MORTON COUNTY • 10-13 miles north of Elkhart, Kansas, near Hwy 27 KANSAS

Real Estate & Mineral

AUCTION

THURSDAY, MARCH 3RD @ 6PM Auction Held at The Morton County Civic Center

INFORMATION BOOKLET

CRES

& PRODUCING

offered in 8 tracts



DISCLAIMER

All information contained is believed to be accurate and from accurate resources. However, buyers are encouraged to do their own due diligence. Schrader Auction Company assumes no liability for the information provided.

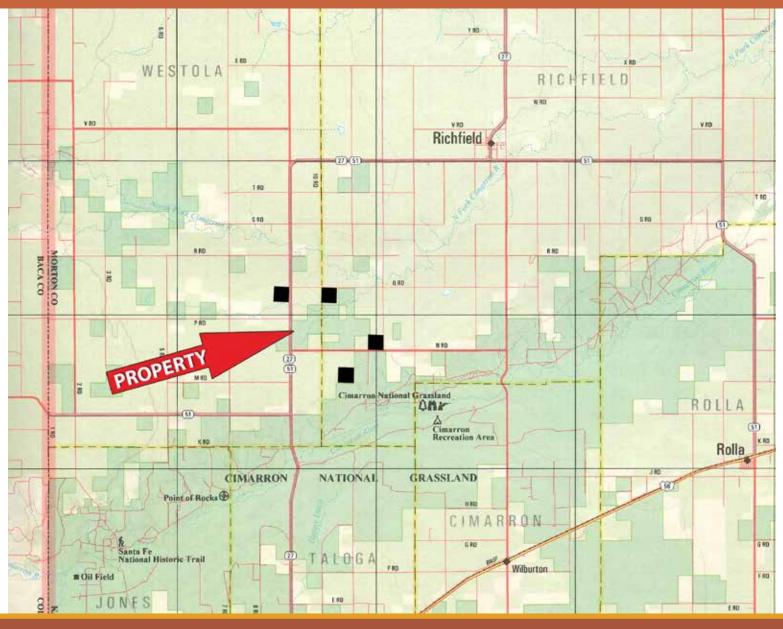


SCHRADER REAL ESTATE AND AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

BRENT WELLINGS: 972-768-5165 • brent@schraderauction.com

LOCATION MAP

LOCATION MAP





PROPERTY LOCATION:

From Elkhart, KS take state highway 27 north for approximately 10 miles and you will begin to see auction signs.

AUCTION SITE: Morton County Civic Center, located at 400 Orchard St, Elkhart, KS 67950

PROPERTY DESCRIPTION

PROPERTY DESCRIPTION

Four 160± acre dryland farms and owner's mineral interest under each parcel will be offered in 8 tracts. Farms are located 10-13 miles north of Elkhart, Kansas near Hwy 27 and are all within a four mile radius. Primary soil types across all four farms are Ulysses Silt Loam and Wagonbed Silty Clay Loam. Actively producing oil/gas wells are present throughout the properties. A full due diligence package that includes title information, production data, check stubs, soil maps, aerials and more is available for your review on the company website.

TRACT ONE: 160 ± surface acres located at the intersection of Hwy 27 and Q Road. Level topography, highway frontage and primarily Wagonbed Silty Clay Loam soils.

TRACT TWO: 160 ± surface acres located one mile east of Hwy 27 along Q Road. Level topography, easy access to the highway and Wagonbed Silty Clay Loam soils.

TRACT THREE: 160 ± surface acres located 2.5 miles east of Hwy 27 along N Road. Good access and approximately 81% Ulyssess Silt Loam soils.

TRACT FOUR: 160 ± surface acres located 1.5 miles east of Hwy 27 along M Road. Farm has easy access from the highway and is approximately 60% Ulyssess Silt Loam soils.

TRACT FIVE: All interest currently held by Owner with respect to the minerals on and under the NE/4 of Section 8, Township 33 South, Range 42 West, Morton County, KS and all rights appurtenant to such interest.

TRACT SIX: All interest currently held by Owner with respect to the minerals on and under the NW/4 of Section 10, Township 33 South, Range 42 West, Morton County, KS and all rights appurtenant to such interest.

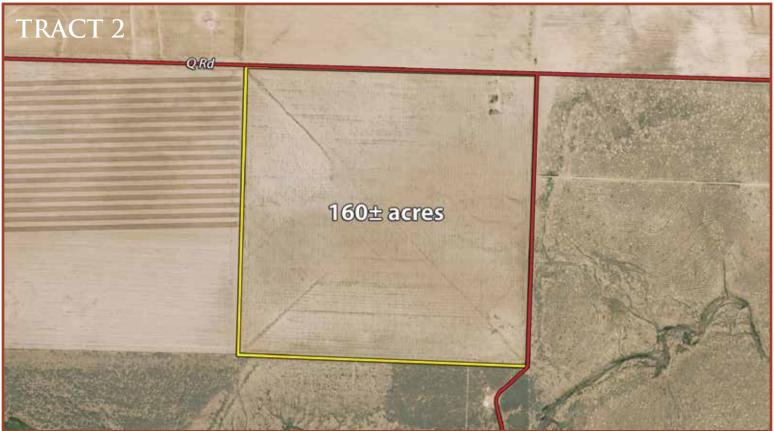
TRACT SEVEN: All interest currently held by Owner with respect to the minerals on and under the SE/4 of Section 14, Township 33 South, Range 42 West, Morton County, KS and all rights appurtenant to such interest.

TRACT EIGHT: All interest currently held by Owner with respect to the minerals on and under the SE/4 of Section 22, Township 33 South, Range 42 West, Morton County, KS and all rights appurtenant to such interest.

AERIAL & TRACT MAPS

AERIAL & TRACT MAPS (TRACTS 1-2, SURFACE)





AERIAL & TRACT MAPS (TRACTS 3-4, SURFACE)

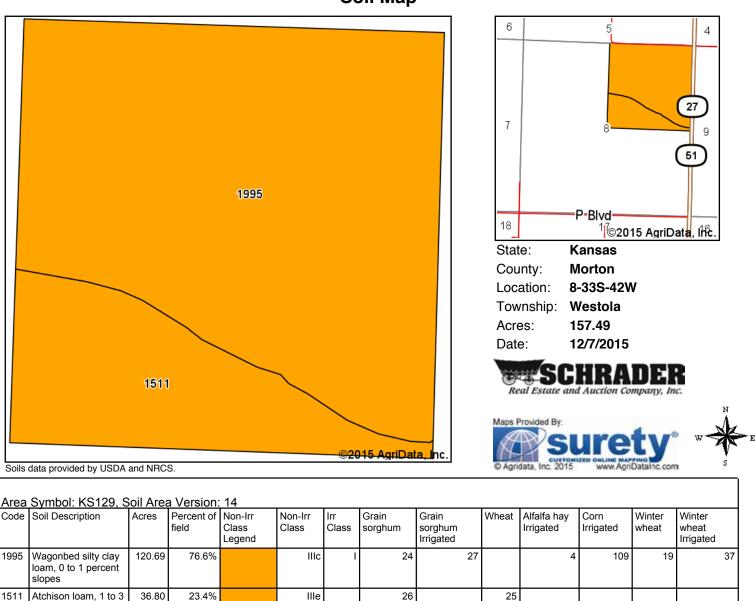








SOILS MAPS



Soil Map

Area Symbol: KS129, Soil Area Version: 14

percent slopes

Soils data provided by USDA and NRCS.

