White County • Monticello, Indiana

LAND AUGILON



- Highly Productive Indiana Land Auction
- White County
- 30± miles northwest of Lafayette (NW of Monticello)

Monday, August 15th • 11AM EST





800.451.2709 SchraderAuction.com



INFORMATION BOOKLET

765.296.8475 SchraderAuction.com



DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

AUCTION COMPANY: Schrader Real Estate and Auction Company, Inc.

REAL ESTATE: Rex (RD) Schrader (Broker), #222451 AUCTIONEER: Dean Retherford, #RB14050397



SCHRADER REAL ESTATE & AUCTION CO., INC.

950 N. Liberty Dr., Columbia City, IN 46725 (765)296-8475 SchraderAuction.com

AUCTION TERMS & CONDITIONS:

PROCEDURE: The property will be offered in 1 individual tract as a total 117± acre unit. There will be open bidding on the property during the auction as determined by the Auctioneer. Bids on the property may compete.

DOWN PAYMENT: 10% down payment on the day of auction for the property. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price.

DEED: Seller shall provide a Trustees Deed.

CLOSING: The targeted closing date will be Monday, October 10, 2022.

POSSESSION: Possession shall be granted at closing, subject to the remaining terms of the 2022 cash rent lease. Seller will be retaining 100% of the cash rent

for the 2022 crop year.

REAL ESTATE TAXES: The Buyer will get a credit at closing for the 2022 taxes due in 2023. 2021 Real Estate taxes payable 2022 - \$967.52. Drainage assessments - \$46.80.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

ACREAGE: The tract acreage, dimension, and proposed boundary is approximate and have been estimated based on current legal descriptions and/or aerial photos.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance.

AGENCY: Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

BOOKLET INDEX

 BIDDER PRE-REGISTRATION FORM 	Page 5
 ONLINE BIDDING REGISTRATION FORM 	Pages 7-8
 LOCATION & AERIAL TRACT MAPS 	Pages 9-12
• SOIL INFORMATION	Pages 13-16
• FSA INFORMATION	Pages 17-18
 COUNTY TAX INFORMATION 	Pages 19-22
• PHOTOS	Pages 23-33



REGISTRATION FORMS

BIDDER PRE-REGISTRATION FORM

MONDAY, AUGUST 15, 2022 117<u>+</u> ACRES – MONTICELLO, INDIANA

For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725,

Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Monday, August 8, 2022. Otherwise, registration available onsite prior to the auction.

BIDDER INFORMATION

DIDDER IN ORMATION	(FOR OFFICE USE ONLY)
Name	Bidder #
Address	
City/State/Zip	
Telephone: (Res) (Office)	
My Interest is in Tract or Tracts #	
BANKING INFORMATION	<u>N</u>
Check to be drawn on: (Bank Name)	
City, State, Zip:	
Contact: Phone No:	
HOW DID YOU HEAR ABOUT THIS	AUCTION?
☐ Brochure ☐ Newspaper ☐ Signs ☐ Internet ☐ Rad	lio 🗆 TV 🗆 Friend
□ Other	
WOULD YOU LIKE TO BE NOTIFIED OF FU	TURE AUCTIONS?
☐ Regular Mail ☐ E-Mail	
☐ Tillable ☐ Pasture ☐ Ranch ☐ Timber ☐ Recrea	tional Building Sites
What states are you interested in?	
Note: If you will be bidding for a partnership, corporation or other entity, with you to the auction which authorizes you to bid and sign a Purchase A	
I hereby agree to comply with terms of this sale including, but not limited to premiums, and signing and performing in accordance with the contract if I a Real Estate and Auction Company, Inc. represents the Seller in this transact	m the successful bidder. Schrader
Signature:	Date:

Online Auction Bidder Registration 117± Acres • White County, Indiana Monday, August 15, 2022

