

NATIONAL FARMLAND PORTFOLIO

6 STATES

AUCTION

13,468[±]
ACRES

1963
ACRES
Colorado

655
ACRES
Illinois

6054
ACRES
Texas

1287
ACRES
Arkansas

2357
ACRES
Mississippi

1152
ACRES
Louisiana



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OCTOBER 20TH - 25TH, 2014

OWNERS WILL ENTERTAIN
NON-CONTINGENT OFFERS
ON ENTIRE PORTFOLIO
ONLY AS A TOTAL PACKAGE
UNTIL AUGUST 20TH



PORTFOLIO OVERVIEW

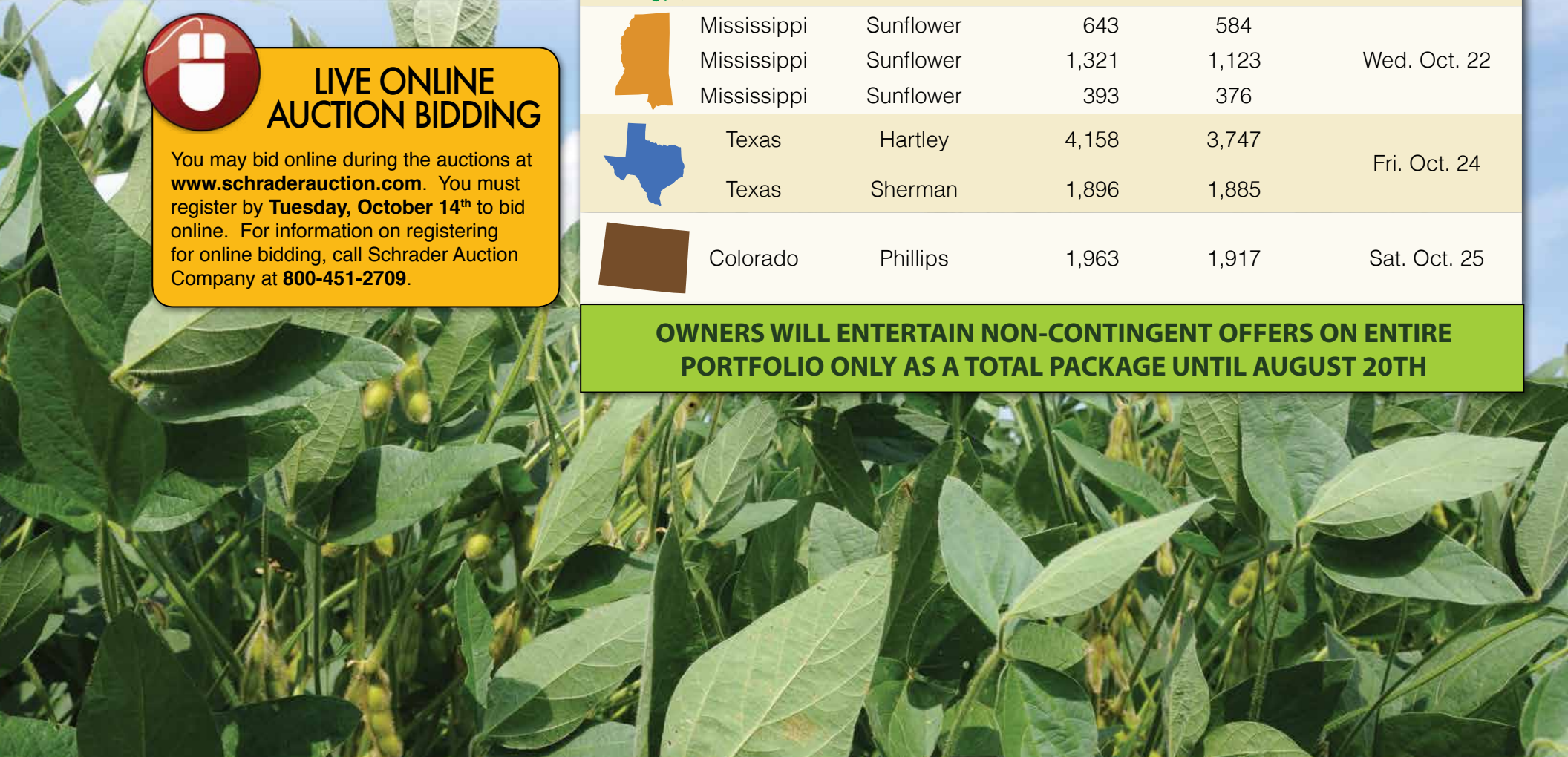


LIVE ONLINE AUCTION BIDDING

You may bid online during the auctions at www.schraderauction.com. You must register by **Tuesday, October 14th** to bid online. For information on registering for online bidding, call Schrader Auction Company at **800-451-2709**.

