Adams County, Indiana— LAND AUGION TUESDAY, APRIL 14 AT 6:00PM

-held at Lehman Park Pavilion



INFORMATION BOOKLET

81.11± acres
offered in / tract

IMMEDIATE POSSESSION • 80.2± ACRES TILLABLE

DISCLAIMER

All information contained is believed to be accurate and from accurate resources. However, buyers are encouraged to do their own due diligence. Schrader Auction Company assumes no liability for the information provided.

AUCTION MANAGER: Al Pfister Office: 800.794.4320

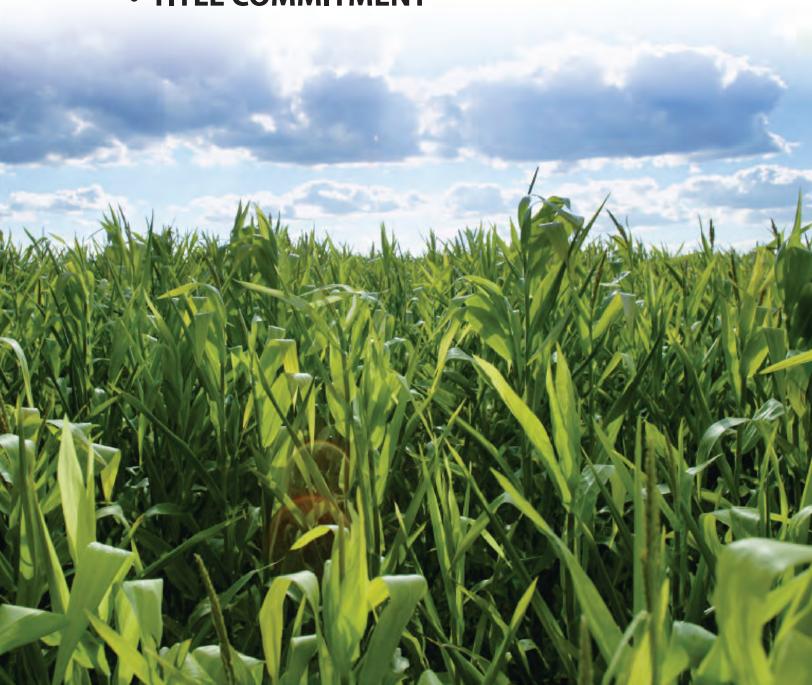
C: 260.760.8922



SCHRADER REAL ESTATE AND AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

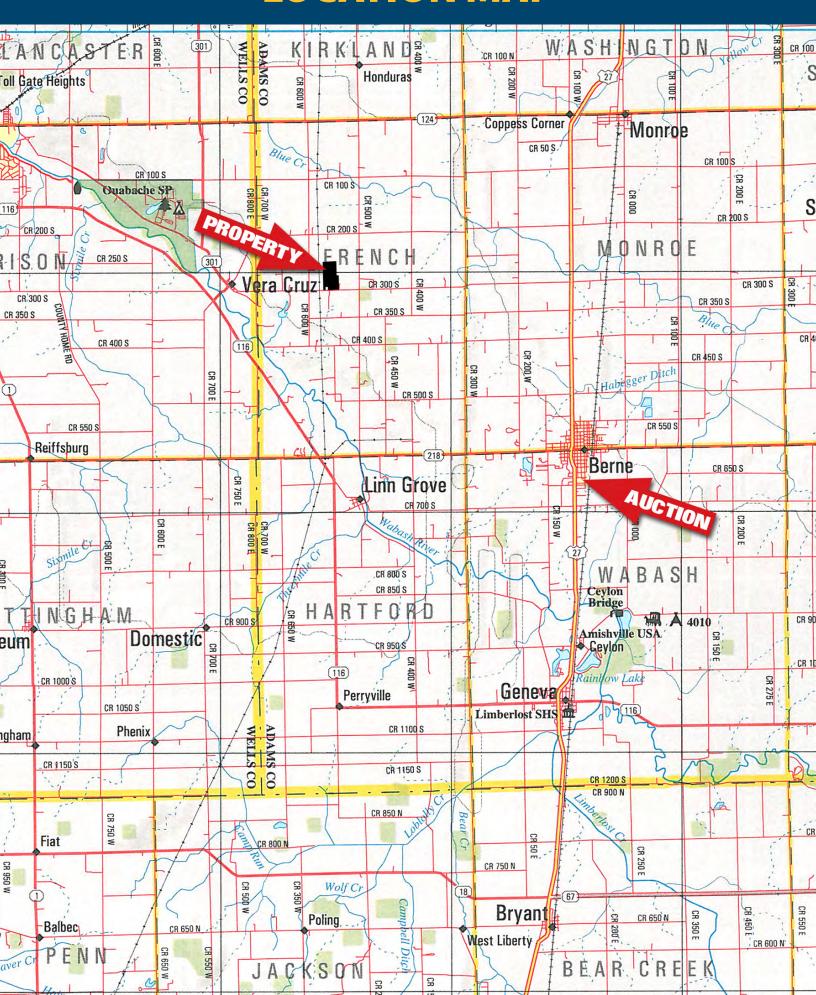
BOOKLET INDEX

- LOCATION MAP
- AERIAL MAP
- SOIL MAPS AND INDEXES
- FSA INFORMATION
- SURVEY & LEGAL DESCRIPTION
- TITLE COMMITMENT



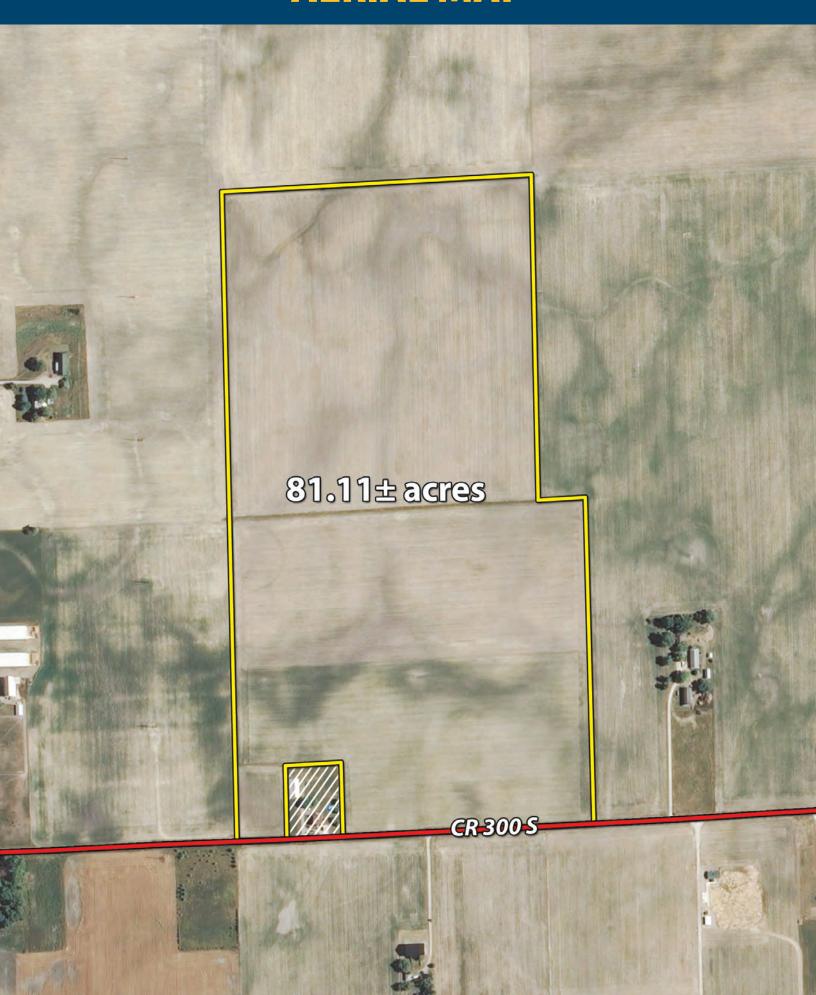