24.5

20.7

5.8

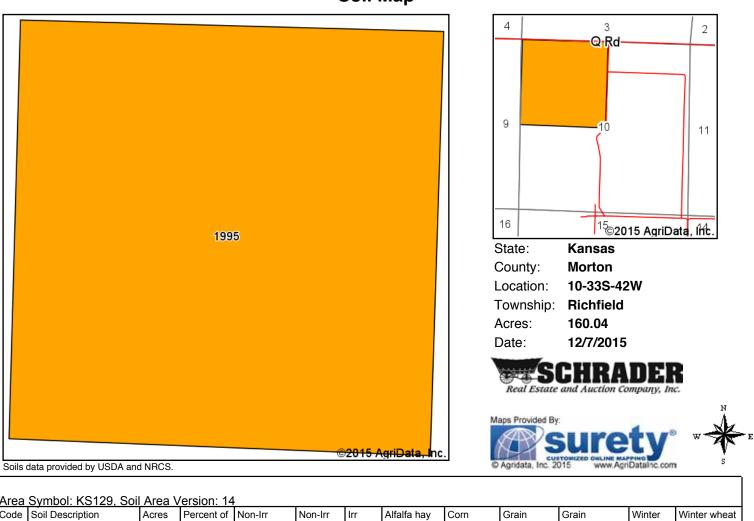
3.1

83.5

14.6

28.4

Weighted Average

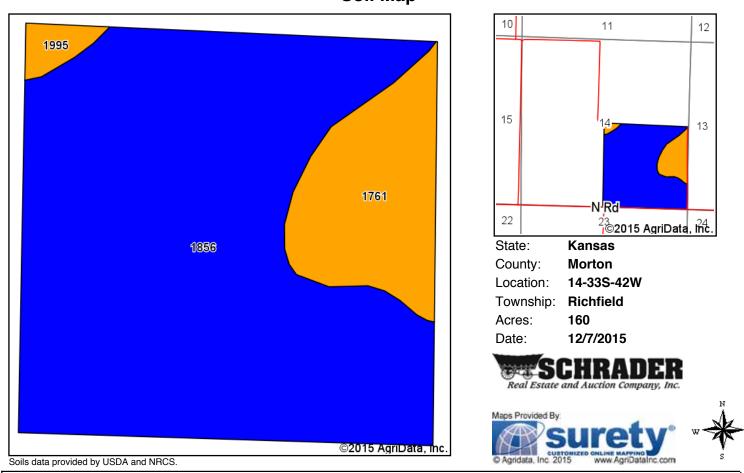


Soil Map

Area Symbol: KS129, Soil Area Version: 14 Code Soil Description Irrigated Class field Class Class Irrigated Irrigated sorghum sorghum wheat Legend Irrigated 1995 160.04 Wagonbed silty clay 100.0% IIIc 4 109 24 27 19 37 loam, 0 to 1 percent slopes Weighted Average 4 109 24 27 19 37

Area Symbol: KS129, Soil Area Version: 14

Soils data provided by USDA and NRCS.

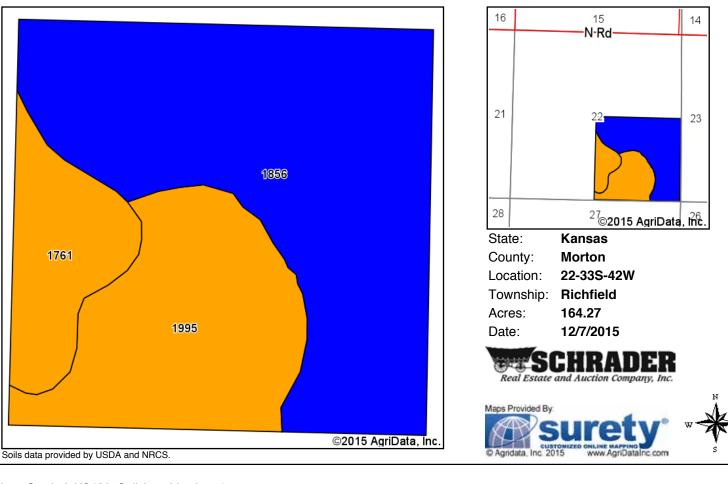


Soil Map

Area	Symbol: KS129, Soil	Area V	ersion: 14	ŀ								
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Irr Class	Alfalfa hay Irrigated	Corn Irrigated	Grain sorghum	Grain sorghum Irrigated	Winter wheat	Winter wheat Irrigated
	Ulysses silt loam, 0 to 1 percent slopes	131.47	82.2%		llc	lw			26		22	
	Richfield silt loam, 0 to 1 percent slopes	25.77	16.1%		llic	I	6	167	33	121	26	46
	Wagonbed silty clay loam, 0 to 1 percent slopes	2.76	1.7%		IIIc	I	4	109	24	27	19	37
					Neighted A	verage	1	28.8	27.1	20	22.6	8

Area Symbol: KS129, Soil Area Version: 14

Soils data provided by USDA and NRCS.