STATE	COUNTY/ PARISH	ACRES	CROPLAND (FSA)	AUCTION DATE	
	Illinois	Warren	236	235	Mon. Oct. 20
	Illinois	Sangamon	419	381	Mon. Oct. 20
	Arkansas	Chicot	1,287	1,204	Wed. Oct. 22
	Louisiana	Catahoula	1,152	1,102	Wed. Oct. 22
	Mississippi	Sunflower	643	584	Wed. Oct. 22
	Mississippi	Sunflower	1,321	1,123	
	Mississippi	Sunflower	393	376	
	Texas	Hartley	4,158	3,747	Fri. Oct. 24
	Texas	Sherman	1,896	1,885	
	Colorado	Phillips	1,963	1,917	Sat. Oct. 25

OWNERS WILL ENTERTAIN NON-CONTINGENT OFFERS ON ENTIRE PORTFOLIO ONLY AS A TOTAL PACKAGE UNTIL AUGUST 20TH



NATIONAL FARMLAND PORTFOLIO

AUCTION

13,468±

ACRES

OCTOBER 20TH-25TH, 2014

This portfolio provides a rare investment opportunity with 13,468± total acres offering a diverse mix of locations and crops. The portfolio includes a high percentage of tillable acres with excellent soils and a high percentage of irrigated acres with good water.

The farms also have quality tenants in place for the 2014 crop year. The Hartley County, Texas Farm is leased for the 2015 crop year as well. The diversity of this portfolio provides property in six different states with multiple crop markets and weather systems.

Auction Tract Divisions will be available at a later date. Contact Auction Company for more information.

IN COOPERATION WITH



TEXAS & LOUISIANA:

Paul A. Lynn & Associates, LLC
713.825.1771

Texas Real Estate Broker #9000489

Louisiana Real Estate Broker #BROK.0000076068-ACT



COLORADO:

The Lund Company
402.393.8811

Employing Broker License #EI40046640 (John F. Lund)

Designated Broker License #FA100004973 (James Hain)



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901.322.2139

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Real Estate Broker License: #BR14289

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ONLY AS A TOTAL PACKAGE
UNTIL AUGUST 20TH

Contact Auction Company for Detailed Information Booklets for each property with additional Due-Diligence Materials, including information such as: soil maps, water information, permits, tax information and surveys.



Call Schradler Auction Company for More Information.

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**236[±]
ACRES**

WARREN COUNTY, ILLINOIS AUCTION

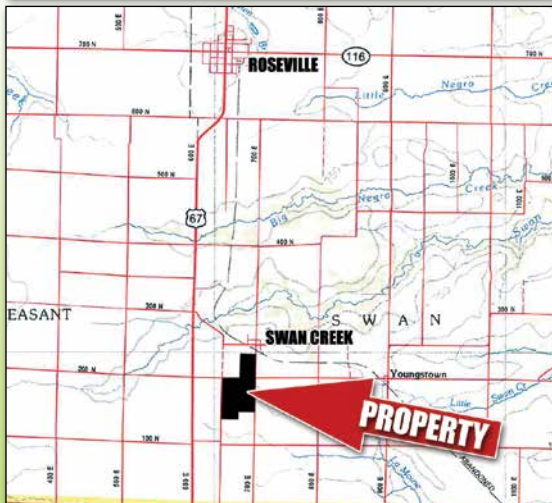
**MONDAY,
OCTOBER 20
10:00 AM**

Auction Held at the American Legion Post 136 - Monmouth, IL



WARREN COUNTY FARM LOCATION: From the intersection of US Hwy 67 and 20th Avenue, 5 miles south of Roseville, IL, travel east on 20th Avenue 1/2 mile to the property.

WARREN COUNTY FARM DESCRIPTION: 236± acres with approximately 235 acres cropland (FSA) located in Warren County, Illinois, just south of Swan Creek. The property is level to gently rolling consisting of silt loam soils. There are 2 grain bins with approximately 22,000 bushels of total storage and 2 older barns on the property. The farm has a 141.3 Crop Productivity Index (CPI), representing Class A soils.* * According to University of Illinois College of Agriculture Bulletin 810



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Illinois Auctioneer: Rex D. Schrader II #441.001031,
Illinois Broker #471.006886
Schrader Real Estate & Auction Company, Inc. #444.000158
At Auction with Reserve & 2% Buyer's Premium

SANGAMON COUNTY, ILLINOIS AUCTION

MONDAY,
OCTOBER 20
6:00 PM

419± ACRES

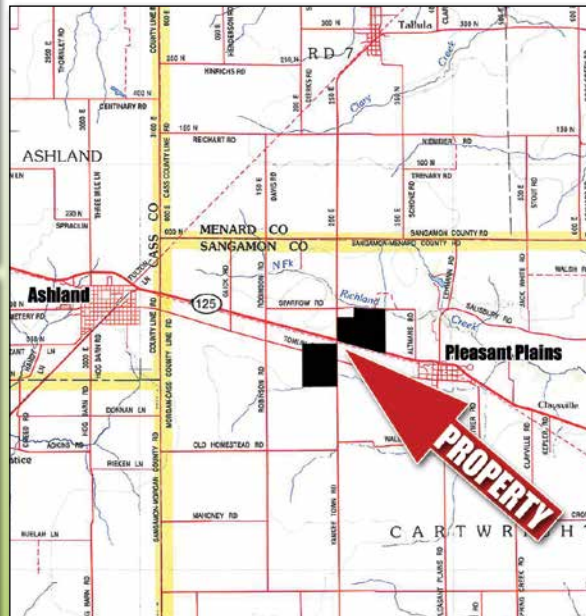


Auction Held at the Sangamon County Main Fair Building - New Berlin, IL

SANGAMON COUNTY FARM LOCATION: From the intersection of IL-125 and Veterans Parkway, on the west side of Springfield, IL, travel west on IL-125 towards Pleasant Plains 14 miles. Property is located along IL-125 on the west side of Pleasant Plains at the intersection of IL-125 and IL-123.