LOCATION MAP

LOCATION MAP



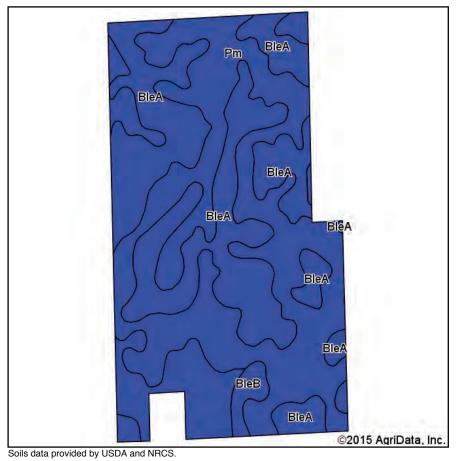
AERIAL MAP

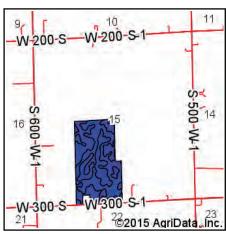
AERIAL MAP



SOIL MAPS

SOIL MAP





State: Indiana
County: Adams
Location: 15-26N-13E

Township: **French**Acres: **81.17**Date: **3/16/2015**





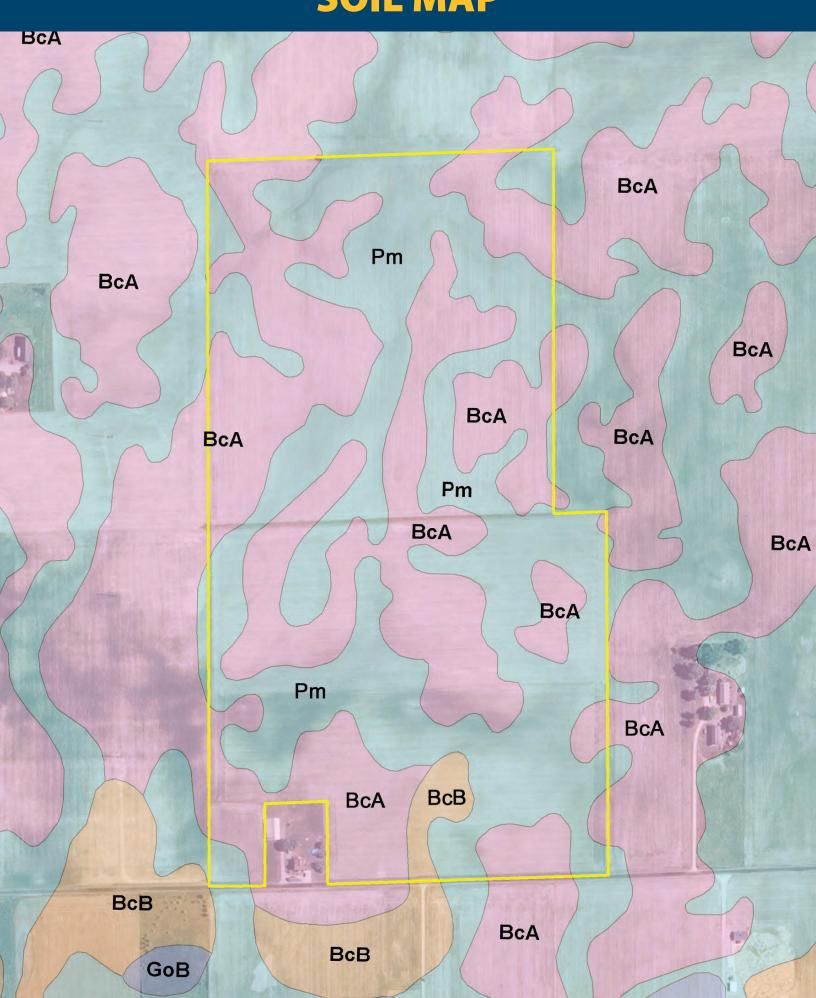


Area Symbol: IN001, Soil Area Version: 17											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Grass legume hay	Corn	Pasture	Soybeans	Winter wheat	Grass legume pasture
	Blount silt loam, end moraine, 0 to 2 percent slopes	40.31	49.7%		llw	5	140		45	63	9
Pm	Pewamo silty clay	39.41	48.6%		llw	5	147	10	40	59	
	Blount silt loam, end moraine, 2 to 4 percent slopes	1.45	1.8%		lle	5	136		43	61	9
	Weighted Average					5	143.3	4.9	42.5	61	4.6

Area Symbol: IN001, Soil Area Version: 17

