Whitley County, Indiana - Near Columbia City, Indiana

7± Miles East of Columbia City 10± Miles West of Fort Wayne/I-69

IMPORTANT LAND AUCTION

126± Offered in 5 Tracts

Monday, November 27 • 6pm Held at the Whitley County 4-H Community Center or Combinations

INFORMATION BOOKLET



 Commercial Development Potential • Productive Tillable Farmland • Potential Building Site • Great Location Near US-30 & Rail Connect Business Park • Rail Frontage - Potential Siding Opportunity • Water & Sewer in the Adjacent Business Park





DISCLAIMER:

This information booklet includes information obtained or derived from third-party sources. Although believed to be accurate and from reliable sources, such information is subject to verification and is not intended as a substitute for a prospective buyer's independent review and investigation of the property. Prospective buyers are responsible for completing their own due diligence.

THIS PROPERTY IS OFFERED "AS IS, WHERE IS". NO WARRANTY OR REPRESENTATION, STATED OR IMPLIED, IS MADE CONCERNING THE PROPERTY. Without limiting the foregoing, Owner and Auction Company and their respective agents and representatives, assume no liability for (and disclaim any and all promises, representations and warranties with respect to) the information and reports contained herein.

Owners: Dover Farms LLC



SCHRADER REAL ESTATE & AUCTION CO., INC.

950 N. Liberty Dr., Columbia City, IN 46725 260-244-7606 or 800-451-2709 SchraderAuction.com

AUCTION TERMS & CONDITIONS:

PROCEDURE: The property will be offered in 5 individual tracts, any combination of tracts & as a total $126\pm$ acre unit. There will be open bidding on all tracts & combinations during the auction as determined by the Auctioneer. The auction will be offered in individual tracts, combinations of tracts & as a subplace.

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, & are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price.

DEED: Seller shall provide Warranty Deed(s).

CLOSING: The targeted closing date will be approximately 30 days after the auction.

POSSESSION: Possession is at closing subject to harvest of 2023 crop. **REAL ESTATE TAXES:** Real estate taxes will be the responsibility of the

REAL ESTATE TAXES: Real estate taxes will be the responsibility of Buyer(s) beginning w/ the 2024 taxes due in 2025 & thereafter.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries, & due diligence concerning the property. Inspection dates have been scheduled & will be staffed w/ auction personnel. Further, Seller disclaims any & all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

ACREAGE: All tract acreages, dimensions & proposed boundaries are approximate & have been estimated based on current legal descriptions and/or aerial photos.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller & successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option & sufficient for providing title insurance. Combination purchases will receive a perimeter survey only. AGENCY: Schrader Real Estate & Auction Company,

Inc. & its representatives are exclusive agents of the Seller.

DISCLAIMER & ABSENCE OF WARRANTIES: All information contained in this brochure & all related materials are subject to the terms & conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, & no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches & dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries & due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the Seller or the Auction Company. Conduct of the auction & increments of bidding are at the direction & discretion of the Auctioneer. The Seller & Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDE NCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

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- PHOTOS



REGISTRATION FORMS

BIDDER PRE-REGISTRATION FORM

MONDAY, NOVEMBER 27, 2023 126± ACRES – COLUMBIA CITY, INDIANA

For pre-registration, this form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725,

Email to <u>auctions@schraderauction.com</u> or fax to 260-244-4431, no later than Monday, November 20, 2023. Otherwise, registration available onsite prior to the auction.

BIDDER INFORMATION	
DIDDER INFORMATION	(FOR OFFICE USE ONLY)
Name	Bidder #
Address	
City/State/Zip	
Telephone: (Res) (Office)	
My Interest is in Tract or Tracts #	
BANKING INFORMATION	
Check to be drawn on: (Bank Name)	
City, State, Zip:	
Contact: Phone No:	
HOW DID YOU HEAR ABOUT THIS A	
☐ Brochure ☐ Newspaper ☐ Signs ☐ Internet ☐ Radio	
□ Other	
WOULD YOU LIKE TO BE NOTIFIED OF FUT	TURE AUCTIONS?
☐ Regular Mail ☐ E-Mail	
\square Tillable \square Pasture \square Ranch \square Timber \square Recreation	8
What states are you interested in?	
Note: If you will be bidding for a partnership, corporation or other entity, y with you to the auction which authorizes you to bid and sign a Purchase Ag	ou must bring documentation
I hereby agree to comply with terms of this sale including, but not limited to, premiums, and signing and performing in accordance with the contract if I am Real Estate and Auction Company, Inc. represents the Seller in this transaction	the successful bidder. Schrader
Signature: D	ate:

Online Auction Bidder Registration 126± Acres • Whitley County, Indiana Monday, November 27, 2023

This form and deposit are only required if you cannot attend the auction and wish to bid remotely through our online bidding system.

This registration form is for the auction listed above only. The person signing this form is personally responsible for any bids placed on the auction site, whether bidding on behalf of their personal account or on behalf of a corporation or other third party. If you are bidding on behalf of a third party, you are responsible for obtaining the necessary documentation authorizing you to bid on behalf of the third party. Schrader Real Estate and Auction Co., Inc. will look to the herein registered bidder for performance on any bid placed on this auction if you are the successful high bidder.

As the registered bidder, I hereby agree to the following statements:

1. My name and physical address is as follows:

	My phone number is:
2.	I have received the Real Estate Bidder's Package for the auction being held on Monday, November 27, 2023 at 6:00 PM (EST).
3.	I have read the information contained in the Real Estate Bidder's Package as mailed to me or by reading the documents on the website (www.schraderauction.com) and understand what I have read.
4.	I hereby agree to comply with all terms of this sale, including paying all applicable buyer's premiums, and signing and performing in accordance with the Real Estate Purchase Agreement if I am the successful bidder.
5.	I understand that Schrader Real Estate and Auction Co., Inc. represent the Seller in this transaction.
6.	I am placing a deposit with Schrader Real Estate and Auction Co., Inc. Escrow in the amount of \$ I understand that the maximum bid or combination of bids I place may not exceed an amount equal to ten times the amount of my deposit. My deposit is being conveyed herewith in the form of a cashier's check payable to Schrader Real Estate and Auction, Co., Inc. Escrow or via wire transfer to the escrow account of Schrader Real Estate and Auction, Co., Inc. per the instructions below. I understand that my deposit money will be returned in full via wire transfer on the next business day if I am not the successful high bidder on any tract or combination of tracts.
	Schrader Real Estate & Auction Company, Inc. 950 North Liberty Drive / P.O. Box 508, Columbia City, IN 46725 Phone 260-244-7606; Fax 260-244-4431; email: auctions@schraderauction.com
	For wire instructions please call 1-800-451-2709.