SANGAMON COUNTY FARM DESCRIPTION: 419± acres with approximately 381 acres cropland (FSA) located in Sangamon County, Illinois, near Pleasant Plains. The property lies in two tracts, divided by IL-125. The tillable acreage is level to gently rolling in the north tract and undulating to rolling on the south, consisting of silt loam and silty clay loam soils. There are 2 grain bins with approximately 34,000 bushels of total storage on the property. The farm has a 136.8 Crop Productivity Index (CPI), representing Class A soils.*

* According to University of Illinois College of Agriculture Bulletin 810





**1,287±
ACRES**

CHICOT COUNTY, ARKANSAS AUCTION

**WEDNESDAY,
OCTOBER 22
10:00 AM**

Auction Held at the Washington County Convention Center - Greenville, MS
With a Satellite Bidding Location at the Natchez Grand Hotel - Natchez, MS



CHICOT COUNTY EAST FARM LOCATION: From the intersection of US 65 and US 82 in Lake Village, AR travel west on US 82 for 4.8 miles to Bill Young Rd. Turn south on Bill Young Rd. and travel 1.2 miles and the farm will begin on your left.

CHICOT COUNTY EAST FARM DESCRIPTION: This farm is located approximately 5 miles southwest of Lake Village, Arkansas in Chicot County. The farm consists of 647± total acres with 606 cropland acres (FSA) and includes a pole shelter. Primary soil type on the farm is Perry Clay. Most of the farm has been leveled to grade, with a surface relift pump pulling water from the Boeuf River and one irrigation well and underground pipe improvements delivering water to much of the farm. Additionally, a 33-acre reservoir is centrally located on the farm and used for added irrigation water. Recent crops grown on the farm include soybeans and corn.



CHICOT EAST FARM



CHICOT COUNTY WEST FARM LOCATION: From the intersection of US 65 and US 82 in Lake Village, AR travel west on US 82 for 6.8 miles to Montgomery Rd. Turn south on Montgomery Rd. and travel 2.4 miles. The farm entrance will be on your right, beside grain bins.

CHICOT COUNTY WEST FARM DESCRIPTION: This farm is located approx. 8 miles southwest of Lake Village, Arkansas in Chicot County. The farm consists of 640± total acres with 598 cropland acres (FSA). Primary soil type on the farm (96.8%) is Perry Clay. Most of the farm has been leveled to grade with two centrally located irrigation wells and two surface relift pumps pulling water from Big Bayou on the west side of the farm for flood irrigation. Other improvements include 40,000 bushels of grain storage, a storage shed and a 784 square foot home. Recent crops grown on the farm include soybeans and rice.



CHICOT WEST FARM



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Rex Defoe Schrader II, Principal Broker #PB00074747; Auctioneer #2458
At Auction with Reserve & 2% Buyer's Premium

