

PROCEDURE: Tracts 1 through 12 will be offered tracts, or as a total unit per auction date and time. There will be open bidding on all tracts and will be sold in the manner resulting in the highest

purchase price will be due as a down payment on the day of auction, with the balance due in cash at sing. The down payment may be made in the RRANGED FINANCING, IF NEEDED, AND ARE CAPABLE OF PAYING CASH AT CLOSING. APPROVAL OF BID PRICES: All successful bidders will be required to enter into purchase ments at the auction site immediately

DEED: Seller shall be obligated only to convey a EVIDENCE OF TITLE: Seller agrees to make

50:50 between Buyer and Seller. Seller agrees to provide merchantable title to the property subject similar related matters. All tracts sold "AS-IS". CLOSING: The closing shall take place 45 days

after the auction or as soon thereafter as applicable closing documents are completed by Seller. POSSESSION: Possession of the land shall be at

closing or as soon thereafter as any applicable lease **REAL ESTATE TAXES:** Real Estate taxes shall be

prorated to the date of closing. MINERALS: The property sold will include all oil, gas and other minerals owned by Sellers, but shall of date of the title commitments, the landowner following the close of the auction. The auction bids purchaser effective as of closing.

new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be insurance. Closing prices shall be adjusted to reflect any difference between advertised and surveyed

orrections, additions, or deletions will be made known prior to the auction

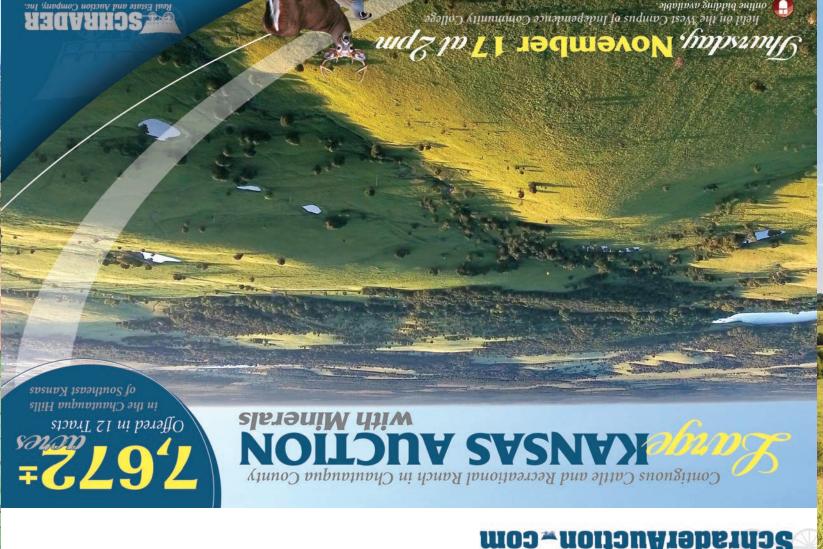
exclusive agents of the Seller

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject be sold subject to all oil and gas leases of record as to the terms and conditions outlined in the information. Purchase Agreement. The property is being sold or representation, either expressed or implied,

The Seller and Selling Agents reserve the right to ANY ANNOUNCEMENTS MADE THE DAY

Please arrive prior to scheduled auction time to

STOCK PHOTOGRAPHY: Photos are for royalty associated with such leases to transfer to the on an "AS IS, WHERE IS" basis, and no warranty illustrative purposes only and are not of the auction



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with Minerals

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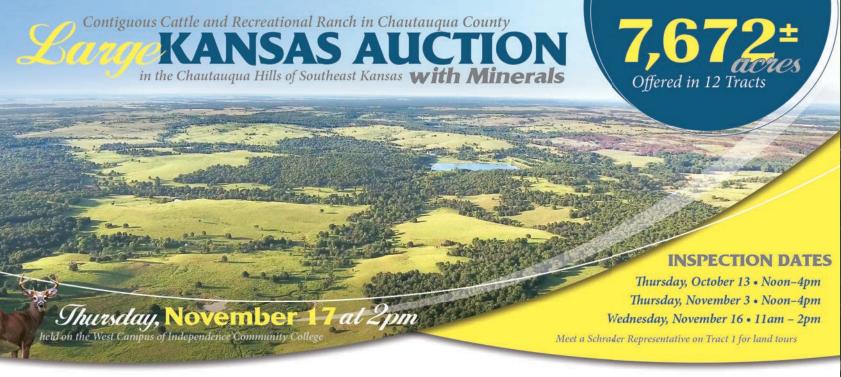
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Chautauqua County