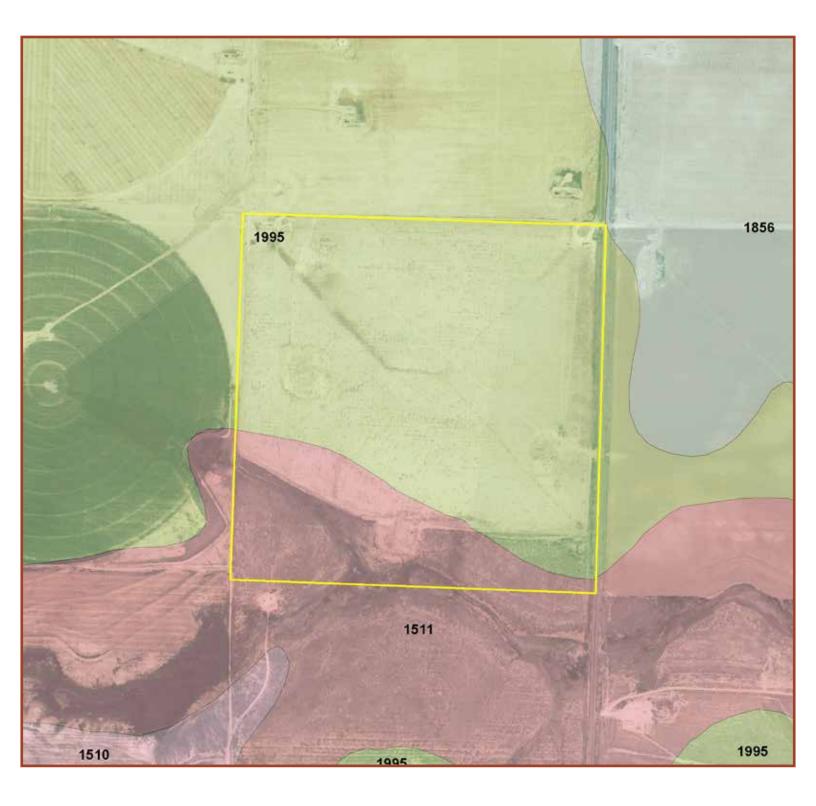


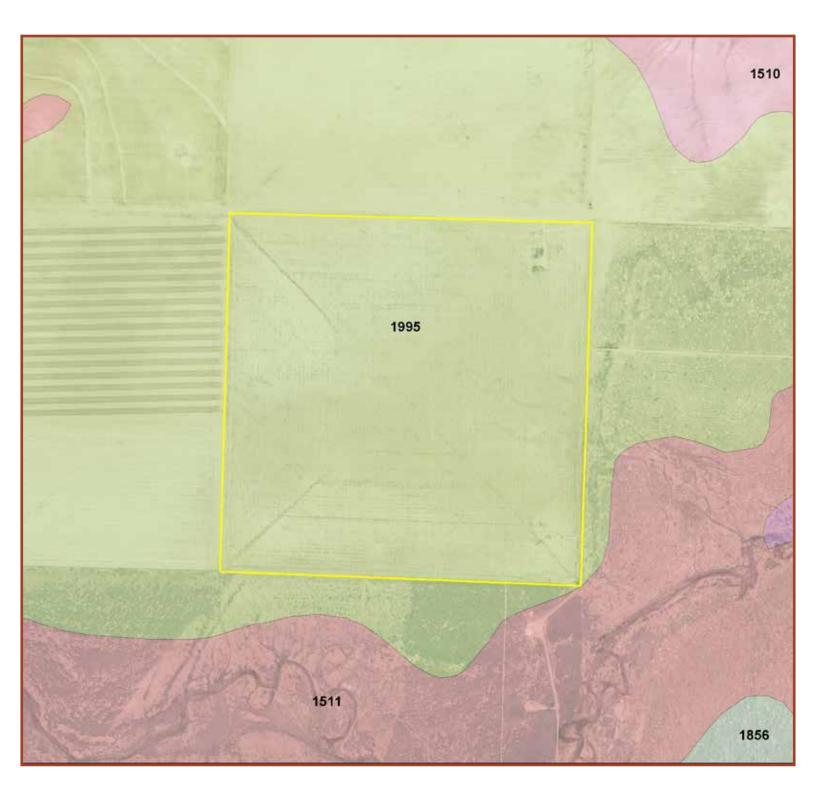
Soil Map

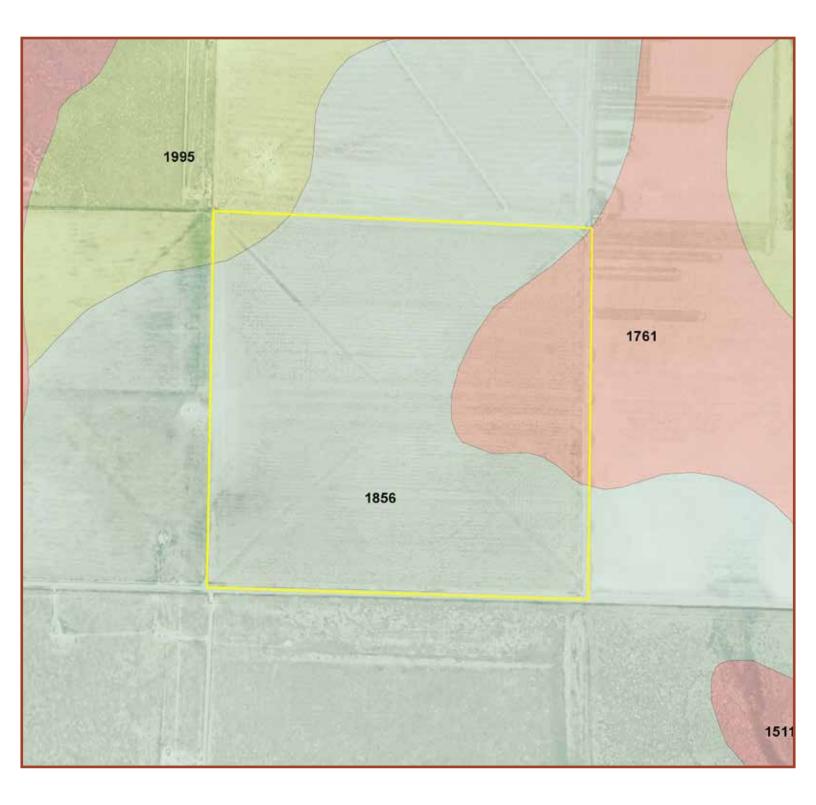
Area	Symbol: KS129, Soil	Area	Version: 1	4								
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	-	Irr Class	Alfalfa hay Irrigated	Corn Irrigated	Grain sorghum	Grain sorghum Irrigated	Winter wheat	Winter wheat Irrigated
1856	Ulysses silt loam, 0 to 1 percent slopes	97.16	59.1%		llc	lw			26		22	
	Wagonbed silty clay loam, 0 to 1 percent slopes	45.77	27.9%		IIIc	I	4	109	24	27	19	37
	Richfield silt loam, 0 to 1 percent slopes	21.34	13.0%		llic	I	6	167	33	121	26	46
					Neighted A	verage	1.9	52.1	26.4	23.2	21.7	16.3

Area Symbol: KS129, Soil Area Version: 14

Soils data provided by USDA and NRCS.



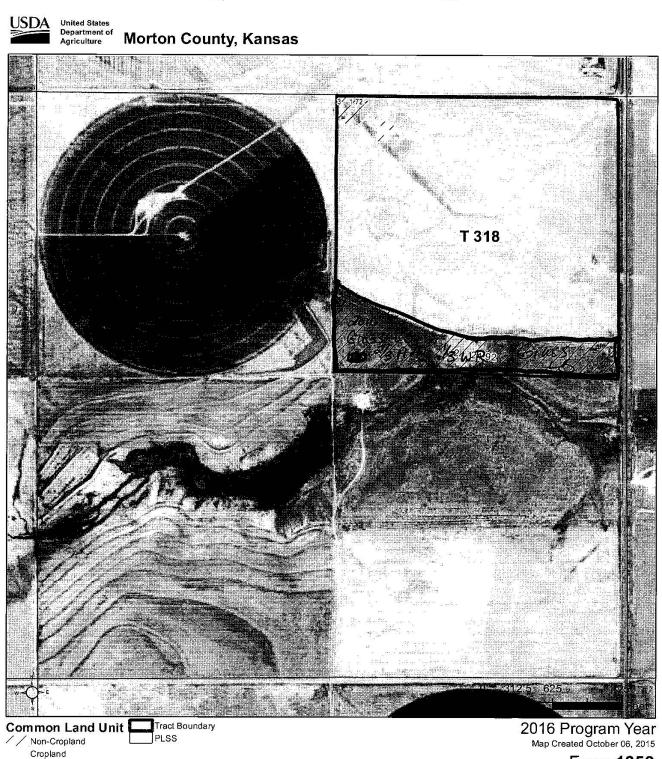








FSA MAPS

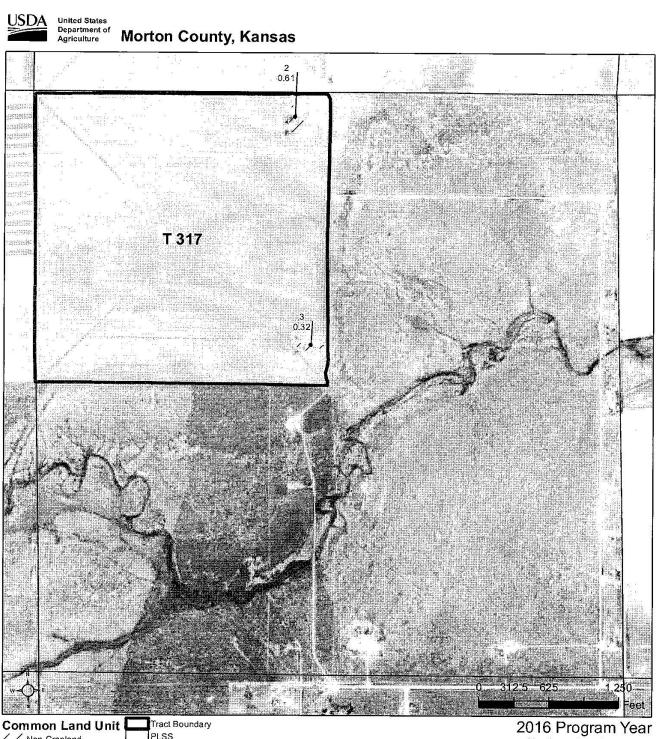


Wetland Determination Identifiers

- Restricted Use
- ∇ Limited Restrictions

Farm 1359 Tract 318 8-33-42

Exempt from Conservation Compliance Provisions Displayed over 2014 NAIP United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).



