

- **2021 Farming Rights**
- **Gorgeous Topography**
- **Great Potential Building Sites**
- · Productive Tillable Farmland
- High Indexing Soils





INFORMATION BOOKLET

DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

SELLER: Eric Strater

AUCTION COMPANY: Schrader Real Estate and Auction Company, Inc.



SCHRADER REAL ESTATE & AUCTION CO., INC.

950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

TERMS AND CONDITIONS:

PROCEDURE: The property will be offered in 3 individual tracts, any combination of tracts and as a total unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer. Bids on tracts, tract combinations and the total property may compete. **DOWN PAYMENT:** 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying

cash at closing.

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price.

DEED: Seller shall provide Warranty Deed(s).

CLOSING: The balance of the purchase price is due at closing, which will take place on or before 30 days after the auction, or as soon thereafter as applicable closing documents are completed by the Seller. Costs for an administered closing shall be shared 50:50 between Buyer(s) and Seller. If Tracts 1, 2 or 3 sell apart from whole farm, they will be subject to final plat approval. Closing may be approximately 90 days.

POSSESSION: Possession at closing or for tillable land immediate with additional 10% down payment and liability coverage. **REAL ESTATE TAXES:** Real estate taxes will be the

responsibility of the Buyer(s) beginning with the installment due in the Spring 2022. **PROPERTY INSPECTION:** Each potential Bidder

is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

ACREAGE: All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on current legal descriptions and/or aerial photos.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Combination purchases

will receive a perimeter survey only. **AGENCY:** Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final.

ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED **MATERIAL OR ANY OTHER ORAL STATEMENTS**

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- PHOTOS



REGISTRATION FORMS

BIDDER PRE-REGISTRATION FORM

MONDAY, MAY 24, 2021 37 ACRES – LIGONIER, INDIANA

For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725,

Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Monday, May 17, 2021. Otherwise, registration available onsite prior to the auction.

BIDDER INFORMATION

	(FOR OFFICE USE ONLY)
Name	Bidder #
Address_	
City/State/Zip	
Telephone: (Res) (Office) _	
My Interest is in Tract or Tracts #	
BANKING INFORMAT	ION
Check to be drawn on: (Bank Name)	
City, State, Zip:	
Contact: Phone No:	
HOW DID YOU HEAR ABOUT TH	IIS AUCTION?
☐ Brochure ☐ Newspaper ☐ Signs ☐ Internet ☐	Radio 🗆 TV 🗆 Friend
□ Other	
WOULD YOU LIKE TO BE NOTIFIED OF	FUTURE AUCTIONS?
☐ Regular Mail ☐ E-Mail	
□ Tillable □ Pasture □ Ranch □ Timber □ Rec	creational Building Sites
What states are you interested in?	
Note: If you will be bidding for a partnership, corporation or other ewith you to the auction which authorizes you to bid and sign a Purch	
I hereby agree to comply with terms of this sale including, but not limit premiums, and signing and performing in accordance with the contract Real Estate and Auction Company, Inc. represents the Seller in this tran	if I am the successful bidder. Schrader
Signature:	Date:

Online Auction Bidder Registration 37± Acres • Noble County, Indiana Monday, May 24, 2021

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

As the registered bidder, I hereby agree to the following statements:

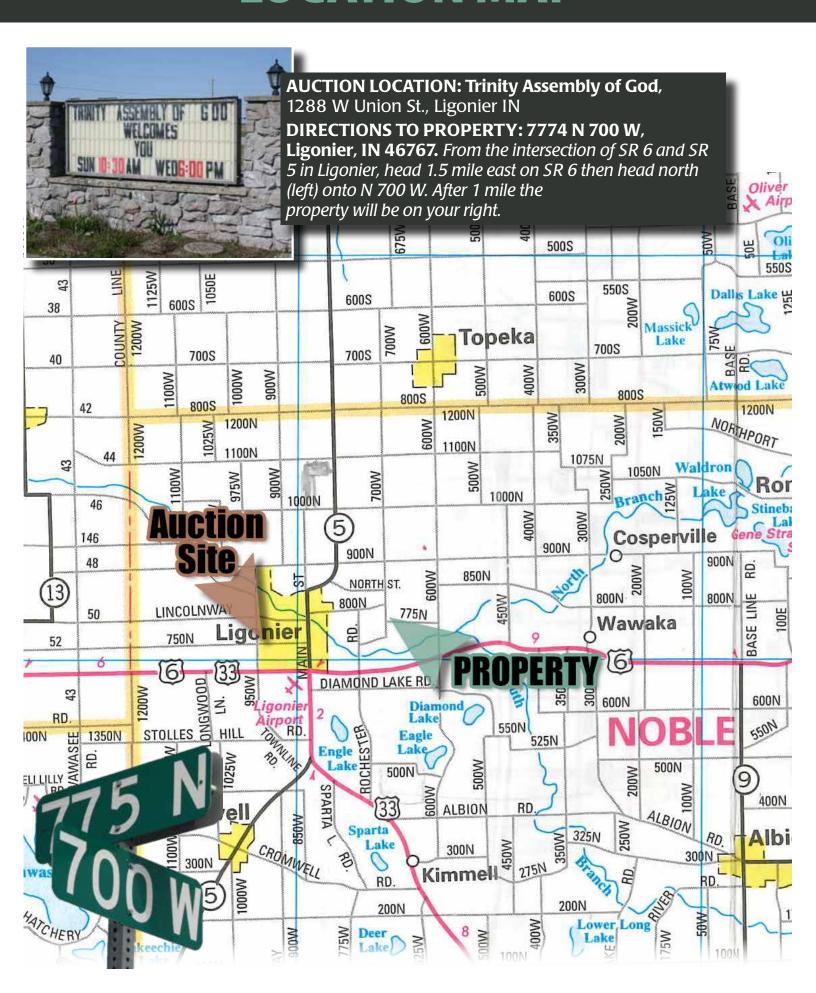
1.	My name and physical address is as follows:
	My phone number is:
2.	I have received the Real Estate Bidder's Package for the auction being held on Monday, May 24, 2021 at 6:00 PM.
3.	I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
4.	I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
5.	I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
6.	I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$ I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.
	Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431; email: auctions@schraderauction.com

For wire instructions please call 1-800-451-2709.

7.	My bank routing number is and bank account number is
	(This for return of your deposit money). My bank name, address and phone number is:
8.	TECHNOLOGY DISCLAIMER: Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors, make no warranty or guarantee that the online bidding system will function as designed on the day of sale. Technical problems can and sometimes do occur. If a technical problem occurs and you are not able to place your bid during the live auction, Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors will not be held liable or responsible for any claim of loss, whether actual or potential, as a result of the technical failure. I acknowledge that I am accepting this offer to place bids during a live outcry auction over the Internet <i>in lieu of actually attending the auction</i> as a personal convenience to me.
9.	This document and your deposit money must be received in the office of Schrader Real Estate & Auction Co., Inc. by 4:00 PM , Monday , May 17 , 2021 . Send your deposit and return this form via fax or email to: 260-244-4431 or auctions@schraderauction.com .
I under	rstand and agree to the above statements.
Regist	ered Bidder's signature Date
Printed	d Name
This d	ocument must be completed in full.
_	receipt of this completed form and your deposit money, you will be sent a bidder number assword via e-mail. Please confirm your e-mail address below:
E-mail	address of registered bidder:
conver	you for your cooperation. We hope your online bidding experience is satisfying and nient. If you have any comments or suggestions, please send them to: @schraderauction.com or call Kevin Jordan at 260-244-7606.

MAPS

LOCATION MAP



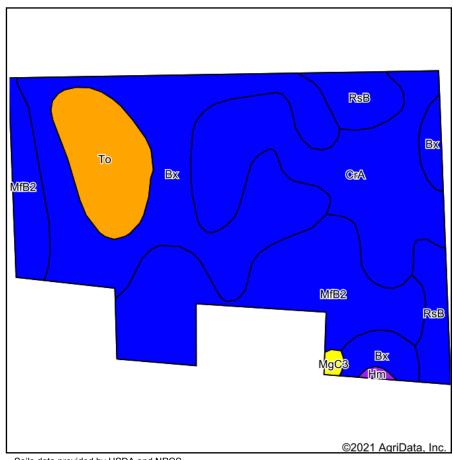
AERIAL MAP

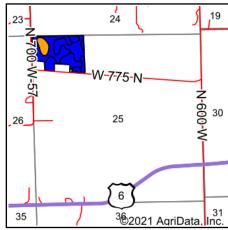




SOIL INFORMATION

SOIL MAP





State: Indiana County: **Noble** Location: 25-35N-8E Township: Perry Acres: 37.07

