Eullivan County Indiana LAND AUCTION

- 292± Tillable Acres
- 2 Irrigation Pivots
- Available for 2019 Crop
- Immediate Possession
- Excellent Soils
- In the Heart of Produce Country

3 J H Acres in 2 Tracts

INFORMATION BOOK

WEDNESDAY, FEBRUARY 27 - 10AM







DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

SELLER: Carrie L Smith and Mike Horrall Family



SCHRADER REAL ESTATE & AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

Brad Horrall • 812-890-8255

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REGISTRATION FORMS

BIDDER PRE-REGISTRATION FORM

WEDNESDAY, FEBRUARY 27, 2019 300 ACRES –SULLIVAN COUNTY, INDIANA

For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725,

Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Wednesday, February 20, 2019. Otherwise, registration available onsite prior to the auction.

BIDDER INFORMATION (FOR OFFICE USE ONLY) Bidder # _____ Name _____ City/State/Zip _____ **Telephone:** (Res) ______ (Office) _____ My Interest is in Tract or Tracts # **BANKING INFORMATION** Check to be drawn on: (Bank Name)_____ City, State, Zip: _____ Contact: _____ Phone No: HOW DID YOU HEAR ABOUT THIS AUCTION? \square Brochure \square Newspaper \square Signs \square Internet \square Radio \square TV \square Friend Other _____ WOULD YOU LIKE TO BE NOTIFIED OF FUTURE AUCTIONS? ☐ Tillable ☐ Pasture ☐ Ranch ☐ Timber ☐ Recreational ☐ Building Sites What states are you interested in?_____ Note: If you will be bidding for a partnership, corporation or other entity, you must bring documentation with you to the auction which authorizes you to bid and sign a Purchase Agreement on behalf of that entity. I hereby agree to comply with terms of this sale including, but not limited to, paying all applicable buyer's premiums, and signing and performing in accordance with the contract if I am the successful bidder. Schrader Real Estate and Auction Company, Inc. represents the Seller in this transaction. Signature: _____ Date: _____

Online Auction Bidder Registration 300± Acres • Sullivan County, Indiana Wednesday, February 27, 2019

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

As the registered bidder, I hereby agree to the following statements:

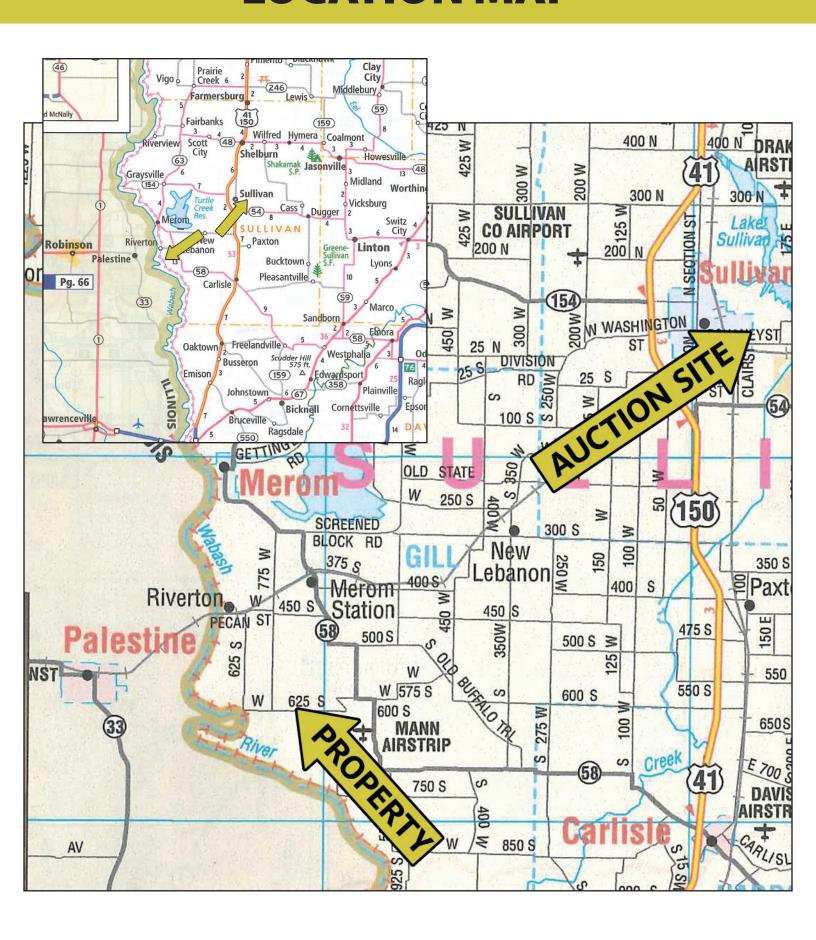
1.	My name and physical address is as follows:
	My phone number is:
2.	I have received the Real Estate Bidder's Package for the auction being held on Wednesday, February 27, 2019 at 10:00 AM.
3.	I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
4.	I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
5.	I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
6.	I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$ I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.
	Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431

