VD AUCTION

Tuesday, February 5.5pm (CST)



- Productive Soils
- Excellent Location
- Good Drainage Outlet
- Lots of Road Frontage



ONLINE BIDDING AVAILABLE

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800-451-2709 • www.SchraderAuction.com SCHRA

White County, IN • 3 Miles North of Monon • 5 Miles South of Francesville

LAND AUCTION

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- Tract Information -

TRACT 1: A 115± ACRE parcel of land with 92.94± acres tillable. This tract has quality soils and frontage along the MP Hill ditch and frontage on CR 1100N. This tract will be subject to a 30' easement for access to Tract 3 (if sold separately) along the ditch from CR 1100 N to the south line of Tract 3.

TRACT 2: THIS 84± ACRE tract with 77.12± acres tillable land per White County FSA. This tract has a 33' x 64' tool shed with a 23' x 64' lean-to and (2) grain bins. This tract has quality soils and frontage on MP Hill ditch, CR 1100N, and 100E.

TRACT 3: 34± ACRE parcel of land with a small pond in the SW corner of this wooded tract. If sold apart from Tract 1, this tract will have access via a 30' easement along the ditch from CR 1100 N to the south line of Tract 3.

TRACT 4: AN 80± ACRE tract of land with 58.69± acres tillable. This tract also has quality soils with frontage on CR 1100N & CR 200E.



Code	Soil	Acres	Corn	Corn Irrigated	Grass Legume Hay	Pasture	Soybeans	Winter Wheat
Gf	Gilford	93.32	148	6	5	10	33	59
Gv	Gilford-Monon	67.15	147		5	10	34	59
OaA	0akville	31.4	82		3	6	29	42
ChC	Chelsea	18.21	80		3	5	28	36
Wo	Wolcott	14.1	175		6	12	49	70
Se	Seafield	15.58	122		4	8	35	55
ChB	Chelsea	24.78	90		3	6	32	41
FoA	Foresman	7.21	160		5	11	52	72
An	Ackerman	5.96	144		5	10	35	58
BmA	Brems	13.11	82		3	5	29	37
Sf	Seafield Variant	8.75	113		4	8	31	51
Mb	Maumee	6.23	134		5	9	47	54
Rg	Rensselaer	2.31	175		6	12	49	70



FSA INFO (#1075, 1076, 2458)						
FARMLAND	303.18 ac.					
*CROPLAND	219.5 ac.					
CORN BASE	134.17 ac.					
PLC YIELD	161 bu.					
SOYBEAN BASE	68.53 ac.					
SOYBEAN YIELD	48 bu.					
Treet 1 Herr Field						

Tract 1 Hay Field

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3 La Acres OFFERED IN 4 TRACTS

Inspection Day: Tuesday, January 8 • 3-5PM



You may bid online during the auction at www.schraderauction.com You must be registered One Week in Advance of the Auction to bid online. For online bidding information, call Schrader Auction Company: 800-451-2709.

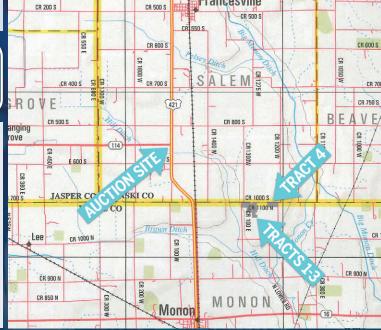


Meadow Springs Banquet Facility, 8621 S US 421, Francesville, IN • At the intersection of SR 114 & US 421

- Property Location -

From Monon, IN: take US 421, 3 miles north to CR 1100N (County Line), then take 1100N 1 mile east to Tracts 1-3 on south side of 1100N. Tract 4 is ½-1 mile east.

From Francesville, IN: take US 421, 5 miles south to CR 1000S (County Line), take CR 1000S, 1 mile east to Tracts 1-3 on south side of County Line. Tract 4 is 1/2-1 mile east.



Tract 2 Tool Shed & Grain Bins







Owners: Charles and Jane Garrett Family Trust (Dated 1-20-1992), Co-Trustees - Lizabeth Roewe and Robert Garrett Sale Managers: Jim Hayworth • 888-808-8680 or 765-427-1913 & Jimmy Hayworth • 219-869-0329

AUCTION TERMS & CONDITIONS:

PROCEDURE: The property will be offered in 4 individual tracts, any combination of tracts and as a total 314± acre unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer. Bids on tracts, tract combinations and the total property may compete

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING S NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of oaving cash at closing

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers'

EVIDENCE OF TITLE: Seller shall provide an owner's title property for sale.

insurance policy in the amount of the purchase price. **DEED:** Seller shall provide Trustee Deed(s).

CLOSING: The balance of the real estate purchase price is due at closing, which will take place on or before March 6, 2019 or as soon as possible thereafter. Costs for an insured closing shall be shared 50:50 between Buyer(s)

POSSESSION: Possession is at closing.

REAL ESTATE TAXES: Seller shall pay all of 2018 real estate taxes due and payable in 2019.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further Seller disclaims any and al. responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the

ACREAGE: All tract acreages, dimensions, and proposed the property is made by the Seller or the Auction boundaries are approximate and have been estimated based on current legal descriptions and/or aerial photos. **SURVEY:** The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Combination purchases will receive a perimeter survey only. AGENCY: Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller **DISCLAIMER AND ABSENCE OF WARRANTIES: All** information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or purposes only and was not taken on the auction property representation, either expressed or implied, concerning

Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctionee are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE STOCK PHOTOGRAPHY: A deer photo is for illustrative