 1:52 PM
 Crop Year: 2013
 Page: 2 of 2

Tract Number: 2095 Description: D10

BIA Range Unit Number:

FAV/WR
 History
 N

HEL Status: Classified as not HEL

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
63.5	47.7	47.7	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	47.7	0.0	0.0		

Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction
RICE-LONG GRAIN	22.3	3915	6332	0.0
RICE-MED GRAIN	2.1	3915	6322	0.0
SOYBEANS	20.7	27	32	0.0
Total Base Acres:	45.1			

Owners: PROVENTUS L L C

Other Producers: None

Tract Number: 2341 Description: B11

BIA Range Unit Number:

FAV/WR
 History
 N

HEL Status: Classified as not HEL

Wetland Status: Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
627.4	598.2	598.2	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	598.2	0.0	0.0		

Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction
RICE-LONG GRAIN	283.7	5567	5857	0.0
RICE-MED GRAIN	6.3	5567	5857	0.0
SOYBEANS	302.0	24	29	0.0
Total Base Acres:	592.0			

Owners: PROVENTUS L L C

Other Producers: BERKEMEYER AND SON PARTNERSHIP

MINERAL RIGHTS INFORMATION

CHICOT 82

MINERAL RESERVATIONS

Chicot 82 – Welty/Bader

Conveyed their interest to Proventus.

Chicot 82 – Gordon

Retained $\frac{1}{2}$ interest upon conveyance of property to Proventus.

FMS did not conduct a mineral search during the due diligence period.



IRRIGATION INFORMATION

IRRIGATION SUMMARY

IRRIGATION SYSTEM

On Farm A, one surface pump draws water for the irrigation from the Boeuf River that borders the east side of the east tract of the property. Underground irrigation pipe are situated where water can be delivered to the majority of the farm. The 33 acre reservoir is situated towards the western part of the south half. A irrigation pump draws water from the reservoir into an underground pipe system. Also, the reservoir water can be dropped into a ditch running in an easterly direction where towards the eastern side of the property a surface pump will pull the water from the ditch for placement on the growing crops. This last described pump could also be considered a tail water recovery system.

On Farm B, one surface pump draws water for the irrigation from the Big Bayou that borders the west side of the property. Underground irrigation pipe are situated where water can be delivered to the majority of the farm. Also, a canal is situated straight to the east of the location of the surface pump. At the most eastern end of this canal are lift type pump is situated to assist with the irrigation water needs for this property or to recover the run-off water for use in the lower elevated fields.

WELLS & RELIFTS

Proventus Arkansas Wells, Relifts & Pivots As of 5.15.14

Farm A: (4) relifts - (1) diesel, (1) electric owned by Proventus

Farm B: (2) wells and (3) relifts. Tenant owns the portable power sources.



WELL SUMMARY - FARM A

Farm: Chicot 82 East Date: 9-10-13

FMS Building & Equipment Inventory Log

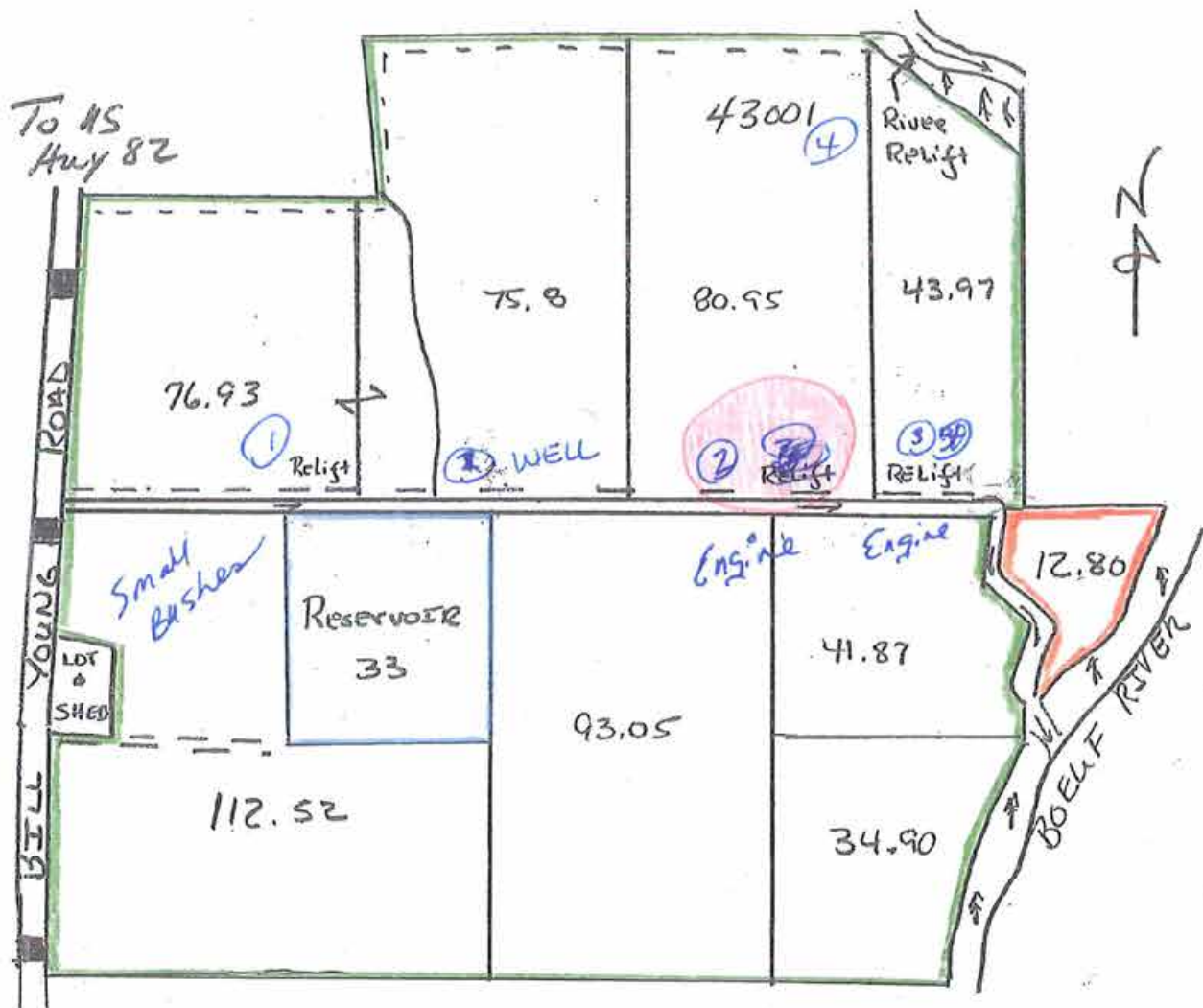
Item	Category	Manufacturer	Model	Serial Number	FMS ID#	Power	\$ Value	Condition	Latitude	Longitude	Description	Pic
	(IR) Irrigation (BU) Building (IM) Improvement (EQ) Equipment (VE) Vehicle (MO) House/Mobile (OT) Other					[1] N/A [2] Diesel - Client's [3] Diesel - Tenant's [4] Elec [5] LP (NatGas) - Client's [6] LP (NatGas) - Tenant's		[1] Great [2] Good [3] Satisfactory [4] Bad [5] Poor [6] Other				
Relifer	1				4R1				33.285561	-91.367672		
Elec Motor		Newwood		3209003								
Pump		Thrush		7220								
Elec Hand Panel		Well Guard										
Elec Motor		Entegry		3203228								
Well	1				4W1				33.285816	-91.366071		
Pump		National		1427104								
Elec Motor		North American		1103038								
Elec Panel		Well Guard										
Elec Motor		Enter		5392348					33			
Relief					4R2				33.285598	-91.360896		
Control Panel		Randolph		20701134								
Pump		Abco		25071247								
Power Unit		GMC		15030991								