For wire instructions please call 1-800-451-2709.

7.	My bank routing number is and bank account number is
	(This for return of your deposit money). My bank name, address and phone number is:
8.	TECHNOLOGY DISCLAIMER: Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors, make no warranty or guarantee that the online bidding system will function as designed on the day of sale. Technical problems can and sometimes do occur. If a technical problem occurs and you are not able to place your bid during the live auction, Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors will not be held liable or responsible for any claim of loss, whether actual or potential, as a result of the technical failure. I acknowledge that I am accepting this offer to place bids during a live outcry auction over the Internet <i>in lieu of actually attending the auction</i> as a personal convenience to me.
9.	This document and your deposit money must be received in the office of Schrader Real Estate & Auction Co., Inc. by 4:00 PM,Wednesday, February 20, 2019 . Send your deposit and return this form via fax to: 260-244-4431 .
I under	rstand and agree to the above statements.
Regist	ered Bidder's signature Date
Printed	d Name
This d	ocument must be completed in full.
-	receipt of this completed form and your deposit money, you will be sent a bidder number assword via e-mail. Please confirm your e-mail address below:
E-mail	address of registered bidder:
conver	you for your cooperation. We hope your online bidding experience is satisfying and nient. If you have any comments or suggestions, please send them to: @schraderauction.com or call Kevin Jordan at 260-229-1904.

