

Between NEW CASTLE & CAMBRIDGE CITY • Top Agricultural Area – ½ mile from I-70 Interchange at Exit 131 • Nearly All Tillable less 1.83 acres of CRP waterway • Cyclone, Crosby, & Celina soils with cornlindex of 147.4 • 2023 Crop Rights to Buyer

TUESDAY, AUGUST 23 • 11:00 AM

800-451-2709 • SchraderAuction.com



#### DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

### **OWNER: Ronald K. Miller AUCTION COMPANY:** Schrader Real Estate and Auction Company, Inc.

AU19400167, AC63001504



SCHRADER REAL ESTATE & AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

#### **AUCTION TERMS & CONDITIONS:**

**PROCEDURE:** The property will be offered in 3 individual tracts, any combination of tracts and as a total  $75\pm$  acre unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer. Bids on tracts, tract combinations, and the total property may compete.

**DÓWN PAYMENT:** 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: All final bid prices are subject to the Seller's acceptance or rejection. All successful bidders will be required to sign Purchase Agreements at the auction site immediately following the close of the auction.

**DEED:** Seller shall provide a Warranty Deed sufficient to convey insurable title to the real estate. Real estate is sold subject to all rights of way, legal highways, leases, easements of public record, and all other matters of public record.

**EVIDENCE OF TITLE:** Seller shall provide a preliminary title insurance commitment for review prior to auction. Seller agrees to furnish Buyer(s), at Seller's expense, an updated title commitment prior to closing. The cost of providing an Owner's Title Policy shall be paid for by Seller at closing.

**CLOSING:** The balance of the purchase price is due at closing. The targeted closing date will be approximately 30 days after the auction or as soon thereafter upon comple-

tion of surveys, if applicable, the final title commitment and Seller's closing documents. Costs for an administered closing shall be shared 50:50 between Buyer(s) and Seller. All lender costs shall be paid by the Buyer(s).

**POSSESSION:** Possession is at closing subject to tenant rights for the 2022 crop.

**RÉAL ESTATE TAXES:** Seller shall pay all 2022 real estate taxes due and payable in 2023. Buyer(s) shall assume any taxes thereafter. Buyer(s) shall assume any ditch and drainage assessments due after closing. 2021 Taxes pay 2022 are \$1,790 (annual). Current Ditch assessment \$393.75.

**ACREAGE:** All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on county tax parcel data, county GIS and/or aerial mapping.

**SURVEY:** The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction or where Seller otherwise determines a survey is appropriate. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder(s) shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. If Seller determines a survey is needed, combined purchases will receive a perimeter survey only. Final sales price shall be adjusted to reflect any difference between advertised and surveyed acres.

**PROPERTY INSPECTION:** Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

CRP CONTRACT: Buyer(s) will assume current CRP contract that consists of 1.83 acres which expires in 2027. **EASEMENTS:** Subject to any and all existing easements. AGENCY: Schrader Real Estate and Auction Company, Inc. and its representatives are exclusive agents of the Seller. DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final.

ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

### **BOOKLET INDEX**

- BIDDER PRE-REGISTRATION FORM
- ONLINE BIDDING REGISTRATION FORM
- LOCATION MAP & AERIAL TRACT MAP
- SOIL INFORMATION (Soils, Topo Contours Maps, Flood Zone Map)
- FSA INFORMATION
- TAX INFORMATION
- PHOTOS