7.	7. My bank routing number is ar	nd bank account number is
	(This for return of your deposit money). My bank	name, address and phone number is:
8.	8. TECHNOLOGY DISCLAIMER: Schrader Real partners and vendors, make no warranty or gua function as designed on the day of sale. Technical technical problem occurs and you are not able Schrader Real Estate and Auction Co., Inc., its aff liable or responsible for any claim of loss, whe technical failure. I acknowledge that I am accepting auction over the Internet <i>in lieu of actually attend</i> me.	rantee that the online bidding system will problems can and sometimes do occur. If a to place your bid during the live auction, iliates, partners and vendors will not be held ether actual or potential, as a result of the ag this offer to place bids during a live outcry
9.	9. This document and your deposit money must be re & Auction Co., Inc. by 4:00 PM, Monday, Novem this form via fax or email to: 260-244-4431 or auc	nber 20, 2023. Send your deposit and return
unde	derstand and agree to the above statements.	
Regist	istered Bidder's signature	Date
Printe	ted Name	
This d	s document must be completed in full.	
_	on receipt of this completed form and your deposit password via e-mail. Please confirm your e-mail a	• • •
E-mai	ail address of registered bidder:	
conve	nk you for your cooperation. We hope your online bid venient. If you have any comments or suggestions, plen@schraderauction.com or call Kevin Jordan at 260-2	ease send them to:

LOCATION & TRACT MAPS

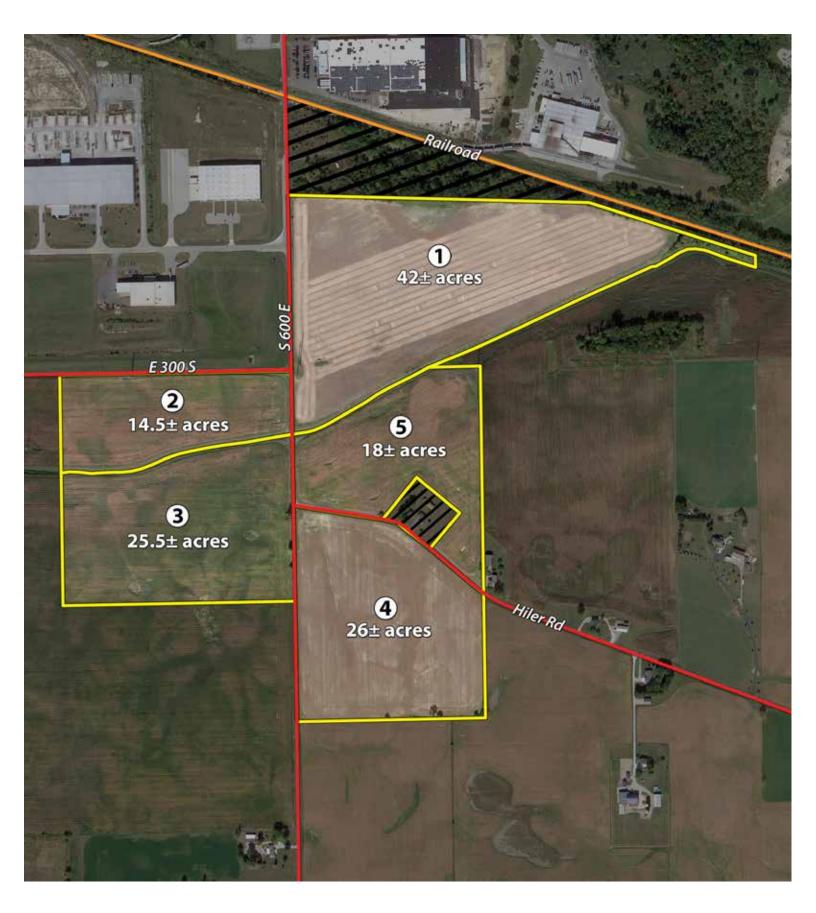
LOCATION & TRACT MAPS



AUCTION LOCATION: Whitley County 4-H Community Center • 680 W Squawbuck Rd, Columbia City, IN 46725

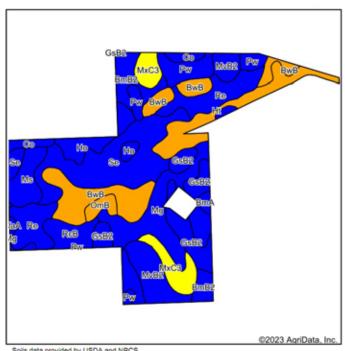
PROPERTY LOCATION: From the intersection US-30 & CR 600 E (between Columbia City & Fort Wayne) travel south on CR 600 E 1/3 mile to the property directly across from Rail Connect Business Park.

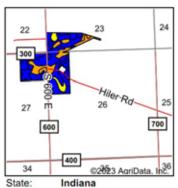
LOCATION & TRACT MAPS



MAPS

SURETY SOILS MAP





County: Whitley
Location: 26-31N-10E
Township: Union
Acres: 126.5
Date: 10/3/2023