LOCATION MAP

LOCATION MAP



AERIAL/TRACT MAP

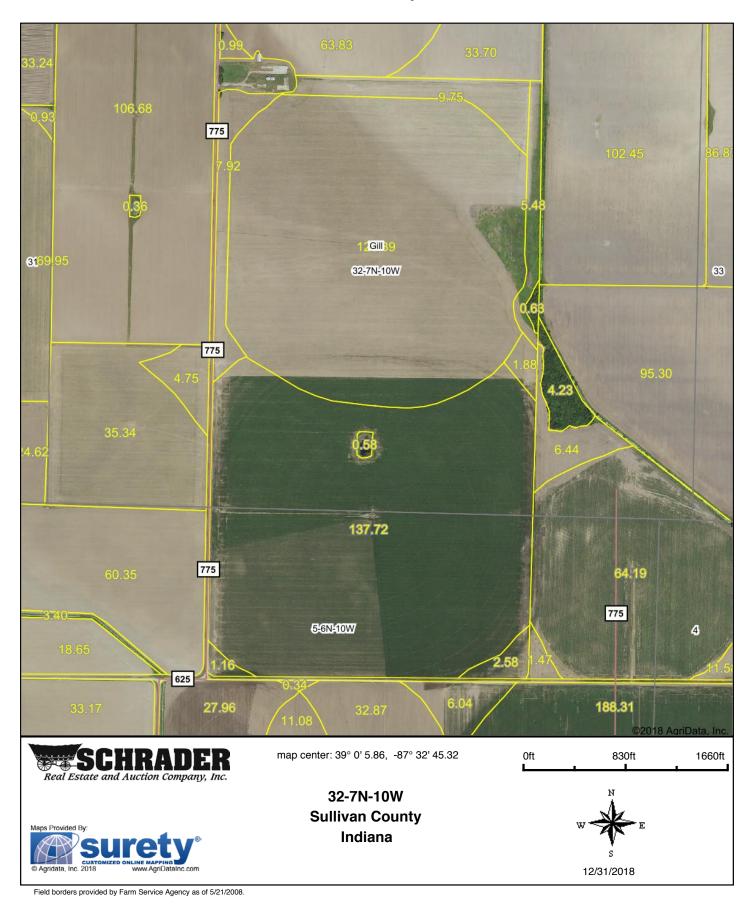
AERIAL/TRACT MAP



SOIL MAPS & TOPOGRAPHY MAPS

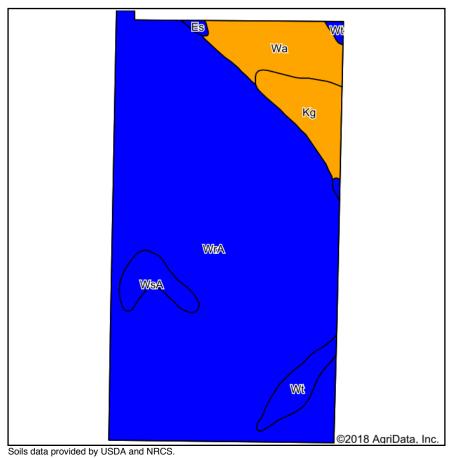
SOIL MAPS & TYPOGRAPHY MAPS

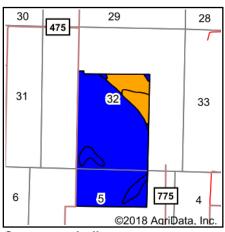
Aerial Map



SOIL MAPS & TYPOGRAPHY MAPS

Soils Map





State: Indiana
County: Sullivan
Location: 32-7N-10W

Township: **Gill**Acres: **300.17**Date: **12/31/2018**





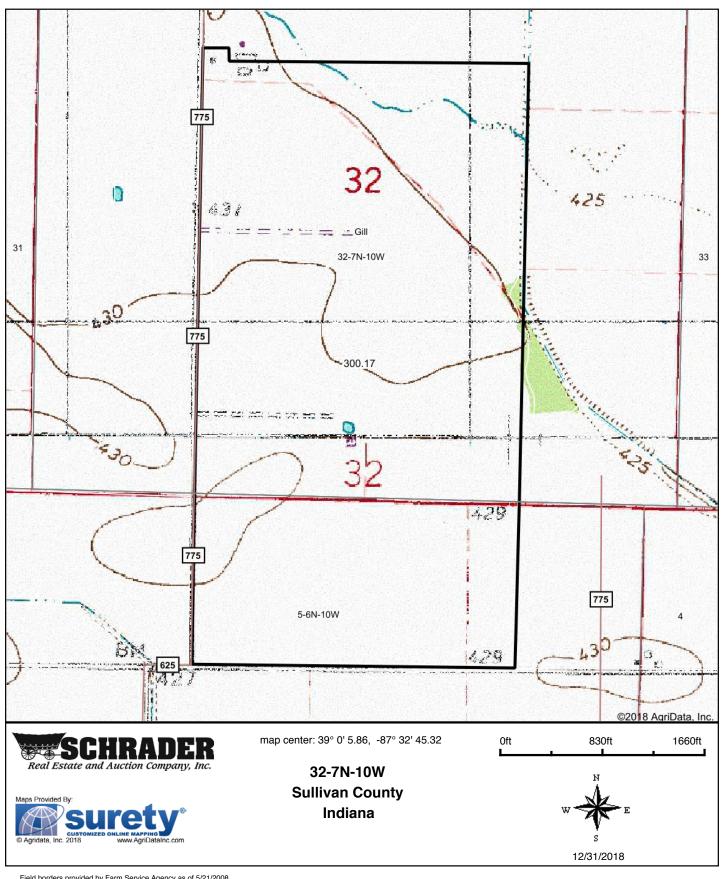


Area	Area Symbol: IN153, Soil Area Version: 21										
	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Corn	Soybeans	Grass legume hay	Pasture	Winter wheat	Grass legume pasture
WrA	Warsaw sandy loam, 0 to 2 percent slopes	246.89	82.3%		lls	105	33	4	7	53	
Wa	Wakeland silt loam, 0 to 2 percent slopes, frequently flooded	21.02	7.0%		IIIw	119	39	4		47	6
Kg	Kings silty clay	14.54	4.8%		IIIw	150	40	5	10	60	
Wt	Westland silty clay loam	8.89	3.0%		llw	165	46	5	11	66	
WsA	Warsaw loam, 0 to 2 percent slopes	8.03	2.7%		lls	110	35	4	7	55	
Es	Eel silt loam	0.80	0.3%		llw	116	41				
	Weighted Average 110.1 34.2 4.1 6.8 53.2										0.4