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

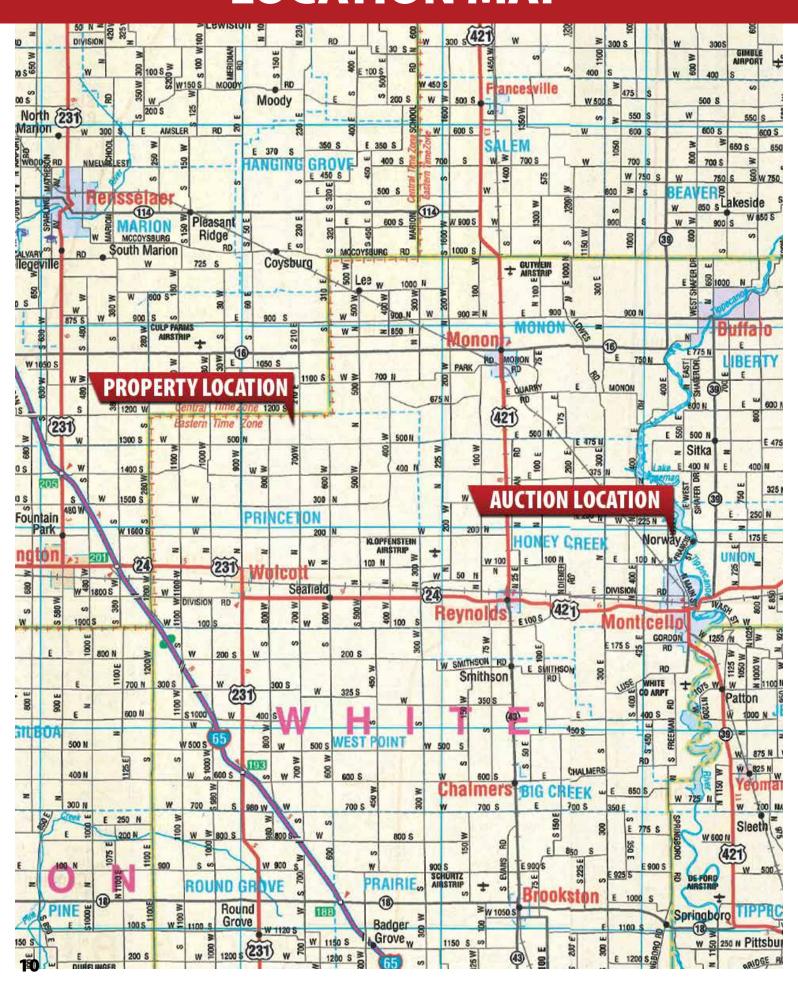
As the registered bidder, I hereby agree to the following statements:

1.	Iviy name and physical address is as follows:
	My phone number is:
2.	I have received the Real Estate Bidder's Package for the auction being held on Monday, August 15, 2022 at 11:00 AM. (EST)
3.	I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
4.	I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
5.	I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
6.	I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$ I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.
	Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431; email: auctions@schraderauction.com
	For wire instructions please call 1-800-451-2709.

7.	My bank routing number is and bank account number is (This for return of your deposit money). My bank name, address and phone number is:
8.	TECHNOLOGY DISCLAIMER: Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors, make no warranty or guarantee that the online bidding system will function as designed on the day of sale. Technical problems can and sometimes do occur. If a technical problem occurs and you are not able to place your bid during the live auction, Schrader Real Estate and Auction Co., Inc., its affiliates, partners and vendors will not be held liable or responsible for any claim of loss, whether actual or potential, as a result of the technical failure. I acknowledge that I am accepting this offer to place bids during a live outcry auction over the Internet <i>in lieu of actually attending the auction</i> as a personal convenience to me.
9.	This document and your deposit money must be received in the office of Schrader Real Estate & Auction Co., Inc. by 4:00 PM, Monday, August 8, 2022 . Send your deposit and return this form via fax or email to: 260-244-4431 or auctions@schraderauction.com.
I unde	rstand and agree to the above statements.
Regist	ered Bidder's signature Date
Printed	d Name
This d	ocument must be completed in full.
	receipt of this completed form and your deposit money, you will be sent a bidder number assword via e-mail. Please confirm your e-mail address below:
E-mail	address of registered bidder:
convei	you for your cooperation. We hope your online bidding experience is satisfying and nient. If you have any comments or suggestions, please send them to: @schraderauction.com or call Kevin Jordan at 260-244-7606.