CATAHOULA PARISH, LOUISIANA

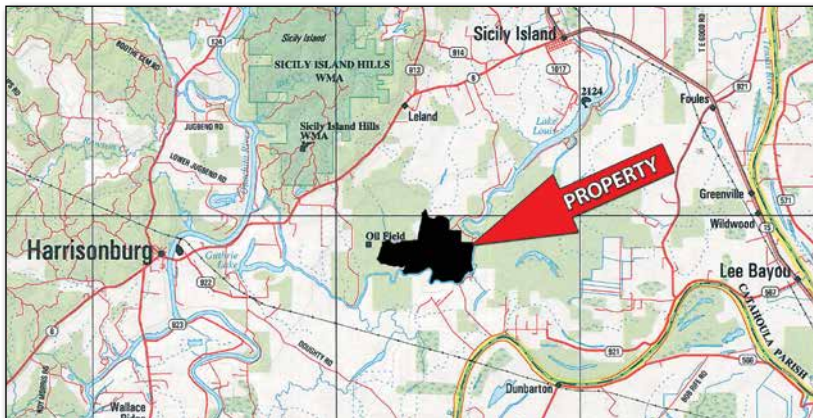
AUCTION

WEDNESDAY,
OCTOBER 22
10:00 AM

1,152[±] ACRES



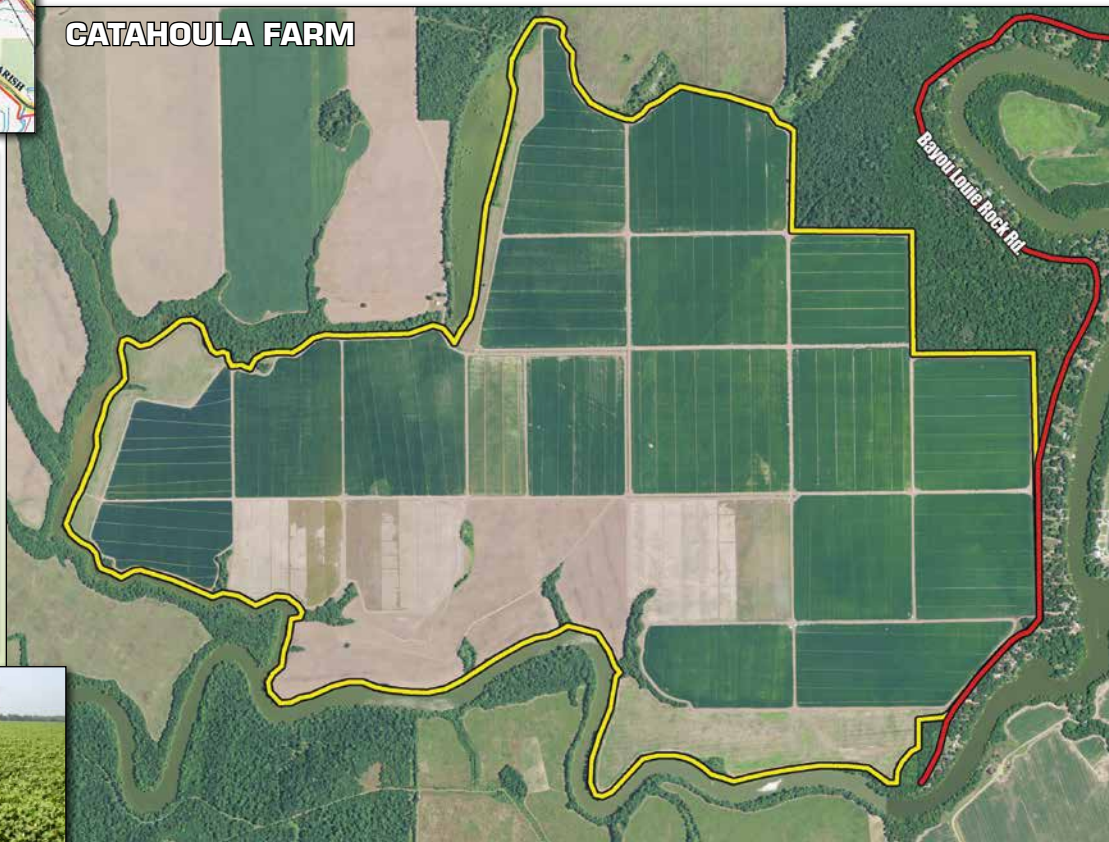
Auction Held at the Washington County Convention Center - Greenville, MS
With a Satellite Bidding Location at the Natchez Grand Hotel - Natchez, MS



CATAHOULA PARISH FARM LOCATION: From the intersection of US 425 (SR 15) and SR 8 in Sicily Island, LA travel west on SR 8 for 2.3 miles to Rock Rd. (Bayou Louie Rock Rd.) Turn south on Rock Rd. and travel 5.5 miles. The farm entrance will be on your right.

CATAHOULA PARISH FARM DESCRIPTION: Located near Sicily Island in Catahoula Parish this 1,152[±] acre farm has 1,102[±] cropland acres (FSA) and is comprised of Alligator soils (over 90%). The farm has been leveled to grade and is improved with six irrigation wells used for flood irrigation. Recent crops grown on this farm include soybeans, cotton, milo and corn.

CATAHOULA FARM



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Auction Firm Louisiana License #AB-273
950 North Liberty Drive, Columbia City, IN 46725
Auctioneer: Charles Brent Wellings #1889



Paul A. Lynn & Associates, LLC, 713.825.1771
Louisiana Real Estate Broker #BROK.0000076068-ACT
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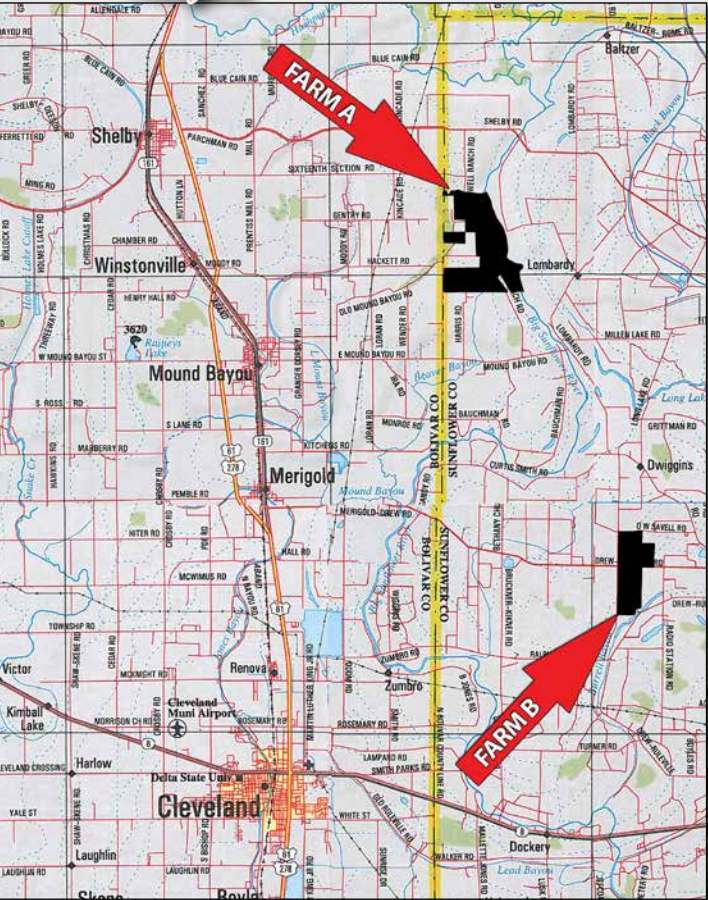