Soils data provided by USDA and NRCS.

SOIL MAPS & TYPOGRAPHY MAPS

Topography Map



FSA INFORMATION

FSA INFORMATION

FARM: 1059 Prepared: 12/21/18 11:17 AM

U.S. Department of Agriculture

Crop Year: 2019 Farm Service Agency Abbreviated 156 Farm Record Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Farm Identifier

POORFARM INC

Report ID: FSA-156EZ

Farms Associated with Operator:

Indiana

Sullivan

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
294.08	292.87	292.87	0.0	0.0	0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP				
0.0	0.0	292.87	29.3	0.0				

ARC/PLC

ARC-IC NONE ARC-CO NONE

PLC WHEAT, CORN, SORGH SOYBN

PLC-Default

Recon Number

Сгор	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction
WHEAT	21.3		44	0.0
CORN	103.0		175	0.0
GRAIN SORGHUM	7.5		67	0.0
SOYBEANS	48.5		41	0.0
Total Base Acres:	180.3			

Tract Number: 1353

Description: SEC 5 T6N R10W/SEC 32 T7N R10W GILL SOUTH 48L/C10L

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

180.3

Wetland Status: Tract does not contain a wetland

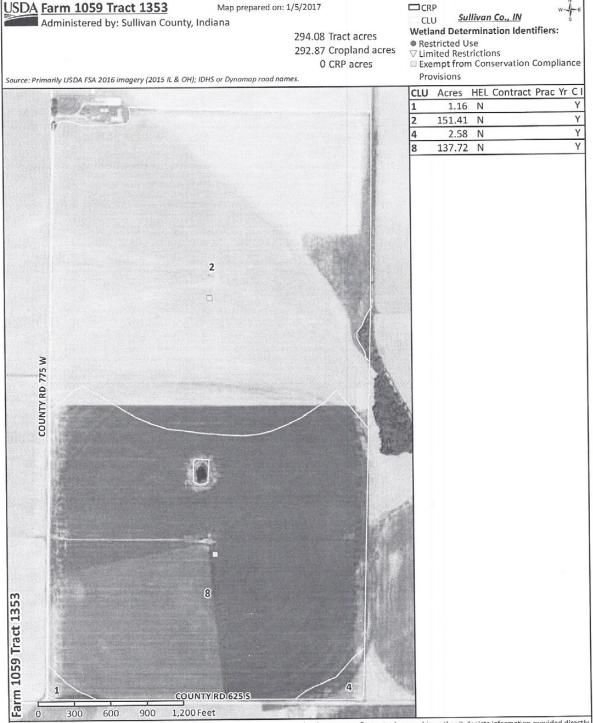
Total Base Acres:

WL Violations: None

Farmland 294.08	Cropland 292.87	DCP Cropland 292.87		WBP 0.0	WRP/EWP	CRP Cropland 0.0	GRP 0.0
State Conservation	Other Conservation	Effective DCP Cropland		Double Cropped	MPL/FWP		*
0.0	0.0	292.87		29.3	0.0		
Crop	Base Acreage		PLC Yield	CCC-505 CRP Reduction			
WHEAT	21.3		44	0.0			
CORN	103.0		175	0.0			
GRAIN SOF	RGHUM 7.5		67	0.0			
SOYBEANS	48.5		41	0.0			

FSA INFORMATION





USDA FSA maps are for FSA program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts information provided directly from the producer and/or NAIP imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. The USDA Farm Service Agency assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact NRCS.





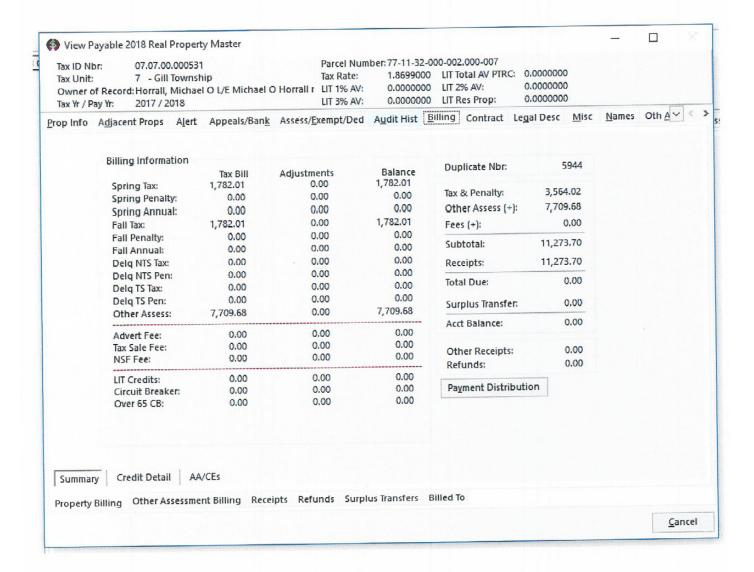
Property Profile Report for Property ID 5944 / Parcel Nbr 77-11-32-000-002.000-007 Payable 2019

Tax Unit/Description: 7 - Gill Township Tax ID Number: 07.07.00.000531 Tax Type: Real Status: Active Parcel Number: 77-11-32-000-002.000-007 Property Type: Agricultural Government Owned: Legal Description Property Class/Description -Owner(s) of Record Pt 199 - AGRICULTURAL - OTHER AGRICULTURAL USE Horrall, Michael O L/E Michael O Horrall remainder int to Section:32 Autumn B Freeman, Jacob M Horrall & Whitney P Nickless Township:07 as tenants in common and Carrie L Smith Range: 10 Legal Information Mailing Address -Property Address Section: 0032 Parcel Acres: 219.594 946 N Mallards Lndg Township: 0007 Lot Number: Vincennes IN 47591 Block/Sudiv: Range: **Contract Notes** Contract Buyer(s) of Record Contract Mailing Address Send Bill to Contract Buyer: Balance Due Assessed Values Billing Information -0.00 Tax Bill Adjustments Balance Tax & Penalty: 152,400 Assd Land Value: Other Assessments (+): 0.00 17,800 Spring Tax: 0.00 0.00 0.00 Assd Improvements: 0.00 0.00 0.00 0.00 Fees (+): Spring Penalty: 0 **HMST Land Value:** Spring Annual: 0.00 0.00 0.00 0.00 Subtotal: HMST Improvements: 0 0.00 0.00 0.00 Fall Tax: 0.00 Non-HMST Land Value: 152,400 Receipts: Fall Penalty: 0.00 0.00 0.00 Non-HMST Improvements: 17,800 Total Due: 0.00 0.00 0.00 Fall Annual: 0.00 170,200 Total Assd Value: Surplus Transfer: 0.00 Delq NTS Tax: 0.00 0.00 0.00 Total Exemptions/Deductions: 3,000 0.00 0.00 0.00 Delq NTS Pen: 0.00 Account Balance: Delg TS Tax: 0.00 0.00 0.00 167,200 Net Assessment: 0.00 0.00 Delq TS Pen: 0.00 To Whom Bill Was Sent 0.00 0.00 Other Assess: 0.00 Exemptions/Deductions Horrall, Michael O L/E Michael O Horrall Description Amount 0.00 Advert Fee: 0.00 0.00 MTG_EX 3,000 0.00 0.00 Tax Sale Fee: 0.00 NSF Fee: 0.00 0.00 0.00 E-mail: Mtg Comp: 0.00 LIT Credits: 0.00 0.00 0.00 0.00 Circuit Breaker: 0.00 Over 65 CB: 0.00 0.00 0.00 Owner(s) of Record Payable 2021 -Horrall, Michael O L/E Michael O Horrall remainder int to Autumn B Freeman, Jacob M Horrall & Whitney P Nickless as tenants in common and Carrie L Smith

