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THURSDAY, JULY 29 AT 5:00PM - DEVELOPMENT POTENTIAL - PAVED ROAD FRONTAGE - EXCELLENT POTENTIAL BUILDING SITES - LARGE MATURE TREES – 51 EAST WATER AVAILABLE

HELD AT THE PAYNE COUNTY EXPO CENTER, STILLWATER O ONLINE BIDDING AVAILABLE

AUCTION SITE

108

PROPERTY

PROPERTY LOCATION: Property is located at the intersection of Fairgrounds Road and 19th Avenue, watch for signs.

Stillwater

PAYNE COUNTY, OKLAHOMA

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Stillwater

(177)

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Fairgrounds Rd Frontage

AUCTION LOCATION: Payne County Expo Center, 4518 Expo Circle, Stillwater, OK 74075

OPEN INSPECTION DATES:

Friday, July 16 - 8:00 to 10:00AM Wednesday, July 28 - 8:00 to 10:00AM Meet a Schrader Representative on Tract 4.

Outstanding opportunity to acquire a unique building site or invest

in land with development potential in the Stillwater area. This property is easily accessible from Fairgrounds Road and 19th Avenue. Take your pick from 4 tracts! Each having great views, recently mowed and lined with mature trees on the eastern edge of the property. Buyers may bid on any individual tract, combination of tracts or the entire property!

TRACT 1: 4.4± acres located at the intersection of Fairgrounds Road and 19th Avenue. excellent corner tract!

TRACT 2: 4.4± acres located along Fairgrounds Road, great view looking west!

TRACT 3: 4.4± acres located along Fairgrounds Road, excellent views and trees on this tract!

TRACT 4: 4.4± acres located along Fairgrounds Road, with an active water meter installed and single-phase electric present. An outstanding tract with huge oak trees, seclusion and a wonderful view. The older home on the property, which has been unoccupied for many years, needs demolished or substantial repair.









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IN 4 DESIRABLE

TRACTS







ract 1

AUCTION TERMS & CONDITIONS:

ROCEDURE: Tracts 1 through 4 will be offered in individual acts, in any combination of these tracts, or as a total unit per uction date and time. There will be open bidding on all tracts and ombinations during the auctions as determined by the Auctioneer. ids on tracts, tract combinations and the total property may ompete. The property will be sold in the manner resulting in the ighest total sale price.

UYER'S PREMIUM: The contract purchase price will include a uyer's Premium equal to 4% of the bid amount.

OWN PAYMENT: 10% of the total contract purchase price will be ue as a down payment on the day of auction, with the balance ue in cash at closing. The down payment may be made in the orm of cashier's check, personal check, or corporate check. YOUR IDDING IS NOT CONDITIONAL UPON FINANCING, SO BE SURE OU HAVE ARRANGED FINANCING, IF NEEDED, AND ARE APABLE OF PAYING CASH AT CLOSING.

PPROVAL OF BID PRICES: All successful bidders will be required o enter into purchase agreements at the auction site immediately bllowing the close of the auction. The auction bids are subject to ne acceptance or rejection by the Seller.

EED: Seller shall be obligated only to convey a merchantable title y Warranty Deed.

VIDENCE OF TITLE: Seller agrees to make available to bidder a reliminary title insurance commitment to review prior to auction. he cost of title insurance, if the buyer(s) elects to purchase the tle insurance policy, will be the responsibility of the buyer(s). Seller agrees to provide merchantable title to the property subject to matters of record, general conditions of title, and similar related matters. All tracts sold "AS-IS"

CLOSING: The closing shall take place 45 days after the auction or as soon thereafter as applicable closing documents are completed by Seller.

POSSESSION: Possession shall be at closing.

REAL ESTATE TAXES: Real Estate taxes shall be prorated to the date of closing.

MINERALS: Seller specifically excepts and reserves all minerals, including without limitation, oil, gas, coal, coalbed methane, and all other hydrocarbons, lignite, and all metallic minerals, etc., if any, associated with the referenced real estate, and the term "Property" shall not include any mineral rights.

ACREAGE AND TRACTS: All acreages, dimensions and square footages are approximate and have been estimated based on current legal descriptions, property tax records and/or aerial photos. Any corrections, additions, or deletions will be made known prior to the auction

AGENCY: Schrader Real Estate and Auction Company, Inc. and their representatives are exclusive agents of the Seller

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction

approximate. Each potential bidder is responsible for conducting his or her own

Tract 3

AUCTION MANAGER: Brent Wellings - 405.332.5505 brent@schraderauction.com

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ONLINE ON

RIGINAL MULTI-TRACT

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independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by a parties relying on it. No liability for its accuracy, errors, or omission is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE. NEW DATE, CORRECTIONS AND

CHANGES: Please arrive prior to scheduled auction time to inspect any changes or additions to the property information.

800.451.2709