// Non-Cropland

Cropland

Wetland Determination Identifiers

- Restricted Use ∇
- **Limited Restrictions** Exempt from Conservation

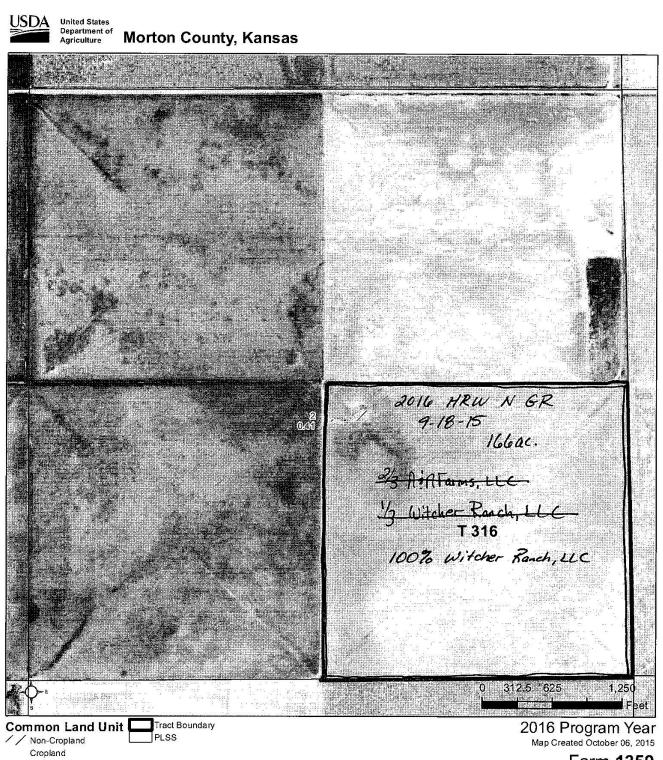
Compliance Provisions

Tract Cropland Total: 157.35 acres

2016 Program Year Map Created October 06, 2015

> Farm 1359 Tract 317 10-33-42

Compliance Provisions Displayed over 2014 NAIP United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).



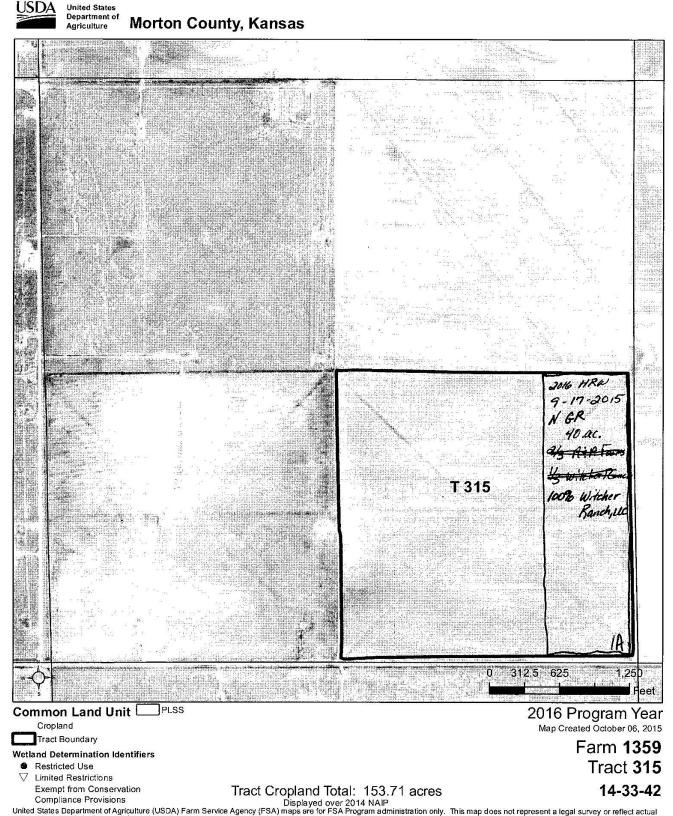
Wetland Determination Identifiers

- Restricted Use
- ∇ Limited Restrictions
 - Exempt from Conservation

Tract Cropland Total: 167.67 acres

Farm 1359 Tract 316 22-33-42

Compliance Provisions Displayed over 2014 NAIP United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).



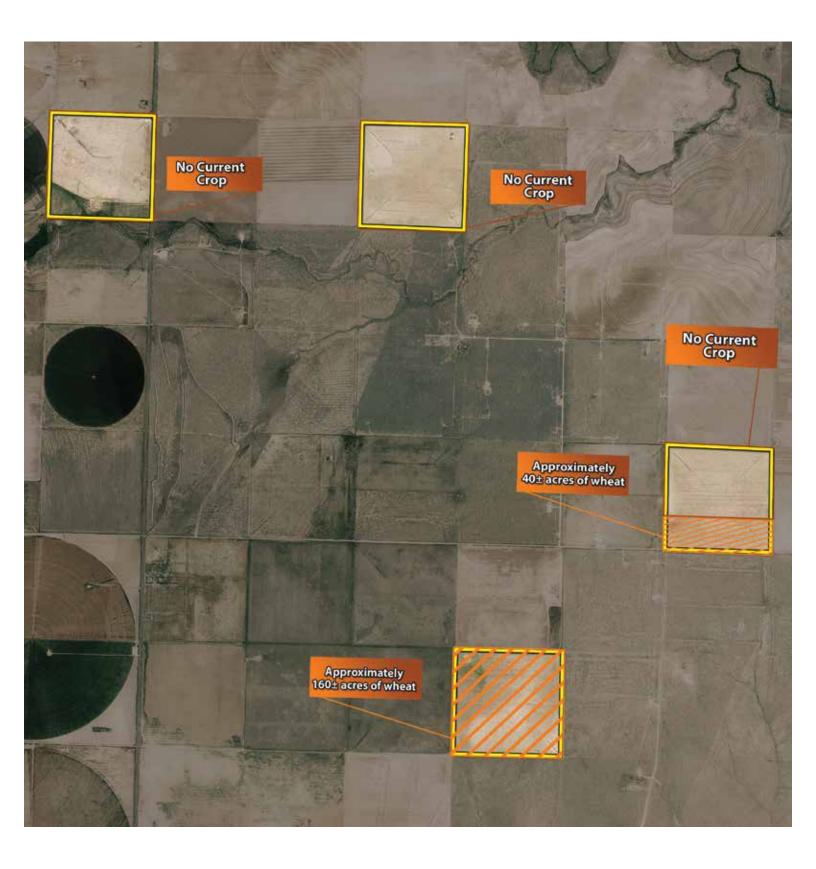
 Example from Conservation Compliance Provisions
 Tract Cropland Total: 153.71 acres
 14-33-42

 United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) Imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).