WELL SUMMARY - FARM A

PR 5 - CHICOT 82 (EAST)

2936

967, 2095



WELL SUMMARY - FARM B

Farm: Chicot 82 - Wesa

FMS Building & Equipment Inventory Log

Date: 9-10-15

Item	Category	Manufacturer	Model	Serial Number	FMS ID#	Power	\$ Value	Condition	Latitude	Longitude	Description	Pic
	(IR) Irrigation (BU) Building (IM) Improvement (EQ) Equipment (VE) Vehicle (HO) House/Mobile (OT) Other					(1) N/A (2) Diesel - Client's (3) Diesel - Tenant's (4) Elec (5) LP (Natural Gas) - Client's (6) LP (Natural Gas) - Tenant's		(1) Great (2) Good (3) Satisfactory (4) Bad (5) Poor (6) Other				
Generator	Loncin's	Loncin's		10233685	1				33.269786	-91.448651		
Generator	Whooling			F691200708								
	Farm	Fishbeem			#2							
	Mulch	Elekrim		P125759	#1							
	Farm	Airstream										
	Mulch	GE		\$K2542205								
Generator	Pole Shed								33.269261	-91.468652		
Generator	House								33.269636	-91.469207		
Pallet					52701							
Pump		Alford		96105R					33.271378	-91.425355		
Generator		Derran		4410051								
Generator		John Deere		6557615074665								
Pallet					52801				33.268485	-91.425091		
Generator		Amarillo		51604								
Pump		Abbor		98902L								
Generator		Johnson		T6666T767128								

WELL SUMMARY - FARM B

PR 5 - CHICOT 82 (west)

2936

2341

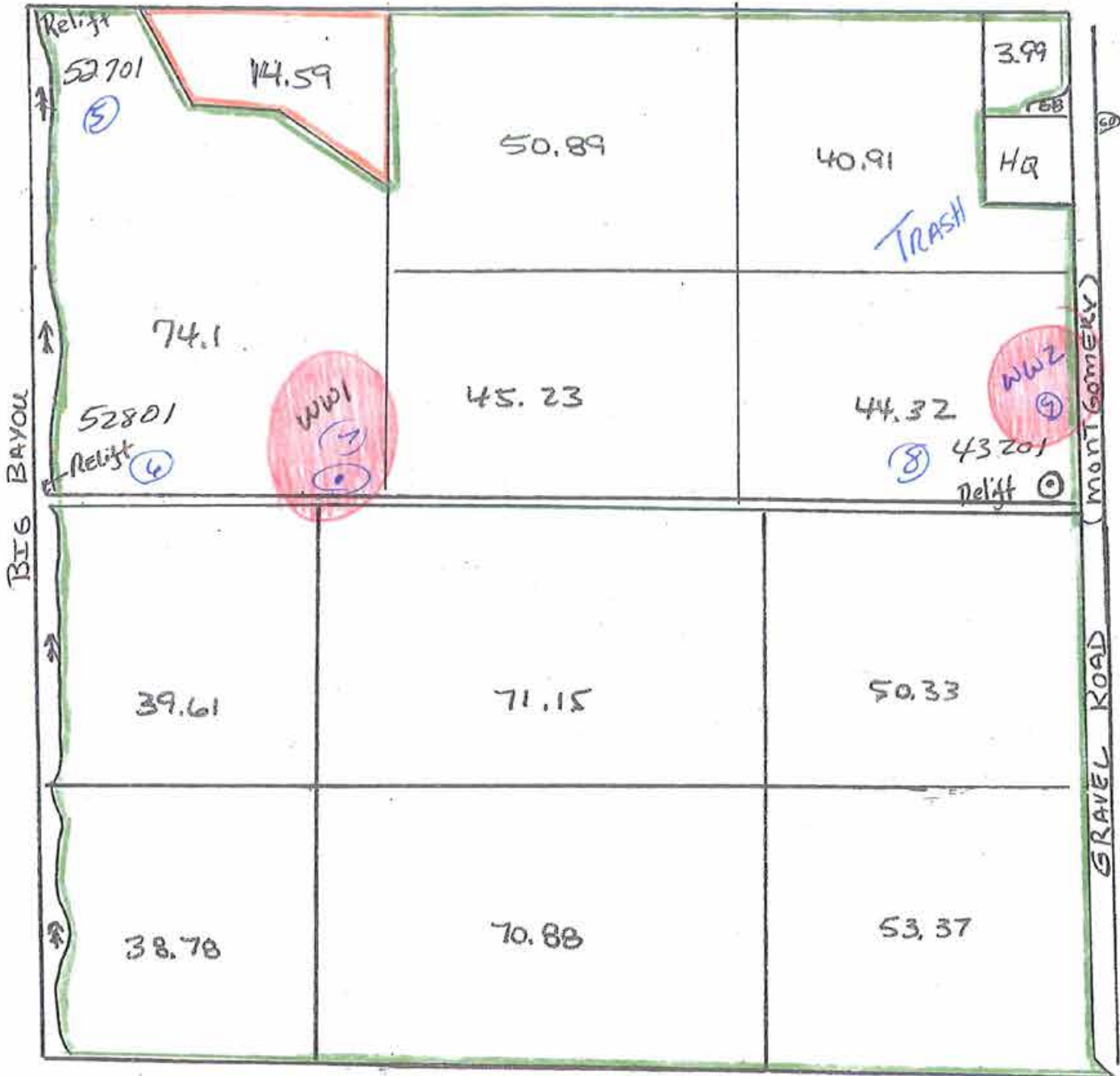
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To 45
May 82