LOCATION & AERIAL TRACT MAPS

LOCATION MAP



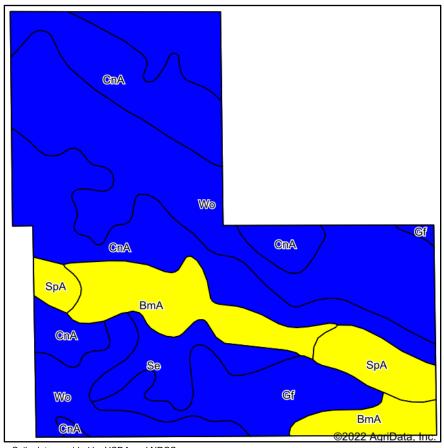
AERIAL TRACT MAP

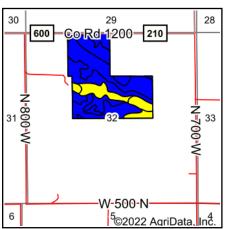




SOIL INFORMATION

SOIL MAP





State: Indiana
County: White
Location: 32-28N-5W
Township: Princeton
Acres: 114.7
Date: 6/21/2022





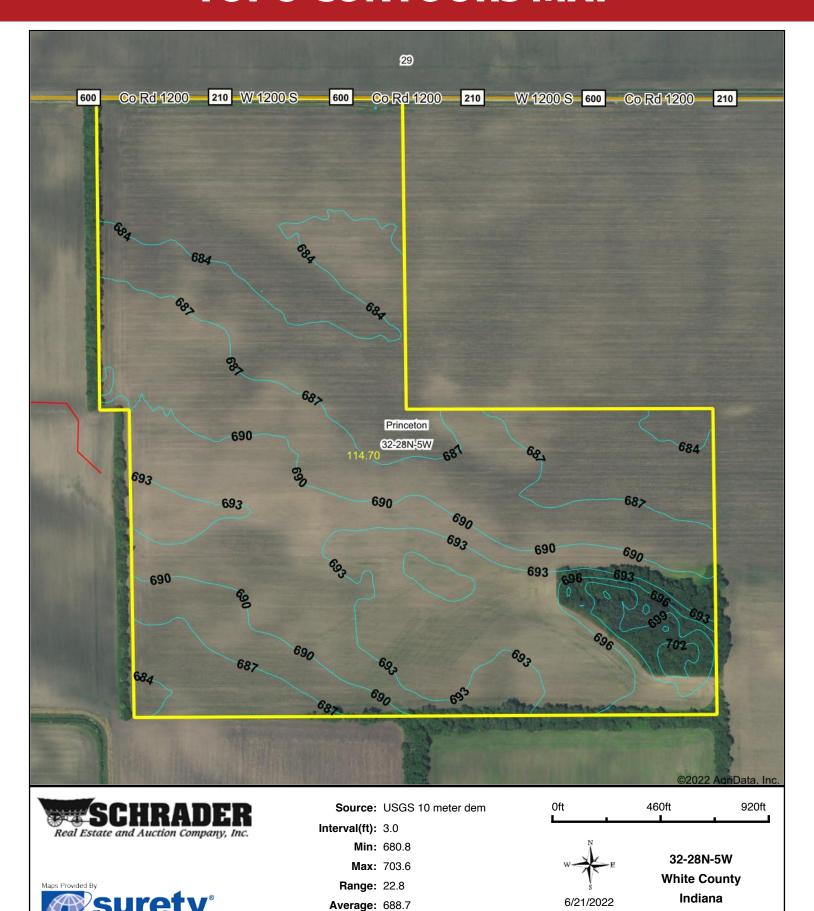


Soils data provided by USDA and NRCS.