Soils data provided by USDA and NRCS.

SOIL MAP



FSA INFORMATION

USDA Farm 8046 Tract 7187

Administered by: Adams County, Indiana

OP: KIPFER, JOHN W

OW: APOSTOLIC CHRISTIAN CHURCH BLUFFTON

2015 Map prepared on: 12/15/2014

80.2 Tract acres

80.2 Cropland acres

O CRP acres

□ CRP

CLU

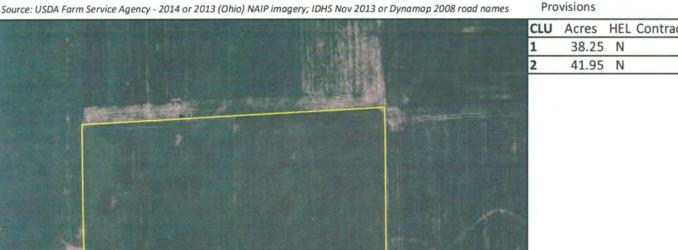


Restricted Use

▼ Limited Restrictions

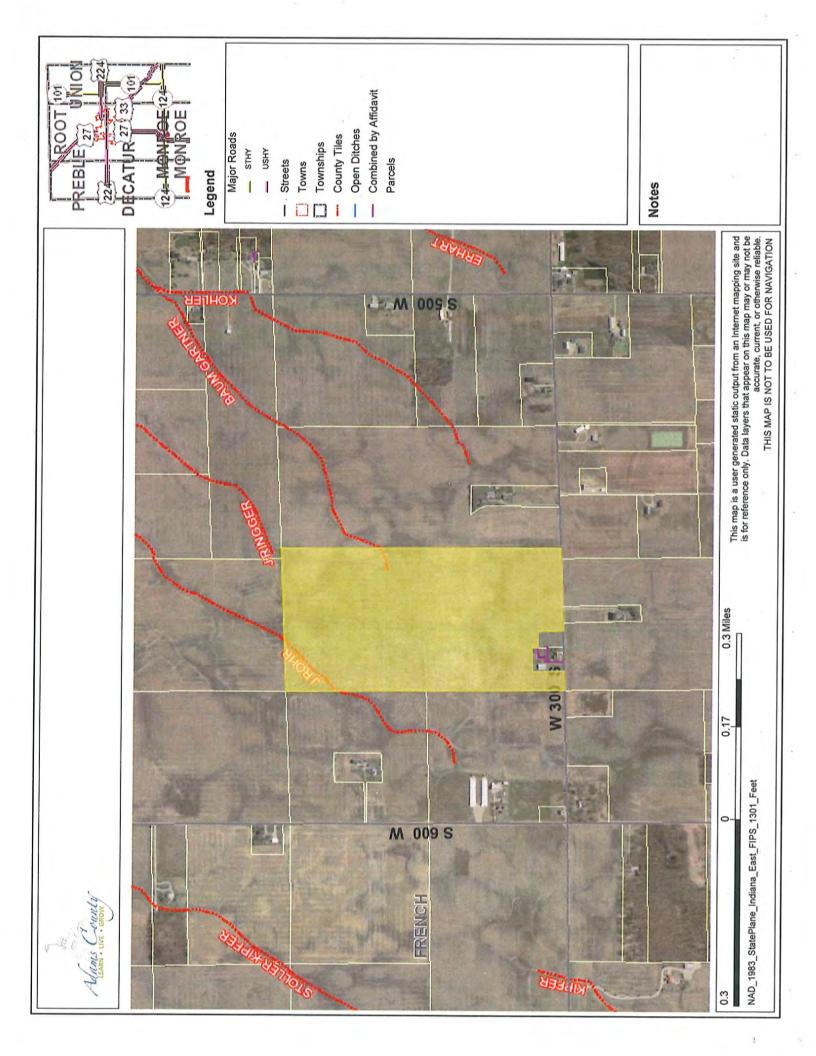
■ Exempt from Conservation Compliance

Provisions CLU HEL Contract Prac Yr C I Acres





USDA FSA maps are for FSA program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts information provided directly from the producer and/or NAIP imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. The USDA Farm Service Agency assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact NRCS.