IMPROVEMENTS

IMPROVEMENTS SUMMARY

IMPROVEMENTS

The improvements are described as follows:

- 1. Shed:** a metal post framed low cost equipment shed built around 1970. The approximate size is 50' x 75'.
- 2. Tenant house:** a 784 square foot dwelling built in 1980. This structure is a wood frame low cost dwelling.
- 3. Shed:** a wood frame low cost equipment shed built around 1970. The approximate size is 60' x 100'.
- 4. Grain storage:** (4) - 10,000 bushels of grain storage. Two are located on the 640 acre parcel and two are located across the gravel road on 0.33 acres.

TAX RECORDS

2013 TAX STATEMENT

Chicot 82 Real Estate Taxes

Chicot County, Arkansas

Fund:	Proventus
Account	06121
Sub	911E
Dist. Total:	\$7,639.88
Due Date:	15-Oct-14

ID/Parcel Number	Acres	Total Due
010-02620-000	60.00	\$162.62
010-05263-000	280.40	\$1,572.00
010-05267-000	319.46	\$1,631.88
010-05326-000	636.83	\$4,183.76
010-05326-001	3.17	\$80.08
010-05328-002	0.33	\$9.54
Total:	1300.19	\$7,639.88

Total per ac: \$5.88

Prepared by:

Approved by:

CAB
mn

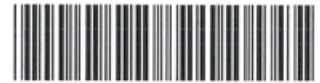
2013 TAX STATEMENT

Gail Seamans
 Tax Collector
 108 Main Street
 Lake Village, AR 71653
 (870) 265-8030

2013 Tax Statement

Chicot County, Arkansas

Printed 3/26/2014 8:37:07 AM



NOTICE: Examine this statement for errors. Return for correction if necessary, or this office is not responsible. Please include a self-addressed, stamped envelope for return of paid receipt.

Amendment 79 and Act 142 provides that homeowners may be able to receive up to a \$350.00 tax credit on their real estate property that is their principle place of residence. It also provides that homeowners receive a freeze on their real estate assessed value if they are 65 years of age or older or 100% disabled. Contact the Chicot County Assessor's Office at (870) 265-8025.

If you have questions concerning your delinquent garbage amounts, please call the Judge's Office at (870) 265-8015

**Taxes Due 1st business day in March.
 Delinquent after October 15th, 2014**

50037631
 PROVENTUS LLC
 C/O FARMLAND MANAGEMENT SERVIC
 1803 WOODFIELD DR. STE B
 SAVORY IL 61874

Please return this statement with payment

Parcel Number	Owner's Name	School District	Valuation	Millage	Description of Tax	Tax Amount	Total Tax Due
010-02620-000	PROVENTUS LLC	101	2,370	46.00	Real Estate	109.02	\$162.62
30-16-02 60 acres				Chicot County Drainage	4.80		
ALL WEST OF BEOUFF RIVER				Southeast Arkansas Levee	18.00		
				Crooked Bayou	28.80		
				Timber Tax (10.00 acres)	2.00		
010-05263-000	PROVENTUS LLC	101	28,910	46.00	Real Estate	1,329.86	\$1,572.00
24-16-03 280.4 acres				Chicot County Drainage	22.43		
S2 LESS PT H-10-255 & V-13-289 & W-14-707				Southeast Arkansas Levee	84.12		
				Crooked Bayou	134.59		
				Timber Tax (5.00 acres)	1.00		
010-05267-000	PROVENTUS LLC	101	29,490	46.00	Real Estate	1,356.54	\$1,631.88
25-16-03 319.46 acres				Chicot County Drainage	25.56		
ALL NE1/4 & ALL NW1/4 LESS .54AC W1/2 NW1/4				Southeast Arkansas Levee	95.84		
				Crooked Bayou	153.34		
				Timber Tax (3.00 acres)	.60		
010-05326-000	PROVENTUS LLC	101	75,400	46.00	Real Estate	3,468.40	\$4,183.76
33-16-03 636.83 acres				Eudora Western	159.21		
ALL.....LESS 3.17AC AS P25-627				Southeast Arkansas Levee	191.05		
				Crooked Bayou	305.68		
				Southeast Arkansas Levee	55.02		
010-05326-001	HOWELL LARRY ETAL TAMMY BEAVERS	101	1,670	46.00	Real Estate	76.82	\$80.08
33-16-03 3.17 acres				Eudora Western	.79		
A PARCEL LAND IN S1/2 OF SD SEC MPDA COM @ SE COR				Southeast Arkansas Levee	.95		
OF SD SEC TH S01*15*11"E 26.05' TH N88*42*55"W 1038.61' TH				Crooked Bayou	1.52		
N88*01*00"W 484.37' TO POB TH N89*28*21"W 3804.47' TO SW							