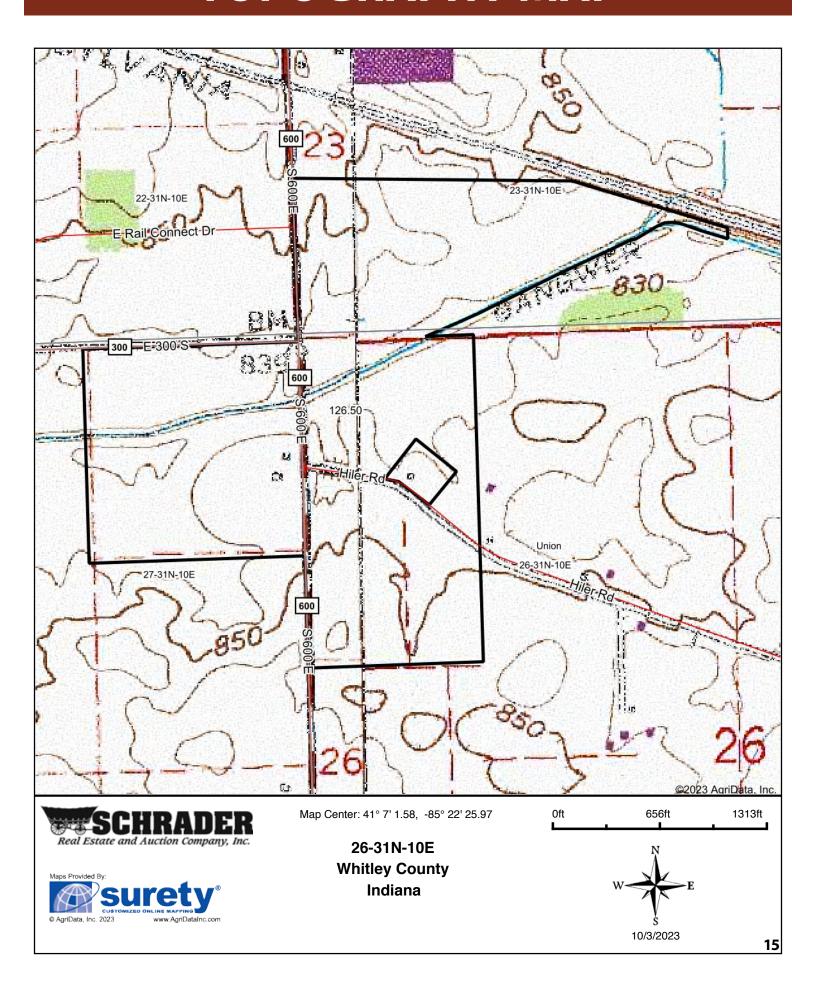




	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class	Irr Class	Alfalfa hay Tons	Com Bu	Corn silage Tons	Grass legume hay Tons	Grass legume pasture AUM	Oats Bu	Pasture AUM	Soybeans Bu	Winter wheat Bu
Se	Sebewa loam, disintegration moraine, 0 to 1 percent slopes	20.06	15.9%		llw			133		4			9	37	65
BwB	Boyer sandy loam, 1 to 6 percent slopes	14.17	11.2%		IIIs	lle	4	98	15	3		62	6	34	5
Mg	Mermill loam	13.03	10.3%		llw			170	23	6			11	49	68
Re	Rensselaer loam, 0 to 1 percent slopes	12.01	9.5%		llw			167		6			11	49	68
GsB2	Glynwood loam, 2 to 6 percent slopes, eroded	9.20	7.3%		lle		5	128	18	4	8	78		41	56
Ht	Houghton muck, drained	8.64	6.8%		lllw			159		5			11	42	64
MvB2	Morley loam, 3 to 6 percent slopes, eroded	8.53	6.7%		lle			119	17	4			8	42	53
BmB2	Blount loam, interlobate moraines, 1 to 4 percent slopes, eroded	8.17	6.5%		lle			137	17	5			9	50	54
Pw	Pewamo silty clay loam, 0 to 1 percent slopes	6.94	5.5%		llw			157		5	11			47	64
MxC3	Morley clay loam, 6 to 12 percent slopes, severely eroded	6.62	5.2%		IVe			105	15	4	7			37	47
Но	Homer loam	5.13	4.1%		llw			99	17	4			6	32	45
Ms	Milford silty clay loam, 0 to 2 percent slopes	4.69	3.7%		llw			154		5			11	43	62
RcB	Rawson sandy loam, 2 to 6 percent slopes	4.22	3.3%		lle			126	18	5			8	44	57
Co	Coesse silty clay loam	2.31	1.8%		llw			150	22	5			10	44	60
OmB	Ormas loamy fine sand, 0 to 4 percent slopes	1.70	1.3%		Ille			99	14	3			6	32	45
BmA	Blount loam, interlobate moraines, 0 to 2 percent slopes	0.71	0.6%		llw			142	17	5			9	52	56
KaA	Kalamazoo sandy loam, 0 to 2 percent slopes	0.37	0.3%		lls			117	16	4			8	41	56

^{*-} Irr Class weighted average cannot be calculated on the current soils data due to missing data.

TOPOGRAPHY MAP



Part of Tract 1

	Deck, Vilicellt IV 31													
General Information		Ownership	۵				Trans	ransfer of Ownersl	dir				Notes	
Parcel Number	Beck, Vincent N Jr	t N Jr		Date	ð	Owner		Doc ID Co	de Boo	k/Page ⊁	Code Book/Page Adj Sale Price	ice V/I	5/18/2022 RA23: REVIEWED (4/22 OR 5/22) NO CHANGE - IND	R 5/22) NO
92-05-23-000-301.000-012	Beck, Kay L Trustees of the Bec	Trustees of	the Beck Famil	il 12/31/2003		Beck, Vincent N Jr	<u>_</u>	2003120796 V	WD	_		80		
Local Parcel Number	C/O Ann Dover	'er		10/14/1998		BECK KAY LOUISE	SE	>	MD	9810/244		80	10/22/2019 RA20: No change per reassessment	ssessment
080-020-00001572	1 OS OSOS CA 63402	7 03402		10/10/1991		FINAL DECREE		>		,		- 0	1/1/1900 RA16: Reassessment 2016	
Tax ID:	LOS OSOS,	2040Z		10/10/1091		AL DECREE		> 5		, 900,0100			no changes per reassessment	
	Hoose	Legal	10 H 000 H 01 XL	10/13/		FINAL DECREE		> 3		002/0160				
Routing Number 21	MOSI SZ SW4 EX 14A S DIICH EX 10A. R10 38A	X 14A & DIICE	1 EX 10A 523 31	0.1/1.0/1.0		KEM JACOB		>	۸ ۱			- O#		
Property Class 100								Aoricultural	2					
Vacant Land		Wellingth of the state of the s		<u>1</u> 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	10% 0000	402	, locilitato	control of tooliding one bar on low brightness to a can control or control	o idina	40 cho	(00			
Year: 2023	7	2023 Assessmen	Assessment Year		2023	des alle llot	2022	2021	and and	2020	(26)	2019		
- Continuation	í		ya For Chang	9								2 4		
Location morniation			reason roi citatige		{		{	{	Č	{		{		
County Whitley	02/26/2023		As Of Date	-	04/10/2023	04/07		04/14/2021	o Ì	01/01/2020	06/2	06/27/2019		
	Indiana Cost Mod		valuation Method		Indiana Cost Mod	Indiana Cost Mod		Indiana Cost Mod	Indiana	Indiana Cost Mod	Indiana Cost Mod	St Mod		
Township	1.0000		Equalization Factor	L	1.0000	~	1.0000	1.0000		1.0000		1.0000		
UNION TOWNSHIP		Notic	Notice Required									>		
District 012 (Local 080)	\$59,300		3		\$59,300		\$46,800	\$40,300		\$39,900		\$48,700		
	L	-	Land Kes (1)		0.00		0,000	0\$		0.00	ě	200		
School Corp 8665	\$59,300		Land Non Res (2)		959,300		\$46,800 \$0	\$40,300		\$39,900 \$0		\$48,700 \$0		
HITLEY COUNTY CONSOLIDAT		\$0 Impro	mprovement		90		9	0\$		9		9		
Neighborhood 921210-012			Imp Res (1)		\$0		\$0\$	\$0		\$0		80		
UNION AG & RURAL		\$0 Imp 0	Imp Non Res (2)		80		08	09 6		80		80		
Section/Plat	6		Non Kes (3)		000		9 6	40.00		000		90		
23	00 5 ,86 4	_	otai Total Res (1)		99,300 \$0		846,800	\$40,300 \$0		939,900 \$0		\$48,700	Land Computation	SI
Location Address (1)	\$59,300		Total Non Res (2)		\$59,300	\$4	\$46,800	\$40,300		\$39,900	\$	\$48,700	Calculated Acreage	38.00
S 600 E		\$0 Total	Non Res (3)		\$0		٠,	\$0		\$0		\$0	Actual Frontage	
Columbia City, IN 46725			Land Data (Standard Depth: Res 1	andard De	pth: Res	120', CI 120	' Base Lot:	ot: Res 0' X 0', CI 0' X 0')	, CI 0'	0,)			Developer Discount	
		Soil	Act	Size	Factor	Rate	Adj.	Ë		Res Market	ırket	Value	Parcel Acreage	38.00
Zoning	Type Meth	Method ID	Front.				Rate	Value	Ε «	Elig % Fa	Factor	5	81 Legal Drain NV	4.14
	4 A	MVB2	0	3.2690	0.77	\$1,900	\$1,463	\$4,783	%0	0% 1.	1.0000	\$4,780	82 Public Roads NV	0.73
Subdivision	4 ∢	GSB2	0	0.0370	0.77	\$1,900	\$1,463	\$54	%0	0% 1.	1.0000	\$20	83 UT Towers NV	00.00
	4 A	BMB2	0	4.6650	0.85	\$1,900	\$1,615	\$7,534	%0	0% 1.	1.0000	\$7,530	9 Homesite	00.0
Lot	4	MXC3	0	2.6450	09.0	\$1,900	\$1,140	\$3,015	%0	0% 1.	1.0000	\$3,020	91/92 Acres	000
	4 A	PW	0	4.6680	1.1	\$1,900	\$2,109	\$9,845	%0	0% 1.	1.0000	\$9,840	Total Acres Farmland	33.13
Market Model	4	8	0	1.3960	1.06	\$1,900	\$2.014	\$2.812	%0	0%	1.0000	\$2.810	Farmland Value	859 250
N/A	4	BWB	o	4.4440	0.64	81.900	\$1216	\$5.404	%0		1 0000	\$5.400	Measured Acreade	33 13
Characteristics	<	5	c	2 2000	7	000 13	¢2 100	&E 038	700		0000	\$F 040	Ava Fermland Value/Acre	1780
Topography Flood Hazard	(E 2	0	2.3000	- 6	31,900	42,103	43,030	0 0			0,04	Volue of Earming	090 090
	4	Ä	0	5.2440	97.1	\$1,900	\$2,432	\$12,753	%			067,214	Value OI railliailu	A.90.4
- 11111111	4 4	오	0	1.3590	0.85	\$1,900	\$1,615	\$2,195	%0	0% 1.	1.0000	\$2,190	Classified Total	
Public Utilities EKA	4 4	SE	0	3.0120	1.02	\$1,900	\$1,938	\$5,837	%0	0%	1.0000	\$5,840	Farm / Classifed Value	\$59,300
	81 A	BMB2	0	4.1440	0.85	\$1,900	\$1,615	\$6,693 -100%	100%	0% 1.	1.0000	\$00	Homesite(s) Value	\$0
Streets or Roads TIF	A 58	RMB2	c	0 7290	0.85	81 900	\$1615	\$1 177 -100%	100%		1 0000	00\$	91/92 Value	\$0
Paved			•		9	,) - -	· •) }	Supp. Page Land Value	
Neighborhood Life Cycle Stage													CAP 1 Value	\$0
Static													CAP 2 Value	\$59,300
N													CAD 3 Value	
													מממט	