CURRENT WHEAT CROP

CURRENT WHEAT CROP MAP



AND AND AN	iminatory Stateme	ents.	Far	ited States Depa m Service Ager ated 156 Far	псу	culture	Pr	FARM: 1 repared: F op Year: 2	⁻ eb 5, 2016
Operator Name	:	THE WITCHE	R RANCH LL	.c				27	
Farms Associated v	-	20-129-899, 2 None	20-129-1359, 2	20-129-2095, 08-	-009-4771, 08-0	09-5542, 08-00	9-5543		
				Earm Land	Data	a the interface of the desired as the			
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Sta	atus Number C Tracts
625.89	597.91	597.91	0.00	0.00	0.00	0.00	0.00	Active	e 4
State Conservation C	Other onservation	Effective DCP Cropland	Double Cropped	MPL	FAV/WR History	Acre Election	EWP	DCP Ag.	Related Activit
0.00	0.00	597.91	0.00	0.00	No	No	0.00		0.00
				and and a state of the particular		7 March 1996 - New York			140 aleba (19 million - 19 mill
AR	C Individual			Crop Election ARC Coun	The second second second second		Price (
An	None		_/	None	LY			AT, SORGH	
			leasanta ar dag 1 (j.). Sila - Jacobia - Maria Sila - Jacobia - Maria	DCP Crop I	TRACE DI MARCH DE DE MUSIC				
Crop Name		Base A	Acres	CCC-505 CI Reduction A		AP Yield	PLC Yield	d	HIP
		307.4	40	0.00		0	28		
Wheat						5			
Grain Sorghum		118.4 425.8 1992 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 -		0.00 0.00 NOTES		0	22		Bullin (Secondaria) Managana (Secondaria)
Grain Sorghum FOTAL	stranded de filiantes Essenio Alde	118.4 425.8		0.00		0	22		
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Grain Sorghum TOTAL Tract Number Pescription BIA Unit Range Num	: G9/1E nber :	118.4 425.8	30 	0.00		0		AV/WR Hist	ory : No
Grain Sorghum TOTAL Fact Number Pescription BIA Unit Range Num IEL Status Vetland Status	: G9/1E nber : : HEL f	118.4 425.8	30	0.00				AV/WR Hist	ory : No
Grain Sorghum FOTAL Fact Number Fact Status Fact Status Fact Status Fact Status Fact Status	: G9/1E nber : : HEL f : Tract : None	118.4 425.8 3;SE 14 33 42 ield on tract.Cons does not contain	30	0.00				AV/WR Hist	ory : No
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Grain Sorghum FOTAL FOTAL Fact Number ract Number rescription IA Unit Range Num EL Status /etland Status /L Violations wners ther Producers	: G9/1E nber : : HEL f : Tract : None : DOUC : A & A	118.4 425.8 3;SE 14 33 42 ield on tract.Cons does not contain GLAS B HULL IRF FARMS LLC	30	0.00 NOTES	applied Data		FA	AV/WR Hist	ory : No
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Grain Sorghum TOTAL Fract Number Pract Num Pract Num Pra	: G9/16 nber : : HEL f : Tract : None : DOUC : A & A Cropland 153.71 Other	118.4 425.8 425.8 3;SE 14 33 42 ield on tract.Cons does not contain GLAS B HULL IRF FARMS LLC DCP Cri 153.	30 servation syste a wetland REV TRUST opland 71 P Cropland	0.00 NOTES	applied Data WRP 0.00	CR 0.0	F4	GRP 0.00	Sugarcane 0.00 CP Ag. Related
Grain Sorghum TOTAL TOTAL Tact Number ract Number rescription RA Unit Range Num REL Status Vetland Status Vetland Status Vetland Status Vetland Status Vetland Status Vetland Status Farm Land 153.71 tate Conservation	: G9/1E nber : : HEL f : Tract : None : DOUC : A & A Cropland 153.71 Other Conservation	118.4 425.8 425.8 3;SE 14 33 42 ield on tract.Cons does not contain GLAS B HULL IRF FARMS LLC DCP Cro 153. n Effective DC	30 servation syste a wetland REV TRUST opland 71 P Cropland	0.00 NOTES	applied Data WRP 0.00 ped	CR 0.00	FA P 0 EWP 0.00	GRP 0.00	Sugarcane 0.00 CP Ag. Related Activity 0.00
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Grain Sorghum TOTAL ToTAL Tact Number Pescription BIA Unit Range Num IEL Status Vetland Status VL Violations Wher Producers Exam Land 153.71 tate Conservation	: G9/1E nber : : HEL f : Tract : None : DOUC : A & A Cropland 153.71 Other Conservation	118.4 425.8 425.8 3;SE 14 33 42 ield on tract.Cons does not contain GLAS B HULL IRF FARMS LLC DCP Cross 153. n Effective DC 153.	30 Servation syste a wetland REV TRUST Opland 71 P Cropland 71 P Cropland 71	0.00 NOTES NOTES In being actively Tract Land WBP 0.00 Double Crop 0.00 DCP: Crop I CCC-505 CF	applied Data Data Data	CR 0.00	F4	GRP 0.00 DC	Sugarcane 0.00 CP Ag. Related Activity 0.00

NORTON			ited States Departmer m Service Agency	nt of Agricu	lture	FARM : Prepared :	1359 Feb 5, 2016
form: FSA-156EZ			ated 156 Farm Re	cord		Crop Year :	2016
						-	
Tract Number	316						
Description BIA Unit Range Num	10	SE22 33 42	an na class ann addre ann an Constante	"	ne ou nomen ne versien de service de la s	FAV/WR H	listory : No
HEL Status		d on tract.Conservation syste	em heing actively appli	he			
Wetland Status		es not contain a wetland					
WL Violations	: None						
Owners		AS B HULL IRREV TRUST					
Other Producers	: A&AF	ARMS LLC					
			Tract Land Data				LTR is the
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
168.08	167.67	167.67	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	EWP	DCP Ag. Related Activity
0.00	0.00	167.67	0.00		0.00	0.00	0.00
			DCP Crop Data				
Crop Name		Base Acres	CCC-505 CRP Reduction Acres		CTAP Yield		PLC Yield
Wheat		85.40	0.00		0		28
Grain Sorghum		32.90	0.00		0		22
Grain Sorghum TOTAL	nijat sustan kata dan kata dan Kata tarah sustan kata dan kat	32.90 118.30	0.00		0		
TOTAL TOTAL Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers	: F9/2A;N iber : : HEL field : Tract do : None : DOUGL : A & A F/	118.30	0.00 NOTES	n an		FAV/WR H	22
TOTAL TOTAL Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers Farm Land	: F9/2A;N her : : HEL field : Tract do : None : DOUGLJ : A & A F/	118.30 118.30 118.30 118.30 118.30 W 10 33 42 d on tract.Conservation systemes not contain a wetland AS B HULL IRREV TRUST ARMS LLC DCP Cropland	0.00 NOTES	ed WRP	CRP	FAV/WR H	22
TOTAL TOTAL Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers	: F9/2A;N her : : HEL fiek : Tract do : None : DOUGL : A & A F/	118.30 118.30 Utility 10 10 10 10 10 10 10 10 10 10 10 10 10	0.00 NOTES	ed		FAV/WR H	22
TOTAL Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers Farm Land	: F9/2A;N her : : HEL field : Tract do : None : DOUGLJ : A & A F/	118.30 118.30 118.30 118.30 118.30 W 10 33 42 d on tract.Conservation systemes not contain a wetland AS B HULL IRREV TRUST ARMS LLC DCP Cropland	0.00 NOTES	ed WRP 0.00	CRP	FAV/WR H	22
TOTAL TOTAL Tract Number Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers Farm Land 158.28	: F9/2A;N her : : HEL fiek : Tract do : None : DOUGL : A & A F/ Cropland 157.35 Other	118.30 118.30 118.30 118.30 118.30 W 10 33 42 d on tract.Conservation systemes not contain a wetland AS B HULL IRREV TRUST ARMS LLC DCP Cropland 157.35	0.00 NOTES	ed WRP 0.00	CRP 0.00	FAV/WR H	22
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TOTAL TOTAL Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers Farm Land 158.28 State Conservation	: F9/2A;N hber : : HEL field : Tract do : None : DOUGL : A & A F/ Cropland 157.35 Other Conservation	118.30 118.30	0.00 NOTES	ed WRP 0.00	CRP 0.00 WPL 0.00	FAV/WR H	22
TOTAL Tract Number Tract Number Description BIA Unit Range Num HEL Status Wetland Status WL Violations Owners Other Producers Farm Land 158.28 State Conservation 0.00	: F9/2A;N hber : : HEL field : Tract do : None : DOUGL : A & A F/ Cropland 157.35 Other Conservation	118.30 118.30 W 10 33 42 d on tract.Conservation systemes not contain a wetland AS B HULL IRREV TRUST ARMS LLC DCP Cropland 157.35 Effective DCP Cropland 157.35	0.00 NOTES NOTES Tract Land Data WBP 0.00 Double Cropped 0.00 DCP Crop Data CCC-505 CRP	ed WRP 0.00	CRP 0.00 WPL 0.00	FAV/WR H	22 istory : No Sugarcane 0.00 DCP Ag. Related Activity 0.00