RECEIVED
 APR 01 2014

BY:

2013 TAX STATEMENT

PROVENTUS LLC

Page 2

Parcel Number	Owner's Name	School District	Valuation	Millage	Description of Tax	Tax Amount	Total Tax Due
010-05328-002	PROVENTUS LLC	101	200	46.00	Real Estate	9.20	
					Eudora Western	.08	
					Southeast Arkansas Levee	.10	
					Crooked Bayou	.16	
							\$9.54

Taxing Unit	Tax Dollars	Millage Rate		Effective Tax Rate	
		Real	Personal	Real	Personal
Lakeside SD	\$4,969.44	0.03600	0.03600	0.7200%	0.7200%
County General	\$690.20	0.00500	0.00500	0.1000%	0.1000%
County Road @ 100%	\$414.12	0.00300	0.00300	0.0600%	0.0600%
County Library	\$138.04	0.00100	0.00100	0.0200%	0.0200%
County Hospital	\$138.04	0.00100	0.00100	0.0200%	0.0200%
Other Tax	\$1,290.04				
Total Tax	\$7,639.88				

Total Tax Due 7,639.88

NO CHECKS ACCEPTED FOR DELINQUENT PERSONAL PROPERTY TAXES: CASH, MONEY ORDER, OR DEBIT/CREDIT CARD ONLY

YOU CAN NOW PAY YOUR TAXES BY PHONE USING A CREDIT CARD OR PAY ONLINE!

- Pay by phone using a credit card: 1 (866) 257-2055
County Code: 9 Enter Parcel Number
- Pay online by credit card:
<https://www.ark.org/chicotcounty/index.php>
- Mobile payments (smart phone/tablet payments):
<http://www.arkansas.gov/m>
- Pay by mail: Make checks payable to Chicot County Tax Collector

A PROCESSING FEE IS APPLIED TO ALL CREDIT CARD PAYMENTS

RECEIVED
APR 01 2014

BY:

PRELIMINARY TITLE

PRELIMINARY TITLE



Chicago Title Insurance Company

COMMITMENT FOR TITLE INSURANCE

BY

Chicago Title Insurance Company

Chicago Title Insurance Company, a Nebraska corporation ("Company"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedule A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the Proposed Insured and the amount of the policy or policies committed for have been inserted in Schedule A by the Company.

All liability and obligation under this Commitment shall cease and terminate 6 months after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of the Company.

The Company will provide a sample of the policy form upon request.

IN WITNESS WHEREOF, Chicago Title Insurance Company has caused its corporate name and seal to be affixed by its duly authorized officers on the date shown in Schedule A.

Chicago Title Insurance Company



By: *[Signature]*

President

ATTEST:

[Signature]

Secretary

Countersigned:

[Signature]

Authorized Signature
#323633

PRELIMINARY TITLE

CONDITIONS

1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
2. If the proposed Insured has or acquired actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to the Company in writing, the Company shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent the Company is prejudiced by failure to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to the Company, or if the Company otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, the Company at its option may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve the Company from liability previously incurred pursuant to paragraph 3 of these Conditions.
3. Liability of the Company under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof, or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and Conditions and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and are made a part of this Commitment except as expressly modified herein.
4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against the Company arising out of the status of the title to the estate or interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
5. *The policy to be issued contains an arbitration clause. All arbitrable matters when the Amounts of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. You may review a copy of the arbitration rules at <<http://www.alti.org/>>.*

PRELIMINARY TITLE

CHICAGO TITLE INSURANCE COMPANY
A.L.T.A. COMMITMENT
100 CORPORATE RIDGE, SUITE 120
BIRMINGHAM, ALABAMA 35242

SCHEDULE A

ISSUING AGENT #326407
SIGNING AGENT #323633
Title Officer: David F. Gillison Jr PA
Escrow Officer:
Escrow No:
Loan No.:
File No.: G-251

Please read the exceptions and the terms shown or referred to herein carefully. The exceptions are meant to provide you with notice of matters that are not covered under the terms of the Title Insurance Policy and should be carefully considered.

This report is a written representation as to the condition of title for purposes of providing Title Insurance and lists all liens, defects, and encumbrances affecting Title to the land that are filed of record. No Title Insurance Agent or any other person other than a Licensed Arkansas Attorney may provide legal advice concerning the status of Title to the property described in the Title Commitment.

- Effective Date: MAY 21, 2014 @ 8:00 A.M.
- Policy or Policies to be issued: Amount
ALTA Owner's Policy (06/17/06) \$ TO BE DETERMINED
Proposed Insured: TO BE DETERMINED
ALTA Loan Policy (06/17/06) \$ TO BE DETERMINED
Proposed Insured: TO BE DETERMINED
ALTA Short Form Residential Loan Policy (06/17/06) \$
Proposed Insured:

PRELIMINARY TITLE

3. The estate or interest in the land described or referred to in this Commitment is:

FEE SIMPLE

4. Title to the FEE SIMPLE estate or interest in the land is at the Effective Date vested in:

PROVENTUS, LLC, A DELAWARE LIMITED LIABILITY COMPANY

5. The land referred to in this policy is described as follows:

(X) TRACT 1:

BEGINNING AT AN IRON PIPE AT THE NORTHEAST CORNER OF SECTION 33 OF TOWNSHIP 16 SOUTH, RANGE 3 WEST, CHICOT COUNTY, ARKANSAS, THENCE RUN SOUTH 1° 15' 11" EAST ALONG THE EASTERN LINE OF SAID SECTION 33 FOR 5,289.96 FEET TO AN IRON PIPE AT THE SOUTHEAST CORNER THEREOF; THENCE CONTINUE SOUTH 01°15' 11" EAST FOR 26.05 FEET TO A POINT IN THE CENTERLINE OF A DITCH; THENCE RUN NORTH 88° 42' 55" WEST ALONG THE CENTERLINE OF A DITCH FOR 1038.61 FEET TO A POINT; THENCE NORTH 88° 01' 00" WEST ALONG THE CENTERLINE OF A DITCH 1366.64 FEET TO A POINT; THENCE RUN NORTH 88° 23' 35" WEST ALONG THE SAID CENTERLINE FOR 1,567.96 FEET TO A POINT; THENCE RUN NORTH 89° 30' 02" WEST ALONG THE SAID CENTERLINE FOR 1,355.67 FEET TO A POINT IN THE WESTERN LINE OF SAID SECTION 33; THENCE RUN NORTH 00° 27' 00" WEST ALONG THE WESTERN LINE OF SAID SECTION 33 FOR 5,241.68 FEET TO A FOUR INCH IRON PIPE AT THE NORTHWEST CORNER THEREOF; THENCE RUN SOUTH 89° 25' 12" EAST ALONG THE NORTHERN LINE OF SECTION 33 FOR 5,252.32 FEET TO AN IRON PIPE AT THE NORTHEAST CORNER THEREOF AND THE POINT OF BEGINNING. THE ABOVE DESCRIBED TRACT OF LAND IS SITUATED IN SECTION 33, TOWNSHIP 16 SOUTH, RANGE 3 WEST, AND SECTION 4, TOWNSHIP 17 SOUTH, RANGE 3 WEST, CHICOT COUNTY, ARKANSAS AS SURVEYED BY FRANK L. MESSINGER, PROFESSIONAL LAND SURVEYOR, DATED DECEMBER 7, 2007 AND CONTAINS 639.67 ACRES AND IS SUBJECT TO ALL EXISTING EASEMENTS.

TRACT 2 : GRAIN BINS

FROM AN IRON PIPE AT THE NORTHWEST CORNER OF SECTION 34 OF TOWNSHIP 16 SOUTH, RANGE 3 WEST, CHICOT COUNTY, ARKANSAS, THENCE RUN NORTH 88° 44' 49" EAST ALONG THE NORTHERN LINE OF SECTION 34 FOR 29.20 FEET TO A REBAR; THENCE RUN SOUTH 1° 15' 11" EAST ALONG THE EASTERN RIGHT OF WAY LINE OF MONTGOMERY ROAD FOR 547.29 FEET TO A REBAR AND THE POINT OF BEGINNING; THENCE RUN NORTH 88° 44' 49" EAST FOR 148.38 FEET TO AN IRON PIPE; THENCE RUN SOUTH 1° 15' 11" EAST FOR 96.40 FEET TO AN IRON PIPE; THENCE RUN SOUTH 88° 44' 49" WEST FOR 148.38 FEET TO AN IRON PIPE;

PRELIMINARY TITLE

THENCE RUN NORTH 1° 15' 11" WEST ALONG THE AFORESAID EASTERN RIGHT OF WAY LINE OF MONTGOMERY ROAD FOR 96.40 FEET TO AN IRON PIPE AND THE POINT OF BEGINNING. THE ABOVE DESCRIBED TRACT OF LAND IS SITUATED IN A PORTION OF THE NORTHWEST ONE QUARTER OF THE NORTHWEST ONE QUARTER OF SECTION 34, TOWNSHIP 16 SOUTH, RANGE 3 WEST, CHICOT COUNTY, ARKANSAS AS SURVEYED BY FRANK L. MESSINGER, PROFESSIONAL LAND SURVEYOR, DATED DECEMBER 7, 2007 AND CONTAINS 0.328 ACRES AND IS SUBJECT TO ALL EXISTING EASEMENTS.

- (x) AND SUBJECT TO A UTILITY EASEMENT HAVING A WIDTH OF 10 FEET, LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 16 SOUTH, RANGE 3 WEST, MORE PARTICULARLY DESCRIBED AS COMMENCING AT A 3/4 " IRON PIPE LOCATED AT THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 16 SOUTH, RANGE 3 WEST; THENCE NORTH 89° 39' 55" EAST, A DISTANCE OF 29.20 FEET TO AN IRON ROD ON THE EAST RIGHT OF WAY OF MONTGOMERY ROAD; THENCE ALONG SAID RIGHT OF WAY SOUTH 0° 20' 5" EAST, A DISTANCE OF 543.97 FEET TO A POINT ON THE CENTERLINE OF AN OVERHEAD ELECTRIC UTILITY AND THE POINT OF BEGINNING OF THE TEN FOOT WIDE UTILITY EASEMENT HEREIN DESCRIBED BY CENTERLINE; THENCE FROM THE POINT OF BEGINNING SOUTH 88° 25' 53" EAST, A DISTANCE OF 154.07 FEET TO A POINT; THENCE SOUTH 65° 23' 10" EAST, A DISTANCE OF 164.54 FEET TO THE TERMINUS OF A 10 FOOT WIDE UTILITY EASEMENT WHICH EXTENDS FIVE (5) FEET EITHER SAID OF CENTERLINE LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 16 SOUTH, RANGE 3 WEST, CHICOT COUNTY, ARKANSAS.**

NOTE: This Commitment consists of insert pages labeled in Schedule A, Schedule B-Section 1, and Schedule B-Section 2. This Commitment is of no force and effect unless all schedules are included, along with any Rider pages incorporated by reference in the insert pages.

PRELIMINARY TITLE

CHICAGO TITLE INSURANCE COMPANY A.L.T.A. COMMITMENT SCHEDULE B-SECTION 1

ISSUING AGENT #326407
SIGNING AGENT #323633
Commitment Number: G-251

REQUIREMENTS

The following requirements must be met:

1. Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
2. Pay us the premiums, fees and charges for policy.
3. Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded.