Area S	Symbol: IN181, Soil Area Ver	sion: 26	3								
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Corn Bu	Corn Irrigated Bu	Grass legume hay Tons	Pasture AUM	Soybeans Bu	Winter wheat Bu
Wo	Wolcott clay loam	43.42	37.9%		llw	175		6	12	49	70
CnA	Conover loam, 0 to 1 percent slopes	33.44	29.2%		llw	160		5	11	51	71
BmA	Brems loamy fine sand, 0 to 2 percent slopes	13.85	12.1%		IVs	82		3	5	29	37
Gf	Gilford fine sandy loam	11.17	9.7%		llw	148	6	5	10	33	59
SpA	Sparta fine sand, 0 to 3 percent slopes	6.57	5.7%		IVs	90		3	6	28	41
Se	Seafield fine sandy loam	6.25	5.4%		llw	122		4	8	35	55
			We	ighted Average	2.36	149	0.6	5	10.1	43.6	62.8

Soils data provided by USDA and NRCS.

TOPO CONTOURS MAP



Standard Deviation: 4.66 ft

Map Center: 40° 50' 3.51, -87° 0' 54.46



FSA INFORMATION

FSA INFORMATION

FARM: 917

U.S. Department of Agriculture

Farm Service Agency

Prepared: 7/18/22 4:09 PM

Crop Year: 2022

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Operator Name

Indiana

White

Farm Identifier

LEAR FARMS GP

Farms Associated with Operator:

2108, 2622, 3323, 3421, 4065, 4239, 5920, 5921, 6063, 6260, 6332

ARC/PLC G/l/F Eligibility: Eligible

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
117.66	109.69	109.69	0.0	0.0	0.0	0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP					
0.0	0.0	109.69	0,0	0.0					

		.A	RC/PLC		
PLC NONE	ARC-CO CORN, SOYBN	ARC-IC NONE	PLC-Default NONE	ARC-CO-Default NONE	ARC-IC-Default NONE
Стор	Base Acreage	PLC Yield	CCC-505 CRP Reduction	ніР	
CORN	81.97	153	0.00	0	
SOYBEANS	27.33	55	0.00	0	
Total Base Acres:	109.3				

Tract Number: 344

Description C4/B) 1/4 MI E OF 800W ON 600N

FSA Physical Location: White, IN

ANSI Physical Location; White, IN

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

109.3

Wetland Status: Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP		WRP	EWP	CRP Cropland	GRP
117.66	109.69	109.69	0.0		0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland		Double Cropped		MPL/FWP		
0.0	0.0	109.69		0.0		0.0		
Crop	Base Acreage		PLC (leld	GCC-505 CRP Reductio	n:			
CORN	81.97		153	0.00				
SOYBEANS			55	0.00				

Owners: FLAGLE, RUSSELL E Other Producers: None

Total Base Acres:

COUNTY TAX INFORMATION

COUNTY TAX INFORMATION

STATE FORM \$3509 (R21/12-21)

OFFICIAL BY STATE BOARD OF ACCOUNTS, 2021

COUNTY: 91-White

TREASURER FORM TS-1A
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE IC 6-13-22-8.1
SPRING INSTALLMENT REMITTANCE COUPON

Security and a second second		IALLMENT REMITTANCE COUPON	
PARCEL NUMBER 91-85-32-000-001.000-017	1107529	2021 Payable 2022	Late Payment Penalty: 5% penalty after May 10, 2022,
Princeton Township	32-28-5 NE NW 40.00 & SW	DESCRIPTION NE 40.00 & SE NW 37.00 628	there is no delinquent amount: 10% penalty for previous delinquency or if payment is made after June 09, 2022



TOTAL AMOUNT DUE by May 10, 2022

(574)583-5771

\$0.00

Russell E Flagle Rev Tr Dec dtd 12-16-14 4437 Clark Drive Indianapolis IN 46239

Pay Online at: whitecountyin us Renst Payment and Make Check Payable to: White County Treasurer 110 N Main Street PO Box 388 Monticello IN 47960

0001107529 0000000000000

Reprinted: 06/21/2022 11:17 AM LowTaxInfo.com

COUNTY: 91-White

COUNTY: 91-White		FALLMENT REMITTANCE COUPOR	
91-85-32-000-001.000-017	1107529	2021 Payable 2022	Late Payment Penalty: 5% penalty after November 10, 2022, if there is no delinquent amount: 10% penalty for
Princeton Township	32-28-5 NE NW 40.00 & SW NE 40.00 & SE NW 37.00 628		previous delinquency or if payment is made after December 12, 2022