2,357± ACRES

SUNFLOWER COUNTY, MISSISSIPPI AUCTION

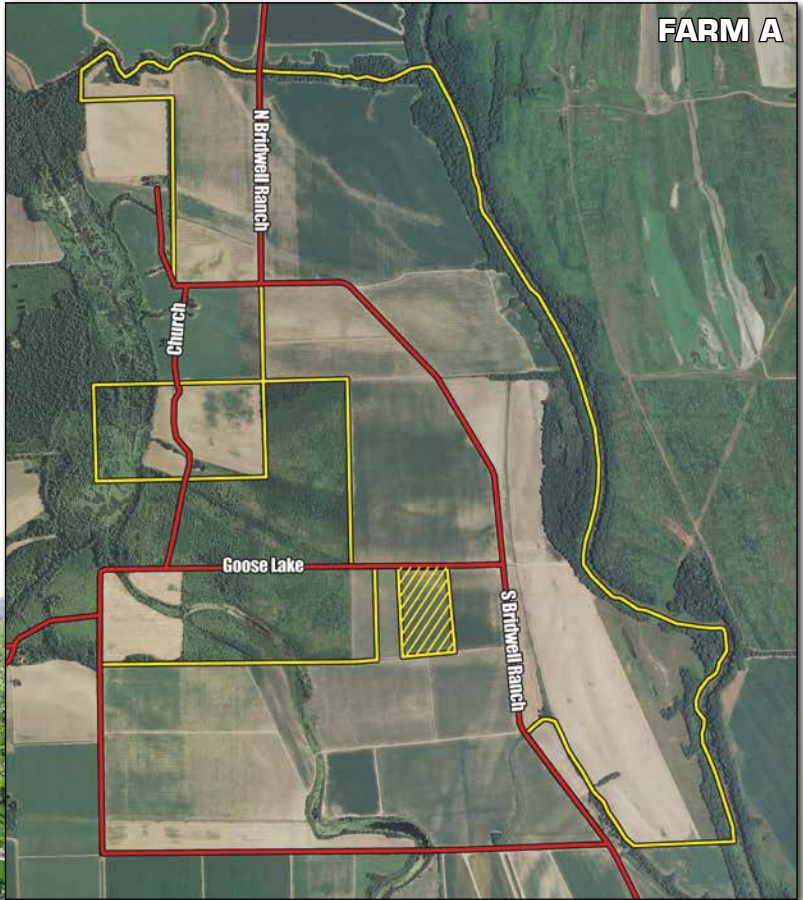
WEDNESDAY,
OCTOBER 22
10:00 AM

Auction Held at the Washington County Convention Center - Greenville, MS
With a Satellite Bidding Location at the Natchez Grand Hotel - Natchez, MS



FARM A LOCATION: From the intersection of US 61/US 278 and Shelby Rd. in Shelby, MS travel east on Shelby Rd. (SR 32) for 6.2 miles. Turn south on N. Birdwell Ranch Rd. and travel 1.6 miles until you cross a concrete bridge. Immediately after crossing the concrete bridge the property starts on both sides of the road.

FARM A DESCRIPTION: Farm A is 1,321± total acres with 1,123 cropland acres (FSA). Soil types are predominantly Dowling clay, Alligator clay and Alligator silt clay. Much of the farm has been leveled to grade. There are five active flood irrigation wells and one well servicing a 7 tower Zimmatic center pivot irrigation system. Recent crops include soybeans, milo and corn.