Property Tax System

12/21/2018 11:45 AM by stephanie

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Property Profile Report for Property ID 2789333 / Parcel Nbr 77-13-05-000-001.000-007 Payable 2019

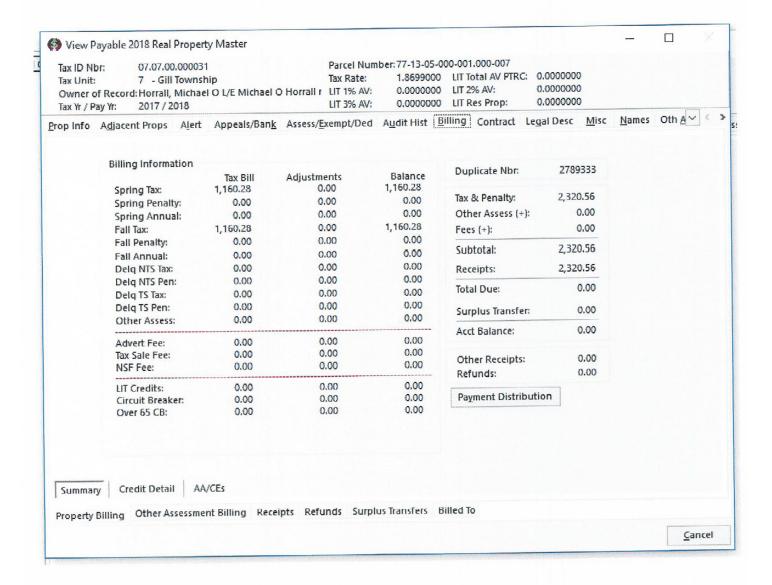
Sullivan

Fax ID Number: 07.07.00.000031 Parcel Number: 77-13-05-000-001.000-00	Tax Type 07 Property			Unit/Description: ernment Owned:	7 - Gill Townsh False		Status: Active			
0 / 1 / D		□ Property Class/Descr	intion —			Legal Description —				
Owner(s) of Record		100 - AGRICULTURAL		D		Pt N1/2 FrI				
Horrall, Michael O L/E Michael O Horrall re Autumn B Freeman, Jacob M Horrall & Wh		100 - AGRICOLTOTAL	- VACAIVI LAIVI			Section 05				
as tenants in common and Carrie L Smith						Township 06				
as tonanto in comment and came a comme						Range 10				
Mailing Address -		Property Address —				Legal Information —				
946 N Mallards Lndg		Co Rd 775 W				Section: 0005 Parcel Acres				
Vincennes IN 47591						Township: 0006 Lot Number:				
						Range: 10 Block/Sudiv	:			
- Contract Buyer(s) of Record —		Contract Mailing Add	Iress —			- Contract Notes -				
Send Bill to Contract Buyer:										
- Assessed Values —		Billing Information —				Balance Due —	0.00			
Assd Land Value:	107,900		Tax Bill	Adjustments	Balance	Tax & Penalty:	0.00			
Assd Improvements:	0	Spring Tax:	0.00	0.00	0.00	Other Assessments (+):	0.00			