KANSAS MORTON Form: FSA-156EZ		Far	ited States Departm m Service Agency ated 156 Farm R		lture	FARM : Prepared : Crop Year :	Feb 5, 2016
Tract 317 Continu	ed				2		
			NOTES	ada tibili			
	<u></u>			2. 1. 1	r	an a suddi sand an the stady of the	
				0.00			
Tract Number	318		Alfan Wasigi		und print of the first		1997 - 1. C. M. S. M 1997 - M. S. M. S 1997 - M. S. M.
Description	: E9/2A;N	IE 8 33 42	onter of rotation initial and previously of a	over the part of the second	ela esta en la succión de la competizione	FAV/WR H	istory : No
BIA Unit Range Nur	nber :						andersander en
HEL Status	: HEL field	d on tract.Conservation syste	em being actively app	lied			
Wetland Status	: Tract do	es not contain a wetland					
WL Violations	: None						
Owners	: DOUGL	AS B HULL IRREV TRUST					
Other Producers	: A&AF4	ARMS LLC					
9			Tract Land Data		in a table and particular and calculation and calculation		and (C.C. and and a second
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcan
145.82	119.18	119.18	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	EWP	DCP Ag. Relate Activity
0.00	0.00	119.18	0.00	1	0.00	0.00	0.00
NAMES AND A CONTRACT OF A C	NARA SILAR MAN				a data and a transformer		
			DCP Crop Data				
Crop Name		Base Acres	CCC-505 CRP Reduction Acres		CTAP Yield	F	LC Yield
Wheat		61.60	0.00		0		28
Grain Sorghum		23.70	0.00		0		22
TOTAL		85.30	0.00			629 62 <u>10-67</u> 10	-1129-200
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REPORT OF COMMODITIES

REPORT OF COMMODITIES

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nd: 24.92			Jse No	NAP Unit 1109		nd: 0.00			Jse No	NAP Unit 1109		1d: 0.00			Jse Nc	NAP Unit 1109				Farmland	Revision:	Original:	DAT	RAM Y
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REPORT OF COMMODITIES

The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 718, the Farm Security and Rural Investment Act of 2002 (Pub. L. 107-171), and the Food, Conservation, and Energy Act of 2008 (Pub. L. 110-246). The information will be used to collect report of acreage and land use data needed to determine program eligibility. The information collected on the form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2. Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility for program benefits. According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a
REPORT OF COMMODITIES FARM SUMMARY



TAX CARDS

TRACT 1 TAX CARD - PAGE 1

TX1436 Tax Receipt Inquiry -	Interest thru: 01/20	/2016	
		Loan C	0:
Yr: 2015 Stmt: 4414 R/E			
HULL, DOUGLAS B, TR	SO8 , T33 , R4	2W , ACRES 157	.9 , NE LESS
COLORADO STATE BANK; TTEE	ROW		
9520 N MAY AVE; LOWER LEVEL			
OKLAHOMA CITY OK 73120	Mineral Acres:		s: 157
	Acreage: 157	.93	
T/U: 020 City/Twp: WE Sub Div			USD: 218
Levy: 152.832 Sec: 08 Twp:	33 Rng: 42W Lot:		Blk:
Land: 1578 Impr:		C	041 10
Typ Rec Num Date		Gen Tax:	
CUR * 02 001050 11/23/2015	249.07	Specials:	
		Total Tax:	249.07
		ADV Paid:	249.07
		Rec To-Dt: Balance:	249.07
		Int To-Dt:	
		Fees:	
		Total Due:	

*=Posted to Distribution File

Press any key to continue _

TRACT 1 TAX CARD - PAGE 2

Value Est	Dec Val	Inc Val	Base Val	Base Size	Model B	sn Cls	OVRD Rsn	Fact2 OV	Inf1 Fact1 Inf2	F Depth D-Fact	Method Type AC/SF Eff FF
						2	MATIO	MARKET AND NEORMATION	M		
					CHINE IS					Prop-NC: 00	LESS
5,260	0	5,260	Total	5,500	O	5,500	Total	T		Parking Covered: Parking Uncovered:	TRACT DESCRIPTION
Tota 5,260	Building	Land 5.260	A CIS	Total 5,500	Building 0	Land 5.500	> <u>6</u>		Neighborhood or Spot - 6 Off Street - 1 Adequate - 2 On Site - 3	vpe: 2uantity: roximity:	
5	2015 APPRAISED VALUE	2015 APPR	The state of the s	THE REAL PROPERTY IN	ISED VALUE	2016 APPRA			Residential Street - 4	Fronting:	Map / Routing: Tax Unit Group: 020
								22	Semi Improved Road - 2		420.0 420.0 - Rural / Farm Res / Factor:
Hearing Value	Results	Final Action	Case Number Status	Z	Appeal Level		ar Date	Tax Year	Level - 1 None - 8	Topography: Utilities:	Prop Class: A Agricultural Use - A Living Units: Zoning:
Planate and		A STATE	RECENT APPEAL HISTORY	RECENT AP	A ST TAKE	THE R	ALC: N		PROPERTY FACTORS	PRO	AL PRO
% Comp	Status	Issue Date	BUILDING PERMITS	BUILDR	Amount Type	Amou	Number	Z		Image Date:	LAND BASED CLASSIFICATION SYSTEM Function: 9010 Farming / ranch Sfx: 0 Activity: 8100 Farming, plowing, tilling, harv Ownership: 1100 Private-fee simple Site: 3100 Dev Site - crops, grazing etc.
COV	c	inst Type	validity			aft	-		No Image Availan	No Im	
			ORMATION	SALES IN		Tuno	Date		elder		OKLAHOMA CITY, OK 73120 PROPERTY SITUS ADDRESS
Code		Contact	ason Appraiser SKL	Reason	Code	Time 9:00 AM	Date 06/27/2013	8			OWNER NAME AND MAILING ADDRESS HULL, DOUGLAS B, Trust
M	Kun Date: 1/20/2016 10:08:22 AM	e: 1/20/201	Kun Dat		010						

Page 1 of 2

Total Market Land Value

TRACT 2 TAX CARD - PAGE 1

TX1436 Tax Receipt Inquiry - Interest thru: 01/20/2016 Loan Co: Yr: 2015 Stmt: 4413 R/E 142100000002000000 HULL, DOUGLAS B, TR S10 , T33 , R42W , ACRES 160.9 , NW COLORADO STATE BANK; TTEE 9520 N MAY AVE; LOWER LEVEL OKLAHOMA CITY OK 73120 GWM Acres: 160 Mineral Acres: Acreage: 160.87 T/U: 011 City/Twp: RI Sub Div: USD: 218 Levy: 154.468 Sec: 10 Twp: 33 Rng: 42W Lot: Blk: 1929 Impr: Land: Typ Rec Num Date Gen Tax: Specials: ____ Tax Int/Fee 297.97 CUR * 02 001051 11/23/2015 306.02 8.05 Total Tax: 306.02 ADV Paid: Rec To-Dt: _____ 306.02 Balance: Int To-Dt: Fees: Total Due:

*=Posted to Distribution File Press any key to continue _

TRACT 2 TAX CARD - PAGE 2

Method Type AC/SF Eff FF		TRACT DESCRIPTION \$10 , T33 , R42W, ACRES 160.9 , NW		Tax Unit Group: 011	Neranbornood:420.0 420.0 - Kurai / Farm Kes / Economic Adi, Factor: Mab / Routing:	6	GENERAL PROPERTY INFORMATION	LAND BASED CLASSIFICATION SYSTEM Function: 9010 Farming / ranch Sfx: 0 Activity: 8100 Farming, blowing, tilling, harv Ownership: 1100 Private-fee simple Site: 3100 Dev Site - cross, grazing etc.	PROPERTY STUS ADDRESS	OWNER NAME AND MAILING ADDRESS HULL, DOUGLAS B. Trust COLORADO STATE BANK TRUSTEE OKLAHOMA CITY, OK 73120	Parcel ID: 065-142-10-0-00-00-002.00-0
FF Depth D-Fact		Prop-NC: 00	Parking Covered: Parking Uncovered:	Fronting: Location: Parking Type: Parking Quantity: Parking Proximity:	Access:	Topography: Utilities:	PRO	Image Date:	No Im		Quick R
Inf1 Fact1 Inf2	N.			Residential Street - 4 Neichborhood or Spot - 6 Off Street - 1 Adecuate - 2 On Site - 3	Semi Improved Road - 2	Level - 1 None - 8	PROPERTY FACTORS		No Image Available		Quick Ref: R2401
act2 OVRD	MARKET I AND INFORMATION		Total	6 A Cis	2	Tax I Year	Restored to the second	Number	Date	Date 06/27/2013	Та
Cls		PARCEL COMM	6,760	2016 APPRAISE Land Bu 6,760		Hearing Date App	C. MARRIEL	Amount Type	э Туре	Time 9:00 AM	Tax Year: 2016
Model Base Size		OMMENTS	0 6,760	ISED VALUE Building Total 0 6,760		Appeal Level	RECENT A		Sale Amount 5	INSPEC Code Reason	
Base Val Inc			Total	Cis 20		Case Number Status	RECENT APPEAL HISTORY	BUILDING PERMITS	SALES INFORMATION nt Src Validity Ins		Run Date:
Inc Val Dec Val			6,430	2015 APPRAISED VALUE Land Building 6,430 0		Final Results Action Code	The second s	Issue Date Status	Inst Type	Contact	1/20/2016 10:09:41 AM
Value Est			0 6,430	ALUE 0 Total 0 6.430		is Hearing Value	and the state of the	us % Comp	COV	Code	41 AM