Part of Tract 1 & Tracts 4 & 5

92-05-26-000-401-000-012	Beck, Vincent N. Ir	ant N.Ir		S 600 E	ш		-	100. Vacant Land	t Land			UNION AG & RURAL	1/2
Gonoral Information		Ownorship				ı	Tranefor	ranefor of Ownorehin	aia				
Parcel Number	Reck Vincent N. Ir			2	Č	3			do Dook/D	Doo ID Code Book/Boos Adi Sala Britan		5/18/2022 RA23: REVIEWED (4/22 OR 5/22) NO	OR 5/22) NO
92-05-26-000-401.000-012	Beck, Kay L Trustees of the Bec	rustees of the	he Beck Famil			Cwiler Book Vincent N Ir	ic	2002 LD CO	OM POOR	age Aujoa		CHANGE - JDP	
l ocal Parcel Niimber	C/O Ann Dover	er		10/01		A, VIIICEIILIN SI				20,00		11/19/2019 RA20: No change per reassessment	assessment
080-020-00001571	267 Bowie Dr			02/02/2000		BECK KAT LOUISE	п <u>с</u>	> 2	Ì	0002/24	000	1/1/1900 BA16: Reassessment 2016	
<u>i</u>	LOS OSOS, CA 93402	CA 93402		10/14/1998		SPLII 1.29A IO MCKI	CK	Š		9810/228	20\$	no changes per reassessment	
lax ID:		Legal		10/10/1991		FINAL DECREE		S	WD	,	\$ 0		
:	W50A NW4 EX .71A EX 1.29A S26 T31 R	1A EX 1.29A S2	26 T31 R10 48A	10/13/1989		FINAL DECREE		5	WD 8910	8910/206	8 0		
Routing Number 21				01/01/1900		REM JACOB		S	WD	/	\$0		
Property Class 100								Agricultural	lar				
Vacant Land		Valuation Recor	Recor	ork In Pro	gress valu	ds (Work In Progress values are not certified values and are subject to change	ertified val	ues and are	subject to	change)			
Year: 2023	20	2023 Asses		l	2023	2	2022	2021		2020	2019		
Location Information	>	WIP Reason For	n For Change	Ð	Ą		Ą	\$		Ą	\$		
County	02/26/2023	23 As Of Date			04/10/2023	04/07/2022	3022	04/14/2021	01/01	01/01/2020	06/27/2019		
Whitley	Indiana Cost Mod		Valuation Method	Indian	Indiana Cost Mod	Indiana Cost Mod		Indiana Cost Mod	Indiana Cost Mod		Indiana Cost Mod		
Township	1.0000		Equalization Factor	_	1.0000	1.0	1.0000	1.0000	_	1.0000	1.0000		
UNION TOWNSHIP		Notice	Notice Required								>		
District 012 (Local 080)	\$73,000	<u> -</u>			\$73,000	\$57,700	200	\$49,600	\$4	\$49,200	\$59,900		
UNION TOWNSHIP	0	_	Land Res (1)		\$0	ļ	\$0	\$0000		80	\$0		
School Corp 8665	\$73,000		Land Non Res (2)		\$73,000	997,768	90	\$49,600	3	\$49,200	\$59,900		
WHITLEY COUNTY CONSOLIDAT			mprovement		9		9	9		9	9		
Neighborhood 921210-012			Imp Res (1)		9 0		908	3 6		3 09	3 6		
UNION AG & RURAL		\$0 Imp N	Imp Non Res (2)		80		\$0	\$0		\$0	80		
Section/Plat			Non Res (3)		\$0		\$0	\$0		0\$	\$0		
26	\$73,000 80		Res (1)		\$73,000 \$0	\$57,700	200	\$49,600	\$	\$49,200 30	\$59,900	Land Computation	ns
Location Address (1)	\$73,000		Total Non Res (2)		\$73,000	\$57,700	200	\$49,600	\$48	\$49,200	\$59,900	Calculated Acreage	48.00
S 600 E			Non Res (3)		\$0		\$0	\$0		\$0	\$0	Actual Frontage	0
Columbia City, IN 46725			Land Data (Standard Depth: Res 120', CI 120'	andard De	epth: Res	120', CI 120'	Base Lo	Base Lot: Res 0' X 0', CI 0' X 0')	, CI 0' X 0'			Developer Discount) [
	Land Pricing	g Soil	Act	Sizo	Factor	Date	Adj.	Ext.		Res Market	Valley	Parcel Acreade	48.00
Zoning	Type Method		Front.		acto	אמנפ	Rate	Value	% Elig %	% Factor	A a lud	81 Legal Drain NV	2.82
	4	SS	0	4.5550	1.02	\$1,900	\$1,938	\$8,828	0 %0	00001 %0	\$8,830	82 Public Roads NV	2.40
Subdivision	4 4	노	0	1.2120	1.1	\$1,900	\$2,109	\$2,556	0 %0	0% 1.0000	\$2,560	83 UT Towers NV	0.00
	4 4	오	0	0.8450	0.85	\$1,900	\$1,615	\$1,365	0 %0	0000.1 %0	\$1,360	9 Homesite	0.00
Lot	4 4	MG	0	11.1290	1.15	\$1,900	\$2,185	\$24,317	0 %0	0% 1.0000	\$24,320	91/92 Acres	0.00
	4	GSB2	0	8.1540	0.77	\$1,900	\$1,463	\$11,929	0 %0	0% 1.0000	\$11,930	Total Acres Farmland	42.78
Market Model	4 4	BWB	0	3.3430	0.64	\$1,900	\$1,216	\$4,065	0 %0	0% 1.0000	\$4,070	Farmland Value	\$73,020
N/A	4 A	BMA	0	0.8450	0.89	\$1,900	\$1,691	\$1,429	0 %0	0% 1.0000	\$1,430	Measured Acreage	42.78
aracteris	4 4	MXC3	0	2.740	09.0	\$1,900	\$1,140	\$3,124	0 %0	0% 1.0000	\$3,120	Avg Farmland Value/Acre	1707
Topography Flood Hazard	4	GTB3	0	0.2570	89.0	\$1,900	\$1,292	\$332	0 %0	0% 1.0000	\$330	Value of Farmland	\$73,020
	4	BMB2	0	3.7470	0.85	\$1,900	\$1,615	\$6,051	0 %0	0% 1.0000	\$6,050	Classified Total	\$0
Public Utilities ERA	4 4	MVB2	0	5.4730	0.77	\$1,900	\$1,463	\$8,007	0 %0	0% 1.0000	\$8,010	Farm / Classifed Value	\$73,000
	4	PW	0	0.4780	1.1	\$1,900	\$2,109	\$1,008	0 %0	0% 1.0000	\$1,010	Homesite(s) Value	\$0
Streets or Roads TIF	81 A	BMB2	0	2.8200	0.85	\$1,900	\$1,615	\$4,554 -100%		0% 1.0000	\$00	91/92 Value	\$0
Paved	82 A	ВТ	0	2.4020	0.50	\$1,900	\$950	\$2,282 -100%		0% 1.0000	\$00	Supp. Page Land Value	
Neighborhood Life Cycle Stage												CAP 1 Value	\$0
Static Printed Wednesday, April 26, 2023												CAP 3 Value	\$73,000
	Data Source Aerial	Aerial	ပိ	llector 0	Collector 05/18/2022	٩		Appraiser 05/18/2022	05/18/202:	2 JP		Total Value	\$73,000

