

Date: September 24, 2020

## LOAD-OUT AGREEMENT

This Load-Out Agreement is executed by the undersigned as the Buyer of one or more items of personal property offered at the public auction conducted on September 24, 2020 by Schrader Real Estate and Auction Company, Inc. ("Auction Company") at **Grubaugh Farm Retirement Auction**. I, the undersigned Buyer, acknowledge and agree as follows:

1. I assume all obligations and responsibilities of ownership with respect to the items purchased by me (the "Purchased Item(s)"), including the obligation to pay for the Purchased Item(s) and all risk of loss, effective immediately as of the time that such item(s) is/are declared sold.
2. Any assistance provided by Seller, Auction Company and/or their respective agents and representatives in loading the Purchased Item(s) is provided as a courtesy to me and does not affect in any way my responsibilities under this Agreement.
3. Except as otherwise provided below with respect to the top cross auger and grain bins, I agree to remove all Purchased Items from the auction site as soon as possible, but not later than October 8, 2020.
  - a. Items located at 105 S. 500 E., Lagrange, IN 46741
4. With respect to top cross auger only: If the Purchased Items include the top cross auger, I agree to remove the top cross auger(s) and any related equipment on or before November 20, 2020.
5. With respect to grain bins only: If the Purchased Items include one or more grain bins, I agree to remove the grain bin structure(s) and any related equipment no sooner than November 20, 2020 but before June 1, 2021.
6. I hereby assume all risk and responsibility in connection with dismantling, loading, removing and/or transporting the Purchased Item(s), including all expenses and all risk of loss, personal injury and/or damage to the Purchased Item(s) or other property, whether or not caused by my negligence.
7. **IF ANYONE IS INJURED OR IF ANY PROPERTY IS DAMAGED IN THE PROCESS OF DISMANTLING, LOADING AND/OR REMOVING ANY OF THE PURCHASED ITEM(S), I AGREE TO INDEMNIFY AND HOLD HARMLESS SELLER, AUCTION COMPANY AND THEIR RESPECTIVE AGENTS AND REPRESENTATIVES FROM AND AGAINST ANY AND ALL CLAIMS, LIABILITIES AND/OR EXPENSES.**
8. I acknowledge that the terms of this Load-Out Agreement were announced by the auctioneer prior to bidding as part of the terms of sale.

Buyer:

---

*Signature*

---

Print Name