Total Market Land Value

TRACT 3 TAX CARD - PAGE 1

TX1436 Tax Receipt Inquiry - Interest thru: 01/20/2016 Loan Co: Yr: 2015 Stmt: 4416 R/E 1461400000050000000 HULL, DOUGLAS B, TR S14 , T33 , R42W , ACRES 155.6 , SE LE COLORADO STATE BANK; TRUSTEE ROW 9520 N MAY AVE, LOWER LEVEL OKLAHOMA CITY OK 73120 Mineral Acres: GWM Acres: 155 Acreage: 155.62 T/U: 011 City/Twp: RI Sub Div: USD: 218 Levy: 154.468 Sec: 14 Twp: 33 Rng: 42W Lot: Blk: Land: 2658 Impr: <u>Typ</u> <u>Rec Num</u> <u>Date</u> CUR * 02 001052 11/23/2015 Tax Int/Fee Gen Tax: Specials: ____ 410.58 418.36 7.78 Total Tax: 418.36 ADV Paid: Rec To-Dt: ______418.36 Balance: Int To-Dt: Fees: Total Due:

*=Posted to Distribution File Press any key to continue _

TRACT 3 TAX CARD - PAGE 2

Method Type AC/SF Eff FF		LESS	Par Par TRACT DESCRIPTION	011	а 	Zoning Units. Util Neighborhood:420.0 420.0 - Rural / Farm Res. /	A Agricultural Use - A	GENERAL PROPERTY INFORMATION	Function: 9010 Farming / ranch Sfx: 0 Activity: 8100 Farming, plowing, tilling, harv Ownership: 1100 Private-fee simple Site: 3100 Dev Site - crops, grazing etc.	LAND BASED CLASSIFICATION SYSTEM		PROPERTY SITUS ADDRESS	COLORADO STATE BANK TRUSTEE	OWNER NAME AND MAILING ADDRESS HULL, DOUGLAS B. Trust	- meet 10, 000-140-14-0-00-000-000.00-0
Depth D-Fact		Prop-NC: 00	Parking Covered: Parking Uncovered:	Fronting: Location: Parking Type: Parking Quantity: Parking Proximity:	Access:	Utilities:	Topography:	PR	Image Date:		No In				Multy N
Inf1 Fact1 Inf2				Residential Street - 4 Neighborhood or Spot - 6 Off Street - 1 Adequate - 2 On Site - 3	Semi Improved Road - 2	None - 8	Level - 1	PROPERTY FACTORS			No Image Availan	-inhle			MUICH NELL N2400
Fact2 OVRD Rsn				0 0	4-2							0			
OVRD R			Total	⊳ Cis		Year Date	-		Number			Date	10/26/2010	Date	
Rsn Cls			9,260 PARCEL CO	2016 APPRA Land 9.260		ite	ring		Amo		. Jba	Type		Time	Tax Year: 2
Model			OMMENTS	Building 0		Appear Level	Anna 1		Amount Type		Care	Sala	0	Code	2016
Base Size			9.260	JE Total 9.260		8		RECENT		BUIL	hilodit	Sale Amount		Reason	
Base Val			Total	> Cr		Number St	Case	RECENT APPEAL HISTORY		BUILDING PERMITS	orc validity	욹		INSPECTION HISTORY	Run L
Inc Val			8,860	2015 APPP Land 8,860		Status Action		DRY	Issue Date	and the second se	y inst type				Run Date: 1/20/2016 10:10:34 AM
Dec Val			0	2015 APPRAISED VALUE Land Building 8.860 0			-	and the second	e Status				\$	-	16 10:10:34 A
Value Est			8,860	JE Total 8.860		Value	Hearing	and the second second	% Comp		COV		CODE		M

TRACT 4 TAX CARD - PAGE 1

TX1436 Tax Receipt Inquiry - Interest thru: 01/20/2016 Loan Co: Yr: 2015 Stmt: 4415 R/E 145220000004000000 HULL, DOUGLAS B, TR S22 , T33 , R42W , ACRES 164.8 , SE COLORADO STATE BANK; TRUSTEE 9520 N MAY AVE; LOWER LEVEL GWM Acres: 164 OKLAHOMA CITY OK 73120 Mineral Acres: Acreage: 164.75 T/U: 011 City/Twp: RI Sub Div: USD: 218 Levy: 154.468 Sec: 22 Twp: 33 Rng: 42W Lot: Blk: Land: 2601 Impr: <u>Typ</u> <u>Rec Num</u> <u>Date</u> _____ CUR * 02 001053 11/23/2015 Int/Fee Gen Tax: 401.77 Specials: 8.24 Tax 410.01 Total Tax: 410.01 ADV Paid: Balance: Int To-Dt: Fees: Total Due:

*=Posted to Distribution File Press any key to continue _

TRACT 4 TAX CARD - PAGE 2

Total Market Land Value

PRELIMINARY TITLE COMMITMENT



Issued By: Frazee Abstract & Title, Inc.

Name and Address of Title Insurance Company:

First American Title Insurance Company

1 First American Way, Santa Ana, CA 92707

SCHEDULE A

Commitment Number: 16-02029

1. Commitment Date: February 1, 2016 at 08:00 AM

- 2. Policy (or Policies) to be issued:
 - (a) ALTA Owner's Policy (ALTA Own. Policy (06/17/06)) Policy Amount: Proposed Insured: To Be Determined
 - (b) ALTA Loan Policy (ALTA Loan Policy (06/17/06)) Policy Amount: Proposed Insured:
- 3. Fee Simple interest in the Land described in this Commitment is owned, at the Commitment Date, by: Douglas B. Hull Irrevocable Trust dated November 20, 1995
- 4. The Land referred to in the Commitment is described as follows:

The Northeast Quarter of Section Eight (8) Township Thirty-three (33) South, Range Forty-two (42) West of the Sixth Principal Meridian, Morton County Kansas.

The Northwest Quarter of Section Ten (10) Township Thirty-three (33) South, Range Forty-two (42) West of the Sixth Principal Meridian, Morton County, Kansas.

The Southeast Quarter of Section Fourteen (14) Township Thirty-three (33) South, Range Forty-two (42) West of the Sixth Principal Meridian, Morton County, Kansas.

The Southeast Quarter of Section Twenty-two (22) Township Thirty-three (33) South, Range Forty-two (42) West of the Sixth Principal Meridian, Morton County, Kansas.

Except the coal, oil, gas and other minerals underlying the surface of said land and all right and easements in favor of the estate of said coal, oil, gas and other minerals.

First American Title Insurance Company

By:

Frazee Abstract & Title, Inc.

Issued By: Frazee Abstract & Title, Inc.