998

Apostolic Christian Church



Legend

199

80

02

Combined by Affidavit 2 Foot Contours Open Ditches Major Roads County Tiles Watersheds Townships - STHY - USHY Towns Streets

298

999

HEYERLY

22M 009 S

FRENCH

Notes

868

This map is a user generated static output from an Internet mapping site and is for reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable.

THIS MAP IS NOT TO BE USED FOR NAVIGATION

1:7,813

MOSER

920 676

876 878

876

7/8

875

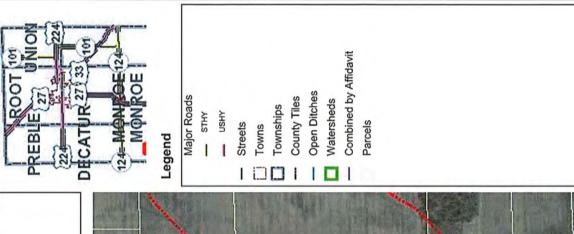
NAD_1983_StatePlane_Indiana_East_FIPS_1301_Feet

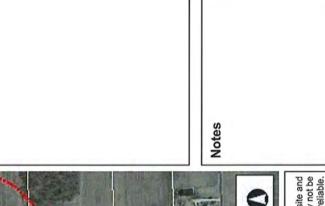
0.12

0.2 Miles



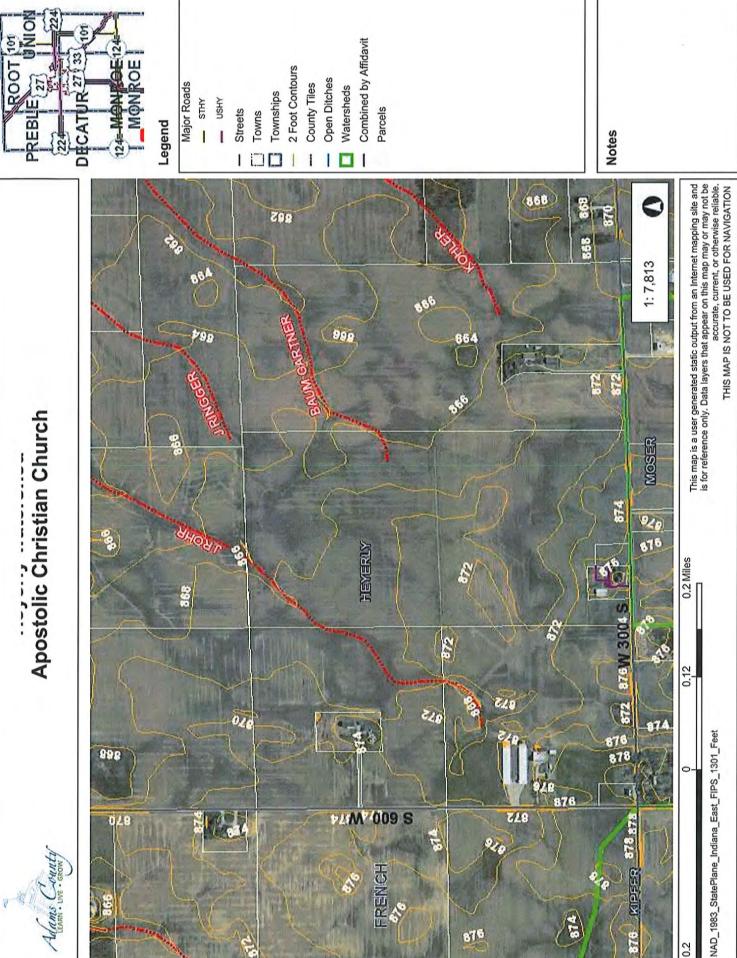
Apostolic Christian Church







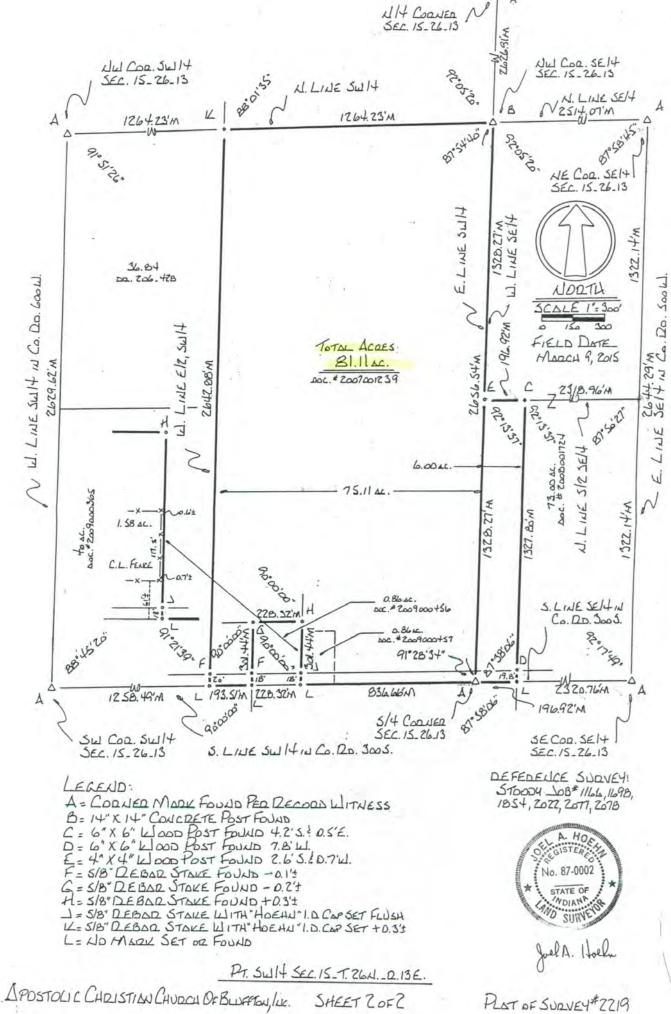




This form is a	vailable electronically.						Page 1 of 2		
CCC-858	U.S. DE	PARTMENT OF AGR		1. Program Years: 20	14 through 2018				
(09-23-14)				2A. County FSA Office Name and Address (Including Zip Code) ADAMS COUNTY FARM SERVICE AGENCY 975 S 11TH STREET DECATUR, IN 46733-0000					
BASE REALLOCATION AND YIELD UPDATE DECISION FOR AGRICULTURE RISK COVERAGE (ARC) AND PRICE LOSS COVERAGE (PLC) PROGRAMS				2B. County FSA Office (Including Area Code		A A A A A A A A A A A A A A A A A A A	C. County FSA Office FAX Number (Including Area Code)		
				(260)724-4124			(855)373-6985		
	*			3. State Code 18	4. County Code 001	;	5. Farm Number 8046		
form be u colle acce Recc inelig This The COU	is 7 CFR Part 1412, the Commoder to determine eligibility to potent on this form may be disclused to the information by statute ords File (Automated). Providing publicity to participate in and recommendation collection is exemplorovisions of criminal and civil INTY FSA OFFICE. E REALLOCATION AND YIEL	modity Credit Corporation articipate in and receive is osed to other Federal, State or regulation and/or as ing the requested informate eive benefits under the Appled from the Paperwork fraud, privacy, and other LD UPDATE DECISION	n Charter Act (benefits under ate, Local gove described in ap- tion is voluntal griculture Risk Reduction Act statutes may it	15 U.S.C. 714 et seq.), and the Agriculture Risk Cover- ermment agencies, Tribal ag- oplicable Routine Uses idet y. However, failure to furm. Coverage Program and Pr. as specified in the Agricult be applicable to the informate undersigned current owner.	the Agricultural Act of 2 age Program and Price in the System of Fish the requested informatice Loss Coverage Program Act of 2014 (Pub. Lation provided. RETURN or the farm identified a	014 (Pub. Loss Covernmental entitle Records No ation will re ram. 1113-79, T 1 THIS COI	esult in a determination of Title I, Subtitle F, Administration). MPLETED FORM TO YOUR SA receives conflicting yield		