For Information Call Sale Manager: Andy Walther, 765-969-0401



# **REGISTRATION FORMS**

BIDDER PRE-REGISTRATION FORM TUESDAY, AUGUST 23, 2022 75 <u>+</u> ACRES – STRAUGHN, INDIANA For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725, Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Tuesday, August 16, 2022.						
Otherwise, registration available onsite prior to	the auction.					
<b>BIDDER INFORMATION</b>	(FOR OFFICE USE ONLY)					
Name	Bidder #					
Address						
City/State/Zip						
Telephone: (Res) (Office)						
My Interest is in Tract or Tracts #						
<b>BANKING INFORMATION</b>	[					
Check to be drawn on: (Bank Name)						
City, State, Zip:						
Contact: Phone No:						
HOW DID YOU HEAR ABOUT THIS A	AUCTION?					
□ Brochure □ Newspaper □ Signs □ Internet □ Rad	io 🗆 TV 🗆 Friend					
□ Other						
WOULD YOU LIKE TO BE NOTIFIED OF FU						
□ Regular Mail □ E-Mail   E-Mail address:	Regular Mail      E-Mail      E-Mail address:					
□ Tillable □ Pasture □ Ranch □ Timber □ Recreat	ional 🛛 Building Sites					
What states are you interested in?						
Note: If you will be bidding for a partnership, corporation or other entity, you must bring documentation with you to the auction which authorizes you to bid and sign a Purchase Agreement on behalf of that entity.						
I hereby agree to comply with terms of this sale including, but not limited to premiums, and signing and performing in accordance with the contract if I ar Real Estate and Auction Company, Inc. represents the Seller in this transaction	n the successful bidder. Schrader					
Signature: I	Date:					

### Online Auction Bidder Registration 75± Acres • Henry County, Indiana Tuesday, August 23, 2022

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

As the registered bidder, I hereby agree to the following statements:

1. My name and physical address is as follows:

My phone number is:

- 2. I have received the Real Estate Bidder's Package for the auction being held on Tuesday, August 23, 2022 at 11:00 AM. (EST)
- 3. I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
- 4. I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
- 5. I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
- 6. I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$\_\_\_\_\_\_. I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.

Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431; email: auctions@schraderauction.com

For wire instructions please call 1-800-451-2709.

- 7. My bank routing number is \_\_\_\_\_\_ and bank account number is \_\_\_\_\_\_ (This for return of your deposit money). My bank name, address and phone number is:
- 8. **TECHNOLOGY DISCLAIMER:** Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors, make no warranty or guarantee that the online bidding system will function as designed on the day of sale. Technical problems can and sometimes do occur. If a technical problem occurs and you are not able to place your bid during the live auction, Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors will not be held liable or responsible for any claim of loss, whether actual or potential, as a result of the technical failure. I acknowledge that I am accepting this offer to place bids during a live outcry auction over the Internet *in lieu of actually attending the auction* as a personal convenience to me.
- 9. This document and your deposit money must be received in the office of Schrader Real Estate & Auction Co., Inc. by **4:00 PM**, **Tuesday**, **August 16**, **2022**. Send your deposit and return this form via fax or email to: 260-244-4431 or auctions@schraderauction.com.

I understand and agree to the above statements.

Registered Bidder's signature

Date

Printed Name

This document must be completed in full.

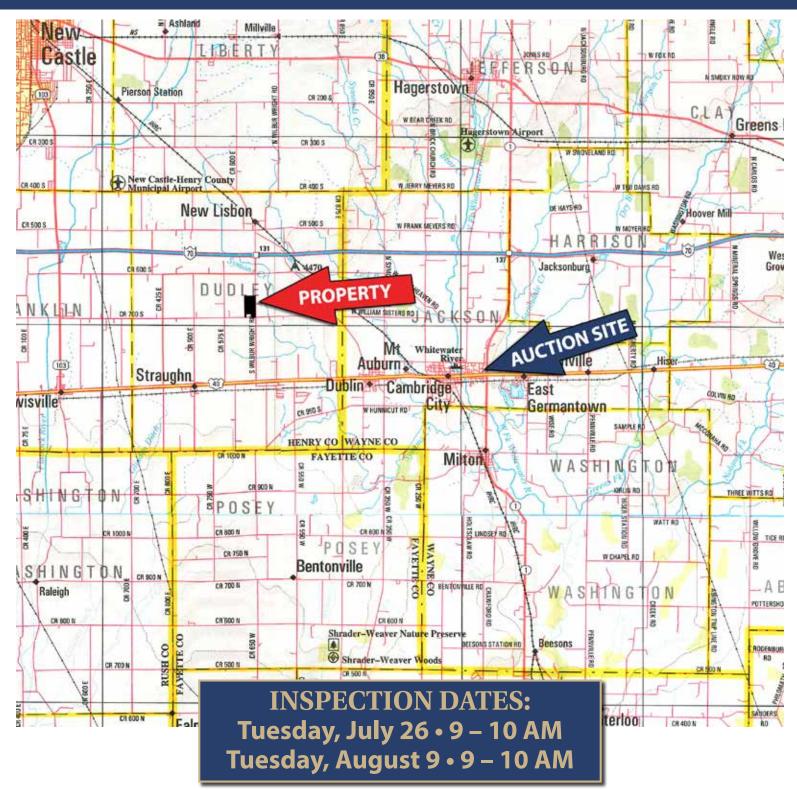
Upon receipt of this completed form and your deposit money, you will be sent a bidder number and password via e-mail. Please confirm your e-mail address below:

E-mail address of registered bidder:

Thank you for your cooperation. We hope your online bidding experience is satisfying and convenient. If you have any comments or suggestions, please send them to: kevin@schraderauction.com or call Kevin Jordan at 260-244-7606.

# LOCATION & AERIAL TRACT MAP

## **LOCATION MAP**



**AUCTION LOCATION: Golay Community Center.** 1007 East Main St. Cambridge City, IN 47327 **PROPERTY LOCATION:** Located just south of I-70 at the S. Wilbur Wright Rd. (Exit 131). From I- 70 take Exit 131 and travel south ½ mile to the farm. The farm has frontage on Wilbur Wright Rd. AND CR E 700 South. Located 1 mile south of New Lisbon, IN.

### Between NEW CASTLE & CAMBRIDGE CITY 35± miles east of Indianapolis • 15± miles west of Richmond, IN

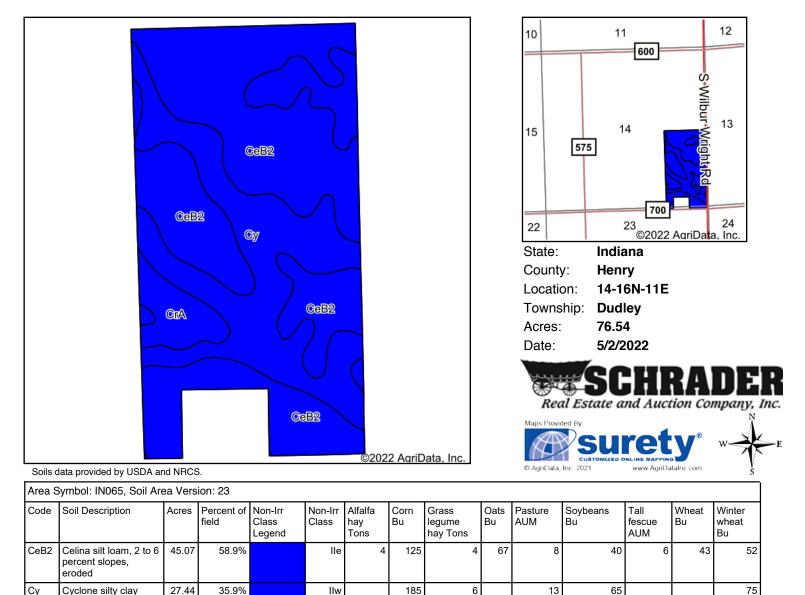
## **AERIAL MAP**





# **SOIL INFORMATION**

### **SOIL MAP**



5

4.8 39.5

52

49.6

3.5

25.3

9

9.8

55

60.4

Су	Cyclone silty clay loam, 0 to 2 percent slopes	27.44	35.9%	llw	185
CrA	Crosby silt loam, New Castle Till Plain, 0 to 2 percent slopes	4.03	5.3%	llw	142