FARM A



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Mississippi Auctioneer: Rex D. Schrader II #1410

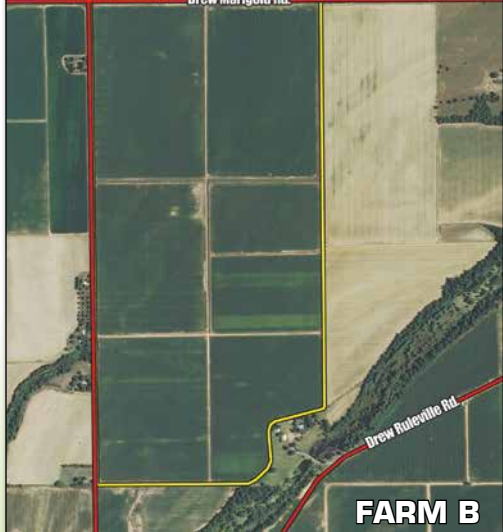


Mississippi Broker, Lance E. Walker #BR14289
1930 Exeter Rd. Germantown, TN 38138 • 901.322.2139
Mississippi Real Estate Firm: #15128;
At Auction with Reserve & 2% Buyer's Premium



FARM B LOCATION: From the intersection of SR 161 and Merigold Drew Rd. in Merigold, MS travel east on Merigold Drew Rd. for 8 miles to the intersection with W. Stacey Rd. The farm is located on both sides of the road, **OR;** From the intersection of US 49W/SR3 and Merigold Drew Rd. in Drew, MS travel west on Merigold Drew Rd. for 1.5 miles until road makes a sharp curve. Continue left on Merigold Drew Rd. and travel another 1.8 miles to the farm.

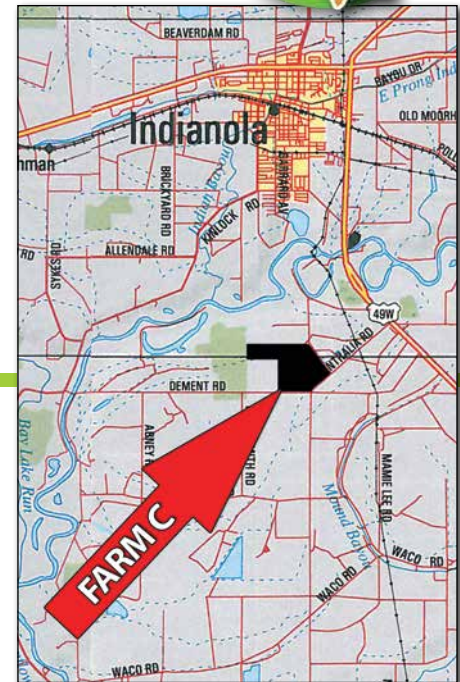
FARM B DESCRIPTION: Farm B is 643± total acres with 584 cropland acres (FSA). Soil types are predominantly Dowling, Forestdale silt loam and Dundee silt loam. Much of this farm has been leveled to grade. There are five wells used to provide flood irrigation. Recent crops include corn, soybeans, and milo.



FARM B

FARM C LOCATION: From the intersection of US 82 and US 49W in Indianola, MS travel south on US 49W. for 4 miles to Centralia Rd. Turn west on Centralia Rd. and travel 1.1 miles. The entrance to the farm will be on your right.

FARM C DESCRIPTION: Farm C is 393± total acres with 376 cropland acres (FSA). Soil types are predominantly Dundee silt loam, Alligator clay, Dowling and Dowling clay. There are two wells one used to service the center pivot irrigation system and one to serve the west portion of the farm. Recent crops include corn, soybeans, cotton and milo.



FARM C





6,054± ACRES

HARTLEY & SHERMAN COUNTIES, TEXAS AUCTION

FRIDAY, OCTOBER 24 10:00 AM

Auction Held at the Rita Blanca Coliseum - Dalhart, TX

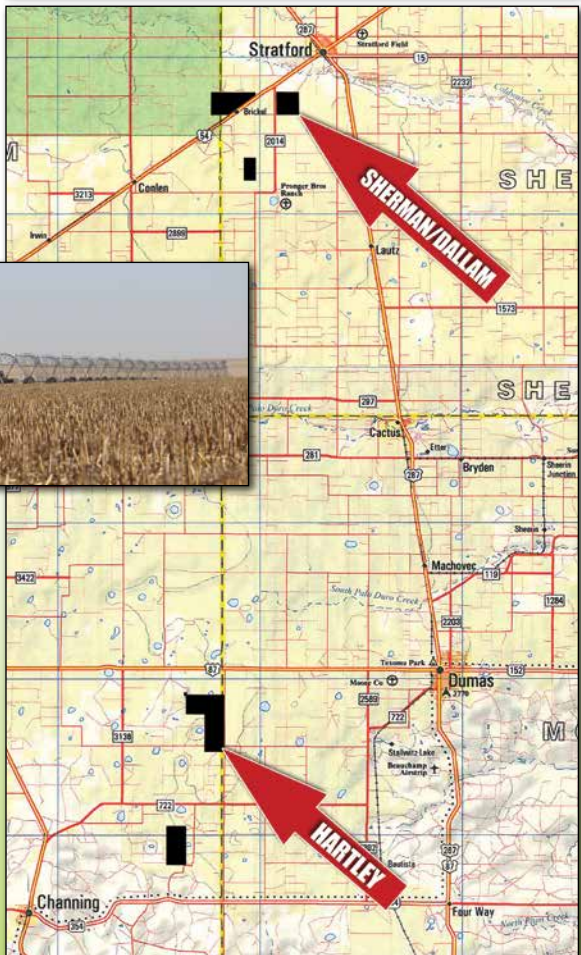


HARTLEY COUNTY FARM LOCATIONS:

Farm A Location: From the intersection of US Routes 287 & 87 in Dumas TX, travel west on US Route 87 approx. 10 miles to South County Line Rd. Turn south on South County Line Rd. and travel 1 mile to the farm.