resolution by the	end of the yield update period	or reallocation period.	Il current owne	ers will be required to resolv	e their dispute providing	CCC with	written evidence of the dispute		
FARM BASE	E ACRE REALLOCATION	ON							
	ee to maintain the farm's 2 ne following crops, excludir		X 6B.	I agree to reallocate ba acres, not to exceed th (see page 2 for tract de	e total base acres in	effect on	s, excluding cotton base September 30, 2013		
(1) Commodity	(2) Base Acres	(1) Commodity	(2) Base Acres	6C. Trac	t Reallocation Method		
Soybeans		58.1	Corn			X	(1) Crop Land		
			Soybeans		43.49		(2) Owner Designation		
	D UPDATE use the farm's 2013 Count e following crops.	er Cyclical (CC) yield	for the PLC	percent of the	ate the PLC yield for farm's 2008 through g any year(s) when n	2012 ave	ring crops based on 90 rage yield per planted e was planted.		
	(1) Commodity	(2) CC	Yield) Commodity		(2) PLC Yield		
				Corn			127		
				Soybeans			42		
	-1					c (.			
						50	E- (5)		
8. Owner's Nan	ne and Address (Including Zi	ip Code)	1970 S 80	IC CHRISTIAN CHURC DE N, IN 46714-9332	CH BLUFFTON	()	· 2100		
9A. Signature of	tout	1,	9	B. Title/Relationship of the Representative C) in 9C.	Date (MM-DD-YYYY) 2 - 21 - 2015		
10A. Signature	of CCC Representative	Kal	ey	05		10B	Date (MM-DD-YYYY)		
The U.S. Department of A	griculture (USDA) prohibits discrimination	against its customers, employees,	and appliants for e	mployment on the basis of race, color,	national origin, age, disability, se	s, gender iden	ty felgion reprisal, and where applicable		

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicable, polyhood beliefs, marital status, familial or parental status, servual orientation, or all or part of an individually incorple is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities, who wish to file a program complaint, write to the address below or if you require alternative means of communication for program information (e.g., Braille, large print, eurologies, etc.) please contact USDA's TARGET (20-2600) (voice and TDD). Individuals who are deal, hard of hearing, or have speech disabilities and wish to file either an EEO or program complaint, please contact USDA through the Federal Relay Service at (800) 877-8339 or (800) 845-6136 (ur Spanish)