“TO BE DETERMINED”

4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
5. Payment of all taxes, charges, assessments, levied and assessed against subject premises, which are due and payable.
6. Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed, that contractor, subcontractor, labor and materialmen are all paid.
7. The following must be furnished in form and substance satisfactory to the Company to delete or amend (in accordance with facts established) the Standard Exceptions set forth on the inside cover of this Commitment:
 - A. As to Standard Exception Number 1: Receipt of satisfactory proof in affidavit form establishing who is in possession of Subject Property.
 - B. As to Standard Exception Numbers 2 and 3: Receipt of a current accurate survey and surveyor's inspection report on Subject Property.

PRELIMINARY TITLE

C. As to Standard Exception Number 4: Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed; that contractors, subcontractors, laborers and materialmen are paid in full.

D. As to Standard Exception Number 5: Receipt of satisfactory proof of payment of all taxes, charges, assessments, levied and assessed against subject property, which are due and payable, together with an affidavit from the owner of Subject Property as of the effective date of insured instrument, stating that all taxes, charges, assessments, levied and assessed against Subject Property which are due and payable have been paid, and that said owner has no knowledge of any pending assessments.

END OF SCHEDULE B - SECTION 1

PRELIMINARY TITLE

CHICAGO TITLE INSURANCE COMPANY
A.L.T.A. COMMITMENT
SCHEDULE B-SECTION 2

ISSUING AGENT #326407
SIGNING AGENT #323633
Commitment Number: G-251

EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exception to the following matters unless the same are disposed of to the satisfaction of the Company:

1. Defects, liens, encumbrances, adverse claims, or other matters, if any created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. Any owner's policy issued pursuant hereto will contain under Schedule B the standard exceptions set forth on the inside cover. Any loan policy will also contain under Schedule B thereof, the standard exceptions set forth on the inside cover of this commitment relating to the owner's policy.
3. Standard Exceptions 2 and 3 may be removed from the policy when a satisfactory survey and inspection of the premises is made.
4. All taxes for the Year 2013 and subsequent years, not yet due and payable including special assessments due Southeast Arkansas Levee District, Chicot County Drainage District and Chicot Watershed Improvement District.
5. Any encroachment, encumbrance, violation, variation, or adverse circumstances affecting the title including discrepancies, conflicts in boundary lines, shortages in area, or any other facts that would be disclosed by an accurate and complete survey of the land and not shown in the public record..
6. Rights or claims of parties in possession not shown by the public records.
7. Easements, or claims of easements, and/or rights of way , liens, encumbrances or claims thereof, for state highways, county roads, drainage ditches and public utilities, including electric, water, gas, telephone and cable, whether of record or not shown by the public records.
8. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

PRELIMINARY TITLE

9. Taxes or special assessments which are not shown as existing liens by the public records.
10. Any prior reservation or conveyance, together with release of damages, of mineral of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property, including but not limited to the right of ingress and egress for said sub-surface purposes.
11. Judgments, Orders or like matter of any U. S. District Court, Bankruptcy Court, or other Court not of record in Chicot County, Arkansas.
12. Loss arising from any security interest evidenced by financing statements filed of record as of the effective date hereof, under the Arkansas Uniform Commercial Code.
13. Any lien or right to a lien, in favor of the Department of Human Services, State of Arkansas, pursuant to ACA 28-40-111 and ACA 9-14-230 and any amendments thereto or re-codifications thereof or other.
14. Loss caused by, and the legal defense against any allegation or action by creditor or a trustee in bankruptcy (including any person having power of trustee in Bankruptcy), or that the conveyance to the insured was a void preference or was made in fraud of credit.
15. This commitment is based only on an examination of those records which have been properly filed and indexed and/or cross-indexed and/or an examination of an abstract derived from such records. No responsibility or liability is assumed or accepted for any documents or other items which have been incorrectly or improperly filed, indexed or cross-indexed in the office of the Circuit Clerk and Ex-Officio Recorder for Chicot County, Arkansas, or any consequences resulting therefrom.
16. SUBJECT TO EASEMENTS AND BOUNDARY LINES AS SHOWN BY SURVEY OF MESSINGER & ASSOCIATES, INC., DATED DECEMBER 7, 2007.
17. SUBJECT TO PERPETUAL EASEMENT EXECUTED BY T. A. WILSON, ET AL., TO EUDORA-WESTERN DRAINAGE DISTRICT, DATED JULY 26, 1954, FILED OCTOBER 6, 1954, IN DEED RECORD BOOK Z-7, PAGE 417, OVER THE W $\frac{1}{4}$ W $\frac{1}{4}$ OF SECTION 33, TOWNSHIP 16 SOUTH, RANGE 3 WEST.
18. SUBJECT TO ALL EASEMENT FOR UTILITIES, INCLUDING ELECTRIC, WATER, GAS, TELEPHONE, CABLE AND COUNTY ROADS THAT RUN ADJACENT TO SAID PROPERTY.

NOTE: On loan policies, junior and subordinate matters, if any, will not be reflected in Schedule B.

END OF SCHEDULE B - SECTION II

PRELIMINARY TITLE

CHICAGO TITLE INSURANCE COMPANY
A.L.T.A. COMMITMENT
100 CORPORATE RIDGE, SUITE 120
BIRMINGHAM, ALABAMA 35242

SCHEDULE A

ISSUING AGENT #326407
SIGNING AGENT #323633
Title Officer: David F. Gillison Jr PA
Escrow Officer:
Escrow No:
Loan No.:
File No.: W-80

Please read the exceptions and the terms shown or referred to herein carefully. The exceptions are meant to provide you with notice of matters that are not covered under the terms of the Title Insurance Policy and should be carefully considered.

This report is a written representation as to the condition of title for purposes of providing Title Insurance and lists all liens, defects, and encumbrances affecting Title to the land that are filed of record. No Title Insurance Agent or any other person other than a Licensed Arkansas Attorney may provide legal advice concerning the status of Title to the property described in the Title Commitment.