KANSAS AUCTION Contiguous Cattle and Recreational Ranch
with Minerals

7,672±
Offered in 12 Tracts in the Chautauqua Hills of Southeast Kansas





The Brougham Ranch consists of approximately 7,672± acres located in Chautauqua County, Kansas between the towns of Independence and Sedan. This auction represents a unique opportunity to acquire a well-managed ranch with a blend of open grassland and mixed timber, all contiguous with excellent access through and around the property. The ranch headquarters feature a 2,244 SF home, 1,000 SF hunting lodge, and 40x40 metal shed all overlooking a 20± acre clear water lake. With abundant water, excellent exterior and cross fencing, historically well-managed grazing program, cattle working facilities and excellent wildlife habitat the Brougham Ranch has something for a variety of potential buyers. Being offered in tracts and combinations that range from 70 to 1,537± acres, there is an opportunity to acquire large parcels of grassland, prime recreational land or a combination that best fits your needs.

TRACT 1: 160± acres encompassing the ranch headquarters, 2,244 SF home, 1,000 SF hunting lodge, 40x40 metal building, 20± acres lake and stunning topography. This parcel is mostly wooded, has outstanding wildlife habitat and water features that create a recreational paradise.

TRACT 2: 650± acres of rolling grassland, scattered timber and 7 ponds with excellent exterior fencing and pipe working pens.

TRACT 3: 830± acres of rolling grassland, scattered timber along the eastern side and 7 ponds. Tract 3 has excellent perimeter fencing and one set of working pens on the north end of the tract.

Tract 4: 1,537± acres of diverse terrain that includes rolling grassland, scattered oak timber, deep valleys and 11 ponds positioned throughout the parcel. This tract has excellent perimeter fencing and is cross-fenced into three pastures.

TRACT 5: 664± acres of mostly open, rolling grassland with some scattered timber throughout the tract. This parcel has good perimeter fence, is cross-fenced into two pastures and features 4 large ponds. Also included on Tract 5 are an excellent set of pipe working pens and load out facility along Independence Road.

TRACT 6: 460± acres of mostly open, rolling grassland that drops down into a creek bottom along the southern end of the parcel. This parcel has good perimeter fence and is cross-fenced into two pastures. Working pens are included with the tract along Lariat Road and both pastures have excellent water, with 9 ponds scattered throughout the tract.

TRACT 7: 270± acres of creek bottom grassland and rolling open hills, this tract has a creek running through the center, 3 ponds and good perimeter fence.

TRACT 8: 1,270± acres that feature an outstanding combination of rolling grassland and dense oak timber. With 8 ponds, this parcel has good water, is abundant with wild turkey and whitetail while having approximately a 50:50 ratio of open grassland and timber.

TRACT 9: 830± acres of outstanding SE Kansas recreational land. This parcel is heavily wood, with some rolling open grassland along the western side of the tract. A good internal trail system make Tract 9 easy to navigate, 2 good ponds are present with many locations for additional water features to be added.

TRACT 10: 836± acres of heavily wood, outstanding recreational land that has beautiful topography. A large creek runs through the center of Tract 10; featuring rock outcroppings, mature hardwoods and abundant Deer and Turkey. The south end of this parcel borders neighboring land currently in row crop production and potential access to electric utilities are along the southwestern side of this tract.

TRACT 11: 70± acres, which provide an opportunity for a smaller, yet outstanding recreational tract. This parcel includes an old farmhouse in need of repair that could make an excellent hunting camp, small shed, nice pond and large creek running along the eastern side.

TRACT 12: 95± acres of outstanding recreational land that is surrounded by agricultural fields! This parcel has North Caney Creek running throughout, features mature hardwood timber and has multiple locations excellent for food plot locations.