Weighted Average

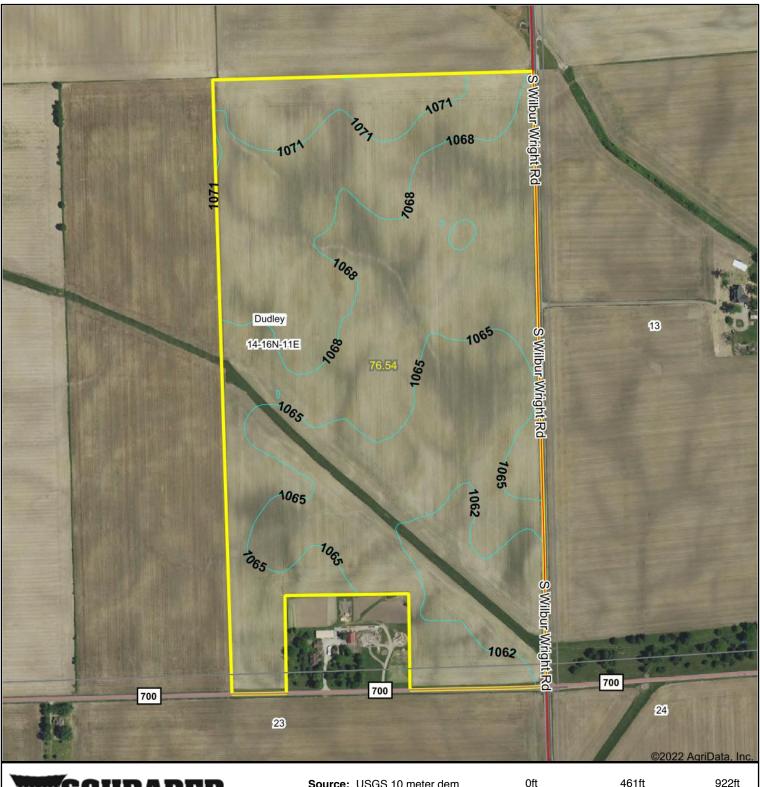
2.00

2.4

147.4

Soils data provided by USDA and NRCS.

### **TOPO CONTOURS MAP**







Source: USGS 10 meter dem Interval(ft): 3.0 Min: 1,059.1 Max: 1,073.2 Range: 14.1 Average: 1,066.1