Tracts 2 & 3

																			•	ac	LS	2	X .	•																			
	2 OR 5/22) NO		I-20, removed		reassessment																	ions	40.00	0		40.00	4.48	0.00	00.0	0.00	33.77	\$62,440	33.77	1849	\$62,440	\$0	\$62,400	\$0	80	•	\$62 400	\$04,400 \$0	00
UNION AG & RURAL	5/18/2022 RA23: REVIEWED (4/22 OR	CHANGE - JDP	4/30/2020 21p22: F-135 filed 4-30-20, removed	siluciules	10/22/2019 RA20: No change per reassessment																	Land Computatio	Calculated Acreage	Actual Frontage	Developer Discount	Parcel Acreage	81 Legal Drain NV	82 Public Roads NV	9 Homesite	91/92 Acres	Total Acres Farmland	Farmland Value	Measured Acreage	Avg Farmland Value/Acre	Value of Farmland	Classified Total	Farm / Classifed Value	Homesite(s) Value	91/92 Value	Supp. Page Land Value	CAP 1 Value	CAP 3 Value	CAL 3 Value
	le Price V/I		09	0 9	000	 O 6	- O p			2019	Ą	06/27/2019	Indiana Cost Mod	1.0000	>	\$67,600	\$49,600	\$0	\$57,800	000,754	\$0	\$125,400 \$75,800	\$49,600	\$0		Value	\$4,750	\$5,630	\$13,010	\$7,220	\$5,070	\$12,860	\$1,090	\$2,730	\$300	\$7,150	\$1,560	\$150	\$270	\$50	\$00		
ı	Code Book/Page Adi Sale Price		9810/228	,	8910/206		-		o change)	2020	AA	01/01/2020		1.0000		\$58,700	\$40.700	\$0	\$62,200	\$00	\$0	\$120,900	\$40,700	\$0	<u>د</u>	Res Market Elig % Factor		0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	00001 %0	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000	0% 1.0000		9
ء لو	Book/							a	ubject 1			01/0	Indiana Cost Mod			ĕ €	÷ ₩	•	ॐ ĕ	ĕ		\$13	ॐ	ı	CI 0' X	Infl. % Eliç		%0	%0	%0	%0	%0	%0	%0	%0	%0	%0	%0	40%	40%	-100%		
ransfer of Ownership	Doc ID Code				O.W.	OW.		Agricultura	lues and are s	2021	AA	04/14/2021		1.0000		\$42,400	\$42.400	\$0	0	0 *	\$0	\$42,400	\$42,400	\$0	Base Lot: Res 0' X 0', CI 0' X 0')	Ext. I		\$5,635	\$13,010	\$7,224	\$5,070	\$12,863	\$1,089	\$2,729	\$904	\$7,151	\$1,558	\$154	\$446 4	\$83	\$7,234 -10		
Transfe		ncent N. Jr	ш	FINAL DECREE	FINAL DECREE		AEM JACOB		ogress values are not certified values and are subject to change	2022	AA	04/07/2022		1.0000		\$49,300	\$49.300	0\$	9	08	0\$	\$49,300	\$49,300	٠,		Rate Adj. Rate	\$1,900 \$2,014	\$1,900 \$1,615	\$1,900 \$1,938	\$1,900 \$2,185	\$1,900 \$1,216	\$1,900 \$2,432	\$1,900 \$1,140	\$1,900 \$2,185	\$1,900 \$1,368	\$1,900 \$1,786	\$1,900 \$1,463	\$1,900 \$2,109	\$1,900 \$1,216	\$1,900 \$1,140	\$1,900 \$1,615		
3 144 3 600 E	Owner	1/2003			_				rogress values	2023	AA	04/10/2023		1.0000		\$62,400	\$62.400	\$0	0	0 *	\$0	\$62,400	\$62,400	\$0	Standard Depth: Res 120', Cl 120'	Factor	1.06	0.85	1.02	1.15	0.64	1.28	09.0	1.15	0.72	0.94	0.77	1.11	0.64	09:0	0.85		
5	Date		10,7	70	10/1	- 6	2		Nork In Pr		9		India	_										ı	andard	Size	2.359	3.4890	6.7130	3.3060	4.169	5.2890	0.9550	1.2490	0.6610	4.0040	1.0650	0.0730	0.3670	0.0730	4.4790		
- India		Beck, Kay L Trustees of the Beck Famil		5	2, 2	מו	V 0		/aluation Records (Wo	Assessment Year	Reason For Change	As Of Date	Valuation Method	Equalization Factor	Notice Required	Land	and Non Res (2)	Land Non Res (3)	mprovement	Imp Non Res (2)	mp Non Res (3)	Total Total Res (1)	Total Non Res (2)	∵.	Land Data (Sta	Act Front.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Ownership	N Cr	Trustees	je ,	JF C∆ 93.47	500 40	Legal	2		Valua	2023 As	WIP R			1.0000 Ec					<u>.</u> 8€			_		0\$		Pricing Soil Method ID	00	오	SE	MS	BWB	뀖	OMB	MG	KA	RCB	GSB2	PW	BWB	OMB	AE		
Deck, Vincentin Ji	Beck, Vincent N Jr	Beck, Kay L	C/O Ann Dover	267 BOWIE UF	,	Legal	12 EZ INE4 32/			2		02/26/2023	Indiana Cost Mod	1.0		\$62,400	\$62.400					\$62,400	\$62,400			Land Pricing Type Method		∢ .	∢	∢ .	∢	∢ .	∢ .	∢ .	∢	∢ .	∢	∢ .	۲.	4	Α		
SZ-05-Z1-000-10Z:000-01Z General Information	ĺ	02.000-012	Local Parcel Number		Tax ID:		Routing Number	Property Class 100		Year: 2023	Location Information	County	vvnitiey	Township		District 012 (Local 080)		School Corp 8665 WHITE EY COLINTY CONSOLIDAT		Neignbornood 921210-012 UNION AG & RURAL	Section/Dist	Section/Flat 27	Location Address (1)	3144 S 600 E	Columbia City, IN 46725	L Zoning T		Subdivision 4	4	Lot 4	4	Market Model	N/A	aracteris	Topography Flood Hazard 4		Public Utilities ERA 4		Streets or Roads TIF 7	raved 71	Neighborhood Life Cycle Stage 81	Printed Wednesday, April 26, 2023	

Tracts 2 & 3

92-05-27-000-102.000-012	Beck, Vincent N Jr		3144 S 600 E	300 E		Sul	Supplemental Land Page	Land Pa	age		UNION AG & RURAL	6/	2/2
		Land Data (S	tandard Dept	th: Res 12	o', CI 120'	Base Lot: F	les 0' X 0',	CI 0, X 0					
	Land Pricing Soil Type Method ID	Act Front.	Size Factor		Rate	Adj. Rate	Ext. I	nfl. R % Elig	Ext. Infl. Res Market Value % Elig % Factor	Value			
	82 A AE	0	1.7490	0.85	\$1,900	\$1,615	\$2,825 -10	%0	\$2,825 -100% 0% 1.0000	\$00			

INDIANA WHITLEY

WHITLEY
Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 8049

Prepared: 10/30/23 2:01 PM CST

Crop Year: 2024

See Page 2 for non-discriminatory Statements.