Date: 5/4/2021







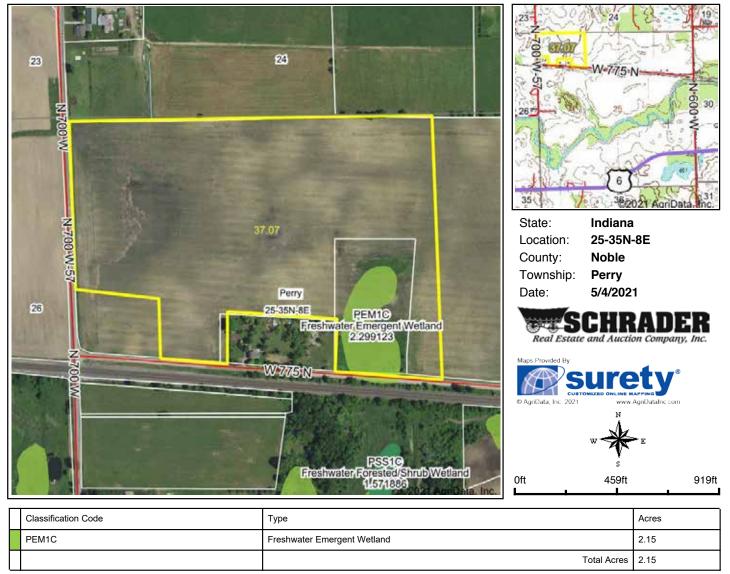
Soils data provided by USDA and NRCS.

Area S	Area Symbol: IN113, Soil Area Version: 26												
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Corn	Corn silage	Grass legume hay	Grass legume pasture	Pasture	Soybeans	Winter wheat	*n NCCPI Soybeans
Вх	Brookston silt loam	12.76	34.4%		llw	175	24	6		12	49	70	73
MfB2	Miami loam, 2 to 6 percent slopes, eroded	9.25	25.0%		lle	143	19	5	9		49	64	40
CrA	Crosier loam, 0 to 2 percent slopes	8.66	23.4%		llw	154		5		10	50	69	55
То	Toledo silty clay loam	3.45	9.3%		IIIw	155	21	5		10	44	62	63
RsB	Riddles sandy loam, 1 to 6 percent slopes	2.70	7.3%		lle	143		5	9		49	58	61
MgC3	Miami clay loam, 6 to 12 percent slopes, severely eroded	0.15	0.4%		IVe	121		4		8	41	54	32
Hm	Houghton muck, disintegration moraine, 0 to 2 percent slopes	0.10	0.3%		Vw								49
	Weighted Averag					157.2	15	5.3	2.9	7.4	48.6	66.4	*n 58.5

^{*}n: The aggregation method is "Weighted Average using all components" *c: Using Capabilities Class Dominant Condition Aggregation Method

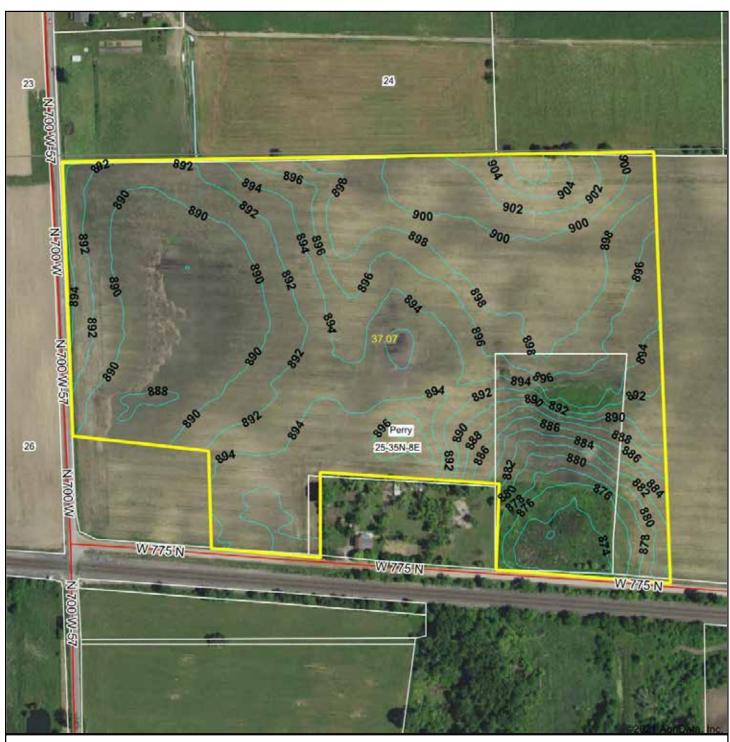
Soils data provided by USDA and NRCS.

