

I/We acknowledge to have read
these announcements and agree
to these auction conditions.
Buyer _____
Seller _____

ANNOUNCEMENTS

SCHRADER REAL ESTATE AND AUCTION COMPANY, INC.
Auction Marketing Specialists Nationwide

DATE: August 11, 2011

OWNER: Bledsoe's Inc. and the Estate of Joan E. Bledsoe

SALE MANAGERS: Jerry Ehle and Kevin Jordan

SCHRADER REAL ESTATE AND AUCTION COMPANY, INC., welcomes you to bid YOUR price on the real estate offered at this auction.

BIDDING PROCEDURES TO KEEP IN MIND:

1. All bidding is open to the public. You will need to raise your hand or call out your bid as the auctioneer asks for bids. It is easy! Don't be bashful! This is a one time opportunity. Watch the auctioneer and his bid assistants. They will take your bid and will assist you with any questions.
2. Bidding will remain open on individual tracts and all combinations until the close of the auction. You may bid on any tract or combination of tracts (subject to "swing" tract limitations) within the four posted tract groupings, which is included in your Bidder's Packet. Tract 14 is a "swing" tract and can be bid on individually only by the adjoining landowner to the north. Otherwise this tract must be combined with Tracts 13, 15, 16, or any combination including one of these tracts. Bidding will be on a lump sum basis.
3. Your bidding is not conditional upon financing, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.
4. Minimum bids are at the discretion of the auctioneer.
5. The Sellers or Sellers' Representatives are present to accept or reject the bids. The final bids on reserve tracts are subject to the Sellers' acceptance or rejection and court approval by Wednesday, August 17, 2011. Tracts advertised as Absolute will sell regardless of price, which includes Tracts 1 through 7 and Tracts 12 through 16.
6. At the close of the auction, Buyer(s) will be required to execute an Agreement to Purchase Real Estate and Addendum. This agreement is available for your review in your Bidder's Packet. The terms of this agreement and addendum are non-negotiable. You will be closing on the tract or combination of tracts on which you are the successful bidder in the manner in which you bid at the auction.

Thank you for your interest in this offering. If you have any questions, please feel free to talk to one of our representatives.

**ANY ANNOUNCEMENTS MADE BY THE AUCTIONEER
TAKE PRECEDENCE OVER THIS PRINTED MATERIAL.**

G:KevinJordan/BledsoeAnnouncements(Final)