Operator Name :

CRP Contract Number(s) : None

Recon ID : 18-183-2024-33

Transferred From : None
ARCPLC G/I/F Eligibility : Eligible

			F	arm Land D	ata				
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
121.55	119.73	119.73	0.00	0.00	0.00	0.00	0.0	Active	1
State Conservation	Other Conservation	Effective DCP	Cropland	Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	119.7	3	0.	00	0.00	0.00	0.00	0.00

	Crop Election Choice	
ARC Individual	ARC County	Price Loss Coverage
None	SOYBN	WHEAT, CORN

		DCP Crop Data		
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP
Wheat	24.60	0.00	48	
Corn	42.70	0.00	107	
Soybeans	46.50	0.00	32	

TOTAL 113.80 0.00

NOTES

Tract Number : 13824

Description: L7/T31N R10E/SEC26&27/Union Twp/Whitley Co

FSA Physical Location : INDIANA/WHITLEY

ANSI Physical Location : INDIANA/WHITLEY

BIA Unit Range Number :

HEL Status : HEL field on tract. Conservation system being actively applied

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : DOVER FARMS LLC

Other Producers : None

Recon ID : 18-183-2024-32

			Tract Land Data	1			
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
121.55	119.73	119.73	0.00	0.00	0.00	0.00	0.0

INDIANA WHITLEY

Form: FSA-156EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 8049

Prepared: 10/30/23 2:01 PM CST

Crop Year: 2024

Tract 13824 Continued ...

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	119.73	0.00	0.00	0.00	0.00	0.00

DCP Crop Data						
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield			
Wheat	24.60	0.00	48			
Corn	42.70	0.00	107			
Soybeans	46.50	0.00	32			

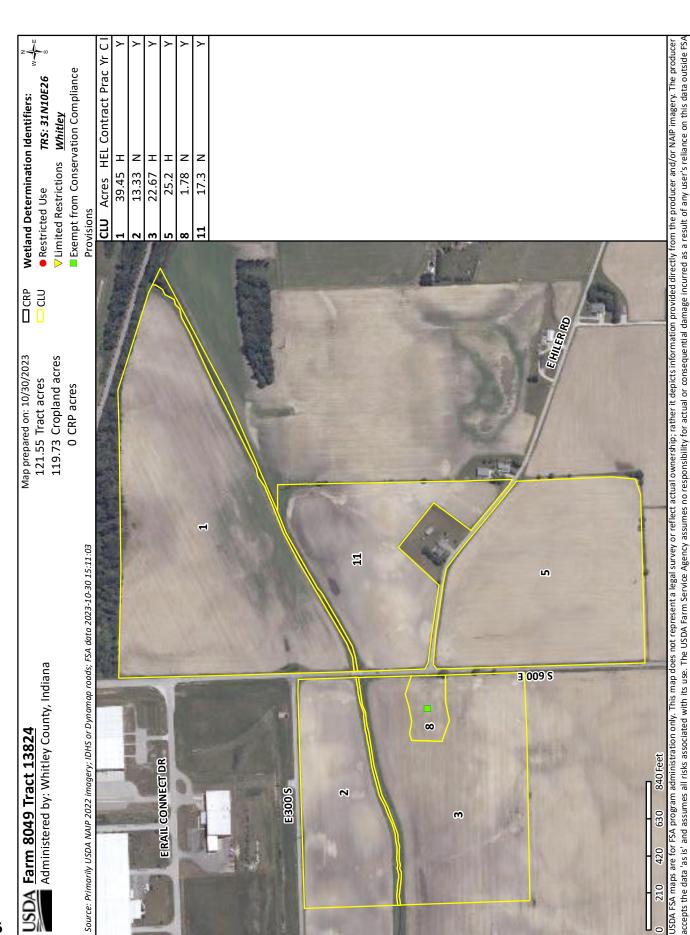
TOTAL 113.80 0.00

NOTES

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint-filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) e-mail: program_intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.



orgrams. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact NRCS



COUNTY DRAINAGE MAP

Downloaded From the Whitley County Beacon GiS Website

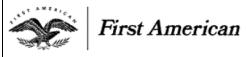


COUNTY ZONING & UTILITIES MAP

COUNTY ZONING & UTILITIES MAP

Provided by Whitley County Planning Office





Schedule A

ALTA Commitment for Title Insurance

Issued by

Metropolitan Title of Indiana, LLC

as issuing Agent for First American Title Insurance Company

File No: 4054-237187

Transaction Identification Data for reference only:

Issuing Agent: Metropolitan Title of Indiana, LLC

Issuing Office: 9604 Coldwater Road, Fort Wayne, IN

46825

Commitment No.: 4054-237187 Issuing Office File No.: 4054-237187

Property Address: 92-05-23-000-301.000-012 (38± ac.), 92-05-26-000-401.000-012 (48± ac.), 92-05-27-000-102.000-012 (40±

ac.), Whitley County, IN

Revision: Printed Date: 10/25/2023

SCHEDULE A

1. Commitment Date: October 06, 2023 8:00 AM

2. Policy to be issued:

(A) ALTA Owner's Policy (6-17-06)
Proposed Insured: To Be Determined
Proposed Policy Amount: \$500.00

(B) ALTA Loan Policy (6-17-06)

Proposed Insured: TBD - Lender and each successor and/or assign that is defined as an

Insured in the Conditions.

Proposed Policy Amount: \$500.00

3. The estate or interest in the Land described or referred to in this Commitment is

Fee Simple

32

4. The Title is, at the Commitment Date, vested in:

Dover Farms LLC, an Indiana limited liability company

5. The Land is described as follows:

See Schedule C attached hereto and made a part hereof



Issued By: Metropolitan Title of Indiana, LLC For questions regarding this commitment contact; (877)269-7670 or fax to (877)270-0534 9604 Coldwater Road

Fort Wayne, IN 46825

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by Metropolitan Title of Indiana, LLC, as issuing Agent for First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions.

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Form 50004718 (8-23-18) Page 4 of 13

ALTA Commitment for Title Insurance (8-1-16)

INSURANCE FRAUD WARNING by First American Title Insurance Company: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

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Form 50004718 (8-23-18)	Page 5 of 13	ALTA Commitment for Title Insurance (8-1-16)
		Indiana



ALTA Commitment for Title Insurance

Issued by

Metropolitan Title of Indiana, LLC

as issuing Agent for First American Title Insurance Company

File No: 4054-237187

Commitment No.: 4054-237187

SCHEDULE B, PART I

Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the interest to the insured, or both, must be properly authorized, executed, acknowledged, proved by a subscribing witness before a notarial officer pursuant to IC 32-21-2-3(a) effective July 1, 2020, and recorded in the Public Records.
- 5. You must file a Disclosure of Sales Information forms prescribed by the State Board of Tax Commissioners pursuant to I.C. 6-1.1-5.5. The disclosure form must be filed with the county auditor's office prior to recording.
- 6. You should contact the local municipality to obtain information regarding unpaid sewer and/or municipal assessments that are not a recorded lien against the land. We are not responsible for collecting at closing such unpaid assessments unless otherwise instructed.
- 7. This commitment is not effective until you provide us with the name of the Proposed Insured(s) and the Policy amount(s). We limit our liability to \$250.00 until you provide us with the Policy Amount(s).
- 8. Vendor's and/or Mortgagor's Affidavits to be executed at the closing.
- 9. Effective July 1, 2006, no document executed in the State of Indiana may be accepted for recording unless the document includes the following affirmative statement: "I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (name)." See Indiana Code 36-2-11-15.
- 10. By virtue of I.C. 27-7-3.6, a fee of \$5.00 will be collected from the purchaser of the policy for each policy issued in conjunction with a closing occurring on or after July 1, 2006. The fee should be designated in the Closing Disclosure and/or Settlement Statement as TIEFF (Title Insurance Enforcement Fund Fee) Charge.

