## **Real Estate Auction Terms & Conditions**

**PROCEDURE:** The property will be offered at oral auction.

**DOWN PAYMENT: \$5,000** down payment on the day of auction with the balance in cash at closing. The down payment may be made in the form of cash, cashier's check, personal check or corporate check. Your bidding is not conditional upon financing, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: The successful bidder will be required to enter into a purchase agreement at the auction site immediately following the close of the auction. Seller reserves the right to reject any and all bids.

**EVIDENCE OF TITLE:** Seller shall provide an owner's title insurance policy in the amount of the purchase price. **DEED:** Seller shall provide a Personal Representative's Deed

**CLOSING:** The balance of the purchase price is due at closing, which will take place within 30 days of presentation of insurable title. Costs for an insured closing shall be shared 50:50 between Buyer(s) and Seller.

**POSSESSION:** Possession day of closing, immediately following the closing.

**REAL ESTATE TAXES:** Real Estate Taxes will be pro-rated to the day of closing.

**SURVEY:** A new perimeter survey will be provided to the buyer. The seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance.

**AGENCY:** Schrader Real Estate & Auction Co. of Fort Wayne, LLC., Inc. and its representatives are exclusive agents of the Seller.

**DISCLAIMER AND ABSENCE OF WARRANTIES: All** information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on "AS IS, WHERE IS" basis, and no warranty or representation, either express, or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conduct of his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in the brochure is subject to verifications by all parties relying on it. The Seller or the Auction Company assumes no liability for its accuracy, errors, or omissions. Conduct of the auction and increments of bidding are at the discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final.

ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

## Personal Property Terms & Conditions

Cash or good check w/ photo ID. All items sold "AS IS". Not responsible for accidents.



## PERSONAL PROPERTY AT 9 AM

Sunbird Speed Boat • Antiques • Primitives Collectibles • Furniture • Outdoor Items

**BOAT: 1990 Sunbird SPL** 160 speedboat w/ Johnson 70 HP outaxle trailer

**ANTIQUES, COLLECTIBLES:** Marble top 3-dwr. dresser w/ ornate carved pulls • drop front desk • Victorian folding dressing screen

• mission style rocking chair • 3 organ stools w/ ball feet • set of 4 Eastlake cane bottom chairs • child's wood rocker • bentwood bench w/ flip

up storage area • oval wood frame mirror • mahogany half table • several plank bottom chairs • 4 crockery bowls • assorted green & pink depression • Sunbeam mixer bowls • ovster & pearl pink depression divided bowls many advertising & character tumblers • ruby swirl pitcher • Fire King Grogg BC dishes • California Pottery Volly Vista Lazy Susan • Bavarian Buck plate • Carnival glass 3-footed bowl • McCov tulip triple vase • pink perfume bottle • several early prints & watercolors incl. "Old Ironsides", "Toilers of the Sea" & many others • brass & red glass • jewelry casket • selection of costume jewelry • cloth body doll w/ cap guns, view masters, marbles,

**NATIVE AMERICAN: Ham**mer & ax heads-points-arrowheads

PRIMITIVES-CAST IRON: Ox yoke • RR lanterns, one NYC • ornate cast iron bench • sausage

press • several cast iron skillets Griswold #10

pan • Griswold #18 heart shaped mold-press • The Ace Co. cloverleaf board ser. #SB2T0180K990 on single doughnut form • rug beater • block planes • granite ware kettle & pans • wall mount coffee grinder • several oil lamps • wall mount oil lamp w/ reflector • cast iron postal box • 1879 juicer press • Wagner cast iron pot w/ wire handle • Dunlap punch press • office date stamp press • wash board • Liberty Bell book end • dinner bell • several pr. of wood boat oars • Planet Co. folding canvas bucket • Type 4 antique wood dovetailed ringer

> VINTAGE-RETRO: Red metal framed glider • red metal rocker • white metal tea serving cart • enamel top table • all metal red wagon • metal sign"State Line Rd." • brass boat propeller • large 42" wood bellows • porcelain "Men's" room door sign • all wood early croquet set • brass bell ships wheel wall hanging • chrome & pink vinyl stool • Fresh ND Aire hassock fan • 2 pr. cast iron table legs • alum. ice bucket w/ Bakelite handles • alum. ice cube trays • 4-drawer wood file

**FURNITURE:** Maple 2 pc. hutch • Claude Gable corner sleeper sectional • round coffee table w/ globe in center • recliners & living room furniture • maple bunk beds • 2 full size maple pineapple beds • Mersmann Waldron nightstand w/ brass pulls • maple dresser & mirror • oval dinette set • end & coffee tables & stands • card table & chair sets

**OUTDOOR ITEMS:** Concrete garden fountain w/ boy & girl under umbrella • redwood patio furniture • glass top patio table & chairs • ice fishing augers • boat anchors • lawn & garden tools • cast iron table saw • vintage front tine tiller w/ Wisconsin AA engine • alum. step ladder • wood step ladders • workbench • bench vise • hand tools • life jackets • lake items

















• 1,638 sq. ft. 3 bedrooms, 1-full bath-

go North on St. Rd. 9 approximately 6 miles

to E. Bair Rd. & turn East (Right) to auction site.

- room, 2-half bathrooms
- Kitchen: 12x9
- Utility room: 6x8
- Dining room: 14x13
- Family room: 14x26
- Master bedroom (main floor): 14x13
- Upper bedroom 1: 14x10
- Upper bedroom 2: 14x11
- Upper loft/landing: 8x11

½ acre level lake front lot
Breezeway: 18x11

2-4 PM

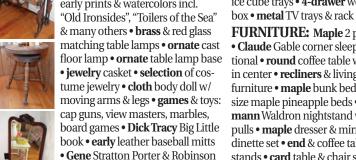
- w/ 150' of sandy frontage Hardwood floors
- 1.5 story on home, partial Knotty pine wood paneling
  - Limestone fireplace
  - Electric oil furnace & electric baseboard heat
  - 200 amp breaker box
  - · Limestone & vinyl exterior
  - Public sewer & private well
  - · 21x22 attached 2 car garage
  - Annual taxes: 2014 pay 2015 \$2,549.12

**OWNER:** Marcella Sterling Estate, Stacy Duray, Trudy Buffenbarger, & Berton Sterling Co-Personal Representatives. Trina Gould Attorney for the Estate

**Sale Manager:** Jared Sipe (260-750-1553)



260.749.0445 • 866.340.0445 www.SchraderFortWavne.com





cast iron muffin



