1. Effective Date: MAY 21, 2014 @ 8:00 A.M.
2. Policy or Policies to be issued: Amount
ALTA Owner's Policy (06/17/06) \$ TO BE DETERMINED
Proposed Insured: TO BE DETERMINED
ALTA Loan Policy (06/17/06) \$ TO BE DETERMINED
Proposed Insured: TO BE DETERMINED
ALTA Short Form Residential Loan Policy (06/17/06) \$
Proposed Insured:

PRELIMINARY TITLE

3. The estate or interest in the land described or referred to in this Commitment is:

FEE SIMPLE

4. Title to the FEE SIMPLE estate or interest in the land is at the Effective Date vested in:

PROVENTUS, LLC, A DELAWARE LIMITED LIABILITY COMPANY

5. The land referred to in this policy is described as follows:

- (X) **TRACT 1: THE NORTH HALF OF THE NORTH HALF OF SECTION 25; THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25; THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 25; THE SOUTH HALF OF SECTION 24, LYING EAST OF COUNTY BLACKTOP, ALL IN TOWNSHIP 16 SOUTH, RANGE 3 WEST, LESS AND EXCEPT THE FOLLOWING TRACT: COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24, RUN EAST 298.13 FEET, THENCE SOUTH 2636.17 FEET FOR THE POINT OF BEGINNING, THENCE SOUTH 88 DEGREES 44 MINUTES EAST 1523.06 FEET, THENCE SOUTH 892.88 FEET, THENCE NORTH 88 DEGREES 44 MINUTES WEST 1600 FEET TO THE EAST BOUNDARY OF A PUBLIC ROAD, THENCE NORTH 04 DEGREES 56 MINUTES EAST 894.49 FEET TO THE POINT OF BEGINNING; ALL IN TOWNSHIP 16 SOUTH, RANGE 3 WEST OF THE FIFTH PRINCIPAL MERIDIAN; EXCEPT THOSE OIL, GAS AND OTHER MINERAL RIGHTS HERETOFORE CONVEYED OR RESERVED OF RECORD AND NOT RECONVEYED TO E&T FARMS, INC., OR ITS PREDECESSORS IN TITLE; LESS AND EXCEPT A PARCEL OF LAND IN THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 16 SOUTH, RANGE 3 WEST OF THE FIFTH PRINCIPAL MERIDIAN, LYING WEST OF PUBLIC ROAD AND MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID SECTION 25, AND RUN THENCE SOUTH 88 DEGREES 18 MINUTES EAST FOR 56.7 FEET TO THE WEST BOUNDARY OF PUBLIC ROAD, WHICH POINT IS 40 FEET FROM THE CENTER OF SAID PUBLIC ROAD AS SAME NOW EXISTS, THENCE RUN SOUTH 04 DEGREES 26 MINUTES WEST ALONG THE WEST BOUNDARY OF SAID PUBLIC ROAD RIGHT-OF-WAY FOR 823.26 FEET TO THE WEST BOUNDARY OF SAID SECTION 25, THENCE NORTH 0 DEGREES 29 MINUTES EAST ALONG THE WEST BOUNDARY OF SECTION 25 FOR 822.52 FEET TO THE POINT OF BEGINNING AND CONTAINING 0.535 ACRES, MORE OR LESS.**

SUBJECT TO ALL PUBLIC AND PRIVATE ROADS AND EASEMENTS.

PRELIMINARY TITLE

- (x) **TRACT 2: ALL OF THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 16 SOUTH, RANGE 2 WEST, WEST OF BEOUFF RIVER AND ALL OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 16 SOUTH, RANGE 3 WEST, WEST OF BEOUFF RIVER, CHICOT COUNTY, ARKANSAS,**

NOTE: This Commitment consists of insert pages labeled in Schedule A, Schedule B-Section 1, and Schedule B-Section 2. This Commitment is of no force and effect unless all schedules are included, along with any Rider pages incorporated by reference in the insert pages.

PRELIMINARY TITLE

**CHICAGO TITLE INSURANCE COMPANY
A.L.T.A. COMMITMENT
SCHEDULE B-SECTION 1**

ISSUING AGENT #326407
SIGNING AGENT #323633
Commitment Number: W-80

REQUIREMENTS

The following requirements must be met:

1. Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
2. Pay us the premiums, fees and charges for policy.
3. Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded.

“TO BE DETERMINED”

4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
5. Payment of all taxes, charges, assessments, levied and assessed against subject premises, which are due and payable.
6. Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed; that contractor, subcontractor, labor and materialmen are all paid.
7. The following must be furnished in form and substance satisfactory to the Company to delete or amend (in accordance with facts established) the Standard Exceptions set forth on the inside cover of this Commitment:
 - A. As to Standard Exception Number 1: Receipt of satisfactory proof in affidavit form establishing who is in possession of Subject Property.
 - B. As to Standard Exception Numbers 2 and 3: Receipt of a current accurate survey and surveyor's inspection report on Subject Property.

PRELIMINARY TITLE

C. As to Standard Exception Number 4: Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed; that contractors, subcontractors, laborers and materialmen are paid in full.

D. As to Standard Exception Number 5: Receipt of satisfactory proof of payment of all taxes, charges, assessments, levied and assessed against subject property, which are due and payable, together with an affidavit from the owner of Subject Property as of the effective date of insured instrument, stating that all taxes, charges, assessments, levied and assessed against Subject Property which are due and payable have been paid, and that said owner has no knowledge of any pending assessments.

