

## TREE LEASE INFORMATION:

All of the trees being offered at auction will include a pre-existing lease to which the owner of the land where the trees are being grown will be subject. Terms of the lease are described in the following table. For a copy of the lease please contact the Auction Company.

TREE TRACT	LAND TRACT	CATALOG PAGE	# TREES	APPROX. ACRES	ANNUAL \$ PER ACRE	LEASED THROUGH
201	32	14	7,000+/- FF planted 2003	10	\$30	2014
202	49	20	250+/- WP planted 2001; 1,300+/- SP planted 2001	30	-	2010
203	50	20	15,000+/- DF planted 2004/5; 11,000+/- FF planted 2005	20	\$50	2016
204	51	21	13,000+/- FF planted 2006	10	\$50	2018
205	51	21	500+/- DF, CF planted 1997	12	-	2010
206	52	21	12,000+/- FF planted 2006	19	\$50	2018
207	52	21	20,000+/- FF planted 2007	20	\$50	2019
101	1 & 2	4	10,000+/- FF planted 1995	17 & 12	\$50	2011
102	2	4	3,900+/- CF planted 2000	7	\$50	2011
103	2	4	1,300+/- NF planted 1998	3	\$50	2011
104	3	4	12,000+/- DF & FF planted 2003	11	\$50	2014
105	4	4	10,000+/- FF planted 1998	22	\$50	2011
106	11	5	21,500+/- FF planted 2001	16	\$50	2014
107	10	5	5,000+/- DF planted 1999	17	\$40	2011
108	12	6	12,000+/- FF planted 2002	13	\$50	2014
109	21	9	10,000+/- FF & DF planted 2000	39	\$50	2011
110	22	10	5,500+/- FF & CF planted 2001	18	\$50	2011
114	36	16	2,400+/- FF planted 2001; 7,600 DF planted 2001	15	\$50	2011
115	37	16	550 BS, NS planted 2001	6	\$50	2011
-	1	4	Leased	15	\$40	2011
-	2	4	Leased	15	\$40	2011
-	10	5	Leased	3	\$40	2014
-	11	5	Leased	11	\$40	2014
-	20	9	Leased	77	\$30	2014
-	32	14	Leased	29	\$30	2015
-	33	14	Leased	60	\$30	2015
-	42	18	Leased	40	\$30	2011
-	43	18	Leased	40	\$30	2011
-	45	19	Leased	38	\$30	2013
-	46	19	Leased	58	-	2010
-	47	19	Leased	57	\$30	2015

All lease payments begin in 2011 and all leases end December 31 of Indicated year.

**FF: Fraser Fir**  
**DF: Douglas Fir**  
**CF: Concolor Fir**  
**NF: Nordman Fir**  
**NS: Norway Spruce**

**WP: White Pine**  
**SP: Scotch Pine**  
**NB: Noble Fir**  
**GF: Grand Fir**

TREE TRACT	# TREES	ANNUAL \$ PER TREE	LEASED THROUGH
208	10,600+/- FF planted 2002	\$0.14	2013
209	10,600+/- FF planted 2002	\$0.14	2013
210	6,300+/- FF planted 2002	\$0.14	2013
111	19,400+/- FF planted 2003	\$0.14	2014
112	18,000+/- FF planted 2003	\$0.14	2014
113	9,700+/- FF planted 2003; 1,650+/- GF planted 2003	\$0.14	2014