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Form 50004718 (8-23-18) Page 6 of 13 ALTA Commitment for Title Insurance (8-1-16) Indiana



ALTA Commitment for Title Insurance

Issued by

Metropolitan Title of Indiana, LLC

as issuing Agent for First American Title Insurance Company

File No: 4054-237187

- 11. Note: Effective July 1, 2013 Senate Enrolled Act 370 (P.L. 80-2013) requires title insurance companies to charge a fee for closing protection letters in real estate transaction in which the title insurance company or its authorized agent acts as the settlement agent. In **a** residential transaction, the closing protection letters are mandatory and must be issued to each party. Insurance Company's fee for closing protection letters is \$25 for a seller's letter, \$25 for a buyer's or borrower's letter and \$25 for a lender's letter.
- 12. Note: Effective July 1, 2009, HEA 1374 (enacting Indiana Code 27-7-3.7) requires Good Funds for real estate transactions. Funds received from any party to the transaction in an amount of \$10,000 or more must be in the forms of an irrevocable wire transfer. Funds received from any party in an amount less than \$10,000 may be in the form irrevocable wire transfer, cashier's check, certified check, check drawn on the escrow account of another closing agent, or check drawn on the trust account of a licensed real estate broker or other forms of Good Funds as referenced in Indiana Code 27-7-3.7. Personal checks may be accepted as provided under Indiana Code 27-7-3.7.
- 13. Beginning January 1, 2010, the closing agent is required to report to the Indiana Department of Insurance the names and license numbers of certain real estate professionals participating in each residential real estate transaction. The information must be provided to the closing agent on or before the date of closing. See Indiana Code 6-1.1-12-43(e) and 27-7-3-15.5.

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ALTA Commitment for Title Insurance

Issued by

Metropolitan Title of Indiana, LLC

as issuing Agent for First American Title Insurance Company

File No: 4054-237187

Commitment No.: 4054-237187

SCHEDULE B, PART II

Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met.
- 2. Any discrepancies or conflicts in boundary lines, any shortages in area, or any encroachment or overlapping in improvements.
- 3. Any facts, rights, interests or claims which are not shown by the Public Record but which could be ascertained by an accurate survey of the Land or by making inquiry of persons in possession of the Land.
- 4. Easements, liens or encumbrances or claims thereof, which are not shown by the Public Records.
- 5. Any lien, or right to a lien for services, labor or material imposed by law and not shown by the Public Records.
- 6. Taxes or special assessments which are not shown as existing liens by the Public Records.

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Form 50004718 (8-23-18) Page 8 of 13 ALTA Commitment for Title Insurance (8-1-16) Indiana

7. Real estate taxes assessed for the year 2022 are due in two installments payable May 10, 2023 and November 10, 2023:

Parcel No.: 92-05-23-000-301.000-012 (38 Acres)

May Installment of \$326.08 shows paid November Installment of \$326.08 shows paid

Tax Year: Current Year 2022 due 2023

Land: \$46,800.00

Improvements:\$0Homeowners Exemption:\$0Mortgage Exemption:\$0Supplemental Homestead:\$0Other Exemption:\$0

NOTE: The taxes above are lower if tax exemptions are showing. The taxes above will increase if the seller acquired the property within the last two calendar years, and did not refile any exemptions. Contact the local Assessor if you have any questions about the current status of exemptions and how they will affect taxes payable subsequent to closing.

Taxes for the year 2023 due in May and November, 2024.

8. Real estate taxes assessed for the year 2022 are due in two installments payable May 10, 2023 and November 10, 2023:

Parcel No.: 92-05-26-000-401.000-012 (48 Acres)

May Installment of \$402.02 shows paid November Installment of \$402.02 shows paid

Tax Year: Current Year 2022 due 2023

Land: \$57,700.00

Improvements:\$0Homeowners Exemption:\$0Mortgage Exemption:\$0Supplemental Homestead:\$0Other Exemption:\$0

NOTE: The taxes above are lower if tax exemptions are showing. The taxes above will increase if the seller acquired the property within the last two calendar years, and did not refile any exemptions. Contact the local Assessor if you have any questions about the current status of exemptions and how they will affect taxes payable subsequent to closing.

Taxes for the year 2023 due in May and November, 2024.

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Form 50004718 (8-23-18)	Page 9 of 13	ALTA Commitment for Title Insurance (8-1-16)
		Indianal

9. Real estate taxes assessed for the year 2022 are due in two installments payable May 10, 2023 and November 10, 2023:

Parcel No.: 92-05-27-000-102.000-012 (40 Acres)

May Installment of \$343.50 shows paid November Installment of \$343.50 shows paid

Tax Year: Current Year 2022 due 2023

Land: \$49,300.00

Improvements:\$0Homeowners Exemption:\$0Mortgage Exemption:\$0Supplemental Homestead:\$0Other Exemption:\$0

NOTE: The taxes above are lower if tax exemptions are showing. The taxes above will increase if the seller acquired the property within the last two calendar years, and did not refile any exemptions. Contact the local Assessor if you have any questions about the current status of exemptions and how they will affect taxes payable subsequent to closing.

Taxes for the year 2023 due in May and November, 2024.

- 10. Solid Waste Assessment for the year 2023 (Parcel 92-05-27-000-102.000-012) to be paid with the real estate taxes May installment of \$53.00 shows paid; November Installment of \$0.
- 11. Submit certificate of good standing for Dover Farms LLC, an Indiana limited liability company to METROPOLITAN TITLE OF INDIANA, LLC.
- 12. Submit to the Company the Operating Agreement, including any amendments thereto, of Dover Farms LLC, an Indiana limited liability company, and the Certificate from the appropriate office in its state of domicile evidencing proper filing of the Articles of Organization.

The above must be submitted to the Company for review before closing. The Company reserves the right to make further requirements and/or exceptions based upon examination of same.

- 13. If the Articles of Organization do not appoint a Manager, we require a resolution signed by all members approving the execution of the Limited Liability Company Warranty Deed or Mortgage and appointing an individual to sign the Limited Liability Company Warranty Deed or Mortgage.
- Easement for anchors, cables and connections granted to Whitley County Rural Electric Membership Corporation as recorded September 20, 1937 in Miscellaneous Record "T", page 31. (Affects 40 Acres)
- Easement for anchors, cables and connections granted to Whitley County Rural Electric Membership Corporation as recorded September 20, 1937 in Miscellaneous Record "T", page 32. (Affects 48 Acres)

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- 16. Easement for power lines granted to Whitley County Rural Electric Membership Corporation as recorded July 23, 1968 in Deed Record 116, page 174. (Affects 48 Acres)
- 17. Survey of Power Line Easements recorded March 08, 1999 in 99-3-194.
- 18. Easement for power lines granted to Wabash Valley Power Association as recorded March 17, 1999 in 99-3-409. (Affects 48 Acres)
- 19. Easement for power lines granted to Wabash Valley Power Association as recorded March 17, 1999 in 99-3-410. (Affects 38 Acres)
- 20. Easement for power lines granted to Wabash Valley Power Association as recorded March 17, 1999 in 99-3-411. (Affects 40 Acres)
- 21. Easement for utilities granted to Whitley Department of Redevelopment as recorded January 14, 2011 in 2011010253.
- 22. Rights of tenants, if any, under any unrecorded leases including to crops.
- 23. Rights of way for drainage tiles, ditches, feeders, laterals, and legal drains and ditches, if any.
- 24. Rights of the public and adjoining owners to the unobstructed flow of the waters of Gangwer Ditch.
- 25. Right of Way for drainage, flow and maintenance of gangwer Ditch as set forth in IC 36-9-27-33.
- 26. We do not insure title to any portion of said premises that consists of artificial accretions, avulsions or fill.
- 27. Rights of the public, the State of Indiana and the municipality in and to that part of the land, if any, taken or used for road purposes, including utility right of way.
- 28. Notwithstanding any reference to the acreage or quantity of land described on Schedule C, nothing contained herein insures the quantity of land contained within the boundaries of the land described in Schedule C.
- 29. Minerals or mineral rights or any other subsurface substances (including, without limitation, oil, gas and coal), and all rights incident thereto, now or previously leased, granted, excepted or reserved.