HMST Land Value:	0	Spring Penalty:	0.00	0.00	0.00	Fees (+):	0.00			
HMST Improvements:	0	Spring Annual:	0.00	0.00	0.00	Subtotal:	0.00			
Non-HMST Land Value:	107,900	Fall Tax:	0.00	0.00	0.00	Receipts:	0.00			
Non-HMST Improvements:	0	Fall Penalty:	0.00	0.00	0.00		0.00			
		Fall Annual:	0.00	0.00	0.00	Total Due:	0.00			
Total Assd Value:	107,900	Delq NTS Tax:	0.00	0.00	0.00	Surplus Transfer:	0.00			
Total Exemptions/Deductions:	0	Delq NTS Pen:	0.00	0.00	0.00	Account Balance:	0.00			
Net Assessment:	107,900	Delq TS Tax:	0.00	0.00	0.00					
		Delq TS Pen:	0.00	0.00	0.00					
Exemptions/Deductions —		Other Assess:	0.00	0.00	0.00	To Whom Bill Was Sent				
Description	Amount	Advert Fee:	0.00	0.00	0.00	Horrall, Michael O L/E Michael O Horrall				
		Tax Sale Fee:	0.00	0.00	0.00					
		NSF Fee:	0.00	0.00	0.00	E-mail:				
		Wor ree.				Mtg Comp:				
		LIT Credits:	0.00	0.00	0.00	mag somp				
		Circuit Breaker:	0.00	0.00	0.00					
		Over 65 CB:	0.00	0.00	0.00	Owner(s) of Record Payable 2021				
						Horrall, Michael O L/E Michael O Horrall re Autumn B Freeman, Jacob M Horrall & Wh as tenants in common and Carrie L Smith				
			40 104 10040 44 4				Pac			

Property Tax System

2/21/2018 11:45 AM by stephan

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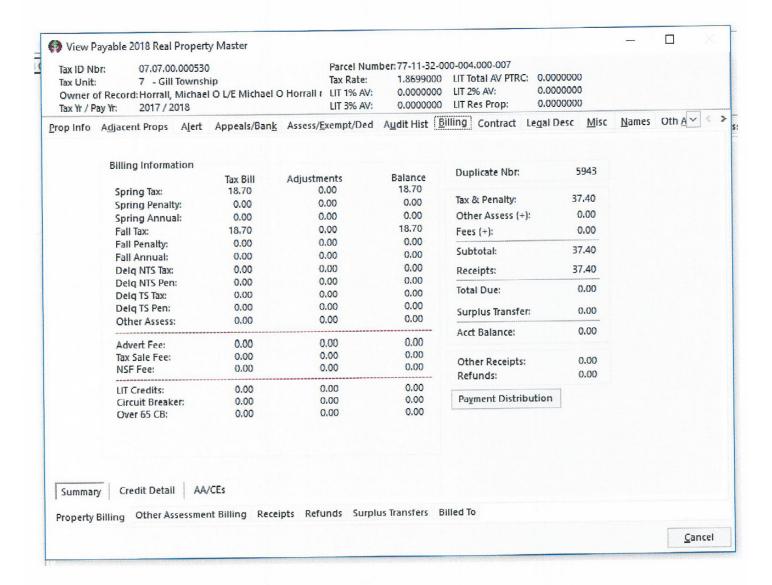




Property Profile Report for Property ID 5943 / Parcel Nbr 77-11-32-000-004.000-007 Payable 2019

