

AUCTION TERMS & CONDITIONS:

PROCEDURE: The property will be offered in 2 tracts or as a total 62 acre unit. There will be open bidding during the auction as determined by the Auctioneer.

DOWN PAYMENT: 10% down payment on the day of auction. The down payment may be made in the form of cashier's check, personal check, or corporate check. **YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING**, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: The final bid price is subject to the Seller's acceptance or rejection. The successful bidder will be required to sign a Purchase Agreement at the auction site immediately following the close of the auction.

DEED: Seller shall provide a Warranty Deed sufficient to convey insurable title to the real estate. Real estate is sold subject to all rights of way, legal highways, leases, easements of public record, and all other matters of public record.

EVIDENCE OF TITLE: Seller shall provide a preliminary title insurance commitment for review prior to auction. Seller agrees to furnish Buyer, at Seller's expense, an updated title commitment prior to closing. The cost of providing an Owner's Title Policy shall be paid for by Seller at closing.

CLOSING: The balance of the purchase price is due at closing, which will take place 30 days after auction day, or as soon thereafter as ap-

licable closing documents are completed by the Seller. Costs for an administered closing shall be shared 50:50 between Buyer and Seller. All lender costs shall be paid by the Buyer.

POSSESSION: Possession is at closing subject to the tenant's rights for the 2016 growing crop.

REAL ESTATE TAXES: Seller shall pay all 2016 real estate taxes due and payable in 2017. Buyer shall assume any taxes thereafter. Buyer shall assume any ditch and drainage assessments due after closing.

ACREAGE: All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on county tax parcel data, county GIS, existing survey, and aerial mapping.

SURVEY: A new perimeter survey of the auction property will not be provided unless a new perimeter survey is required in order to record the conveyance or unless otherwise deemed necessary or appropriate in Seller's sole discretion. If a new perimeter survey of the property is provided, the survey costs shall be shared equally (50:50) between Buyer and Seller and the purchase price shall be adjusted proportionately to reflect the difference, if any, between the advertised acres and surveyed acres.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed

an invitee of the property by virtue of the offering of the property for sale.

EASEMENTS: Subject to any and all existing easements.

AGENCY: Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final.

ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.



950 N. Liberty Dr.,
Columbia City, IN 46725

AUCTION MANAGER:
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November 2016						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			



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REAL ESTATE

Auction

62[±]
acres

offered in
2 tracts

REAL ESTATE

Auction

Monday, November 14th @ 6PM

62[±]
acres

offered in
2 tracts

- Tipton County, IN
- Patton & Del-Rey Soils
- Tri-Centra Schools

**Auction Location: Russiaville Lions Club,
555 N. Liberty St. Russiaville, IN 46979**



ONLINE BIDDING
AVAILABLE



Auction

Monday, November 14th @ 6PM

62± acres

offered in
2 tracts



ONLINE BIDDING AVAILABLE

You may bid online during the auction at www.schraderauction.com. You must be registered One Week in Advance of the Auction to bid online. For online bidding information, call Kevin Jordan at Schrader Auction Company - 800-451-2709 or kevin@schraderauction.com.

- Tipton County, Indiana
- Patton & Del-Rey Soils
- Tri-Central Schools

AUCTION SITE: Russiaville Lions Club, 555 N. Liberty St., Russiaville, IN 46979

PROPERTY LOCATION: From U.S. 31/C.R. 600 N., Go West on 600 N. approx. 6 miles. The farm has frontage on both 600 N. and 1175 W. Or from Russiaville, at the stoplight, go South on Union St. (a.k.a. 750 W) approx. 2 miles to C.R. 600 S. Turn left (East) and go approx. 1-1/2 miles to the property.



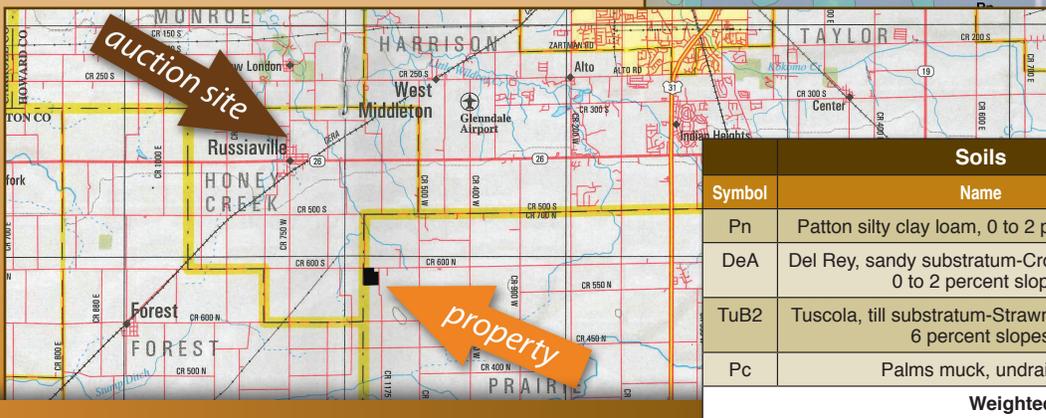
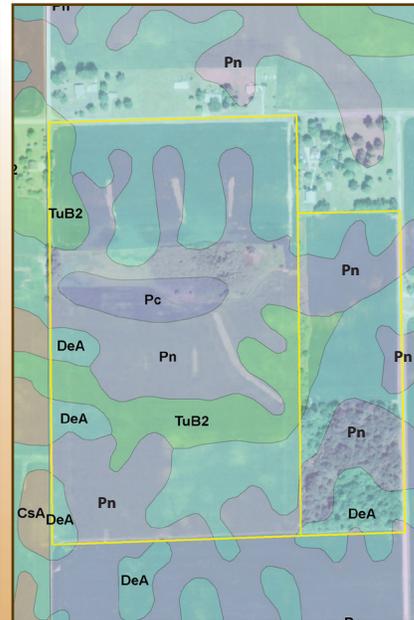
TRACT DESCRIPTIONS:

Tract 1 - 47± Acres of productive tillable cropland featuring Patton Silty Clay Loam and Del-Rey Silt Loam soils. This tract has road frontage on C.R. 600 N.

Tract 2 - 15± Acres of both tillable and wooded land. Combine with Tract 1 to add more tillable land. Investigate the potential for a country homesite.



Tract 1 - Grass Waterway



Symbol	Soils		Acres	% of field	Soil Ratings	
	Name				corn	soybean
Pn	Patton silty clay loam, 0 to 2 percent slopes	27.74	44.6%	172	51	
DeA	Del Rey, sandy substratum-Crosby silt loams, 0 to 2 percent slopes	22.90	36.8%	127	42	
TuB2	Tuscola, till substratum-Strawn complex, 1 to 6 percent slopes	8.89	14.3%	135	47	
Pc	Palms muck, undrained	2.73	4.4%	-	-	
Weighted Average				142.6	44.9	

OWNER: David & John Savage
Auction Manager: Rick Williams • 765-639-2394
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