SURVEY & LEGAL DESCRIPTION



PLAT OF SURVEY#2219

LEGAL DESCRIPTION: Part of the east half of the southwest quarter of Section 15, Township 26 north, Range 13 east, French Township, Adams County, Indiana, described as follows:

Beginning at the southeast corner of said southwest quarter found per record witness; thence westerly, 836.66 feet along the south line of said southwest quarter to the southwest corner of the 0.86 acre tract described in document number 2009000457; thence northerly, deflecting right 90 degrees 00 minutes 00 seconds, 301.44 feet along the west line of said 0.86 acre tract to a 5/8 inch rebar stake at the northeast corner of the 0.86 acre tract described in document number 2009000456; thence westerly, deflecting left 90 degrees 00 minutes 00 seconds, 228.32 feet to a 5/8 inch rebar stake at the northwest corner of said 0.86 acre tract; thence southerly, deflecting left 90 degrees 00 minutes 00 seconds, 301.44 feet along the west line of said 0.86 acre tract to the south line of said southwest quarter; thence westerly, deflecting right 90 degrees 00 minutes 00 seconds, 193.51 feet along said south line to the southwest corner of the east half of said southwest quarter; thence northerly, deflecting right 91 degrees 21 minutes 39 seconds, 2642.88 feet along the west line of said east half to a 5/8 inch rebar stake on the north line of said southwest quarter; thence easterly, deflecting right 88 degrees 01 minutes 35 seconds, 1264.23 feet along said north line to the northeast corner of said southwest quarter; thence southerly, deflecting right 92 degrees 05 minutes 20 seconds, 2656.54 feet along the east line of said southwest quarter to the place of beginning. Containing 75.11 acres more or less.

ALSO: 6 acres off of the west side of the southwest quarter of the southeast quarter of said Section 15, Township 26 north, Range 13 east.

Containing in all 81.11 acres more or less.

SUBJECT TO: THE RIGHT-OF-WAY OF COUNTY ROAD 300 SOUTH AND RIGHTS-OF-WAY AND EASEMENTS OF RECORD.

ALL AS SHOWN BY STOODY ASSOCIATES, PROFESSIONAL LAND SURVEYORS, ON PLAT OF SURVEY NUMBER 2219.

SURVEY REPORT

IN ACCORDANCE WITH TITLE 865, ARTICLE 1, CHAPTER 12, SEC. 1-29 OF THE INDIANA ADMINISTRATIVE CODE, THE FOLLOWING OBSERVATIONS AND OPINIONS ARE SUBMITTED REGARDING THE VARIOUS UNCERTAINTIES IN THE LOCATION OF THE LINES AND CORNERS ESTABLISHED ON THIS SURVEY AS A RESULT OF:

a) VARIANCES IN THE REFERENCE MONUMENTS:

SEE LEGEND.

b) DISCREPANCIES IN RECORD DESCRIPTIONS AND PLATS: SEE SURVEY PLAT.

c) INCONSISTENCIES IN LINES OF OCCUPATION: SEE SURVEY PLAT & LEGEND. UP TO 7.8' THE ACCEPTABLE RELATIVE POSITIONAL ACCURACIES OF THE CORNERS OF THE DESCRIBED REAL ESTATE IS WITHIN THE SPECIFICATIONS FOR A (RURAL SURVEY 0.26 FEET) AS DEFINED BY TITLE 865.

THIS IS AN ORIGINAL SURVEY OUT OF DOCUMENT NUMBER 2007001239. THE COUNTY WITNESSED SECTION CORNERS WERE USED TO ESTABLISH THE SECTION LINES. THE SECTION WAS THEN TRAVERSED AND SPLIT INTO QUARTERS BY RUNNING A LINE BETWEEN THE QUARTER CORNERS TO ESTABLISH THE SOUTHEAST AND SOUTHWEST QUARTERS. THE SOUTHWEST QUARTER AS THE SPLIT IN HALF IN A NORTH AND SOUTH DIRECTION TO ESTABLISH THE WEST LINE EAST HALF OF THE SOUTHWEST QUARTER. THE SOUTHEAST QUARTER WAS SPLIT INTO QUARTERS TO ESTABLISH THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER. 6 ACRES WAS THEN CALCULATED OFF OF THE WEST SIDE OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER. THE POSSESSION LINE ALONG EAST LINE OF THE 6 ACRES FALLS UP TO 7.8 FEET WEST OF THE PAPER TITLE LINE. THE NORTH POSSESSION LINE OF THE 6 ACRES FALLS UP TO 4.2 FEET SOUTH OF THE PAPER TITLE LINE.

NOTE: THIS SURVEY IS VALID WITH ORIGINAL SEAL, SIGNATURE AND UPON PAYMENT OF INVOICE. THE INFORMATION ON THE ATTACHED DRAWING IS INTENDED FOR THIS TRANSACTION ONLY AS DATED BELOW AND IS NOT TRANSFERABLE TO ADDITIONAL INSTITUTIONS OR SUBSEQUENT OWNERS. ANY REUSE WITHOUT WRITTEN VERIFICATION AND ADAPTATION BY THE LAND SURVEYOR FOR THE SPECIFIC PURPOSE INTENDED WILL BE AT THE USERS SOLE RISK AND WITHOUT LIABILITY OR LEGAL EXPOSURE TO THE LAND SURVEYOR." I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW." JOEL A. HOEHN

NO TITLE COMMITMENT WAS PROVIDED AT TIME OF SURVEY. A TITLE SEARCH COULD REVEAL DOCUMENTS THAT MAY AFFECT SUBJECT REAL ESTATE.