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Schedule C

ALTA Commitment for Title Insurance

Issued by

Metropolitan Title of Indiana, LLC

as issuing Agent for First American Title Insurance Company

File No: 4054-237187

Commitment No.: 4054-237187

The land referred to in this Commitment, situated in the County of Whitley, State of Indiana, is described as follows:

The Northeast Quarter of the Northeast Quarter of Section 27, Township 31 North, Range 10 East, containing 40 acres.

Also, a tract of land in the northwest corner of the Northwest Quarter of Section 26, Township 31 North, Range 10 East, more particularly described as follows: Commencing at the Northwest corner of said Section, running thence North 89 degrees 20 minutes East along the North line of said Section for a distance of 16.35 chains to a post; thence South parallel to the West line of said Section, 30.50 chains to an iron post; thence Southwesterly 16.35 chains to the West line of said Section; thence North along the West line of said Section, 30.47 chains to the place of beginning, containing 49.84 acres of land, EXCEPT the following tract: Commencing at the northwest corner of Section 26, Township 31 North, Range 10 East; thence due South along the West line of the said Section, 770.0 feet to the center line of Hiler Road; thence South 80 degrees 45 minutes East along the said center line 606.0 feet to the point of beginning; thence North 42 degrees 00 minutes East, 222.5 feet; thence South 44 degrees 16 minutes East, 133.2 feet; thence South 35 degrees 32 minutes west, 207.0 feet to the center of said road; thence North 51 degrees 00 minutes West along the center line of said road; 156.5 feet to the point of beginning, containing 0.71 acres, more or less, and subject to all legal highways.

ALSO: All thence part of the Southwest Quarter of Section 23, Township 31 North, Range 10 East, of the Second Principal Meridian, which lies South of the right-of-way of Pittsburg, Fort Wayne, Chicago Railroad Company and more particularly described as follows: Commencing at the Southwest corner of the Southwest Quarter of Section 23, Township and Range aforesaid, and running thence East on the South line of said Southwest Quarter, 40.32 chains to the southeast corner of said Southwest Quarter; thence North on the East line of said Southwest Quarter, 9.05 chains to the South line of the right-of-way of the Pittsburgh, Fort Wayne and Chicago Railroad Company; thence North 71 degrees West along the South line of said railroad right-of-way, 42.64 chains to the West line of said Southwest Quarter; thence South on said West line 23 chains to the Southwest corner of said quarter and the place of beginning, containing 62 acres, more or less, EXCEPT: Commencing at the southeast corner of the Southwest Quarter of Section 23, Township 31 North, Range 10 East, thence North on the East line of said Southwest Quarter to the point where the East line intersects the Gangwer Ditch; thence Northwest and Southwest along the center of said Gangwer Ditch to a point where said Gangwar Ditch intersects with the South line of said Southwest Quarter; thence East along the South line of said Southwest Quarter to the Southeast corner thereof, containing approximately 14 acres, more or less, containing in all 48 acres, more or less. EXCEPT ALSO: Commencing at a point where the south line of the right-of-way of the Pittsburg, Fort Wayne and Chicago Railroad Company intersects the west line of the Southwest Quarter of Section 23, Township 31 North, Range 10 East of the Second Principal Meridian, running thence south on the west section line a distance of 513 feet; thence east parallel with the south line of said quarter section a distance of approximately 1700 feet to the south line of the right-of-way of said railroad; thence north 71 degrees west along the south line of said railroad right-of-way to the place of beginning, containing 10 acres of land, more or less.

LESS AND EXCEPT THE FOLLOWING:

Part of the Northwest Quarter of Section 26, Township 31 North, Range 10 East, Whitley County, Indiana, more

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<u>PRELIMINARY TITLE</u>

particularly described as follows, to-wit:

Commencing at an iron pin found at the Northwest corner of said Northwest Quarter; thence South 00 degrees 00 minutes West (recorded South), on and along the West line of said Northwest Quarter, a distance of 770.0 feet to a P. K. nail at the point of intersection with the centerline of Hiler Road; thence South 79 degrees 48 minutes East (recorded South 80 degrees 45 minutes East), on and along said centerline, a distance of 507.7 feet to a P. K. nail at the true point of beginning; thence continuing South 79 degrees 48 minutes East, on and along said centerline, a distance of 87.0 feet to a P. K. nail at the most Westerly corner of a certain 0.71 acre tract of land, as recorded in Deed Record 120, page 413, in the records of Whitley County, Indiana; thence North 42 degrees 17 minutes East (recorded North 42 degrees 00 minutes East), on and along the Northwesterly line of said 0.71 acre tract of land, a distance of 222.5 feet to a rail iron post found at the most Northerly corner of said 0.71 acre tract of land; thence South 44 degrees 20 minutes 15 seconds East (recorded South 44 degrees 16 minutes East), on and along the Northeasterly line of said 0.71 acre tract of land, a distance of 133.2 feet to the most Easterly corner of said 0.71 acre tract of land; thence South 35 degrees 49 minutes 45 seconds West (recorded South 35 degrees 32 minutes West) on and along the Southeasterly line of said 0.71 acre tract of land, a distance of 207.0 feet to a P. K. nail at the most southerly corner of said 0.71 acre tract of land, said P. K. nail being on the centerline of said Hiler Road; thence South 48 degrees 51 minutes 10 seconds East, on and along said centerline, a distance of 86.6 feet to a P. K. nail; thence North 41 degrees 08 minutes 50 seconds East, a distance of 266.4 feet to an iron pin; thence North 48 degrees 51 minutes 10 seconds West, a distance of 317.6 feet to an iron pin; thence South 41 degrees 08 minutes 50 seconds West, a distance of 317.0 feet to the true point of beginning, containing 1.290 acres of land more or less., subject to legal right-of-way for Hiler Road, subject to all legal drain easements and all other easements of record.

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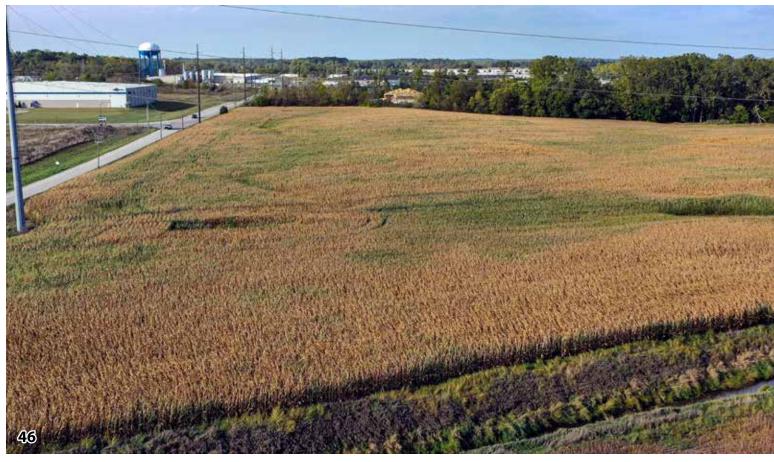












































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