END OF SCHEDULE B - SECTION 1

PRELIMINARY TITLE

CHICAGO TITLE INSURANCE COMPANY
A.L.T.A. COMMITMENT
SCHEDULE B-SECTION 2

ISSUING AGENT #326407
SIGNING AGENT #323633
Commitment Number: W-80

EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exception to the following matters unless the same are disposed of to the satisfaction of the Company:

1. Defects, liens, encumbrances, adverse claims, or other matters, if any created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. Any owner's policy issued pursuant hereto will contain under Schedule B the standard exceptions set forth on the inside cover. Any loan policy will also contain under Schedule B thereof, the standard exceptions set forth on the inside cover of this commitment relating to the owner's policy.
3. Standard Exceptions 2 and 3 may be removed from the policy when a satisfactory survey and inspection of the premises is made.
4. All taxes for the Year 2013 and subsequent years, not yet due and payable including special assessments due Southeast Arkansas Levee District, Chicot County Drainage District and Crooked Bayou Watershed Improvement District.
5. Any encroachment, encumbrance, violation, variation, or adverse circumstances affecting the title including discrepancies, conflicts in boundary lines, shortages in area, or any other facts that would be disclosed by an accurate and complete survey of the land and not shown in the public record.
6. Rights or claims of parties in possession not shown by the public records.
7. Easements, or claims of easements, and/or rights of way, liens, encumbrances or claims thereof, for state highways, county roads, drainage ditches and public utilities, including electric, water, gas, telephone and cable, whether of record or not shown by the public records.
8. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

PRELIMINARY TITLE

9. Taxes or special assessments which are not shown as existing liens by the public records.
10. Any prior reservation or conveyance, together with release of damages, of mineral of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property, including but not limited to the right of ingress and egress for said sub-surface purposes.
11. Judgments, Orders or like matter of any U. S. District Court, Bankruptcy Court, or other Court not of record in Chicot County, Arkansas.
12. Loss arising from any security interest evidenced by financing statements filed of record as of the effective date hereof, under the Arkansas Uniform Commercial Code.
13. Any lien or right to a lien, in favor of the Department of Human Services, State of Arkansas, pursuant to ACA 28-40-111 and ACA 9-14-230 and any amendments thereto or re-codifications thereof or other.
14. Loss caused by, and the legal defense against any allegation or action by creditor or a trustee in bankruptcy (including any person having power of trustee in Bankruptcy), or that the conveyance to the insured was a void preference or was made in fraud of credit.
15. This commitment is based only on an examination of those records which have been properly filed and indexed and/or cross-indexed and/or an examination of an abstract derived from such records. No responsibility or liability is assumed or accepted for any documents or other items which have been incorrectly or improperly filed, indexed or cross-indexed in the office of the Circuit Clerk and Ex-Officio Recorder for Chicot County, Arkansas, or any consequences resulting therefrom.
- 16. SUBJECT TO EASEMENTS FOR ELECTRICAL LINES IN FAVOR OF ENTERGY (AR) AS SHOWN BY SURVEY OF MESSINGER & ASSOCIATES, INC., DATED DECEMBER 7, 2007.**
- 17. SUBJECT TO RIGHT OF WAY EASEMENT EXECUTED BY THE FEDERAL LAND BANK OF ST. LOUIS TO SAM E. ANGEL AND RODNEY A. ANGEL, DATED JUNE 6, 1986, FILED JUNE 11, 1986, IN DEED RECORD BOOK N-16, PAGE 569, FOR INGRESS AND EGRESS OVER SOUTH 50 FEET OF W½ NE¼ OF SECTION 25, AND SOUTH 50 FEET OF THE NW¼ OF SECTION 25, TOWNSHIP 16 SOUTH, RANGE 3 WEST. (TRACT 1)**
- 18. SUBJECT TO EASEMENT EXECUTED BY T. G. TUGGLE AND CHRISTINE TUGGLE, HIS WIFE, TO J. B. CRAIG, HIS HEIRS AND ASSIGNS, DATED JANUARY 11, 1967, FILED JANUARY 13, 1967, IN DEED RECORD BOOK U-11, PAGE 231, 20 FEET WIDE FOR INGRESS AND EGRESS ACROSS N½ OF SECTION 25, TOWNSHIP 16 SOUTH, RANGE 3 WEST FOR ACCESS TO SW¼ SW¼ OF SECTION 19, TOWNSHIP 16 SOUTH, RANGE 2 WEST. (TRACT 1)**

PRELIMINARY TITLE

19. PERPETUAL EASEMENT DEED EXECUTED BY E. L. WISE AND MINNIE LEE WISE, HIS WIFE, TO CHICOT COUNTY DRAINAGE DISTRICT, DATED JANUARY 13, 1956, FILED JANUARY 23, 1956, IN DEED RECORD BOOK L-8, PAGE 233, COVERING PART OF THE NE¼ SE¼ OF SECTION 14, TOWNSHIP 16 SOUTH, RANGE 3 WEST FOR BEOUFF RIVER IMPROVEMENT WORK. (TRACT 1)

20. SUBJECT TO RESERVATION OF UNDIVIDED ONE-HALF INTEREST IN AND TO ALL THE OIL, GAS AND OTHER MINERALS AS RESERVED BY W. C. LOVETTE, MARIE ANN LOVETTE AND MARIE SELMAN LOVETTE, IN WARRANTY DEED TO E. L. WISE, DATED AUGUST 30, 1946, filed SEPTEMBER 5, 1946, IN DEED RECORD BOOK O-5, PAGE 215, COVERING S½ OF SECTION 24, TOWNSHIP 16 SOUTH, RANGE 3 WEST. (TRACT 1)

21. SUBJECT TO PERPETUAL EASEMENTS GIVEN TO CHICOT COUNTY DRAINAGE DISTRICT FOR CHANNEL WORK ON BEOUFF RIVER.

22. SUBJECT TO RIGHT OF WAY CHICOT COUNTY BLACK TOP ROAD RUNNING ALONG THE WEST BOUNDARY OF THE ABOVE DESCRIBED PROPERTY. (TRACT 1)

23. SUBJECT TO PERPETUAL EASEMENT DEED EXECUTED BY BECKE RUTH EPSTEIN AND BEN ANGEL, AS TRUSTEES OF SAM EPSTEIN TRUST ESTATE, TO CHICOT COUNTY DRAINAGE DISTRICT, DATED APRIL 25, 1955, FILED AUGUST 6, 1955, IN DEED RECORD BOOK G-8, PAGE 49. (TRACT 1 AND 2)

NOTE: On loan policies, junior and subordinate matters, if any, will not be reflected in Schedule B.

END OF SCHEDULE B - SECTION II



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