TOTAL AMOUNT DUE by November 10, 2022

\$1,014.32

Russell E Flagle Rev Tr Dec dtd 12-16-14 4437 Clark Drive Indianapolis IN 46239

(574)583-5771

Pay Online at: whitecountyin us

Remit Payment and Make Check Payable to:

White County Treasurer

110 N Main Street

PO Box 388 Monticello IN 47960

Reprinted: 06/21/2022 11:17 AM LowTaxInfo.com

COUNTY, 01-White

COUNTY, 21-Winte		IAAPAYERS
91-85-32-000-001,000-017	DUPLICATE NUMBER 1107529	2021 Payable 2022
Princeton Township	32-28-5 NE NW 40.00 & SW	NE 40.00 & SE NW 37.00 628

TAXPAYER'S COPY - KEEP FOR YOUR RECORDS

91-85-32-000-001.000-017	1107529	2021 Payable 2022	DUE DATES
Princeton Township	32-28-5 NE NW 40.00 & SW 1	ESCRIPTION NE 40.00 & SE NW 37.00 628	SPRING - May 10, 2022 FALL - November 10, 2022

DATE OF STATEMENT: 06/21/2022

0001107529 000000101432

	Wolcott IN 47995
PROPERTY TYPE Real	Princeton
117.0000	5.9623

Russell E Flagle Rev Tr Dec dtd 12-16-14 4437 Clark Drive Indianapolis IN 46239

TOTAL DUE FOR 2021 PAY 2022: \$1,014,32

ITEMIZED CHARGES	SPRING TOTAL	FALL TOTAL
Tax	\$967.52	\$967.52
Delinquent Tax	\$0.00	\$0.00
Delinquent Penalty	\$0.00	\$0.00
Other Assessment (OA)	\$46.80	\$46.80
Delinquent OA Tax	\$0.00	\$0.00
Delinquent OA Penalty	\$0.00	\$0.00
Fees	\$0.00	\$0.00
Adjustments	50.00	\$0.00
Amount Due	\$1,014.32	\$1,014.32
Payment Received	\$1,014.32	\$0.00
Balance Due	\$0.00	\$1,014.32

Recorded: 06/21/2022 11:17 AM LowTaxInfo.com

COUNTY TAX INFORMATION

STATE FORM \$3569 (R21/12/21) APPROVED BY STATE BOARD OF ACCOUNTS, 2021

TREASURER FORM TS-LA PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE IC 6-1.1-22-8.1

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at: https://budgetnotices.in.gov. Additional information for how to read your current tax bill can be located online at: www.in.gov/dlgf/ understanding-your-tax-bill/tax-bill-101.

TAXPAYER AND PROPERTY INFORMATION

Taxpayer Name Russell E Flagle Rev Tr Dec dtd 12-16-14 4437 Clark Drive Indianapolis IN 46239