WETLANDS MAP



Data Source: National Wetlands Inventory website. U.S. Dol, Fish and Wildlife Service, Washington, D.C. http://www.fws.gov/wetlands/

TOPOGRAPHY MAP





Surety

Squitten on Line Mapping

AgriData, Inc. 2021

www.AgriDataInc.com

Source: USGS 3 meter dem

Interval(ft): 2.0

Min: 872.7

Max: 907.3

Range: 34.6

Average: 892.4

Standard Deviation: 6.5 ft

w ***** E

25-35N-8E Noble County Indiana

571ft

......

Map Center: 41° 27' 55.37, -85° 33' 16.44

286ft

FSA INFORMATION & MAP

FSA INFORMATION & MAP

n: FSA-15bEZ

Abbreviated 156 Farm Record

Grop Year : 2021

ct 16334 Continued ...

110.00

: ERIC A STRATER

er Producers

: None

on ID.

: 18-113-2020-14

Tract Land Data										
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarca			
58.43	55.50	55.50	0.00	0.00	0.00	0.00	0.00			
te Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Staken F Native 5			
0.00	0.00	55.50	0.00	0.00	0.00	0.00	0.00			

DCP Crop Date							
p Name	Basa Acres	CCC-505 CRP Reduction Acres	PLC Ylefd				
П	32.69	0.00	162				
beans	17.23	0.00	47				
TAL	49.92	0.00					

TAL 49.92

NOTES

containce with Federal civil rights law and U.S. Department of Agriculture (USDA) theil rights regulations and poboles, the USDA, it's Agencies, offices, and employees, and institutions perticipation visitoring USDA programs are prohibited from discriminating based on reso, color, religion, sex, gender leading (including gender expression), sexual efectation, disability, age, market status, disease derived from a public essistance program, political behints, or regulated for prior childrens derived from a public essistance program or political behints, or regulated for prior childrens, in any program or activity conducted or hundred by USDA (not et.) to all programs). Remedies and complete lifting decidines vary by program or pictions.

ans with disabilitys who require effertable means of communication for program information (e.g., Englis, (erge print, evidence). American Sign Language, etc.) should contact the responsible Agency or I SET Center at (202) 720-2600 (votce and TTY) or cordect USDA through the Federal Reby Sendon et (800) 677-8119, Additionally, program information may be made a raciple in languages other have En

2.8 program discrimination complaint, complain the USDA Program Discrimination Complaint Form, AD.3027, (quind priving and priving priving priving and priving priving priving priving priving priving and priving pri

FSA INFORMATION & MAP



VLimited Restrictions Noble Co., IN

Restricted Use

TRS: 35N8EZ5

MORTON M/004N 0 W/7.75 N Exempt from Conservation Compliance CLU Acres HEL Contract Prac

A FSA maps are for FSA program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts information provided directly from the producer and/or NAIP imagery. The producer and/or NAIP imagery. The producer and/or NAIP imagery.







