CORPORATE HEADQUARTERS: 950 N Liberty Dr, Columbia City, IN 46725

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Brad Horrall • 812.890.8255 #AU01052618 **Schrader Real Estate & Auction** Company, Inc. #AC63001504

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Offered in 3 Tracts

Gibson County, IN • 8 Miles South of Oakland City, IN • 18 Miles North of Evansville, IN

LAND AUCTION Tuesday, February 27 · 6pm

Gibson County, IN • 8 Miles South of Oakland City, IN • 18 Miles North of Evansville, IN





LAND AUCTION





SCHRADER Real Estate and Auction Company, Inc.

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 Tillable Cropland Hunting & Recreational Land Picturesque Pond

2% Buyer's Premium

Gibson County, IN

2% Buyer's Premium

Tract 3

- 8 Mi. South of Oakland City
- 18 Mi. North of Evansville
- Tillable Cropland
- Hunting & Recreational Land
- Picturesque Pond

LAND AUCTION

20.94[±] Tuesday, February 27 · 6pm

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Gibson County, IN • 8 Miles South of Oakland City, IN • 18 Miles North of Evansville, IN

LAND AUCTION



120.94[±]

INSPECTION DATE: Tue, Feb. 15 • 11am-1pm

Meet a Schrader Repre-

sentative at Tract 1

Offered in 3 Tracts





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AUCTION LOCATION: Oakland City Community Center, 1210 W Morton St, Oakland City, IN 47660

PROPERTY LOCATION: From Oakland City at the junction of State Hwy 64 & State Hwy 57, travel south on State Hwy 577.5 miles to Buckskin (flash ing light) turn east on Main St & continue 2 miles to the north side of Tract 1. From Evansville, take I-69 north the exit 27, (St Hwy 168) turn east 2mile to St Hwy 57, turn south on St Hwy 57 2 miles to Buckskin (flashing light) turn east on Main St & continue 2 miles to the north side of Tract 1.

TRACT 1 - 59.88± ACRES, consisting of a mix of tillable cropland, planted trees & grassland. Easy access with county road frontage on 2 sides TRACT 2 - 21.05± ACRES, mostly tillable cropland with a gentle sloping topography & lots of county road frontage.

TRACT 3 - 40.01± ACRES, Mostly tillable cropland with terraces, a picturesque pond located in the southwest corner. Access via a 15' strip of land running from Co Rd 950 S to the northeast corner of Tract 3.



SELLER: Jeide Land Trust AUCTION MANAGER: Brad Horrall • 812.890.8255



 Tillable Cropland Hunting & Recreational Land Picturesque Pond

Evansville **Tract 3**

AUCTION TERMS & CONDITION

PROCEDURE: The property will be offered in 3 in dividual tracts, any combination of tracts & as a total 120.94± acre unit. There will be open bidding on all tracts & combinations during the auction as determined by the Auctioneer. Bids on tracts, tract

combinations & the total property may compete. BUYER'S PREMIUM: A 2% Buyer's Premium will be

added to the final bid price & included in the contract purchase price

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts The down payment may be made in the form of cashier's check personal check or corporate check YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, & are capable of paving cash at closing

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejectio

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price. DEED: Seller shall provide a Trustee or Warranty deed(s)

Type of deed will be at the sellers discretion.

CLOSING: The targeted closing date will be appromately 30 days after the auctior

POSSESSION: Possession at closing, subject to the rice of the farm tenants for the 2024 farming season

REAL ESTATE TAXES: Seller shall pay the 2023 real e tate taxes due in 2024. Buyer to pay all subsequent taxes. PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries & due diligence concerning the property. Inspection dates have been scheduled & will be staffed w/ auction personnel Further, Seller disclaims any & all responsibility for Bidder's safety during any physical inspection of the proper ty. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

ACREAGE: All tract acreages, dimensions, & propose boundaries are approximate & have been estimated based on current legal descriptions and/or aerial photos SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller, Seller & successful hidder shall each pay half (50:50) of the cost of the survey. The type of sur vev performed shall be at the Seller's option & sufficient for providing title insurance. Combination purchases wi receive a perimeter survey only

AGENCY: Schrader Real Estate & Auction Company, In & its representatives are exclusive agents of the Seller

DISCLAIMER & ABSENCE OF WARRANTIES: All infor mation contained in this brochure & all related material are subject to the terms & conditions outlined in the Pur chase Agreement. The property is being sold on an "AS IS WHERE IS" basis, & no warranty or representation, eithe expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches & di mensions in the brochure are approximate. Each poten tial bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, & due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction & increments of bidding are at the direction & discretion of the Auctioneer. The Seller & Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MA-

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