TERMS & CONDITIONS:

PROCEDURE: The property will be offered at oral auction.

DOWN PAYMENT: \$5,000.00 down payment on the day of auction with the balance in cash at closing. The down payment may be made in the form of cash, cashier's check, personal check or corporate check. Your bidding is not conditional upon financing, so be sure you have arranged financing, if needed, and are capable of paying cash at closing. ACCEPTANCE OF BID PRICES: The successful bidder will be required to enter into a purchase agreement at the auction site immediately following the close of the auction. The final bid is subject to the Seller's acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price. **DEED:** Seller shall provide a Trustee Deed.

CLOSING: The balance of the purchase price is due at closing, which will take place within 30 days of presentation of insurable title. Costs for an insured closing shall be shared 50:50 between Buyer(s) and Seller.

POSSESSION: Possession day of closing, immediately following the closing. **REAL ESTATE TAXES:** Real Estate Taxes

will be pro-rated to the day of closing. **SURVEY:** Survey costs to be shared 50/50.

AGENCY: Schrader Real Estate & Auction Co. of Fort Wayne. and its representatives are exclusive agents of the Seller

are exclusive agents of the Seller. DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on "AS IS, WHERE IS" basis, and no warranty or representation, either express, or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conduct of his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in the brochure is subject to verifications by all parties relying on it. The Seller or the Auction Company assumes no liability for its accuracy, errors, or omissions. Conduct of the auction and increments of bidding are at the discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY **OTHER ORAL STATEMENTS MADE.**

2009 N. River Rd, Fort Wayne, IN 46815 2009 N. River Rd, Fort Wayne, IN 46815 AUCTION MANAGER: Mike Rov

And

.UCTION MANAGER: Mike R 60-749-0445 • 866-340-044 ee Beer, 574-518-9109

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Sylvan Lake

 $20\pm$

Acres

Noble County

550N

real estate

Cosperville

800N

M000 600N

Wawaka

NOB

≥ 500N

Rome City

Brimfield

Monday, March 12 . 6 pm

OICOLIVIIIE

600N

KENDALVILLE

Sackrider B DRAKE

800S 1200N 1125N 1175N

AIRPORT RD. 800N

VAITS RD

wooded to

950N

STRATER RD.

AUCTION LOCATION: 5225 E 850 N, Kendallville, IN, 46755 PROPERTY DESCRIPTION:

- Three Bedroom Cape Cod Home 20± Acres Wood Lot
- 24' x 28' garage Home built in 1998
- Open floor plan, hardwood trim and doors, gas boiler hot water baseboard heat, 48' open front porch, 1872 square ft.
- Additional gas free standing fireplace

- Sold complete with all appliances and custom built oak dining room suite
- \bullet 1000 gal owned propane tank \bullet New poly garden shed

SELLERS: Adam & Amy Mains

AUCTION MANAGERS: Mike Roy, 260-437-5428 & Lee Beer, 574-518-9109

OPEN HOUSE DATES: Sunday, February 25th • 2-4pm Monday, February 26th • 4-6pm

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E 850 N

E 900 N