Beacon™ Noble County, IN

Summary (Auditor)

Parcel ID 57-01-25-400-006.000-013 BIIIID 001-100851-03 Reference # 570125100008000013

Property Address 7774 N 70D W Ligonfer, IN, 46767

Brief Legal Description IN Pt Nw 1/4 Sec 25 40.53 heres (400-006)

(Note: Not to be used on legal documents)

Instrument Nor N/A Doc Nor

N/A AGRICULTURAL - VACANT LAND Class

Tax District 57013 Penry Township
Tax Rate Gode 1065 - Adv Tax Rate
Property Type 65 - Agyloutural
Mortgage Co N/A

Last Change Date

Ownership (Auditor)

Strater Eric A 0554W 600 N Alblon, IN 46761

Taxing District (Assessor)

Township: PERRY TOWNSHIP

State District 57013 PERRY TOWNSHIP Local District: 57001 School Corp: WEST NOBLE

Neighborhood: 1350100 Perry Twp Base Area

Site Description (Assessor)

Topography: Flat Public Utilities: Electricity Street or Road: Paved Area Quality: Static Parcel Acreage: 60.53

Transfer History (Assessor)

Date	New Owner	Doc ID	Book/Page	Sale Price
5/14/2012	STRATER ERIC A	120500332		\$674,599.00
11/7/2011	ROBERTS JANA	111100171		\$C.00-
8/24/1994	ROBERTS JAN'L			\$C.00-

Contact the Auditor's Office for correct transfer dates.

Transfer History (Auditor)

Date	Transfer From	Instrument	Book Page	Doc Nbr
10/22/2020				
6/25/2019				

Contact the Auditor's Office for correct transfer dates.

Valuation

Assessment Year	2020	2020 (2)
Reason	ANNUAL ADJUSTMENT	59LIT
As Of Date	4/9/2020	10/21/2019
Land	\$76,400	\$93,100
Land Res (1)	50	\$0
Land Non Res (2)	\$76,400	\$93,100
Land Non Res (3)	\$C	\$0
Improvement	\$0	\$0
Imp Res (1)	\$0	\$0
Imp Non Res (2)	\$0	\$0
Imp Non Res (3)	\$0	50
Total	\$76,400	\$93,100
Total Res (1)	\$0	\$0
Total Hon Res (2)	\$76,400	\$93,100

\$0

50

Total Non Res (3)				\$0	\$0
Homestead Allocations					
Land					2020 Pay 2021 \$76,<00.00
Restand					\$0.00
Improve					\$0.00
-					_
Res Improve					\$0.00
Tax History					
Spring Tax				2020 Pay 2021 \$678.82	2019 Pay 2020 \$0.00
+ Spring Penalty				50.00	\$0.00
 Spring Annual 				\$0.00	\$0.00
+ Fall Tax				\$678.82	\$3.00
+ Fall Panalty				\$0.00	\$0.00
Fall Annual				\$0.00	\$0.00
+ Delg NTS Tax				\$0.00	\$0.00
+ Delg NTS Pen				\$0.00	\$0.00
DelqTSTax				\$0.00	\$0.00
Detg TS Pen				\$0.00	\$0.00
				-	
4 Other Assess				\$99.88	\$240.04
				Smith - \$99.88	Smith - \$240.04
 Advert Fee 				\$0.00	\$0,00
 Tax Sale Fee 				\$0.00	\$0.00
NSF Fee				\$0.00	\$0.00
PTRC				\$0.00	40.00
					\$0.00
HMST Credit				\$0.00	\$0.00
UT Credits				\$0.00	\$0.00
Circuit Breaker				\$0.00	\$0.00
Over 65 CB				\$0.00	\$9.00
= Charges				\$1,457.52	\$240.84
 Surphis Transfer 				\$0,00	\$120.02
- Credits					(\$360.06)
= Total Oue				\$1,457.52	(\$120.02)
Delinquent pay Payments (Treasurer)	ments made after the fall	due date will still show due in the year t Note: Total due amount rolls forw	hey were originally assessed if paid, payo and to the most current year	nená will show in the next &	dk yesr.
	Oceaninh d	Town dies Date	Description		
Year 2020 Pay 2021	Receipt #	Transaction Date	Description		Amount
2020 Pay 2021 2019 Pay 2020	4009000	44.440/2000	COT IN A SHARE A SAME OF		\$0.00
·	1883022	11/10/2020	OT 11/1286W/OE		\$120.02
2019 Pay 2020	1870440	10/22/2020	M 101989 LAKELAND		\$120.02
2019 Pay 2020	1863945	5/11/2020	OT 5/14 829 W/E		\$120.02
Special Assessments					
Smith				2020 Pay 2021	2019 Pay 2020
Spring Tax				\$49.94	\$120.02
Spring Penalty				\$0.00	\$0.00
Spring Arnus'				\$0.00	\$0.00
Fall Tax				\$49.94	\$120.02
Fall Penalty				\$0.00	\$0,00
Fall Annual				\$0.00	\$0,00
Delg NTS Tax				\$0.00	\$0.00
Delg NTS Pen				\$0.00	\$0.00
Delg TS Tax				\$0.00	\$0.00
Delg TS Pen					
went south				\$0.00	\$0.00