Tax Unit/Description: 7 - Gill Township Tax ID Number: 07.07.00.000530 Real Tax Type: Status: Active Government Owned: False Residential Parcel Number: 77-11-32-000-004.000-007 Property Type: Legal Description -Property Class/Description -Owner(s) of Record -501 - RESIDENTIAL VACANT UNPLATTED LAND OF 0-9.99 ACRES Pt Nw Qr Horrall, Michael O L/E Michael O Horrall remainder int to Section: 32 Autumn B Freeman, Jacob M Horrall & Whitney P Nickless Township: 07 as tenants in common and Carrie L Smith Range: 10 Legal Information -**Property Address** Mailing Address -Parcel Acres: 0.978 Section: 0032 Co Rd 775 W 946 N Mallards Lndg Oaktown IN 47561 Township: 0007 Lot Number: Vincennes IN 47591 Block/Sudiv: Range: 10 Contract Notes Contract Mailing Address Contract Buyer(s) of Record Send Bill to Contract Buyer: Balance Due Billing Information Assessed Values 0.00 Balance Tax & Penalty: 2,000 Tax Bill Adjustments Assd Land Value: 0.00 Other Assessments (+): 0.00 0.00 Spring Tax: 0.00 Assd Improvements: 0 0.00 0.00 Fees (+): 0.00 Spring Penalty: 0.00 0 HMST Land Value: 0.00 0.00 0.00 Spring Annual: 0.00 Subtotal: HMST Improvements: 0 0.00 0.00 Fall Tax: 0.00 0.00 2,000 Receipts: Non-HMST Land Value: 0.00 0.00 0.00 Fall Penalty: Non-HMST Improvements: 0 0.00 Total Due: 0.00 0.00 Fall Annual: 0.00 0.00 2,000 Surplus Transfer: Total Assd Value: 0.00 0.00 0.00 Delg NTS Tax: Total Exemptions/Deductions: 0.00 0.00 Delq NTS Pen: 0.00 0.00 Account Balance: 0.00 0.00 0.00 Delq TS Tax: 2,000 Net Assessment: 0.00 0.00 Delq TS Pen: 0.00 To Whom Bill Was Sent -0.00 0.00 0.00 Other Assess: Exemptions/Deductions Horrall, Michael O L/E Michael O Horrall Amount Description 0.00 0.00 Advert Fee: 0.00 0.00 0.00 0.00 Tax Sale Fee: 0.00 NSF Fee: 0.00 0.00 E-mail: Mta Comp: 0.00 0.00 0.00 LIT Credits: 0.00 Circuit Breaker: 0.00 0.00 0.00 0.00 Owner(s) of Record Payable 2021 0.00 Over 65 CB: Horrall, Michael O L/E Michael O Horrall remainder int to Autumn B Freeman, Jacob M Horrall & Whitney P Nickless as tenants in common and Carrie L Smith

Property Tax System 12/21/2018 11:44 AM by stephanie Page 1

















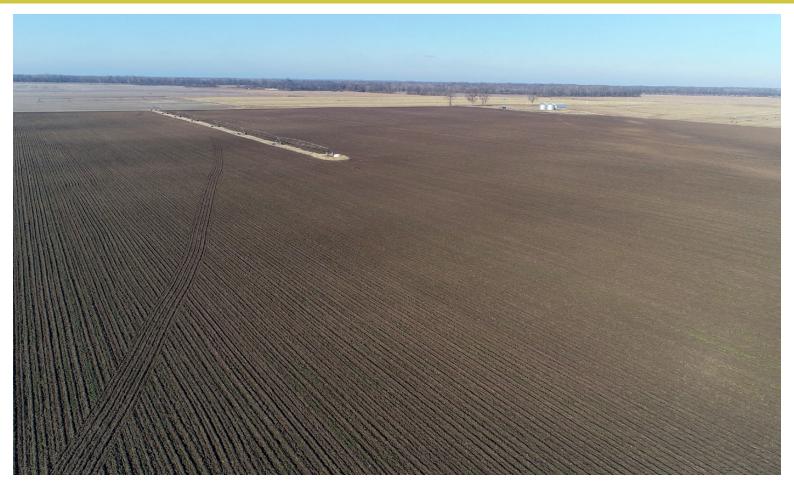
























SCHRADER REAL ESTATE & AUCTION CO., INC.

950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