Standard Deviation: 3.05 ft

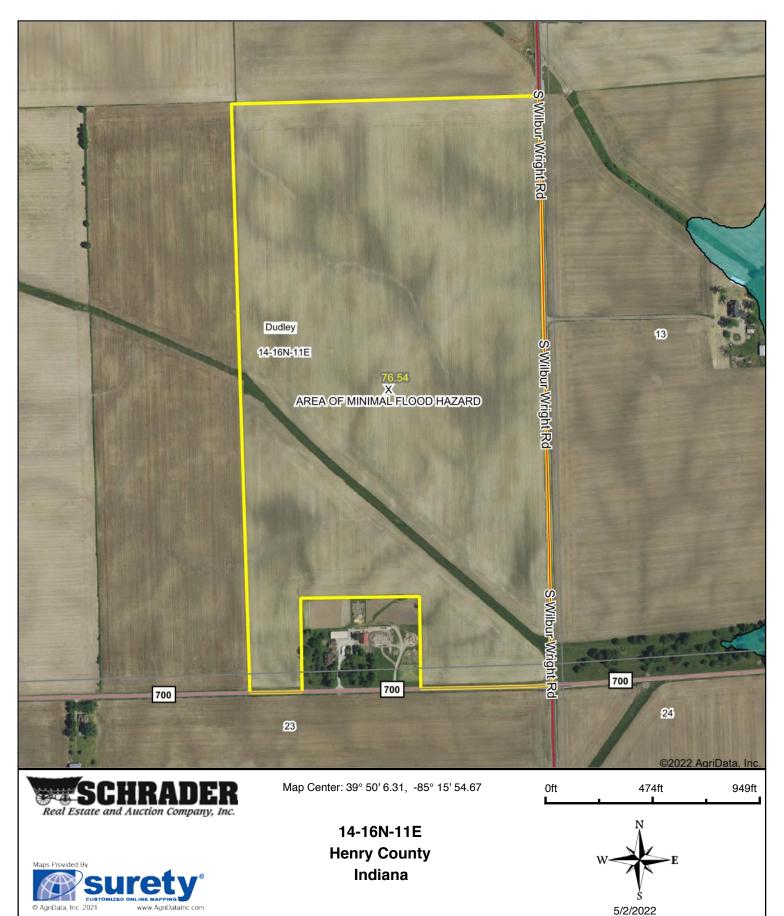




14-16N-11E Henry County Indiana

Map Center: 39° 50' 6.31, -85° 15' 54.67

### **FLOOD ZONE MAP**



Flood related information provided by FEMA

#### -

HENRY

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.

U	S	D
$\geq$	2	

United States Department of Agriculture A Farm Service Agency

FARM: 4643 Prepared : 6/16/22 12:17 PM Crop Year : 2022

#### Abbreviated 156 Farm Record

Operator Name	:	
Farms Associated with Operator	:	18-065-4025, 18-065-4643, 18-065-5581, 18-065-5583, 18-065-5584
CRP Contract Number(s)	:	11075B
Recon ID	:	None
Transferred From	:	None
ARCPLC G/I/F Eligibility	:	Eligible

None			
None			
Eligib	le		

Farm Land Data									
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts
80.28	75.22	75.22	0.00	0.00	1.83	0.00	0.00	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double	Cropped	MPL	Acre Election	EWP	DCP Ag.Rel. Activity	Broken From Native Sod
0.00	0.00	73.39	0.	.00	0.00		0.00	0.00	0.00

#### **Crop Election Choice**

ARC Individual	ARC County	Price Loss Coverage	
None	WHEAT, CORN, SOYBN	None	

DCP Crop Data					
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP	
Wheat	1.90	0.00	52	· · · · · · · · · · · · · · · · · · ·	
Corn	46.50	0.00	185		
Soybeans	23.40	0.00	54	0	
TOTAL	71.80	0.00			

#### NOTES

Tract Number	:	491
Description	;	110/28 S 14 T 16N R 11E
FSA Physical Location	:	INDIANA/HENRY
ANSI Physical Location	:	INDIANA/HENRY
BIA Unit Range Number	:	
HEL Status	:	NHEL: No agricultural commodity planted on undetermined fields
Wetland Status	:	Wetland determinations not complete
WL Violations	:	None
Owners	:	
Other Producers	:	None
Recon ID	:	None

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
80.28	75.22	75.22	0.00	0.00	1.83	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	73.39	0.00	0.00	0.00	0.00	0.00

HENRY

Form: FSA-156EZ

Tract 491 Continued ...



United States Department of Agriculture Farm Service Agency FARM: 4643 Prepared: 6/16/22 12:17 PM

Crop Year: 2022

Abbreviated 156 Farm Record

#### **DCP Crop Data**

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Wheat	1.90	0.00	52
Corn	46.50	0.00	185
Soybeans	23.40	0.00	54
TOTAL	71.80	0.00	

#### **NOTES**

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, maritat status family/parental status, income derived from a public assistance program, political ballets, or reprisol or retaliation for prior civil rights activity, in liny program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

