

ISSUED BY

First American Title Insurance Company

Schedule A

Transaction Identification Data for reference only:

Issuing Agent:

American Abstract Company of McClain County, Inc.

Issuing Office:

138 W. Main St. Purcell, OK 73080

Issuing Office's ALTA ® Registry ID: 0002360

Loan ID No.:

Commitment No.:

20201342-1

Issuing Office File No.:

20201342

Property Address:

SCHEDULE A

1. Commitment Date: July 27, 2020 at 07:59 AM

2. Policy to be issued:

(a) ALTA Owners Policy (06/17/06)

Proposed Insured:

Proposed Policy Amount: \$0.00

(b) ALTA Loan Policy (06/17/06)

Proposed Insured: Lender with contractual obligations under a loan agreement with the Proposed Insured

identified at item 2a above, its successors and/or assigns as their respective interests may

appear.

Proposed Policy Amount: \$0.00

- The estate or interest in the Land described or referred to in this Commitment is Fee Simple.
- 4. The Title, at the Commitment Date, vested in:

Vendera Management III, LLC and Vendera Resources III, LP and Trapezsium Cluster Holdings, LLC, by virtue of a Deed filed March 18, 2019 in Book 3289 at Page 223.

The Land is described as follows:

All of Lots 8 and 9 of Section 26, Township 5 North, Range 7 East, Pontotoc County, Oklahoma.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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SCHEDULE A

(Continued)

Authorized Signature or Signatory

Gayle Helton License No. 85561

American Abstract Company of McClain County, Inc.

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Schedule A (Continued)

File No.: 20201342

LEGAL DESCRIPTION

The Land referred to in this policy is described as follows:

All of Lots 8 and 9 of Section 26, Township 5 North, Range 7 East, Pontotoc County, Oklahoma.

Schedule A (Continued)



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First American Title Insurance Company

Schedule BI & BII

Commitment No.: 20201342-1

SCHEDULE B, PART I

Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the premiums, fees, and charges for the Policy to the Company.
- 3. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- 4. The General Partner of Vendera Resources III, LP, must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- 5. The manager of Vendera Management III LLC and Trapezium Cluster Holdings, LLC, must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- 6. Lien Affidavit and Indemnity executed by seller(s), mortgagor(s) and/or contactor (if any) stating that all bills are paid for labor and/or materials which might from the basis for a materialman's or mechanic's lien. Or in the case of a non-builder seller, obtain a Seller's affidavit stating that there does not exist any outstanding court judgments, contracts, or liens, which may affect subject property.
- 7. In the event the proposed insured requires deletion of the general survey exception set forth in Schedule B- Part II, we must be provided a satisfactory survey of the subject premises made in accordance with the Oklahoma Minimum Standards for Land Surveying as set for the by Oklahoma State Board of Licensure for Professional Engineers and Surveyors.
- 8. Obtain unmatured special assessment certificate and obtain full payment of all assessments listed; if certificate is not ordered, an exception will be taken in policy.
- 9. Obtain a Final Report for issuance of title policy.
- 10. If subject transaction does not close AND the instruments to be insured are not filed of record within 180 days from the abstract certification date, abstract must be extended to date, resulting in additional charges, before final policy can be issued.
- 11. Obtain a Uniform Commercial Code search as to Vendera Management III LLC and Vendera Resources III, LP

AMERICAN LAND TITLE ASSOCIATION

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Schedule Bl and Bll (Cont.)

Commitment No.: 20201342-1

and Trapezium Cluster Holdings, LLC in Oklahoma County, and satisfy any judgments or liens which might affect the subject property and have releases thereof filed of record.