Farm B Location: From the south end of Farm A, travel south on South County Line Rd. for 3 miles to Farm Road 722 travel west on Farm Road 722 for 3 miles to unmarked farm lane then travel south 1/2 mile to the farm.

HARTLEY COUNTY FARM DESCRIPTION: This farm consists of 4,158± acres with 3747 cropland acres (FSA). This farm is made up of two large tracts that are approximately 5 miles apart. There are 21 irrigation wells providing water to 11 center pivots. The tillable acres are nearly level to gently undulating loamy sand soils. The recent crops on this farm include corn, wheat, seed milo and cotton.



SHERMAN/DALLAM COUNTIES FARM LOCATIONS:

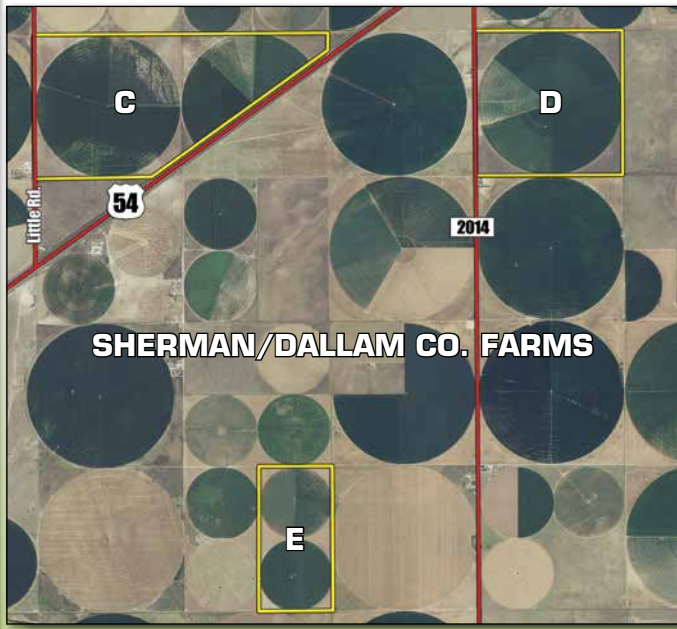
Farm C Location: From the intersection of US Routes 54 & 287 in Stratford TX, travel west on US Route 54 for 5 miles to the farm.

Farm D Location: From Farm C, travel back east on US Route 54 for 2.5 miles to Farm Road 2014. Travel south on Farm Road 2014 for 1/2 mile to the farm.

Farm E Location: From Farm D, continue south on Farm Road 2014 for 3.5 miles to County Road R. Travel west on County Road R for 1 mile to the farm.



HARTLEY CO. FARMS



SHERMAN/DALLAM CO. FARMS

SHERMAN/DALLAM COUNTIES FARM DESCRIPTION:

This farm consists of 1,896± acres with 1,885 cropland acres (FSA). These farms have 11 wells providing water to 5 center pivots. The tillable acres are nearly level to gently undulating clay loam soils. Recent crops on this farm include corn, wheat, maize, cotton and milo.

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Auctioneer: Rex Defoe Schrader II #17409

PA Paul A. Lynn & Associates, LLC,
Texas Licensed Broker #9000489
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Aggrieved persons may apply for payment from the Real Estate Recovery Trust Account administered by the Texas Real Estate Commission.

PHILIPS COUNTY, COLORADO

AUCTION

SATURDAY,
OCTOBER 25
10:00 AM

1,963± ACRES

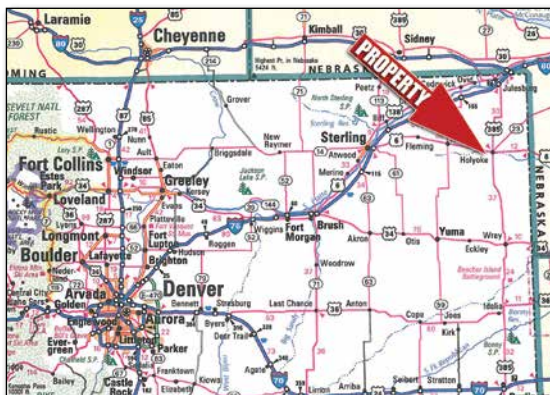
Auction Held at the Philips County Event Center - Holyoke, CO

PHILIPS COUNTY FARM LOCATION:

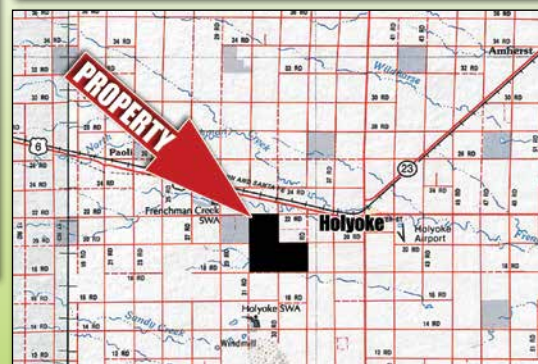
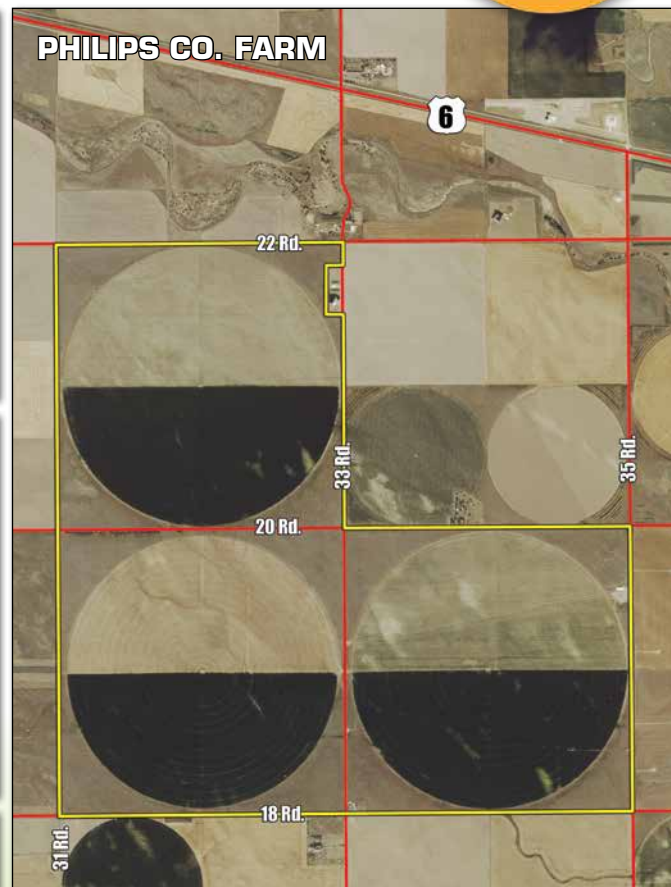
From the intersection of US 6 and US 385 in Holyoke, CO travel south on US 385 for 1 mile to CR 20. Turn west on CR 20 and travel 2 miles to the property.

PHILIPS COUNTY FARM DESCRIPTION:

This farm consists of 1,963± acres with 1,917 cropland acres (FSA). The farm has 3 center pivots with good water. The farm is gently rolling with Rago, Kumo & Richfield Soils. Improvements include a 60' x 100' slant wall machine shed and (2) 30,000 bushel grain bins. Recent crops on this farm include corn, wheat, proso millet and pinto beans.



PHILIPS CO. FARM



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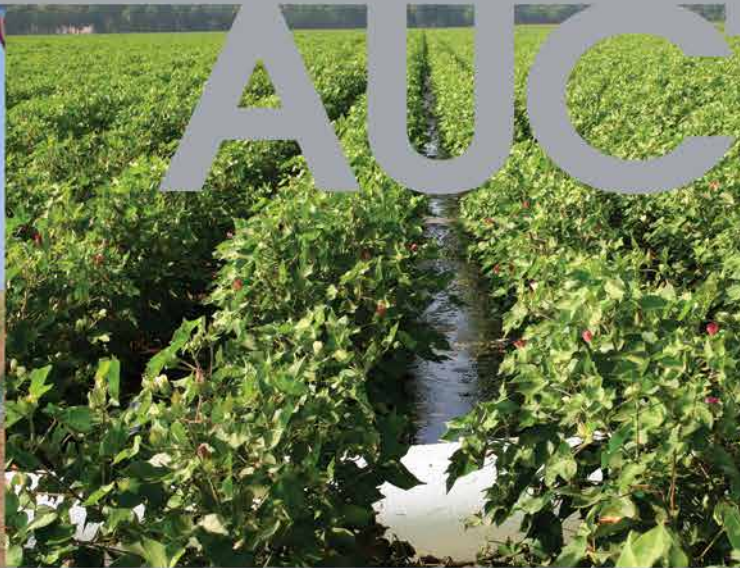
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NATIONAL FARMLAND PORTFOLIO

AUCTION



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Auctioneer: Rex D. Schrader II #441.001031, Broker #471.006686
Schrader Real Estate & Auction Company, Inc. #444.000158

ARKANSAS:

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Rex Defoe Schrader II, Principal Broker #PB00074747;
Auctioneer #2458

TEXAS:

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Paul A. Lynn & Associates, LLC, Texas Licensed Broker #9000489
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COLORADO:

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Jim Hain Associate Broker #100004973

MISSISSIPPI:

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Auctioneer: Rex D. Schrader II #1410

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Real Estate Broker License: #BR14289

LOUISIANA:

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950 North Liberty Drive, Columbia City, IN 46725
Auctioneer: Charles Brent Wellings #1889
Paul A. Lynn & Associates, LLC, 713.825.1771
Louisiana Real Estate Broker #BROK.0000076068-ACT

SELLER: Proventus, LLC and Proventus II, LLC