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# **TAX INFORMATION**

## **TAX INFORMATION**

Topography       Flood Hazard         Level          Public Utilities       ERA         Electricity          Streets or Roads       TIF         Paved          Neighborhood Life Cycle Stage       Static         Static       Static         Printed       Saturday, June 11, 2022         Review Group       2019	Subdivision Lot Market Model N/A	Property Class 100 Vacant Land Year: 2022 Location Information County Henry DUDLEY TOWNSHIP DUDLEY TOWNSHIP School Corp 3415 SOUTH HENRY Neighborhood 0002C006-003 0002C006-003 C AV Section/Plat 14 Location Address (1) E COUNTY ROAD 700 S STRAUGHN, IN 47387 Zoning	33-18-14-000-402.000-003 General Information Parcel Number 33-18-14-000-402.000-003 Local Parcel Number 002-01020-00 Tax ID: Routing Number
Data Source N/A	4         A         CEB2         0         41.5           4         A         CRA         0         3.6           4         A         CY         0         26.0           5         A         CEB2         0         0.6           71         A         CEB2         0         0.2           82         A         CEB2         0         2.0           82         A         CY         0         2.0           82         A         CY         0         0.7	Valuation Records (Wor         2022       Assessment Year         WiP       Reason For Change         02/09/2022       As Of Date         Indiana Cost Mod       Valuation Method         1.0000       Equalization Factor         S104,000       Land         \$104,000       Land Res (1)         \$0       Improvement         \$0       Imp Res (1)         \$0       Land Non Res (2)         \$0       Imp Non Res (3)         \$0       Total Non Res (2)         \$0       Total Non Res (3)         \$0       Total Non Res (3)      <	MILLER RONALD K Ownership MILLER RONALD K 4960 SOUTHWIND DR MULBERRY, FL 33860 Legal PT E1/2 SE1/4 14-16-11 78A
<b>Collector</b> 07/20/2018 LP	41.580000         0.77         \$1,500         \$1,155           3.600000         1.02         \$1,500         \$1,530           26.040000         1.28         \$1,500         \$1,920           0.670000         0.77         \$1,500         \$1,155           0.280000         0.77         \$1,500         \$1,155           2.060000         0.77         \$1,500         \$1,155           2.060000         0.77         \$1,500         \$1,155           2.060000         0.77         \$1,500         \$1,155           2.060000         0.77         \$1,500         \$1,155           0.770000         1.28         \$1,500         \$1,155	rk in Progress values are not cer 2022 203 AA 04/06/2022 04/02/203 Indiana Cost Mod 1.000 10 \$104,000 \$89,50 \$104,000 \$89,50 \$0 \$104,000 \$89,50 \$0 \$104,000 \$89,50 \$0 \$104,000 \$89,50 \$0 \$104,000 \$89,50 \$104,000 \$0 \$89,50 \$0 \$89,50 \$104,000 \$0 \$89,50 \$104,000 \$104,000 \$100 \$100 \$100 \$100 \$100 \$100 \$100	E COUNTY ROAD 700 S
Appraiser	155         \$48,025         0%         0%         1.0000           330         \$5,508         0%         0%         1.0000           120         \$49,997         0%         0%         1.0000           155         \$774         -60%         0%         1.0000           155         \$323         -40%         0%         1.0000           155         \$2,379         -100%         0%         1.0000           155         \$2,379         -100%         0%         1.0000           150         \$2,379         -100%         0%         1.0000	ultural         2019         2019         A         04/07/2019         Indiana Cost Mod         1.0000         \$108,200         \$108,200         \$108,200         \$108,200         \$0         \$108,200         \$0         \$108,200         \$0         \$108,200         \$0         \$108,200         \$0         \$108,200         \$0         \$108,200	100, Vacant Land Transfer of Ownership Doc ID Code Book/Page Adj Sale Price QC / \$0 C QC / \$0 T QC / \$0 T QC / \$0 T QC / \$0 T \$0
Avg Farmano Value/Acre1141Value of Farmland\$104,000Classified Total\$0Farm / Classified Value\$104,000Homesite(s) Value\$091/92 Value\$0Supp. Page Land Value\$0CAP 1 Value\$104,000CAP 2 Value\$104,000CAP 3 Value\$104,000CAP 3 Value\$104,000CAP 3 Value\$104,000	<ul> <li>\$48,020</li> <li>82 Public Roads NV</li> <li>\$5,510</li> <li>83 UT Towers NV</li> <li>\$50,000</li> <li>9 Homesite</li> <li>\$310</li> <li>91/92 Acres</li> <li>\$190</li> <li>Total Acres Farmland</li> <li>\$00</li> <li>Farmland Value</li> <li>\$10</li> <li>Measured Acreage</li> </ul>	2018 AA 03/22/2018 ana Cost Mod 1.0000 \$111,700 \$0 \$111,700\$ \$11	0002C006-003 C AV/0002 solution so































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