- 12. Obtain a court search as TO BE DETERMINED in Pontotoc County, and satisfy any judgments or liens which might affect the subject property and have releases thereof filed of record.
- 13. With respect to Vendera Management III LLC and Trapezium Cluster Holdings, LLC (the Company), furnish a satisfactory affidavit, executed by a Manager which establishes the identity of certain properly appointed Manager(s) or Member(s)/Manager(s) who is/are authorized to execute all instruments necessary to consummate the proposed insured transaction and which establishes that all required consents and authorizations to said transaction have been given or properly waived by all requisite parties, TOGETHER WITH true and correct copies of the Articles of Organization, and all amendments thereto, with evidence of filing in the appropriate governmental office of the state in which the Company was formed.
- 14. With respect to Vendera Resources III, LP, a limited partnership, furnish:

A copy of the certificate of limited partnership;

A full copy of the partnership agreement and any amendments;

Other requirements which the Company may impose following its review of the material required herein and other information which the Company may require.

- 15. At page 67 of the abstract is a conveyance from the prior owner to his tract establishing an adverse claim. Submit for examination a valid recorded conveyance from the Trustee to the Record title owners.
- 16. File a satisfactory affidavit as provided in Title 16 Okl. St. §76(b)(2) to extinguish any claim to the "surface" title arising under the following "stray" instrument(s):

Instrument Date Filed Recording Info
QCD 10/27/06 2127/193





First American Title Insurance Company

Schedule BI and BII (Cont.)

Commitment No.: 20201342-1

SCHEDULE B, PART II

Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- Statutory easement for roadway along Section line. 1.
- 2. Right of Way Agreement filed May 2, 1941 in Book 290 at Page 136.



Right of Way Agreement

THIS AGREEMENT	I made and onto				•
THIS AGREEMENT between Nettle Change	iler	a into on this 18			
andIdeal Cement	Commany			ereinafter called t	
WITNESSETH that Dollars to him in hand par in consideration of the ag	said Grantor for a id by said Grante reements and cov	and in consideration e, the receipt of w enants hereinaften	of the sum of hich is hereby	acknowledged, a	nd for and
Grantee, the Right of Way	to lay, māintain, o	perate, relay and re	move pipe lines	s and telephone	DIRG DAIL
hereof, with right of transp	ortation through	ted in accordance w said lines, with rig	ith plat of def	inite location or and egress to and	the back from the
Across the SW2 of SW	2 of SEt Section	on 26, Twpn 5, R	ange 7 East		•
IT IS HEREBY MUTT 1. That said Grantor is hereinafter granted to said G	Pontain	and a rife said blell	lises, excent ih.	ود وأدسيسموهره	
2. That said Grantee with the cultivation of said pr	hereby covenants	to bury its lines o	f pipe so that i	the same will	· · ·
upon, said damages are to be apponited by the owner of aforesaid, and the award of	ance, operation of e ascertained and the premises, on wo of such three	r alteration of said determined by the e by the Grantee,	and premises, I lines of pipe, ree disintereste and the third b	which may be If not mutually ed persons, one the	reteot to
This contract shall bind ministrators, successors and as	and run in favor	of the respective 1	al and conclusive parties hereto,	e. their heirs, execu	tors, ad-
IN WITNESS WHERE the day and year first above v	OF, the parties he written.	ereto have hereunde	r set their han	ds and affixed the	eir sėals,
STATE OF OKLAHOMA,	ı	Wille	- Glas	solve_	(Seal)
COUNTY OF Pontot of	ss.	44		, ,	*d~1\
Before me, the undersigned of January	ned, a Notary P	ublic, in and for the	combrace		
THE PARTY OF THE P		09 0	county aforesa	id, on this 18t1	3
(1		93.9., personally		*	
to me known to be the identical	person wh	o executed the wit	hin and former	ina da l	าเสี เลย
knowledged to me that she for the uses and purposes herein	executed the	same as 17 her	free and	voluntary act and	deed,
OF Witness my hand and off	icial seal. Obco 146-73	Sterlatz	Hardle	Notary Pu	blic.
STATE OF OKLAHOM	A, PONTOTOG	COUNTY	No.	Y	···
Filed for record	mond	ティック・ハンタラ	o'clock 4 M.	and	
recorded in Book 290 Pag	3.1.5.104 Tom B. Gr	ant, County Clerk, B	ys T. Pa	Deputy	⁶ 569