Legal Description

37.00 628

Address 700 West Wolcott IN 47995 Date of Notice June 21, 2022

Parcel Number 91-85-32-000-001.000-017

Taxing District 017 Princeton Township

Duplicate Number 1107520

Tax ID Number

012-80420-00

Billed Mortgage Company

32-28-5 NE NW 40.00 & SW NE 40.00 & SE NW

Property Type Real

51100 020				
Spring installment due on or before May 10, 2022 and Fal	Spring installment due on or before May 10, 2022 and Fall installment due on or before November 10, 2022.			
TABLE 1; SUMMARY O				
ASSESSED VALUE AND TAX SUMMARY	2020 Pay 2021	2021 Pay 2022		
Gross assessed value of homestead property	SO SO	\$0		
1b. Gross assessed value of other residential property and farmland	\$150,800	\$151,900		
1c. Gross assessed value of all other property, including personal property	y S0	\$0		
2. Equals total gross assessed value of property	\$150,800	\$151,900		
2a. Minus deductions (see Table 5 below)	\$0	\$0		
3. Equals subtotal of net assessed value of property	\$150,800	\$151,900		
3a. Multiplied by your local tax rate	1.2864	1.2739		
4. Equals gross tax liability (see Table 3 below)	\$1,939.88	\$1,935.04		
4a. Minus local property tax credits	\$0.00	\$0.00		
4b. Minus savings due to property tax cap (see Table 2 and footnotes below	(w) \$0.00	\$0.00		
4c. Minus savings due to over 65 circuit breaker credit	\$0.00	\$0.00		
5. Total property tax liability (see remittance coupon for total amount d	ue) \$1,939.88	\$1,935.04		
Please see Table 4 for a summary of oth				

TABLE 2: PROPERTY TAX CAP INFORMATION Property tax cap (1%, 2%, or 3%, depending upon combination of property types) \$3,016.00 \$3,038,00 Upward adjustment due to voter-approved projects and charges (e.g., referendum) 2 \$411.23 \$407.85 Maximum tax that may be imposed under cap \$3,427.23 \$3,445.85 TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERT TAXING AUTHORITY TAX DIFFERENCE TAX RATE 2021 TAX RATE 2022 TAX AMOUNT 2021 TAX AMOUNT 2022 PERCENT COUNTY 0.3965 0.3827 \$597.92 \$581.32 (2.78%)LIBRARY 0.0703 0.0668 \$106.01 \$101.47 (\$4.54)(4.28%)OTHER 0.0000 0.0000 \$0.00 \$0.00 \$0.00 0.00% SCHOOL DISTR 0.7651 \$1,153.76 \$1,172.20 \$18.44 1.60% SPECIAL UNIT 0.0000 0.0000 \$0.00 \$0.00 \$0.00 0.00% TOWNSHIP 0.0545 0.0527 \$82.19 \$80.05 (\$2.14)(2.60%)TOTAL 1.2864 1.2739 \$1,939.88 (\$4.84)(0.25%)TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY LEVYING AUTHORITY 2021 % Change TYPE OF DEDUCTION 2021 503-BAKER & BUNNELI \$0.00 \$0.00 0.0% 628-FERN MC KILLIP \$93.60 \$93.60 0.0% TOTAL ADJUSTMENTS \$93.60 0.0% TOTAL DEDUCTIONS \$0 \$0

The property tax cap is calculated separately for each class of property owned by the taxpayer.

Changes not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the
effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: www.in.gov/dlgf/referendum-information.

If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penaltics on the amount deducted.





























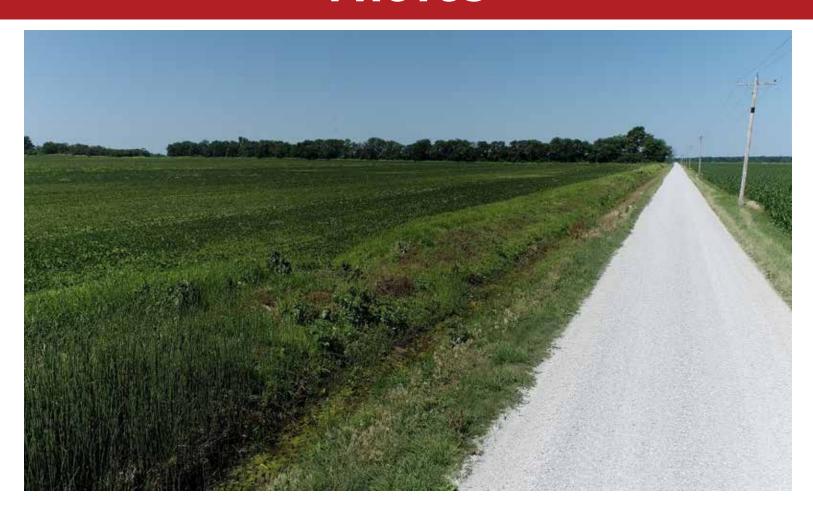














SCHRADER REAL ESTATE & AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 (765)296-8475 SchraderAuction.com