THE UNDERSIGNED PROFESSIONAL LAND SURVEYOR, WITH STOODY ASSOCIATES, 121 EAST MARKET STREET, BLUFFTON, INDIANA, HEREBY CERTIFIES THAT THIS PLAT OF SURVEY WAS MADE UNDER THEIR SUPERVISION AS SHOWN AND WAS COMPLETED ON MARCH 4, 2015, FIELD AND MARCH 11, 2015 OFFICE. APOSTOLIC CHRISTIAN CHURCH

OF BLUFFTON, INC.

TITLE COMMITMENT

SCHEDULE A

COMMITMENT FOR TITLE INSURANCE

1. E	Effective Date	March 17, 2015 8:00 AM	Case No. A1503-54					
2.	Policy or policies to be i	ssued:						
	(a)							
	ALTA Owner's	Policy (6-17-06)	Amount					
	Proposed insured:	UNDETERMINED AT THIS TIM	1E					
	(b)							
	ALTA Loan Pol	icy (6-17-06)	Amount					
	Proposed insured:							
3.	Fitle to the fee simple estate or interest in the land described or referred to in this Commitment is at the effective date hereof vested in:							
	INSTRUMENT NO INC., (AN UNDIV	O. 2007001239) and APOSTOLIC	ON, INC., (AN UNDIVIDED 1/2 INTEREST BY CHRISTIAN CHURCH OF BLUFFTON NORTH, UMENT NO. 2007001240; ALSO #2009000457, LESS COUNTY, INDIANA)					

4. The land referred to in this Commitment is described as follows:

Part of the east half of the southwest quarter of Section 15, Township 26 north, Range 13 east, French Township, Adams County, Indiana, described as follows:

Beginning at the southeast corner of said southwest quarter found per record witness; thence westerly, 836.66 feet along the south line of said southwest quarter to the southwest corner of the 0.86 acre tract described in document number 2009000457; thence northerly, deflecting right 90 degrees 00 minutes 00 seconds, 301.44 feet along the west line of said 0.86 acre tract to a 5/8 inch rebar stake at the northeast corner of the 0.86 acre tract described in document number 2009000456; thence westerly, deflecting left 90 degrees 00 minutes 00 seconds, 228.32 feet to a 5/8 inch rebar stake at the northwest corner of said 0.86 acre tract; thence southerly, deflecting left 90 degrees 00 minutes 00 seconds, 301.44 feet along the west line of said 0.86 acre tract to the south line of said southwest quarter; thence westerly, deflecting right 90 degrees 00 minutes 00 seconds, 193.51 feet along said south line to the southwest corner of the east half of said southwest quarter; thence northerly, deflecting right 91 degrees 21 minutes 39 seconds, 2642.88 feet along the west line of said east half to a 5/8 inch rebar stake on the north line of said southwest quarter; thence easterly, deflecting right 88 degrees 01 minutes 35 seconds, 1264.23 feet along said north line to the northeast corner of said southwest quarter; thence southerly, deflecting right 92 degrees 05 minutes 20 seconds, 2656.54 feet along the east line of said southwest quarter to the place of beginning.

Countersignature Authorized Officer or Ager



Containing 75.11 acres more or less.

ALSO: 6 acres off of the west side of the southwest quarter of the southeast quarter of said Section 15, Township 26 north, Range 13 east.

Containing in all 81.11 acres more or less.

SUBJECT TO: THE RIGHT-OF-WAY OF COUNTY ROAD 300 SOUTH AND RIGHTS-OF-WAY AND EASEMENTS OF RECORD.

ALL AS SHOWN BY STOODY ASSOCIATES, PROFESSIONAL LAND SURVEYORS, ON PLAT OF SURVEY NUMBER 2219.

SCHEDULE B — Section 1

Requirements

The following are the requirements to be complied with:

Item (a) Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.

Item (b) Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to wit:

- 1. Corporate Deeds to be executed by Apostolic Christian Church of Bluffton, Inc., and Apostolic Christian Church of Bluffton North, Inc. to ______(undetermined at this time).
- 2. Certificate of existence of Apostolic Christian Church of Bluffton, Inc., an Indiana Corporation and Apostolic Christian Church of Bluffton North, Inc, an Indiana Corporation.
- 3. Resolution of Apostolic Christian Church of Bluffton, Inc., an Indiana Corporation and Apostolic Christian Church of Bluffton North, Inc, an Indiana Corporation, setting forth officers to execute instruments of conveyance.
- 4. Sellers Closing Affidavit.
- 5. Bills due and owing Tri-County Land Title, Inc., must be paid.
- 6. NOTE: The legal description provided by Stoody Associates, Professional Land Surveyors (number 2219), used for the insured real estate is a new description encompassing all the legal descriptions found in Deed Instruments #2007001239, #2009000456 and #2009000457. This survey must be recorded with the Adams County, Indiana Recorders office prior to a deed being transferred to the new owner.
- 7. By virtue of I.C. 27-7-3.6, a fee of \$5 will be collected from the purchaser of the policy for each policy issued in conjunction with a closing occurring on or after July 1, 2006. The fee should be designated in the 1100 series of the HUD form as a TIEFF (Title Insurance Enforcement Fund Fee) charge.