Name and Address of Title Insurance Company: First American Title Insurance Company 1 First American Way, Santa Ana, CA 92707

SCHEDULE B-SECTION I REQUIREMENTS

Commitment Number: 16-02029

The following requirements must be met:

- A. Pay the agreed amounts for the interest in the Land and/or the Mortgage to be insured.
- B. Pay us the premium, fees and charges for the policy.
- C. You must tell us in writing the name of anyone not referred to in this commitment who will get an interest in the Land or who will make a loan on the Land. We may then make additional requirements or exceptions.
- D. Documents satisfactory to us creating the interest in the Land and/or Mortgage to be insured must be signed, delivered and recorded.
 - 1. Trustee's Deed from Douglas B. Hull Irrevocable Trust dated November 20, 1995 to To Be Determined

Special Requirements

- 1. Provide a properly executed Seller's Affidavit, to be completed at closing.
- 2. Provide a certified copy of the Trust Agreement of the Douglas B. Hull Irrevocable Trust Agreement dated November 20, 1995 and all amendments thereto. In lieu thereof, the Company will consider a Certification of Trust in compliance with KSA 58a-1013 but reserves the right to require specific sections of the Trust Agreement if deemed necessary.

WE RESERVE THE RIGHT TO MAKE SUCH ADDITIONAL REQUIREMENTS AS MAY BE NECESSARY AFTER COMPLIANCE WITH THE PRECEDING PARAGRAPHS.

Issued By: Frazee Abstract & Title, Inc.

Name and Address of Title Insurance Company: First American Title Insurance Company

1 First American Way, Santa Ana, CA 92707

SCHEDULE B-SECTION II EXCEPTIONS

Commitment Number: 16-02029

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction:

A. <u>General Exceptions:</u>

- 1. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by Public Records.
- 2. Any encroachment, encumbrance, violation, variation or adverse circumstance affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land.
- 3. Easements, or claims of easements, not shown by the Public Records.
- 4. Rights or claims of parties in possession not shown by the Public Records.
- 5. Taxes, or special assessments, if any, not shown as existing liens by the Public Records.
- 6. Loss or damage by reason of there being recorded in the Public Records, any deeds, mortgages, lis pendens, liens or other title encumbrances subsequent to the commitment date and prior to the effective date of the final Policy.

B. Special Exceptions:

- 1. General taxes and special assessments for the year 2016 and subsequent years, not yet due and payable.
 - a. 2015 Real Estate Taxes are shown paid in full.
- 2. Rights of way and easements for roadways, streets and highways.
- 3. Water rights, claims or title to water, whether or not shown by the public records.
- 4. Any claim to (a) ownership of or rights to minerals and similar substances, including but not limited to ores, metals, coal, lignite, oil, gas, uranium, clay, rock, sand and gravel located in, on, or under the Land or produced from the Land, whether such ownership or rights arise by lease, grant, exception, conveyance, reservation, or otherwise; and (b) any rights, privileges, immunities, rights of way, and easements associated therewith or appurtenant thereto, whether or not the interests or rights excepted in (a) or (b) appear in the Public Records or are shown in Schedule B.
- 5. Terms and provisions of an Easement dated July 2, 2002 in favor of CIG Field Services Company, recorded July 29, 2002 in Book 120 Page 484; covering NE/4 8-33-42.
- 6. Terms and provisions of a Right of Way Agreement dated July 9, 2002 in favor of OXY, USA, Inc., recorded October 4, 2002 at 3:30 PM in Book 121 Page 497; covering NE/4 8-33-42.
- 7. Terms and provisions of a Grant of Right of Way for Private Road dated August 15, 1962 in favor of Panhandle Eastern Pipe Line Company recorded December 19, 1962 in Book 37 Page 104; covering NE/4 8-33-42.
- Terms and provisions of a Grant of Right of Way for Private Road dated July 24, 1962 in favor or Panhandle Eastern Pipe Line Company, recorded December 19, 1962 in Book 37 Page 103; covering NE/4 8-33-42.
- Terms and provisions of a Grant of Right of Way for Private Road dated August 3, 1962 in favor of Panhandle Eastern Pipe Line Company, recorded December 19, 1962 in Book 37 Page 102; covering NE/4 8-33-42.
- 10. Terms and provisions of a Grant of Right of Way for Private Road dated September 18, 1962 in favor of Panhandle Eastern Pipe Line Company, recorded December 19, 1962 in Book 37 Page 101; covering NE/4 8-33-42.
- 11. Terms and provisions of a Right of Way dated August 18, 1953 in favor of Colorado Interstate Gas Company, recorded December 2, 1953 in Book 32 Page 349; covering NE/4 8-33-42 and NW/4 10-33-42.
- 12. Terms and provisions of a Colorado Interstate Gas Company Right of Way Agreement dated February 21, 2001 in favor of Colorado Interstate Gas Company, recorded March 13, 2001 in Book 114 Page 41; covering NW/4 10-33-42.

PRELIMINARY TITLE COMMITMENT - PAGE 4

SCHEDULE B-SECTION II

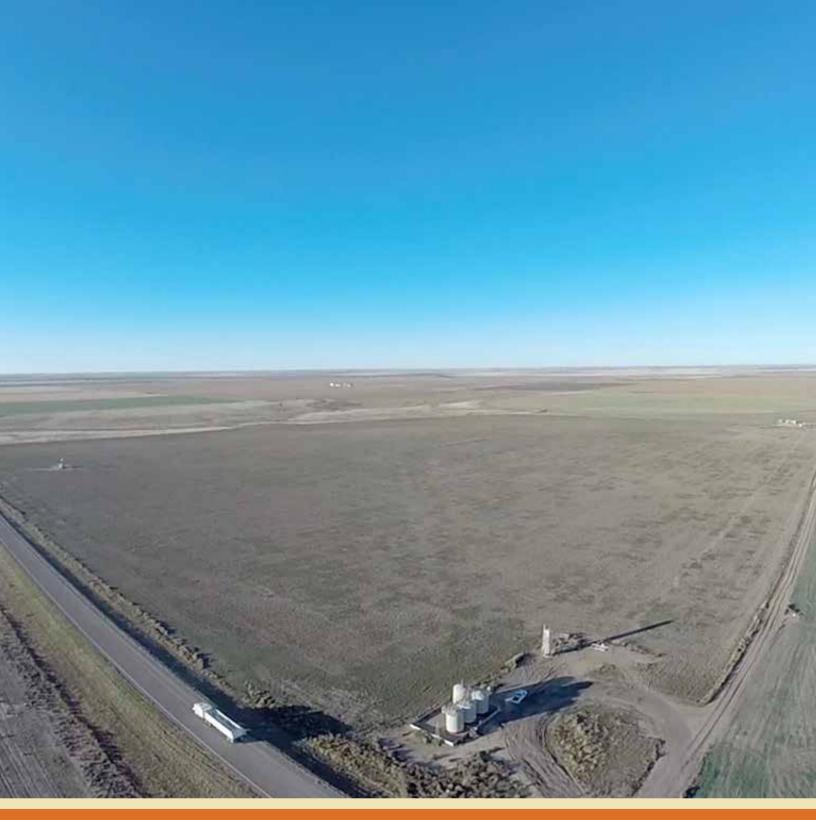
(Continued)

Commitment Number: 16-02029

- Terms and provisions of a Colorado Interstate Gas Company Cathodic Protection Unit Easement dated January 6, 2000 in favor of Colorado Interstate Gas Company, recorded January 31, 2000 in Book 108 Page 453; covering NW/4 10-33-42.
- 14. Terms and provisions of a Colorado Interstate Gas Company Right of Way Agreement dated March 3, 1994 in favor of Colorado Interstate Gas Company, recorded March 18, 1994 in Book 78 Page 132; covering NW/4 10-33-42.
- 15. Terms and provisions of a Colorado Interstate Gas Company Right of Way Agreement dated March 3, 1994 in favor of Colorado Interstate Gas Company, recorded march 19, 1994 in Book 78 Page 136; covering SE/4 14-33-42.
- Terms and provisions of a Gas Storage Lease and Agreement dated January 6, 2005 in favor of Colorado Interstate Gas Company, recorded March 22, 2005 in Book 135 Page 563; Corrected Gas Storage Lease and Agreement recorded May 4, 2006 in Book 142 Page 52; covering SE/4 22-33-42.











950 North Liberty Drive, Columbia City, IN 46725 800.451.2709 / 260.244.7606 www.schraderauction.com

BRENT WELLINGS: 972-768-5165 • brent@schraderauction.com