Total Non Res (3)

Land Type	Soll ID	Act Front	EM. Dupth	Sign	Rate	Adj. Rate	Ext. Value	Infl. %	Velue
PUBLIC ROAD/ROW	-	0	0	2.2900	\$1,280.00	\$1,280.00	\$2,931.20	(\$100,00)	\$0.00
TILLABLE LAND	AU.	0	0	1.790000	\$1,280.00	\$1,037.00	\$1,856.23	\$0.00	\$1,860,00
TILLABLÉ LAND	ВX	0	0	18.460000	\$1,280.00	\$1,638.00	\$30,237.48	\$0.00	\$30,240,00
NONTILLABLE LAND	BX	0	0	0.880000	\$1,280.00	\$1,638.00	\$1,441.44	(\$60,00)	\$590,00
TILLABLÉLAND	CRA	0	0	13.850000	\$1,280.00	\$1,306.00	\$18,089.10	\$0.00	\$18,090.00
T:LLABLE LAND	EM:	O	a	0.530000	\$1,280.00	\$1,203.00	\$637.59	\$0.00	\$640.00
NONTILLABLE LAND	EM	0	0	2.170000	\$1,280.00	\$1,203.00	\$2,610.51	(\$60.00)	\$1,040.00
NONTILLABLE LAND	нм	0	0	0.040000	\$1,280.00	\$640.00	\$25.60	(00.062)	\$10.00
NONTILLABLETAND	MF82	D	0	0.990000	\$1,280.00	\$1,139.00	\$1,127.61	(\$60.00)	\$450.00
T:LLABLE LAND	MFB2	0	0	9.470000	\$1,280.00	\$1,139.00	\$10,786.33	\$0.00	\$10,790.00
NONT:LLABLE LAND	MGC3	0	0	0.120000	\$1,280.00	\$986.00	\$118.32	(\$60.00)	\$50.00
TILLABLE LAND	R\$B	0	O	6.470000	\$1,280.00	\$1,254.00	\$8,113.38	\$0.00	\$8,110.00
TILLABLE LAND	TQ	0	0	3.470000	\$1,280.00	\$1,306.00	\$4,531.82	\$0.00	\$4,530.00

2019 Pay 2020 Tax Statements (Treasurer)

57-01-25-400-006-000-013 (PDF)

Tax Statements are a duplicate copy of the original mailing

2020 Property Record Cards

57-01-25-400-006.000-013 (PDF)

No data availablofor the following modules: Sales, Exemptions, 2018 Pay 2019 Yax Statements (Treasurer), Residential, Commercial, Improvements, Stetches, 2019 Property Record Cards

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Schneider

GED SPATIAL

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Version 2.3.116

Beacon™ Noble County, IN



AGRICULTURAL: VACANT LAND

40.530

Parcel ID

57-01-25-400-006.000-013 0025-0035-8

Sec/Twp/Rng

Property Address 7774 N 700 W LIGONIER

District 57013 Perry Township

Brief Tax Description N Pt Nw 1/4 Sec 25 40.53 acres (400-006)

(Note: Not to be used on legal documents)

Class

Acreage

Date created: 4/13/2021 Last Data Uploaded: 4/12/2021 9:42:10 PM Developed by Schneider

Owner Address Strater Eric A 0554W 600 N Albion, IN 46701













SCHRADER

Real Estate and Auction Company, Inc.

SCHRADER REAL ESTATE & AUCTION CO., INC.

950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com