SCHEDULE B — Section 2

Exceptions

The policy or policies to be issued will contain exceptions to the following unless the same are disposed of to the satisfaction of the Company:

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records, or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage theron covered by this commitment.
- 2. Rights or claims of parties in possession, boundary line disputes, overlaps, encroachments, and any other matters not shown by the public records which would be disclosed by an accurate survey and inspection of the land described in Schedule A.
- 3. Easements, or claims of easements, not shown by the public records.
- 4. Any lien, or right to lien, for services, labor or material heretofore or hereafter furnished, imposed by law, and not shown by the public records.
- Taxes or assessments which are not shown as existing liens by either the public records or the records of any taxing authority that levies taxes or assessments on real property.
 - 6. Taxes for the year 2013 each half in the amount of \$1048.96 are assessed in the names of Apostolic Christian Church of Bluffton, Inc. (1/2 interest), and Apostolic Christian Church of Bluffton North, Inc. (1/2 interest), 1970 S 800 E, P.O. Box 134., Bluffton, IN 46714, due and payable in May and November 2014. May installment PAID; November installment PAID. North French Township. Parcel No. 01-07-15-300-003.000-003. Assessed Value: Land \$142,300.00; Improvements NONE; Exemptions: NONE. (83.56 acres)
 - 7. Taxes for the year 2013 each half in the amount of \$31.70 are assessed in the names of Apostolic Christian Church of Bluffton, Inc. (1/2 interest), and Apostolic Christian Church of Bluffton North, Inc. (1/2 interest), 1970 S 800 E, P.O. Box 134., Bluffton, IN 46714, due and payable in May 12, 2014 PAID; (No payment due November). North French Township. Parcel No. 01-07-15-300-003.550-003. Assessed Value: Land \$1400.00; Improvements NONE; Exemptions: NONE. (0.86 acres) No guaranty or other assurance is made as to the accuracy of the property tax information contained herein.
 - 8. Taxes for the year 2014 due and payable in 2015, amount not yet determined.
 - 9. Heyerly Ditch annual maintenance, Ditch #01-07-15-300-003.000-003, are assessed in the names of Apostolic Christian Church of Bluffton, Inc. (1/2 interest), and Apostolic Christian Church of Bluffton North, Inc. (1/2 interest), Spring installment of \$51.94 due May 12, 2014 PAID; November installment of \$51.93 due November 10, 2014 PAID. (83.56 acres)
 - 10. Heyerly Ditch annual maintenance, Ditch #01-07-15-300-003.550-003, are assessed in the names Apostolic Christian Church of Bluffton, Inc. (1/2 interest), and Apostolic Christian Church of Bluffton North, Inc. (1/2 interest), in the amount of \$12.50 for the year 2014 PAID. (0.86 acre)
 - 11. Rights-of-way for drainage, tiles, ditches, feeders and laterals, if any.
 - 12. Rights of the Public, the State of Indiana, and County of Adams and the municipality in and to that part of the premises taken or used for road purposes.
 - 13. The acreage indicated in the legal description is solely for the purpose of identifying the said tract and

should not be construed as insuring the quantity of land.

- 14. NOTE: Effective July 1, 1993, a Sales Disclosure Form must be filed with the county auditor at the time of the recording of most deeds and land contracts as required by IC 6-1.11-5.5. A fee of \$10.00 must be paid to the auditor at the time of filing.
- 15. Judgment Search has been made against Apostolic Christian Church of Bluffton, Inc., and NONE FOUND.
- 16. Judgment Search has been made against Apostolic Christian Church of Bluffton North, Inc., and NONE FOUND.
- 17. Judgment Search will be made against the buyer for any potential liens that may attach to the property, prior to closing.

Due to apparent computer abnormalities existing in the Adams County Treasurer's Office, any information regarding ditch assessments, whether or not reported herein are for information purposes only and are not insured. (For more information, please contact the Treasurer's office at 260-724-5353).



COMMITMENT FOR TITLE INSURANCE

Issued by

Fidelity National Title Insurance Company

Fidelity National Title Insurance Company, a California corporation ("Company"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the Proposed Insured and the amount of the policy or policies committed for have been inserted in Schedule A by the Company.

All liability and obligation under this Commitment shall cease and terminate 90 days after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the fallure to issue the policy or policies is not the fault of the Company.

The Company will provide a sample of the policy form upon request.

IN WITNESS WHEREOF, Fidelity National Title Insurance Company has caused its corporate name and seol to be affixed by its duly authorized afficers on the date shown in Schedule A.

IN0328

Tri-County Land Title Inc

360 W. Main Street Benne, IN 46711-2118

Tel: 260-589-3139

Fax: 260-589-3130

Fidelity National Title Insurance Company

President

Countersigned:

Authorized Signatory

David N. Baumgartner

27C(01 (6/06)

CONDITIONS

- 1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
- 2. If the proposed Insured has or acquired actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to the Company in writing, the Company shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent the Company is prejudiced by failure to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to the Company, or if the Company otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, the Company at its option may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve the Company from liability previously incurred pursuant to paragraph 3 of these Conditions.
- 3. Liability of the Company under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof, or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and Conditions and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and are made a part of this Commitment except as expressly modified herein.
- 4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against the Company arising out of the status of the title to the estate or interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
- 5. The policy to be issued contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. You may review a copy of the arbitration rules at http://www.alta.org/.







950 North Liberty Drive, Columbia City, IN 46725 800.451.2709 / 260.244.7606 www.schraderauction.com